

PRICES OF STOCKS DECLINE

War Scare Unsettles the Market for All Investment Securities. FOREIGNERS RELEASE THEIR HOLDINGS

Comparison of the Different Stocks Shows that the Decline Has Been General Throughout the List.

NEW YORK, March 20.—Henry Clews, head of the banking house of Henry Clews & Co., writes of the situation in Wall street:

On Saturday last the stock market reached a crisis. The reaction was precipitated by our relations with Spain, the exciting preparations for war contingencies and the growing belief that the reaction of the market was caused by an external force had worked up a feeling of suspense which it was felt must end in an explosive explosion in Wall street. In the midst of this feeling some 20,000 shares of stock were sold in Europe, which had the effect of a general fall in the market, with the effect of a general fall in prices of 2 to 3 points, which probably would have gone further but for the fact that prices had been raised to cover "short" contracts. Saturday's price were the lowest since the event occurred since the date of the Maine disaster and therefore may be regarded as the culmination of the reaction in the market. The following comparison of prices on February 23 and on Saturday last will show the extent of the decline since that event:

Table with columns: Closing of Sat., Closing of Feb. 23, Decline. Rows include American Sugar, Burlington & Quincy, Canadian Southern, etc.

If we extend this comparison back to the month of January we find that the low prices reached last Saturday show a fall of 12 points for New York Central, 10 points for Chicago & North Western, 12 points for Erie, 10 points for St. Paul, 12 points for Union Pacific preferred, 25 points for Manhattan, and other preferences.

CHICAGO GRAIN AND PROVISIONS. Features of the Trading and Closing. CHICAGO, March 19.—May wheat branched into an active market today. An insistent demand from shorts sent the price up to 4 1/2¢ during the early part of the session.

Up to the last half hour of the session there was steady trading. Higher rates were offered, principally from yesterday's buyers, and the market closed easy. May wheat advanced from 2 1/2¢ to 2 3/4¢ and closed at 2 3/4¢.

Table with columns: Articles, High, Low, Close, Yesterday. Rows include Wheat, Corn, Soybeans, etc.

On the Produce exchange today the butter market was steady, creamery, higher; dates, 19 1/2¢; cheese, quiet, 56 1/2¢; eggs, steady, 19 1/2¢; chickens, ducks, 19 1/2¢.

LONDON Money Market. LONDON, March 20.—The money market is somewhat unsettled, but it is probable that rates will recede while the American demand for gold continues. Under the circumstances the market has become more active and the rate has advanced.

THE OMAHA DAILY BEE: MONDAY, MARCH 21, 1916

OMAHA LIVE STOCK MARKET

Week Ends with Light Receipts and Brisk Business. SHORT RUN OF CATTLE SOON SOLD

Limited Supply of Beever Brings Steady Prices - Butchers and Stockers Unchanged - Hogs Only a Shade Lower.

SOUTH OMAHA, March 19.—Receipts for the days indicated were:

Table with columns: Cattle, Hogs, Sheep, H's. Rows include March 19, 18, 17, 16, 15, 14, 13, 12, 11, 10, 9, 8, 7, 6, 5, 4, 3, 2, 1.

CATTLE—Receipts today, 1,208 head, yesterday 2,207, one week ago 1,137. Although no great run is ever anticipated on a Saturday, the market all the week was so engaging to shippers that it was only reasonable to expect pretty heavy receipts.

CHICAGO LIVE STOCK MARKET. Hogs Start Off Fairly Well, but Later Weaken. CHICAGO, March 19.—The limited supply of cattle in the market today was the principal feature. The market for most grades was almost normal. Choice cattle has been scarce all week and will be at a premium over short fed lots.

KANSAS CITY, March 19.—CATTLE—Receipts, 20 head; market unchanged. This local trade only: Texas steers, \$12.75 to \$13.00; cowboys, \$12.50 to \$12.75; native cows, \$10.75 to \$11.00; hogs, \$10.00 to \$10.25.

RECORD OF RECEIPTS AT THE FOUR PRINCIPAL MARKETS FOR MARCH 19: Omaha, 1,208; Chicago, 2,207; Kansas City, 20; St. Louis, 400. Total, 4,075.

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