

TAKES SHARPER TURN

Market Quickly Recovers from the Havana War Scare.

TELLER SILVER RESOLUTION IS IGNORED

Wall Street Gets Its Strength From Striking Improvement in the Finances of the Railroads.

NEW YORK, Jan. 30.—Henry Clow, head of the bank of Henry Clow & Co., writes of the situation in Wall Street.

During the last week the Wall Street market has taken a sharp upward turn. The movement has been largely due to the news coming from sending the man-of-war Maine to Havana and the nervousness created by the Teller resolution.

The Teller resolution has been a relief to the market, but more especially from the fact that it has shown the striking improvement in the finances of the railroads.

During the last nine months there has been an increase in the earnings of the railroads of last year, amounting to \$1,500,000. The gross earnings of Missouri, Kansas and Nebraska for the year ending at \$1,000,000, which leaves a surplus of \$1,000,000 over operating expenses and fixed charges.

The Vanderbilt stocks have also shown a large advance upon somewhat indefinite but apparently well founded outgivings of new and favorable arrangements in connection with the New York Central.

It is also stated that it is intended not only to merge the West Shore organization with that of the New York Central, but also to merge the Lake Shore actually into the New York Central.

Also it is intimated that the schedule of rates for the New York Central under the latter name, with advantages to stockholders in exchanging its stock for 4 per cent debentures of the West Shore railroad at a price not yet ascertained.

Mr. Depew as a director of the Ontario and Western is construed as implying a deal between that road and the New York Central; this, however, lacks official confirmation.

But these reports, coupled with the reduction in fixed charges and the reconstruction of the debt of the New York Central, has naturally caused large buying of the Vanderbilt stocks and an upward tendency toward growing ease in the money market.

The foregoing are the special causes of the market revival in the past few days. In addition, the improvement has received support from a general increase in the price of commodities.

The revival of the silver agitation in congress, in connection with the resolution of the Federal Reserve board, has been a factor in the market's recovery.

Its loans \$10,000,000 following the retirement of over-due currency held by the treasury. Its account against the special deposit banks paid to the treasury 30 per cent of their holdings last week.

It is also stated that the percentage of gains. The future, in view of the continued piling up of idle money in New York, is expected to be favorable.

It should not be forgotten, however, that considerable of the surplus cash in banks belongs to the treasury and is subject to its withdrawal.

The commercial demands are also heavier, and whereas the loans of the banks during January, 1907, amounted to \$25,000,000, the loans in the same period this year have exceeded \$15,000,000.

While the supply is in excess, the latter is immediately pronounced tight at the beginning of last year. It is difficult to see, however, why the market should be so tight.

Interest rates go beyond a definite point, the exchange situation is now under strong control some interesting developments in the way of monetary arrangements might be possible.

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OMAHA LIVE STOCK MARKET

Week Ends with Very Little Change in Local Situation.

CATTLE TOO SCARCE TO STIR UP TRADE

Buyers Make Short Work of the Offerings at Steady Prices—Hogs Feelings an Upright—Sheep Hold Steady.

SOUTH OMAHA, Jan. 29.—Receipts for the days indicated were:

Table with columns: Cattle, Hogs, Sheep, Horses. Rows for Jan 29, 30, 31.

The official number of cars of stock brought in today by each road was:

Table with columns: Cattle, Hogs, Sheep, Hrs's. Rows for C. M. & St. P., O. & N. W., etc.

The disposition of the day's receipts was as follows: Each buyer purchasing the number of head indicated.

Buyers: Cattle, Hogs, Sheep, Hrs's. C. M. & St. P. Ry. 1,000; O. & N. W. Ry. 1,000; etc.

CATTLE—There was the usual light Saturday rain today, only 50 head being recorded as in. The week's receipts are in excess over last week and of 3,700 over corresponding week a year ago.

Prices advanced the first half of the week and all kinds of cattle, but a reaction set in on Thursday and the week closed with prices fairly generally lower than where they were a week ago.

Killers did not find many head cattle on sale, nor was there anything that could be called choice. There was hardly enough to fill out a full quota of buyers and the usual Saturday lull was prevalent.

Stock and feeding cattle advanced rapidly up to Wednesday, which was high day of the winter, but went off again nearly as rapidly and closed today fairly 150 to 200 below high mark and in little better shape.

While on some days sellers were forced to carry some hogs, but on Wednesday they were generally well covered and everything sold in the market.

There was a fair run of sheep for the last day of the week and the demand was good all an active market.

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BAGS

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Also in cans and Japanese wares.

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head; market active; all sold; good choice medium and heavy, \$4.50 to \$5.00; light, \$3.50 to \$4.00.

Trade in hogs was active and despite the heavy receipts, Friday's market was maintained.

Common to prime droves of hogs, \$3.50 to \$4.00; choice, \$4.00 to \$4.50.

St. Louis Live Stock.

ST. LOUIS, Jan. 29.—CATTLE—Receipts 1,000 head of which 400 head were shippers; market steady, fair to fancy native shipping and export steers, \$4.50 to \$5.00; bulk of sales, \$4.00 to \$4.50.

HOGS—Receipts 1,000 head; market steady to active; light, \$3.50 to \$4.00; heavy, \$4.00 to \$4.50.

SHEEP—Receipts 1,000 head; market firm; lambs, \$4.50 to \$5.00; muttons, \$3.50 to \$4.00.

NEW YORK Live Stock.

NEW YORK, Jan. 29.—CATTLE—Receipts 2,000 head; market steady, fair to fancy native shipping and export steers, \$4.50 to \$5.00; bulk of sales, \$4.00 to \$4.50.

HOGS—Receipts 1,000 head; market steady to active; light, \$3.50 to \$4.00; heavy, \$4.00 to \$4.50.

SHEEP—Receipts 1,000 head; market firm; lambs, \$4.50 to \$5.00; muttons, \$3.50 to \$4.00.

CHICAGO Live Stock.

CHICAGO, Jan. 29.—CATTLE—Receipts 1,000 head; market steady, fair to fancy native shipping and export steers, \$4.50 to \$5.00; bulk of sales, \$4.00 to \$4.50.

HOGS—Receipts 1,000 head; market steady to active; light, \$3.50 to \$4.00; heavy, \$4.00 to \$4.50.

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INDIANAPOLIS Live Stock.

INDIANAPOLIS, Jan. 29.—CATTLE—Market opened quiet but later steady; good to prime steers, \$4.50 to \$5.00; bulk of sales, \$4.00 to \$4.50.

HOGS—Receipts 1,000 head; market steady to active; light, \$3.50 to \$4.00; heavy, \$4.00 to \$4.50.

SHEEP—Receipts 1,000 head; market firm; lambs, \$4.50 to \$5.00; muttons, \$3.50 to \$4.00.

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411-415 E. 15th Street.

ST. LOUIS General Market.

ST. LOUIS, Jan. 29.—WHEAT—Receipts 1,000 bushels; market steady, fair to fancy native shipping and export steers, \$4.50 to \$5.00; bulk of sales, \$4.00 to \$4.50.

HOGS—Receipts 1,000 head; market steady to active; light, \$3.50 to \$4.00; heavy, \$4.00 to \$4.50.

SHEEP—Receipts 1,000 head; market firm; lambs, \$4.50 to \$5.00; muttons, \$3.50 to \$4.00.

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