

THE OMAHA DAILY BEE. PUBLISHED EVERY MORNING. TERMS OF SUBSCRIPTION: Daily (Without Sunday), One Year, \$6.00; Six Months, \$3.50; Three Months, \$2.00; Single Copies, 5 Cents.

THE SOUTH AND THE CURRENCY. The convention of southern bankers at Atlanta last week showed that there is a sound money sentiment in that section which ought to exert a considerable influence upon popular opinion there and with the representatives of the south in congress, but that it will have any important effect is by no means assured.

IN FAVOR OF THE LATTER AND YET THAT COUNTRY HAS PERSISTENTLY DISCRIMINATED AGAINST AMERICAN PRODUCTS AND EXERCISED ITS INFLUENCE TO INDUCE OTHER COUNTRIES TO DO SO. Commercial unkindness has marked the policy of Germany toward the United States for many years and that feeling seems to be stronger there now than ever before.

IT HAS HAD AN UNDOING EFFECT. The reports of our consuls, more frequent and more elaborate than formerly, show that very generally they are giving greater attention and care to their duties, particularly in the matter of obtaining information of value to American commercial interests. It is gratifying that the consular service of the United States is now favorably compared with that of the principal European nations.

POOLING NOT THE REMEDY. Diverse Views on the Question of Pooling. Boston (Mass.) Republican. The trunk line and western railroads had everything fixed up for the prompt passage of a bill to permit pooling of traffic and rates, but the objection of Dr. Depew and other promoters of this legislation, President Milton H. Smith of the Louisville & Nashville system speaks up in a way which will probably prevent the scheme. Dr. Depew and the other promoters are willing to concede to the Interstate Commerce commission the power to fix rates if the public right is not to be sacrificed. But Mr. Smith declares that he is not willing to make any such trade, because he knows that the commission will "fix" rates unreasonably low.

SEALSKINS OUTLAWED. Effect of the Measure Recently Passed by Congress. Chicago Tribune. The bill which the president has in his pocket and which was adopted by the treasury department contains one section the effect of which will be to put up the price of seal-skin permits or to provide considerable sums of money for the purchase of seal-skins into the United States by five percent ad valorem "taken in the waters mentioned in this act, whether raw, dressed, dyed or manufactured. If any seal-skins are imported, they must be seized and destroyed.

PROSPERITY AND REVENUE. Trouble Decried Unless the Deficits Are Prevented. Philadelphia Press (reel). Chairman Dingley and his associates have taken a wise course which the whole country will approve in determining not to touch the tariff at any point. This is the right course and the only course to take. No tariff agitation should be permitted. Each day sees the country better satisfied with the Dingley tariff as a tariff. It has done all and more than it was expected to accomplish. It should not be touched. Neither should there be a premature decision in regard to increasing the government revenue by deciding (extra additions) taxation. Nothing should be done on the subject at present one way or the other. Ample time exists in January for a decision and the amount of the revenue produced by the Dingley law will be clearer then than it can be now. The last six months of every calendar year are exporting months. The first six months are importing months. The real capacity of the Dingley tariff to raise revenue will not be clear until two or three weeks have passed of the new year.

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