

COMMERCIAL AND FINANCIAL

Wheat Market Abundant in British News, but Advance is Only Slight.

CHICAGO, Nov. 19.—There was enough bullishness in wheat today to have advanced the price 3/8 per bushel, but the close showed gains of only 1/4 for December and 1/8 for May. Top prices were made on the announcement of French purchases of 1,500,000 bu. of wheat off coast at London, a corn was low and closed 1/4 lower for December, but unchanged for May. There was an irregular market in oats, December declining 1/4 and May was unchanged. Provisions declined about 1/4.

Wheat got a good start for higher prices at the opening by the strong tone of the foreign markets. Liverpool instead of declining in sympathy with the loss of 1/2 per bu. here yesterday opened 1/4 higher. Paris was reported strong and higher. Another matter of foreign origin was concerned in the matter of the bill. The Liverpool Corn Trade News telegraphed that corn estimates from the Russian minister fully confirmed previous bul reports. The minister gave the figure of 25,000,000 bushels for wheat in Russia proper. The effect of this was somewhat spoiled by another report which stated the estimate at 10,000,000 bu. for the whole empire.

The heaviness of the northwest receipts allowed a tendency to move into a steady back. The latter, in fact, was the only strongly bearish feature of the day's trading. Opening prices for May ranged from 60 1/2 to 60 3/4, with a sale of 200,000 bushels. The influence of the new estimates was price soon got up to 61 1/2, but it sagged again and all morning hung around 61 1/2.

Receipts today were 400,000 bushels northwest receiving centers numbered 120 cars, against 120 cars a week ago and 135 cars the corresponding day of the year before. It was expected that Minneapolis and Duluth stocks of wheat would show an increase for the week of 100,000 bushels. Actual receipts from that source for the week of 100,000 bu. was expected and a Minneapolis stocks show an increase of 100,000 bu. against 112 cars last year.

Another bullish item of news was that a cargo of American wheat was being sent to Buenos Ayres because Argentine expected to have plenty of it.

Primary receipts were 1,000 bushels, 1,150 bushels, compared with 610,000 bushels a year ago. Liverpool closed higher by from 1/4 to 1/2 than it closed the day before. The reason given for such an unexpectedly heavy advance was that 1,000 bushels of wheat had been ordered to France. Even this was not sufficient to account for the advance, which was attributed to the fact that the market was up very unreluctantly. It finally advanced to 61 1/2, but when the Modern Market report was received it sagged to 61 1/4. The price went up to the average and promising an increase in price went up again in a hurry. May was selling 1/4 higher than the close.

OMAHA GENERAL MARKETS. Condition of Trade and Quotations on Staple and Fancy Produce.

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Light Run of Cattle and Fair Supply of Hogs and Sheep.

CHICAGO LIVE STOCK MARKET. Better Demand for Heavy Cattle and They Sell Freely.

CHICAGO, Nov. 19.—There was a moderate general demand for cattle and prices were fairly steady. A few very ordinary steers sold for \$2.75 to \$3, with choice to fancy cattle bringing from \$3 to \$4. The greater part of the heavy cattle was sold at \$2.75 to \$3. There was a fair supply of hogs and sheep.

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