# COMMERCIAL AND FINANCIAL

Market Frees Itself from Bull Clique, but Closes Unchanged.

SEABOARD ENGAGEMENTS ARE LARGE

Bears Hold Corn and Cause a Drop of Quarter Cent—Oats and Lard Unchanged—Pork Dime Lower.

CHICAGO, Sept. 15.—Wheat acted for a long time today as if the bull clique had lost its grip on the market. Enormous seaboard engagements came to the rescue, and after selling 1⅞c below yesterday's price, December rallied and closed where it left off the day before. Sharp bear raiding in corn resulted in a ¼@⅝c decline in that market. Oats closed unchanged and provisions unchanged for lard and ribs to 10c lower for pork.

Wheat was a puzzle at the opening. It was difficult to account for the ⅛c advance with which the market started, the Liverpool market, which usually influences the opening tone here, showing opening declines of ¼@⅝d. It was claimed in a dispatch from Minneapolis that the thrashing returns in the Dakotas and Minnesota indicated a crop for the three states of not to exceed 125,000,000 bu., but there was not much confidence here in such a low estimate. Paris was reported from 10 to 15 centimes higher at the opening and the advance here was ascribed by some people to that. But the opening strength quickly faded. December, which closed yesterday at 91¾@91⅝c, started today at 91¾@91⅝c, and in two minutes more it was down to 83¾c. There was no statistical reason for the decline. It was apparently due to utter lack of support, scarcely any demand appearing until 83¼c had been touched. A recovery to 9c then ensued. But during the next two hours the bearishness that succeeded the momentary bulge became more pronounced and the price suffered accordingly. The market broadened as the price sank, and with such evidence before them that the bull clique had lost its grip, the short sellers became more courageous and pressed their advantage. Chicago received 220 cars of wheat, 29 new contract. The quantity inspected out of store was 53,380 bu. Minneapolis and Duluth received 588 cars, compared with 932 the corresponding day of the year before. Antwerp showed weakness, with a decline of 87½ centimes, or equal to 1½c per bu., and Liverpool closed at a net decline for the day of ¾d per cental for futures, but unchanged for spot. About noon the market grew strong. The price of December had in the meantime declined to 92¾c, but from there it picked itself up and rose steadily to 93⅝@93¾c. The strength was due to the enormous amount of the waiting orders for wheat for export that were uncovered by the early decline. New York varied in the reports of the actual quantity sold for export all the way from 75 to 200 boatloads. The close was firm at 94¼@94⅝c.

Corn lost all the bullishness it displayed yesterday and ruled lower all day. Various influences combined to cause the weakness. The break in wheat had some effect. Cables were ⅝@1¼d lower. Receipts, 858 cars, overran the estimate. December started ⅜@⅝c lower at 31⅝@32c. It sold down and unduly under vigorous bear raiding to 31⅜@31½c, when the revival in wheat set in and December corn recovered to 31⅝@31¾c, where it closed. A sale of 200,000 bu. for export from here was reported.

Oats was dull and without special incident. At the opening the market was weak with corn and remained so for some time. It rallied later on the excellent shipping demand and closed firm. Receipts were stated at 289 cars. December ranged at from 21⅛@21¼c to 20⅝c, closing unchanged at 21⅛c.

Provisions again suffered from the yellow fever news from the south. Prices ruled lower all around for most of the session, with a good deal of stop loss selling. On the break there was a good covering and a general recovery ensued. Nevertheless the market was quiet at the close. Pork closed 10c lower at $8.15; December lard unchanged at $4.50 and December ribs unchanged at $4.80.

Estimated receipts Thursday: Wheat, 300 cars; corn, 900 cars; oats, 300 cars; hogs, 20,000 head.

Leading futures ranged as follows:

| Articles. | Opening. | High. | Low. | Close. | Yest'd'y |
|---|---|---|---|---|---|
| *Wheat— | | | | | |
| Sept... | 95 | 95 | 93 | 94⅛ | 94¾ |
| Dec... | 94¾@95⅛ | 94⅞ | 92⅜ | 94⅝@94⅞ | 94⅝@94¾ |
| May... | 95¾@95⅞ | 94¾ | 92⅜ | 94¼ | 94¼ |
| *Corn— | | | | | |
| Sept.. | 29⅞ | 30 | 29⅝ | 29⅝ | 30 |
| Dec... | 31⅜-32 | 32⅛ | 31⅜@31⅝ | 31⅜@31⅝ | 32¼ |
| May... | 35⅝¾ | 35¾@35⅞ | 34⅝@34⅞ | 35⅝¾ | 35¾@35⅞ |
| *Oats— | | | | | |
| Sept... | 19⅝ | 19⅝ | 19⅜ | 19⅛ | 19⅝@¾ |
| Dec... | 21⅛ | 21⅛ | 20⅝ | 21⅛ | 21⅛ |
| May... | 24 | 24@24⅛ | 23⅝ | 23¾-24 | 24 |
| Pork— | | | | | |
| Oct... | 8 15 | 8 15 | 8 02½ | 8 07½ | 8 17½ |
| Dec.... | 8 25 | 8 25 | 8 05 | 8 15 | 8 25 |
| Lard— | | | | | |
| Oct... | 4 42½ | 4 42½ | 4 35 | 4 42½ | 4 24½ |
| Dec... | 4 52½ | 4 52½ | 4 40 | 4 50 | 4 50 |
| Ribs— | | | | | |
| Sept... | | | | 5 12½ | 5 20 |
| Oct.... | 5 17½ | 5 17½ | 5 07½ | 5 12½ | 5 20 |

*No. 2.

Cash quotations were as follows:

FLOUR—Steady; straights, $4.70@4.90; spring specials, $5.15; spring patents, $5.20@5.60; straights, $4.70@5.10 bakers, $4.10@4.20.

WHEAT—No. 2 spring, 94½@94⅝c; No. 3 spring, 88@94c; No. 2 red, 95½@96¾c.

CORN—No. 2, 29¾@29¾c.

OATS—No. 2, 19¾c f. o. b.; No. 2 white, 23@23½c; No. 3 white, 22@22¾c.

RYE—No. 2, 50c.

BARLEY—No. 2, nominal; No. 3, f. o. b., 32@43c; No. 4, 30@32c.

FLAXSEED—No. 1, $1.06@1.09.

TIMOTHY SEED—Prime, 12.65.

PROVISIONS—Mess pork, per bbl., $8.10@8.15. Lard, per 100 lbs., $4.42½. Short ribs sides (loose), $5.00@5.30. Dry salted shoulders (boxed), $5.50@5.75. Short clear sides (boxed), $4.75.

WHISKY—Distillers' finished goods, per gal., $1.22.

SUGARS—Cut loaf, $5.90; granulated, $5.27.

| Articles. | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls | 11,030 | 6,000 |
| Wheat, bu | 318,000 | 200,000 |
| Corn, bu | 133,000 | 1,060,000 |
| Oats, bu | 616,000 | 642,000 |
| Rye, bu | 27,000 | |
| Barley, bu | 107,000 | 16,000 |

On the Produce exchange today the butter market was firm creameries 12@17½c; dairies, 9@15c. Cheese, easy, 8@9c. Eggs, firm, 13c. Live poultry, quiet, turkeys, 9@10c; chickens, 8½c; spring, 9½c; ducks, 7@7½c.

## NEW YORK GENERAL MARKET.

### Quotations of the Day on General Commodities.

NEW YORK, Sept 15.—FLOUR—Receipts, 17,987 bbls.; exports, 8,158 bbls.; quiet and easier at the former level of prices. Rye flour, dull; fancy, $3.35@3.75.

CORN MEAL—Dull; yellow western, 72c.

RYE—Quiet; No. 2 western, 52¾c.

BARLEY—Easy at 32c.

BARLEY MALT—Nominal.

WHEAT—Receipts, 242,150 bu.; exports, 49,770 bu.; spot active; No. 2 red, 91⅜c. Options opened strong on higher French markets; sold off under active liquidation and weakening news, but recovered later on heavy export purchases, closing ⅝@⅞c up from the bottom and ⅛@¼c off from last night's No. 2 red, 96⅞@91⅜c, closing at $1.00⅝; December, 96 15-16@97c, closing at 97¼c.

CORN—Receipts, 146,370 bu.; exports, 101,470 bu.; No. 2 35½c. Options opened steady with wheat; sold off on better crop reports and weak cables; rallied slightly on the late rise in wheat and closed ⅛@⅜c net lower; September, 35⅛@35¾c, closed at 35¼c; December, 27@37½c, closed at 37¼c.

OATS—Receipts, 17,378 bu.; exports, 1,294 bu.; spot steady; No. 2, 25c. Options steady, closing unchanged; September, 23c; December closed at 26c.

HAY—Steady; good to choice, 50@70c.

HOPS—Quiet; 1895 crop, 2@4c; 1896 crop, 6@8c; 1897 crop, 12@13c.

HIDES—Firm; Galveston, 20 to 25 lbs., 15@16c; Buenos Ayres, dry, 18c nominal; Texas dry, 24 to 30 lbs., 12½@13c; California, 21 to 25 lbs., 17c.

LEATHER—Firm; hemlock sole, Buenos Ayres, light to heavy weights, 18½@20½c.

BUTTER—Receipts, 9,358 pkgs.; tending upward; western creamery, 12@18½c; Elgins, 18½c; factory, 8@12c.

CHEESE—Receipts, 9,115 pkgs.; quiet; large, white, 9½c; small, white, 9¾c; large, colored, 9½c; small colored, 9¾c; part skims, 6½@7c; full skims, 3½@5c.

EGGS—Receipts, 8,576 pkgs.; firm; state and Pennsylvania, 15@15½c; western, 16c.

PROVISIONS—Beef, firm; packet, $8.50. Cut meats dull; pickled bellies, $7.50@8.50; pickled shoulders, $5.25; pickled hams, $8.37½@8.50. Lard, dull; western steam, $4.50; refined, quiet. Pork, dull; mess, new, $8.00@9.50; family, $9.50@10.25; short clear, $10.25@12.00; family, $11.00@11.50.

TALLOW—Nominal.

OILS—Cottonseed, dull; prime yellow, 27@27½c. Petroleum, dull; United, 50c bid; Pennsylvania crude, no market; nominally at 85c. Rosin, steady; strained, common to good, $1.45@1.50. Turpentine easy at 29@29½c.

RICE—Firm; domestic, fair to extra, 4½@6¼c; Japan, 4¼@4¾c.

MOLASSES—Firm; New Orleans, open kettle, good to choice, 26@31c.

METALS—Pig iron, warrants very quiet but firm at $7.25@7.85. Lake copper, quiet at $11.25. Tin, quiet at $13.60@13.70. Spelter, quiet at $4.25@4.30. Lead, exchange firm at $4.27½@4.32½.

### St. Louis General Markets.

ST. LOUIS, Sept. 15.—FLOUR—Quiet; patents, $3.00@3.10; straights, $4.65@4.75; clears $4.25@4.50; medium $3.50@3.70; low grades, $3.00@3.25.

WHEAT—Lower; closing with September ⅝c, December 1@1⅛c and May ⅞c under yesterday. December opened ⅛c higher to ⅛c lower, declined 1¼c from the top, rallied 1⅛c and closed strong, with buyers 1@1⅛c off from that; spot sold off on better crop reports and weak cables; rallied slightly on the late rise in wheat and closed ¼