

COMMERCIAL AND FINANCIAL

Eelling for Profits Bends Wheat Down Over a Cent and a Half.

CASH DEMAND AND CABLE BEARISH Corn Makes an Early Advance but Loses It—Oats Decline a Quarter Cent—Provisions Higher All Around.

CHICAGO, Aug. 13.—Selling to secure profits caused a setback in the grain market today. Wheat for September closed 1/2 cent lower. The cash demand fell perceptibly and cables failed to respond to yesterday's advance here. Corn advanced 1/4 cent, but lost on a reaction and unchanged. Oats lost 1/4 cent. Provisions were fairly active. Pork gained 1/2 cent; lard, 5/8, and ribs, 3/4.

The early dealings in corn did not sympathize with the weakness in wheat. Fears of early frost were the cause of the advance. Into bulk leaders in wheat and they took about 1,000,000 bushels during the first hour. The decline in wheat was not so much as the early clearing of wheat and flour at Atlantic ports were equal to 65,000 bushels. The market was quiet and the price of wheat was 1/2 cent higher than yesterday. The market was quiet and the price of wheat was 1/2 cent higher than yesterday.

NEW YORK, Aug. 13.—Flour—Receipts, 15,667 bbls.; exports, 6,874 bbls.; opened steady, but closed weak. Wheat—Receipts, 1,254,454 bu.; exports, 1,254,454 bu.; opened steady, but closed weak. Corn—Receipts, 1,254,454 bu.; exports, 1,254,454 bu.; opened steady, but closed weak.

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