COMMERCIAL AND FINANCIAL

Wheat Opens Firm, but is Weak for Most of the Day.

CLOSES A ONE-FOURTH CENT LOWER

Big Crop Prospects the Main Cause of the Continued Weakness—Corn is Unchanged—Oats Slightly Higher.

CHICAGO, May 28.—Wheat, after a moment or two of firmness at the beginning of the session, turned weak and so continued nearly all through the session. It closed, however, at only a ¼c decline. Weak cash markets and prospects for a big crop were mainly responsible for the weakness. Corn was heavy, but closed unchanged. Oats managed to advance ¼c and provisions closed 2½@5c higher.

In wheat the Liverpool market was inclined to firmness at first notwithstanding the previous day's weakness here. The rise of July on that account was higher at the opening, first sales of that option being from 69¼c to 69½c, yesterday's closing price being 69¼c. It was generally remarked that if for no other reason than the fact of four consecutive days' decline there should be some improvement. While an advance frequently happens under such circumstances this morning's conditions did not favor the rule. As against the opening firmness at Liverpool was the absence of anything unfavorable to the growing crop, and although the signal service officials came out with a prediction that frost was probable tonight in six of the wheat raising states the confidence in a big crop was undisturbed. In a little more than an hour from the opening July had sold down to 68¾@68¾c. Bulls got very little comfort out of the northwest receipts. Minneapolis and Duluth reported a total of 427 cars, against 478 cars a year ago and 377 cars the corresponding day of the year before. Chicago received seven carloads and inspected out 68,000 bushels. Liverpool, which in the course of the day showed ¼d advance over yesterday's closing price, stood at ½d decline at the close today. Paris was from 15 centimes higher for nearby delivery to 10 cents higher for September and December. In anticipation of early deliveries of new wheat all winter wheat markets where that grade was still bringing extravagant premiums over spring wheat reduced those premiums considerably, so much so that it had a marked effect on speculation in futures. The Atlantic port clearances of wheat and flour were equal to 360,000 bushels. The market gave no indications of mending until about an hour from the close, when covering by shorts became quite liberal. July sold as low as 68¼@68¾c before the reaction commenced which put it back to 69c about fifteen minutes from the close. The latest trading was at 68¾c.

Corn was quiet and weak most of the time, influenced most by the large receipts, 965 cars, and even larger estimates for tomorrow. Elevator selling was not so heavy as yesterday's. Shorts covered quite freely throughout and the slight decline was ultimately recovered. July opened a shade higher at 23¾@23¾c, declined to 23½@23⅝c and recovered to 23¾c, where it closed.

Trading in oats was very slow. At the opening there was some weakness caused by the large receipts, 460 cars. Shorts covered, this being about all the business doing. Country orders were not so large. July opened a shade lower at 17¾@17¾c and advanced to 17⅝c. That was the closing price.

Provisions showed surprising steadiness in view of the heavy hog receipts and the weakness of wheat. These factors had a slight effect at the opening, but there was a general inclination to firmness and by the close a slight advance had been scored all around. July pork closed 2½c higher at 38.02½; July lard and ribs, 2½@5c higher at $3.62½@3.65 and $4.37½, respectively.

Estimated receipts Saturday: Wheat, 18 cars; corn, 1,000 cars; oats, 142 cars; hogs, 320,000 head.

Leading futures range as follows:

Articles.	Open.	High.	Low.	Closs.	Yes'dy.
*Wheat—					
May...	70⅜	70⅜	69	69⅜	70¼
July...	69⅝@⅝	69½	68¾@⅝	68¾	69¼
Sept...	66¼@¾	65¼	64⅜	65⅜	65⅝
*Corn—					
May...	23⅜	23⅜	23⅜	23⅜	23⅜
July...	23⅝@⅞	23⅞	23½@⅝	23¾	23¾
Sept...	24⅞-25	25	24¾@⅞	24⅞	24¾-25
*Oats—					
May...	17⅛	17⅝	17⅛	17⅝	17⅝@⅞
July...	17⅝@⅞	17⅝	17⅝@⅞	17⅝	17⅛
Sept...	17¼@⅜	17¾	17½	17⅝@⅞	17⅝@⅞
Pork—					
May...	8 02½	8 02½	8 00	8 00	7 97½
July...	8 00	8 07½	8 00	8 02½	8 00
Sept...	8 02½	8 10	8 00	8 05	8 02½
Lard—					
May...	3 52½	3 57½	3 52½	3 57½	3 55
July...	3 57½	3 65	3 57½	3 65	3 60
Sept...	3 70	3 72½	3 70	3 72½	3 70
Ribs—					
May...	.....	.....	.....	4 37½	4 35
July...	4 32½	4 37½	4 32½	4 37½	4 35
Sept...	4 35	4 40	4 35	4 40	4 35

*No. 2.

Cash quotations were as follows:

FLOUR — Easy; winter patents, $4.60@4.70; bakers, $2.90@3.15; straights, $4.30@4.60; spring specials, $4.50@4.60; spring patents, $4.15@4.20; straights, $3.60@3.75.

WHEAT—No. 2 spring, 69¾@70¾c; No. 3 spring, 65@71c; No. 2 red, 81¾@82c.

CORN—No. 2, 22½c.

OATS—No. 2, f. b., 17⅛c; No. 2 white, f. o. b., 20@21½c; No. 3 white, f. o. b., 19@21c.

RYE—No. 2, 33¾c.

BARLEY—No. 2, nominal; No. 3, 27@32c.

FLAXSEED—No. 1, 76¾@77c.

TIMOTHY SEED—Prime, $2.75.

PROVISIONS—Mess pork, per bbl., $8.00@8.05; lard, per 100 lbs., $3.57½@3.60; short ribs, sides (loose), $4.20@4.30; dry salted shoulders (boxed), $5.00@5.25; short clear sides (boxed), $4.62½@4.75.

WHISKY—Distillers' finished goods, per gal., $1.19.

SUGARS—Cut loaf, $5.24; granulated, $4.71.

Articles.	Receipts.	Shipments.
Flour, bbls	7,000	3,000
Wheat, bu	3,000	25,000
Corn, bu	591,000	719,000
Oats, bu	536,000	682,000
Rye, bu	6,000	.....
Barley, bu	20,000	5,000

On the Produce exchange today the butter market was firm; creamery, 11@15c; dairy, 7@12c. Eggs, steady; fresh, 9c. Cheese, weak; 7½c. Live poultry, steady; turkeys, 7@8c; chickens, 7@7½c; ducks, 7@8c.

NEW YORK GENERAL MARKET.

Quotations of the Day on General Commodities.

NEW YORK, May 28.—FLOUR—Receipts, 23,018 bbls.; exports, 19,034 bbls.; market again weak and lower with light business; winter straights, $4.20@4.30; winter extras, $3.40@3.70; Minnesota patents, $4.10@4.25; Minnesota bakers, $3.45@3.70. Rye flour, quiet; superfine, $2.25@2.45; fancy, $2.50@2.60.

CORN MEAL—Steady.

RYE—Easy; No. 2 western, 36½c.

BARLEY—Quiet at 28½c.

BARLEY MALT—Dull.

WHEAT—Receipts, 259,800 bu.; exports, 83,221 bu.; spot weak; No. 2 red, steady. Options opened firmer on better French cables, weakened and ruled dull and heavy until near the close, when prices rallied on late months, closing ⅛@⅝c net higher. Near months were depressed by weakness in outside cash markets, liquidation and fine crop prospects, closing ⅛@1¼c net lower; No. 2 red, May, 76⅝@79¼c, closed at 78c; September, 70½@71¼c, closed at 71c.

CORN—Receipts, 1,580 bu.; exports, 156,500 bu.; spot active and about steady; No. 2, 28¾c. Options opened steady, eased off with wheat, but rallied finally on large export demand and closed unchanged; May, 29c; September, 29@30¼c, closed at 29¾c.

OATS—Receipts, 102,000 bu.; exports, 79,359 bu.; spot dull; No. 2, 21¼c. Options were dull and barely steady, closing unchanged; May, closed at 21¾c.

HAY—Dull; shipping, 50c; good to choice, 65@75c.

HOPS—Unchanged; state, common to choice, 1895 crop, 3@6c; 1896 crop, 5@7c; Pacific coast, 1895 crop, 3@6c.

HIDES—Firm; Galveston, 14c; Buenos Ayres, dry, 13½@14c; Texas dry, 10½@c; California, 16c.

LEATHER—Quiet; hemlock sole, Buenos Ayres, 19@20c.

PROVISIONS—Beef, quiet; beef hams, $24. Cut meats, steady; pickled bellies, $5.00@5.50; pickled shoulders, $5.25@5.50; pickled hams, $7.00@8.00. Lard, steadier; western steam, $3.90. Refined, steady. Pork, quiet; mess, $8.50@9.50. Tallow, quiet.

OILS—Petroleum, easy; United closed at 87c bid; Pennsylvania, crude, steady at 83c bid. Turpentine 27@27½c.

RICE—Steady; fair to extra, 4¼@4c; Japan, 4¼@4¼c.

BUTTER—Receipts, 5,524 pkgs.; steady; western creamery, 11@15½c; Elgins, 15½c; factory, 7½@10½c.

CHEESE—Receipts, 2,159 pkgs.; easy; state large, 8½@8½c; small, 8¾@8¾c; part skims, 4@7½c; full skims, 2½@3c.

EGGS—Receipts, 16,369 pkgs.; dull; state and Pennsylvania, 11c; western, 10c; southern, 9½c per dozen cases.

MOLASSES—Steady; New Orleans open kettle, good to choice, 23@28c.

METALS—Pig iron, easy; southern, $9.50@12.50; northern, $10.50@13.00. Tin, steady; straits, $13.55@13.65. Plates, quiet. Copper, steady; brokers, $11.12½; exchange, $10.80@11.25. Spelter, firmer, $4.20@4.30. Lead, steadier; exchange, $3.25@3.30; brokers, $3.12½.

St. Louis General Markets.

ST. LOUIS, May 28.—FLOUR—Steady and unchanged; patents, $4.50@4.65; extra fancy, $4.25@4.35; fancy, $3.50@3.75; choice, $3.10@3.20.

WHEAT—Futures opened higher, but weakened and declined 1c. After fluctuating all day the market closed irregular compared with yesterday. Spot, lower; No. 2 red, cash, elevator, 81c bid; track, 82@84c; July, 70¾c asked; August, 68c asked; September, 68½c.

CORN—Futures, dull and weak, in sympathy with wheat, closing lower than yesterday. Spot, easier; No. 2 cash, 21¼c bid; July, 21¼c bid; September, 23½c.

OATS—Dull, quiet and lower for cash and futures; No. 2 cash, 19c bid; July, 18½c bid.

RYE—Nominal, 34c.

BARLEY—Nominal.

CORN MEAL—$1.60@1.65.

BRAN—Dull and weak; sacked, east track, worth nominally 62@63c; 60c for east side country points.

FLAXSEED—Unchanged, 74½c.

TIMOTHY SEED—Prime, $2.50@2.60.

HAY—Quiet, unchanged; prairie, $4.00@8.50.

BUTTER—Quiet; creamery, 11@16c; dairy, 6@12c.

EGGS—Steady, 7½c.

POULTRY—Chickens, old hens, steady, 6c; springs, easier, 12@15c; ducks, springs, $1.50@3.50 per dozen.

WHISKY—$1.19.

COTTON TIES—65c.

BAGGING—5¼@6c.

METALS—Lead, nominal, $3.07½@3.12½. Spelter, firm, $4.

PROVISIONS—Pork, steady; standard mess, jobbing, $7.75@7.85. Lard, firmer; prime steam, $3.45; choice, $3.52½. Bacon (boxed), shoulders, $5.37½; extra short clear, $5.25; ribs, $5.40; shorts, $5.50. Dry salted meats (boxed), shoulders, $4.75; extra short clear, $4.40; ribs, $4.90; shorts, $5.

RECEIPTS—Flour, 3,000 bbls.; wheat, 7,000 bu.; corn, 57,000 bu.; oats, 37,000 bu.

SHIPMENTS—Flour, 5,000 bbls.; wheat, 3,000 bu.; corn, 63,000 bu.; oats, 6,000 bu.

OMAHA GENERAL MARKETS.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Bulk of sales, 8c.

BUTTER—Common to fair, 6@8c; choice to fancy, 10@12c; separator creamery, 15c; gathered creamery, 13c.

GAME—Everything out of season.

VEAL—Choice fat, 80 to 120 lbs., quoted at 8@9c; large and coarse, 4@5c.

LIVE POULTRY—Hens, 6c; cocks, 3@5c; spring chickens, per lb., 20c.

PIGEONS—Live, 75@90c; dead pigeons not wanted.

HAY—Upland, $5.00; midland, $4.50; lowland, $4.00; rye straw, $4.50; color makes the price on hay; light bales sell the best, only top grades bring top prices.

BROOMCORN—Extremely slow sale; new crop, delivered on track in country; choice green self-working carpet, per lb., 2½@2¾c; choice green, running to hurl, 2½@2¾c; common, 1½c.

VEGETABLES.

GREEN PEAS—Per ½-bu. box, 50@60c.

PEPPERLANT—Per lb., ½c.

CUCUMBERS—Per doz., 40@50c; Texas, ½-bu. box, $1.00@1.10.

TOMATOES—Per 4-basket crate, $2.25.

RADISHES—Per doz., 15c.

LETTUCE—Per doz., 25@30c.

WAX BEANS—Per ½-bu. box, $1.00; per bu., $2.25.

PARSNIPS—Per bbl., 75c.

STRING BEANS—Per ½-bu. box, $1.00.

NEW ONIONS—Per doz., 10@15c.

PARSLEY—Per doz., 25@30c.

BERMUDA ONIONS—Per crate, $3.50; southern, 65-lb. sack, $1.75@2.00; new California, white, large and fancy, per lb., 3c.

LIMA BEANS—Per lb., 3c.

BEANS—Hand-picked navy, per bu., $1.10@1.20.

CABBAGE—California, 2½c per lb.; southern, per 150 to 160-lb. crate, $3.25.

POTATOES—New, per bbl., $3.75@4.00; per lb., California, 2½c; old native stock, per bu., 25c; early Ohio seed potatoes, Red river valley, 40c; Minnesota, Burbanks, 40c.

FRUITS.

CALIFORNIA CHERRIES—Per 10-lb. box, $1.25@1.50.

STRAWBERRIES—Fancy, $2.00.

APPLES—Fancy, large, $3.00@3.50.

SOUTHERN PLUMS—Per 24-qt. case, $1.75@2.00.

GOOSEBERRIES—Per 24-qt. case, $2.00.

TROPICAL FRUITS.

ORANGES — Seedlings, $3.25; Mediterranean sweets, fancy, $3.50.

LEMONS—Messinas, fancy, $3.75@4.00; choice, $3.25; choice California, $2.75.

BANANAS—Choice large stock, per bunch, $2.00@2.25; medium-sized bunches, $1.50@2.00.

MISCELLANEOUS.

NUTS—Almonds, California, per lb., large size, 13c; Brazils, per lb., 10c; English walnuts, per lb., fancy, soft shell, 12@13c; standards, 10@11c; filberts, per lb., 10c; pecans, polished, large, 9@10c; jumbo, 11@12c; large hickory nuts, $1.25 per bu.; cocoanuts, 4½c each.

FIGS—Imported fancy 4 crown, 20-lb. boxes, 12c; 5 crown, 50-lb. boxes, 13@14c.

HONEY—Choice, 13@15c.

CIDER—Strictly choice juice, per half bbl., $2.35; per bbl., $4.00@4.25.

MAPLE SYRUP—Five-gal. cans, each, $2.25; gal. cans, pure, per doz., $12; half-gal. cans, $6.25; quart cans, $3.50.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 5½c; No. 2 green hides, 4½c; No. 1 green salted hides, 6½c; No. 2 green salted hides, 5½c; No. 1 veal calf, 3 to 12 lbs., 7c; No. 2 veal calf, 1 2to 15 lbs., 4c; No. 1 dry flint hides, 9@10c; No. 2 dry flint hides, 8@9c; No. 1 dry salted hides, 8@9c; part cured hides, ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each, 25@60c; green salted, shearlings (short wooled early skins), each, 15c; dry shearlings (short wooled early skins), each, 5@10c; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight, 4@5c; dry flint, Kansas and Nebraska Murrain wool pelts, per lb., actual weight, 3@4c; dry flint Colorado butcher wool pelts, per lb., actual weight, 4@5c; dry flint Colorado murrain wool pelts, per lb., actual weight, 3@4c; feet cut off, as it is useless to pay freight on them.

TALLOW AND GREASE—Tallow, No. 1, 3½c; tallow, No. 2, 2c; grease, white A, 3c; grease, white B, 2c; grease, yellow, 2c; grease, dark, 1¾c; old butter, 2@2½c; beeswax, prime, 15@22c; rough tallow, 1c.

WOOL—Unwashed, fine, heavy, 6@7c; fine light, 8@9c; quarterblood, 10@12c; seedy, burry and chaffy, 5@8c; cotted and broken, fine, 6@8c. Fleece washed, medium, 15@18c; fine, 14@16c; tub washed, 16@18c; hilo sack, 8@9c; bucks, 6c; tag locks, 2@3c; dead pulled, 5@6c.

BONES—In carlots, weighed and delivered in Chicago: Dry buffalo, per ton, $12.00@14.00; dry country, bleached, per ton, $10@12.00; dry country, damp and meaty, per ton, $6.00@8.00.

FRESH MEATS.

DRESSED BEEF—Good native steers, 400 to 600 lbs., 7c; good forequarters, steers, 5½c; good hindquarters, 8½c; western steers, 6½c; good heifers, 6½c; good heifers, 6c; good forequarters heifers, 5c; good hindquarters heifers, 8c; good cows, 6c; fair cows, 5½c; common cows, 5c; cow forequarters, 4½c; cow hindquarters, 7½c.

BEEF CUTS—Tenderloins, 20c; boneless strips, 10c; strip loins, 8c; rolls, 9c; sirloin butts, 9c; shoulder clods, 5½c; rump butts, 8c; chuck clods, 4½c; cow chucks, 2½c; boneless chucks, 4½c; cow plates, 2½c; steer plates, 3½c; flank steak, 6c; loins, No. 1, 14c; loins, No. 2, 12c; loins, No. 3, 9c; No. 1 short loins, 16c; No. 2 short loins, 14c; No. 3 short loins, 12c; short ribs, 8@10c; ribs, No. 1, 12c; ribs, No. 2, 10c; ribs, No. 3, 7c; steer rounds, 7c; cow rounds, 6½c; cow rounds, shank off, 7c; cow rounds, shank and rump off, 7½c; trimmings, 4c; beef shanks, 3½c; brains, per doz., 25c; sweetbreads, per lb., 11c; sweetbreads (calves), per lb., 40c; kidneys, per doz., 25c; ox tails, each, 3c; livers, per lb., 2½c; hearts, per lb., 1½c; tongues, per lb., 12c.

PORK—Dressed pigs, 5½c; dressed hogs, 5c; tenderloins, 10½c; loins, 5½c; spare ribs, 3½c; ham sausage, butts, 5c; shoulders, 4½c; pure shoulders, skinned, 5½c; trimmings, 4½c; leaf lard, not rendered, 5½c; heads, cleaned, 3c; snout and ears, 3c; backbones, 2c; cheek meats, 3c; neck bones, 2½c; pigs' tails, 2c; plucks, hash, 3c; chitterlings, 5c; hocks, 4c; hearts, per doz., 25c; stomachs, each, 3c; tongues, each, 7c; kidneys, per doz., 10c; brains, per doz., 15c; pigs' feet, per doz., 30c; livers, each, 3c.

Cotton Markets.

NEW YORK, May 28.—COTTON—Steady; middling, 7⅜c. Futures quiet; sales, 51,100 bales; January, $6.85; February, $6.78; March, $6.82; June, $7.13; July, $7.14; August, $7.11; September, $6.85; October, $6.70; November, $6.69; December, $6.71. The following are the total net receipts of cotton at all points since September, 1896: Galveston, 1,324,794 bales; New Orleans, 2,055,775 bales; Mobile, 201,396 bales; Savannah, 836,958 bales; Charleston, 308,285 bales; Wilmington, 224,267 bales; Norfolk, 702,085 bales; Baltimore, 387,103 bales; New York, 108,083 bales; Boston, 156,443 bales; Newport News, 9,707 bales; Philadelphia, 42,717 bales; West Point, Va., 58,146 bales; Brunswick, 120,971 bales; Texas City, 51,137 bales; Pensacola, 67,861 bales; Port Royal, 71,131 bales; total, 6,549,463 bales.

NEW ORLEANS, May 28.—COTTON—Quiet and steady; sales, 1,100 bales; ordinary, 6¼c; good ordinary, 6¼c; low middling, 6 15-16c; middling, 7⅜c; good middling, 7 11-16c; middling, fair, 8¼c. Futures dull; sales, 11,300 bales; May, 7.13 bid; June, 7.10 bid; July, 7.12@7.14; August, 6.87@6.88; September, 6.85@6.86; October, 6.71@6.72; November, 6.69@6.71; December, 6.68@6.69; January, 6.61@6.63; February, 6.59@6.61.

ST. LOUIS, May 28.—COTTON—Steady; sales, 28 bales; middling, 7⅜c. Receipts, 929 bales; shipments, 1,502 bales; stock, 25,962 bales.

LITTLE ROCK, May 28.—COTTON—Spot, quiet; American middling, 4¼d; sales, 7,000 bales, of which 500 bales were for speculation and export and included 5,000 bales American. Receipts, 1,000 bales, all American. Futures opened quiet, with a good demand; closed quiet at the decline; American middling, L. M. C., 4 34-64d buyers; June and July, 4@4 6-64d buyers; July and August, 3 63-64d buyers; September and October, 3 52-64d sellers; October and November, 3 47-64d sellers; November and December, 3 44-64@3 45-64d buyers; December and January, 3 43-64@3 44-64d sellers; January and February, 3 43-64@3 44-64d buyers; February and March, 3 44-64d sellers.

Kansas City Markets.

KANSAS CITY, May 28.—WHEAT—Again lower; offerings more liberal; No. 2 hard, 71@73c; one car fancy yellow berry, 75c; No. 3, 64@66c; No. 4, 60c; No. 2 spring, 73c; No. 3, 66@68c; No. 2 red, 85c; No. 3, 80@83c.

CORN—1c lower; fairly active; No. 2 mixed, 19@19½c.

OATS—About ¼c lower; rather quiet; No. 2 white, 20½c.

RYE—Higher; No. 2, 36½c.

HAY—Weak; choice timothy, $10.00; prairie, $7.00@7.50.

BUTTER—Steady; creamery, 10½@12c; dairy, 8@9c.

EGGS—Firm; receipts continue light; fresh, 7½c.

New York Dry Goods Market.

NEW YORK, May 28.—The dry goods market preserves its monotonously dull tone. In staple cottons the market is still quiet in both bleached and brown goods, store trading being still of very small proportions. Sellers are paying more attention to laying plans for future sales than to actual spot business. In coarse cottons for the week there has been a very slack tone. Print cloths show no change. Prints are dull in all grades and even staples are in quiet request. Fall fancies are still the subject of inquiry on the part of the southern buyers.

San Francisco Wheat Quotations.

SAN FRANCISCO, May 28.—WHEAT—Firm; December, $1.02½.

BUSINESS GAINS GRADUALLY

Tradesmen Are Actually Doing More Than They Realize.

PRICES ARE LOW AND PROFITS SMALL

Quantity of Business Nearly as Great as During Years of Prosperity—More Done Than in Month of April.

NEW YORK, May 28.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

People are actually doing more business than they realize. They reckon by values, but these are much lower than in any previous year of prosperity, and leave little margin for profits, in quantity there is almost as much business being done as in the years of greatest prosperity, and though the increase in population would call for a material expansion the comparison is not discouraging. The recovery is slow, hesitating and gradual, but more has been done on the whole in May than in April, while returns of April showed the volume of business only 10 per cent smaller than that of the best year heretofore. Yet hesitation is doing its work every week, and multitudes are waiting because of possibilities at Washington, who ought to be filling the demand for labor and the products of labor.

Events have proved that the crop of wheat going out is much larger than any of the markets expected and western receipts for the week were 20 per cent larger than last year, while Atlantic exports have been for four weeks 6,315,329 bushels, flour included, against 4,908,777 last year. At this season actual receipts count rather than predictions, and the truth is that the country has exported an extraordinary quantity of wheat and flour, and yet has so much to spare that the May option has declined nearly a cent for the week. Besides the outgo of corn, largely taking the place of wheat in foreign consumption, is far beyond precedent or expectation and for four weeks has been 9,380,691 bushels against 6,091,985 bushels last year. With liberal interior supplies, the price has declined a fraction. Cotton is unchanged, although at this season exports are insignificant.

Manufacturers have especial causes of delay, owing to the possible competition with foreign goods largely imported, but there has been no setback in prices. Although cotton goods are dull without large demand, and print cloths are at the bottom price, it is evident that production far beyond the consuming demand has forced the industry into a waiting attitude. Distribution of all dry goods is at present retarded by cooler weather than is usual at this season.

The woolen mills are producing more than they have done for years, though much less than they could or would like to produce, and manufacturers are doing almost nothing in the wool market, although speculation has kept the sales large—in four weeks, May 24, 88,800,500 pounds against 20,159,350 pounds in the corresponding weeks of 1892. There is some weakness observable with western holders, and eastern prices begin to feel the weight of enormous imports, although holders still calculate on a rise as soon as the new duties take effect.

The iron manufacture gains in spite of the closing of some of the furnaces. The production of pig exceeds the consumption and is somewhat decreasing, while the consumption has gradually gained this week, in part because of several structural contracts, including 7,000 tons for this city alone, and in part because of the agricultural implement makers' increased demands, and also because of larger leasing of nearly all the rod mills in the country, which has caused some buying. Pig iron shows no change in price, but it is noteworthy that 25 cents advance in the British price of American pig is considered a relief. Tin and copper are stronger, but tin plate makers have agreed upon an advance, and yet the best grade sells as before at $3.30 against $3.50 for the foreign.

Failures for the week have been 214 in the United States, the smallest in any week since September, 1895, against 293 last year, and 222 Canadian against 20 last year.

WEEKLY CLEARING HOUSE TOTALS.

Aggregate of Business Transactions of the Associated Banks.

NEW YORK, May 28.—The following table, compiled by Bradstreet's shows the total clearances at the principal cities and the percentage of increase or decrease, as compared with the corresponding week last year:

CITIES.	Clearings.	Inc.	Dec.
New York	$ 505,129,622	0.5	.....
Chicago	83,055,111	9.2	.....
Boston	87,483,500	1.0	.....
Philadelphia	57,000,000	.....	10.7
St. Louis	23,225,252	26.7	.....
San Francisco	19,005,282	.....	19.1
Baltimore	12,989,328	.....	5.8
Pittsburg	14,332,435	.....	12.4
Cincinnati	11,924,450	4.3	.....
Kansas City	10,955,012	16.9	.....
New Orleans	6,118,224	.....	14.9
Buffalo	3,811,556	.....	8.1
Milwaukee	4,275,312	5.1	.....
Detroit	5,011,241	1.3	.....
Louisville	4,257,195	14.1	.....
Minneapolis	7,115,252	10.7	.....
OMAHA	4,787,961	12.5	.....
Providence	4,836,500	9.2	.....
Cleveland	5,287,282	.....	3.6
Denver	4,189,165	23.1	.....
St. Paul	3,516,823	.....	21.6
Indianapolis	2,226,106	.....	7.5
Columbus, O.	4,292,757	5.2	.....
Hartford	2,456,000	.....	11.5
Richmond	2,074,174	11.2	.....
Washington	2,104,607	.....	8.6
Rockford	219,916	12.2	.....
Davenport	480,571	9.2	.....
St. Joseph	1,218,398	.....	3.2
Peoria	1,350,844	.....	23.7
Memphis	1,262,459	.....	4.5
Portland, Ore.	959,921	11.9	.....
Rochester	1,431,782	12.9	.....
New Haven	1,218,122	.....	7.6
Savannah	1,603,807	.....	8.5
Springfield, Mass.	4,129,668	9.6	.....
Worcester	1,237,992	2.3	.....
Portland, Me.	1,202,556	8.1	.....
Fall River	1,040,024	6.6	.....
Fort Worth	1,364,743	41.7	.....
Waco	743,102	.....	12.8
Syracuse	869,278	.....	9.5
Des Moines	1,253,515	.....	1.9
Grand Rapids	671,897	.....	2.7
Seattle	591,637	.....	2.3
Lowell	584,080	.....	2.6
Wilmington, Del	631,721	3.9	.....
Norfolk	899,953	1.9	.....
Spokane	614,777	34.3	.....
Los Angeles	1,037,5 0	3.0	.....
Tacoma	460,623	.....	19.1
Salt Lake City	895,962	.....	26.2
Spokane	614 582	43.4	.....
Jacksonville	191,850	.....	1.7
Lincoln	281,154	19.6	.....
New Bedford	414,574	.....	13.5
Wichita	462,137	1.6	.....
Birmingham	382,333	.....	2.6
Topeka	363,555	.....	5.6
Lexington, Ky.	221,858	.....	17.2
Binghampton	316,500	14.4	.....
Toledo	1,132,442	.....	9.6
Bay City, Mich.	261,550	.....	14.1
Fall River	767,469	.....	.....
Akron, O.	295,300	23.1	.....
Springfield, O.	110,145	.....	27.6
Canton, O.	174,900	.....	5.9
Sioux Falls	26,968	.....	51.2
Fremont, Neb.	66,218	13.7	.....
Hastings, Neb.	63,450	8.6	.....
Chattanooga	223,481	11.5	.....
Fargo	121,955	.....	18.7
Nashville	1,020,897	11.3	.....
Galveston	3,658,500	17.7	.....
Scranton	881,931	43.9	.....
Augusta	569,497	42.9	.....
Knoxville	515,502	13.1	.....
Kalamazoo	277,532	11.2	.....
Totals United States	$ 917,428,028	.....	0.4
Exclusive of New York	412,468,375	.....	1.4

DOMINION OF CANADA.

Montreal	$ 8,726,513	.....	1.4
Toronto	5,736,282	15.0	.....
Halifax	884,457	10.0	.....
Hamilton	504,474	6.3	.....
Winnipeg	979,420	14.1	.....
St. John	477,423	.....	.....
Totals	$ 16,803,946	5.0	.....

REVIEW OF THE STOCK MARKET.

Prices on Stock Show a Tendency to Improve.

NEW YORK, May 28.—Bradstreet's financial review tomorrow will say:

Speculation in securities was not only somewhat more active this week, but the market has been broader and prices have exhibited an improving tendency. The improvements of the week have apparently induced a large proportion of them to change from the bull to the bear side, while there are evidences that large financial interests are inclined to give renewed support to the market. Europe has not displayed any very marked increase in its absorption of our stock, but the American demand on the London Stock exchange is a little more active, prices improving in sympathy with the better tone of the general market and on favorable comments in the financial press regarding the better class of transatlantic railroads. Commission houses in Wall street show improvement. The expectation of a general increase in business, which is reflected by the more buoyant tendency in speculation, is found in the developments of the week at Washington. Favorable crop reports from the west have tended to create a better tone in the grangers and there has been evidence of bullish manipulation in some of them, as well as in other parts of the list.

BRADSTREET'S WEEKLY REVIEW.

Omaha Reports Activity in General Demand for Goods.

NEW YORK, May 28.—Bradstreet's tomorrow will say:

Results of the spring trade in staples, which is now over, are disappointing. The volume of seasonable merchandise distributed is less than expected, without taking into account an improvement in business compared with a year ago. Nearly all central western and southern trade centers report business very quiet. Dry goods continue depressed, cotton products selling with difficulty, some varieties only on concessions. The announcement of reduced or passed cotton dividends and that several large establishments will shut down to enable consumption to overtake production which, coupled with comparative indifference of consumers to the lowest prices on record for iron and steel, would appear to sufficiently characterize the actual condition of general trade.

The more favorable features are relative activity among woolen goods manufacturers, who are working on old orders; improved demand for shoes and leather; a continuance of the comparative activity of the general demand at Savannah, Memphis, St. Louis, Omaha, Sioux Falls, Minneapolis and St. Paul; the better demand for lumber at the west, and in the trade outlook in Louisiana and Arkansas. Increased exports are reported from Pacific coast ports, but there is comparatively little gain in domestic trade here, except in cattle, wool and hardware at Portland.

Among twenty or more important staple products only two—hides and wheat—have advanced, while one-half the number—cotton, lumber, coal, Bessemer pig iron, steel billets, steel rails, print cloths, sugar, pork and coffee—are unchanged, although there is a nominal advance in prices of Bessemer pig iron and steel billets. Now that the wool manufacturers have stocked up, wool is off, as are cotton goods, when sold in quantity, and among cereals, flour, Indian corn and oats are lower, as well as lard and petroleum.

Exports of wheat (flour included as wheat) from both coasts of the United States and Montreal this week amount to 2,681,226 bu., compared with 2,675,000 bu. last week, 2,961,000 bu. in the week a year ago, 2,426,000 bu. in the week two years ago, 2,401,000 bu. three years ago, and as compared with 3,254,000 bu. in the like week of 1893. Exports of Indian corn also show a falling off, amounting to 2,085,623 bu. this week, against 3,119,000 bu. last week, 3,193,000 bu. in the week a year ago, 812,000 bu. three years ago, and as contrasted with 1,180,000 bu. in the like period of 1893.

There are 257 business failures reported from the United States this week, a moderate increase compared with total corresponding periods in preceding years. The aggregate last week was 245, compared with 227 in the fourth week of May a year ago, 183 in the like week of 1895, a similar total in 1894, and 214 in the corresponding period of 1893.

There are 29 business failures reported from the Canadian dominion this week, against 25 last week, 25 in the week a year ago and 36 two years ago.

STOCKS AND BONDS.

Market is Dull, but Prices Are Firmly Held Throughout.

NEW YORK, May 28.—Today's market was distinguished by intense dullness throughout almost the whole of the session, during all of which prices were very firmly held, so that the lively demand in a few stocks to cover just at the close carried them substantially above last night's close. Doubtless a part of the buying was in anticipation of the covering movement which may develop at tomorrow's short session, in view of Monday being a holiday, thus leaving an interval of two days before trading shall be resumed. The dullness of the trading is an indication of underlying strength, as there were some unfavorable factors to hamper a rise and the holders preferred to hold with confidence. The principal factor in the dullness was the unfavorable effect on the whole tone of the speculation of the official announcement of the Baltimore & Ohio receivers that there would be a default on the interest payments on some of the bonds coming due on June 1. This action has been anticipated for several days, and the company's securities have sold down accordingly. But the effect today was none the less marked both here and on the London market for Americans, which were entirely neglected. Some of the selling here for London account was due to the same cause. The sales of all stocks footed up a total of only 118,518 shares. There was no positive weakness in the market, but the dullness and small aggregate of the sales values from benefiting from several favorable influences. One of these was the continued weakness of the exchange market, which, though somewhat firmer than yesterday, failed to recover enough from the engagement for further shipments of gold by tomorrow's steamer. But the imports of dry goods at this port for the week show an increase over last week's value of over $200,000, indicating that the import movement is again expanding. With an influence, necessarily on exchange, Chicago Gas, the leader of the market in the volume of transactions, was quite strong on renewed hopes of benefits from the Illinois legislature and rose 1½ above last night's close in the final dealings. There was a marked disposition to cover in the anthracite coal stocks, thus eliminating what has been a persistent element of weakness in receipt markets. The strength manifested by the grangers, a rise in Sugar and the firmness of the Gould shares were other influences that helped to carry prices very generally above last night's level at the close and to leave substantial net gains in a few stocks. National Lead showed strength on the approval of the lead schedule by the senate. Baltimore & Ohio rallied slightly from yesterday's depression, more than recovering an early decline.

Railway bonds were relatively more active than share values and a more dec