

COMMERCIAL AND FINANCIAL

Bears Force Wheat Down with the Aid of Lower Cables.

CORN IS FIRM ON COVERING BY SHORTS

Oats Follows Wheat, Losing One-Eighth Cent, and Provisional Advance, Influence of the Same Causes as Strengthen Corn.

CHICAGO, May 21.—The wheat market was weak and lifeless today. Lower cables encouraged the bears and they maintained a steady selling pressure throughout the session, crowding the closing figures to 5c below those of yesterday.

Independently firm on covering by shorts and inclined to moderate activity. Corn was closed provisions at advances of from 2 1/2c to 10c, but oats followed wheat and lost 5c for July.

Wheat at Liverpool opened 1/2c lower and had declined 1/2c more before trading started here. The drop was said to be owing to very favorable weather for wheat in the United Kingdom. The weather here was cloudy and therefore not suggestive of activity among the insect enemies of the wheat plant.

Those changes in the general surroundings were apparently the cause of the 5c to 7c decline in wheat which July and September wheat started here, the former selling at the start at 71c to 72c and the latter at 69c to 70c.

Some buying orders came in from the northwest shortly after the opening, and that, with some local orders, caused a slight recovery in the market at the decline for a time. The pressure of selling orders was kept up, however, and the market again declined, until it was 1 1/2c below the price of the market, through which the price dropped to 67c to 68c.

There were 11 cars and 16,000 bushels were inspected out of store. Minneapolis and south receipts were 100,000 bushels, and 250,000 on the corresponding day of last year. Shipments from the northwest are estimated to show a decrease of 500,000 bushels for the season over 1896, or a decrease of 200,000 bushels, or 800,000 for two places together. The most general cause of the decline in the supply was a decrease of 200,000 bushels, or 800,000 for two places together. The most general cause of the decline in the supply was a decrease of 200,000 bushels, or 800,000 for two places together.

Speculative trade in oats was slow. The feeling was easy and prices dropped a few cents, largely in sympathy with wheat. July opened 1/2c lower at 10c, and after a 1/2c range, closed at the opening figure, 9 1/2c. The provision market was quiet and the most active of the speculative centers. It was strong and active, and the price of the day was thought to be for the account of the Cudahy Brothers. The day's crop of hogs was 10,000 head, and yesterday's estimate. July pork closed higher. July rail 2 1/2c up and July ribs 7 1/2c higher.

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Table with columns: Article, Open, High, Low, Close, Yesterday's. Rows include Wheat, Corn, Oats, Flour, etc.

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OMAHA GENERAL MARKETS

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Bulk of sales, 75c.

BUTTER—Common to fair, 65c; choice to extra, 70c to 75c; separator creamery, 75c; sweet creamery, 80c.

GAME—Everything out of season.

VEAL—Choice fat, 10 to 12 lbs, quoted at 50c; large, 45c to 50c; small, 40c to 45c.

LIVE POULTRY—Hens, 60c; cocks, 50c; spring chickens, per lb, 10c to 12c; broilers, 12c to 14c.

GREEN PEAS—Per 40 lb, box, 75c.

WAX BEANS—Per 40 lb, box, 1.00; per bu, 12.00.

ASPARAGUS—Per doz, 2.00.

TOMATOES—Per basket, 1.00.

LETTUCE—Per doz, 2.00.

WAX BEANS—Per 40 lb, box, 1.00; per bu, 12.00.

PARSNIPS—Per doz, 1.00.

NEW ONIONS—Per doz, 1.00.

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IMPROVEMENTS IN THE MONEY MARKET INDICATES THE RISING FUTURE OF BUSINESS.

Money Market Indicates the Rising Future of Business.

RECEIPTS OF MONEY EXCEED SHIPMENTS

Middle West Feels the Improvement to an Appreciable Degree—Western Wheat Receipts Materially Exceed Last Year's.

NEW YORK, May 21.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say: "The money market is showing a marked improvement in the general increase of commercial loans, mostly for eastern merchants or companies, through which the country is being reinvigorated with a considerable re-discount from the south."

Not a long time will have commercial loans been fully half the usual. The distinct cause of this is the fact that the country is being reinvigorated with a considerable re-discount from the south."

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