COMMERCIAL AND FINANCIAL

Good Cash Demand for Wheat Causes an Advance in that Cereal.

ST. LOUIS A BIG FACTOR IN THE RISE

Corn and Oats Hold Steady, Bad Weather Preventing Any Material Advance—Provisions Are Strong and Close Higher.

CHICAGO Jan. 20.—Wheat was helped today by the good cash business here and at St. Louis, and closed at a ⅝c advance, after wobbling about nervously all through the session. Bad weather kept corn and oats steady, the former closing at a slight advance. Provisions were strong and closed from 2½c to 10c higher.

In wheat, Liverpool was again the factor at the opening. That market opened ¼c lower, which was not at all commensurate with yesterday's local decline, and cables showed this loss recovered. May wheat here started a shade firmer than it closed yesterday. The opening business was at from 79⅛c to 79¼c, and before it sold below the lower of these prices it brought ¼c more than the highest. It then gradually declined again to 79½c, and even to 79⅜c for a few seconds. Later, under the influence of what appeared to be from the St. Louis big demand for cash wheat there and the quantity sold yesterday afternoon at the same place, the price had a sudden rise to 80⅛c before the sellers again outnumbered the buyers. The first decline after the comparative strength at the start was owing to reports of a renewal of yesterday's weakness at the local stock exchange. The chief interest centered around the amount of wheat sold at St. Louis to go to southern millers. The last report concerning it was that during yesterday's session 90,000 bu. were sold, and before the close of the session 250,000 bu. more. In addition, 110,000 bu. were sold today, making a total of 420,000 bu., and it was reported all of it was to millers in the south. Chicago also did a good cash business, two prominent brokers reporting sales of 125,000 bu. Chicago receipts were twenty-nine cars, against seventy last year. Northwest receipts were also small, Minneapolis reporting 155 cars and Duluth fifty-seven cars, a total of 212, compared with 213 last week and 265 last year. The closing public cablegrams did not differ materially from those received earlier in the day. Virginia and Georgia millers were making inquiries in Minneapolis, with a view to purchases of spring wheat, and an actual sale of 10,000 bu. at 58c per bu., delivered at a Georgia station, was reported from Minneapolis as having been consummated. This and the cash business made a strong feeling toward the close and May, which in the meantime had declined to 79½c, advanced to from 80¼c to 80⅝c, and closed at from 80⅛c to 80⅛c.

Corn was fairly active and steady, with but few sales in large lots. Some weakness developed early, in sympathy with wheat, but the unfavorable weather and some covering of shorts, caused by the strength to wheat near the close, gave an up turn to the market. Clearances were liberal—660,000 bu. May opened ¼c higher at 24½c, sold between 24⅝@24¾c, and 24⅝c, closing steady at about the latter price.

Oats held firm early in sympathy with wheat, and with some country buying. Heavy offerings of the short contingent caused some decline, which was recovered later, when covering set in. Trading was confined entirely to scalping. May opened a shade higher at 18½c, sold 18⅝c higher, declined to 17⅞c, and closed at from 18c to 18⅛c bid.

In provisions, the smaller receipts of hogs than expected caused a firm opening at some improvement in prices. There was a good foreign inquiry, and, although the market was extremely dull, it received enough support to advance prices still more. At the close May pork was about 10c higher at $8.02½; May lard, about 2½c higher at $4.07½@4.10, and May ribs about 5c higher at $4.12½@4.15.

Estimated receipts for Thursday: Wheat, 20 cars; corn, 215 cars; oats, 175 cars; hogs, 40,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yest'y.
*Wheat—					
Jan.....	77¼	77⅛	76⅛	77⅜@⅝	77⅛
May.....	79⅝@¾	80⅛@⅝	79⅛	80⅛@⅝	79⅛
July.....	75⅝@¾	76⅛	75⅝@⅝	76⅜@⅝	75⅝
*Corn—					
Jan.....	22⅛	22⅛	22	22⅛	22⅛
May.....	24⅛	24⅝	24-24⅛	24⅝	24⅛@¼
July.....	25⅝	25⅝	25¼	25⅝	25⅛@⅜
Sept.....	26⅛	26⅛@¾	26⅛	26⅛@⅝	26⅛
*Oats—					
Jan.....	15⅝	15¾	15⅛	15⅝	15⅛
May.....	18⅛	18⅛@¼	17⅞	18-18⅛	18⅛@¼
July.....	18⅝	18⅝	18⅛	18⅝@¾	18⅝
Pork—					
Jan.....	7 85	7 85	7 85	7 85	7 70
May.....	7 95	8 02½	7 95	8 02½	7 92½
Lard—					
Jan.....	3 95	3 95	3 95	3 95	3 90
May.....	4 05	4 10	4 05	4 10	4 05
Sh't Ribs					
Jan.....	4 10	4 10	4 10	4 02½	4 02½
May.....	4 10	4 15	4 10	4 15	4 07½

* No. 2.

Cash quotations were as follows:

FLOUR—Easier; winter patents, $4.25@4.60; winter straights, $4.00@4.50; bakers, $3.00@3.25; spring patents, $4.05@4.10; spring straights, $3.50@3.70; spring specials, $4.50.

WHEAT—No. 2 spring, 78⅞@78⅞c; No. 3 spring, 72@74c; No. 2 red, 88⅛@89½c.

CORN—No. 2, 22⅛@22½c; No. 2 yellow, 22⅛@22⅝c.

OATS—No. 2, 16¼c; No. 2 white, f. o. b., 19@21½c; No. 3 white, f. o. b., 17½@19½c.

RYE—No. 2, 36½c.

BARLEY—No. 2, nominal; No. 3, f. o. b., 25@35c; No. 4, f. o. b., 25@28c.

FLAXSEED—No. 1, 73½@76½c.

TIMOTHY SEED—Prime, $2.65.

PROVISIONS—Mess pork, per bbl., $7.87½@7.90. Lard, per 100 lbs., $3.95@3.97½. Short ribs sides (loose), $4.00@4.25. Dry salted shoulders (boxed), $4.25@4.50. Short clear sides (boxed), $4.12@4.25.

WHISKY—Distillers' finished goods, per gal., $1.18.

SUGARS—Cut loaf, $5.26; granulated, $4.64.

The following were the receipts and shipments today:

Articles.	Receipts.	Shipments.
Flour, bbls.....	16,000	7,000
Wheat, bu.....	185,000	74,000
Corn, bu.....	24,000	24,000
Oats, bu.....	350,000	100,000
Rye, bu.....	11,000	.....
Barley, bu.....	77,000	14,000

On the Produce exchange to-day the butter market was firm: creamery, 15@19c; dairy, 9@17c. Eggs, weak; fresh, 16c. Cheese, steady, 9½c. Dressed poultry, steady; turkeys, 11@11½c; chickens, 6@6½c; ducks, 10@11c.

NEW YORK GENERAL MARKET.

Quotations of the Day on General Commodities.

NEW YORK, Jan. 20.—FLOUR—Receipts, 16,903 bbls.; exports, 7,118 bbls.; ruled dull and easier, especially for spring patents. Rye flour, dull. Buckwheat flour, quiet at $1.25.

BUCKWHEAT—Dull at 35c.

CORN MEAL—Steady; Brandywine, $2.05.

RYE—Steady; car lots, 42@46c.

BARLEY—Steady; malting, 36@46c.

BARLEY MALT—Dull; western, 50@55c.

WHEAT—Receipts, 25,900 bu.; exports, 104,101 bu. Spot dull; No. 1 hard, 96½c. Options opened steady on foreign buying, eased off and ruled dull during the day, influenced by narrow speculation, small clearances and bearish crop news; finally rallied sharply on covering, inspired by reported cash demand in the southwest, and, closed ⅛@¼c higher; No. 2 red, January, closed at 89¼c; May, 85⅞@86 9-16c, closed at 86⅛c.

CORN—Receipts, 30,325 bu.; exports, 74,390 bu. Spot quiet; No. 2, 28½c. Options opened steady and ruled higher on big clearances and unfavorable weather west; closing at ⅛@¼c advance; January closed at 28⅝c; May, 30@30⅛c, closed at 30⅛c.

OATS—Receipts, 61,200 bu. Spot dull; No. 2, 22½c. Options dull and barely steady; closed unchanged; January closed at 22⅛c; May closed at 22½c.

HAY—Quiet; shipping, 55@60c; good to choice, 70@75c.

HOPS—1895 crop, 3@7½c; state, common to choice, 1896 crop, 8@13½c; Pacific coast, 1895 crop, 3½@7½c; 1896 crop, 8@12c.

HIDES—Firm; Texas, dry, 9½c; California, 15½c.

LEATHER—Firm; hemlock sole, Buenos Ayres, light to heavy weight, 19@25½c.

PROVISIONS—Beef, steady. Cut meats, firm; pickled bellies, 4½@4¾c. Lard, steady; western steamed, $4.30 asked; refined, firm. Pork, steady. Tallow, firm.

BUTTER—Receipts, 6,521 pkgs.; steady; western creamery, 13@20c; Elgins, 20c; factory, 7@14c.

CHEESE—Receipts, 4,500 pkgs.; quiet; state, large and small, 8@11½c; part skims, 5@9c; full skims, 2½@3c.

EGGS—Receipts, 6,663 pkgs.; steady; state and Pennsylvania, 16@16½c; western, 12@15c.

OILS—Petroleum, lower; United closed at 88c bid; Pennsylvania crude, steady; February, 88c bid. Rosin, steady; strained, common to good, $1.70@1.72½. Turpentine, steady at 27½@28½c. Cottonseed, neglected and rather easy; butter grades, 26@26½c; prime white, 26½@27½c.

RICE—Steady; fair to extra, 5¼@6¼c.

MOLASSES—Quiet; New Orleans, open kettle, good to choice, 32@35c.

METALS—Pig iron, quiet; southern, $11.00@12.00; northern, $11.00@13.00. Copper, steady; brokers, $12; exchange, $11.87½@12.00. Lead shows a strong front, with the leading brokers here quoting $2.10 for big lots, while the exchange price is $2.06@2.10. Tin, steady; straights, $13.40@13.50; plates, steady. Spelter, quiet, but steady; domestic, $3.95@5.00; sales on 'change, three cars March lead, $3.10; three cars April lead, $3.15.

OMAHA GENERAL MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Fresh gathered, 12c.

BUTTER—Common to fair, 8@9c; choice to fancy roll, 13@14c; separator creamery, 20c; gathered creamery, 15@16c.

GAME—Blue winged teal ducks, $1.75; green wing, $1.50; redheads and mallards, $3.75; small rabbits, 40@50c; jacks, $1.00@1.25; squirrels, 60@70c; Canada geese, large, $6.00@7.00; small, $4.00@5.00.

CHEESE—Domestic bricks, 10½c; Edam, per doz., $9; club house, 1-lb. jars, per doz., $3.15; Limberger, fancy, per lb., 9½c; Roquefort, ½-lb. jars, per doz., $3.60; Young Americas, 10⅝c; twins, fancy, 10½c.

VEAL—Choice fat, 80 to 120 lbs., are quoted at 7@7½c; large and coarse, 4@5c.

DRESSED POULTRY—Chickens, 6c; turkeys, 10@11c; geese, 7@7c; ducks, 8c.

LIVE POULTRY—Not wanted.

PIGEONS—Live, 75@90c; dead pigeons, not wanted.

HAY—Upland, $4.50; midland, $4; lowland, $3.50; rye straw, $3.50; color makes the price on hay; light bales sell the best; only top grades bring top prices.

BROOM CORN—Extremely slow sale; new crop, delivered on track in country; choice green self-working carpet, per lb., 2½@2¾c; choice green, running to hurl, 2@2¼c; common, 1½c.

VEGETABLES.

SWEET POTATOES—On orders, per bbl., $1.75.

ONIONS—Good stock, per bu., 45@55c.

LIMA BEANS—Per lb., 4c.

BEANS—Hand picked navy, per bu., $1.25@1.35.

CABBAGE—Good stock, per 100, $1.25.

CELERY—Per doz., 25@30c; fancy, large, 45@50c.

POTATOES—Good native stock, per bu., 25@30c.

FRUITS.

GRAPES—Crates, 15 pony baskets, Concorda and Catawbas, per crates, $2.50.

MALAGA GRAPES—Per keg, $7.

CRANBERRIES—Cape Cod, per bbl., $6.00@6.50.

APPLES—Cooking, per bbl., $1.65@1.75; fancy New York, $1.75.

CALIFORNIA PEARS—Per box, $2.00@2.25.

TROPICAL FRUITS.

PINEAPPLES—Per crate, of two to three doz., $4.00@4.50.

ORANGES—Mexican, $3.50@3.75; California navels, $3.00@3.50; seedlings, $2.75@3.00.

LEMONS—Messinas, $3.50@4.00; choice California, $3.00@3.50; fancy, $3.50@3.75.

BANANAS—Choice, large stock, per bunch, $2.00@2.25; medium-sized bunches, $1.50@2.00.

MISCELLANEOUS.

HONEY—Fancy white, per lb., 14c; choice, 13c; California, amber color, 10c.

CIDER—Clarified juice, per half bbl., $2.50; per bbl., $4.00@4.25.

MAPLE SYRUP—Five gal. cans, each, $2.50@2.75; gal. cans, per doz., $12; half-gal. cans, $6.25; quart cans, $3.50.

NUTS—Almonds, California, per lb., large size, 13c; Brazils, per lb., 10c; English walnuts, per lb., nacy, soft shell, 12@12½c; standards, 11@11½c; filberts, per lb., 10c; pecans, polished, large, 9@10c; jumbo, 11@12c; large hickory nuts, $1.25 per bu.; small, $1.50; cocoanuts, 5c each.

SAUER KRAUT—Per half bbl., $1.75; bbls., $3.00@3.25.

FIGS—Imported fancy, 5 crown, 20-lb. boxes, 15c; choice, 10-lb. boxes, 3 crown, 11c.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 5½c; No. 2 green hides, 4½c; No. 1 green salted hides, 7c; No. 2 green salted hides, 6c; No. 1 veal calf, 8 to 12 lbs., 7c; No. 2 veal calf, 8 to 12 lbs., 6c; No. 1 dry flint hides, 8@10c; No. 2 dry flint hides, 8@9c; No. 1 dry salted hides, 8@9c; part cured hides, ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each, 25@60c; green salted, shearlings (short wooled early kills), 10@20c; each; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight, 40@5c; dry flint, Kansas and Nebraska Murrain wool pelts, per lb., actual weight, 2@4c; dry flint Colorado butcher wool pelts, per lb., actual weight, 4@6c; dry flint Colorado Murrain wool pelts, per lb., actual weight, 3@4c; feet cut off, as it is useless to pay freight on them.

TALLOW AND GREASE—Tallow, No. 1, 3c; tallow, No. 2, 2½c; grease, white A, 3c; grease, white B, 2c; grease, yellow, 2c; grease, dark, 1¾c; old butter, 2@2½c; beeswax, prime, 15@22c; rough tallow, 1c.

WOOL—Unwashed, fine heavy, 6@7c; fine light, 8@9c; quarterblood, 10@12c; seedy, burry and cheaty, 8@9c; coarse and broken, coarse, 7@9c; cotted and broken, fine, 6@8c. Fleece washed—Medium, 15@18c; fine, 14@16c; tub washed, 16@18c black, 8c; bucks, 6c; tag locks, 2@3c; dead pulled, 5@6c.

BONES—In car lots, weighed and delivered in Chicago: Dry buffalo, per ton, $12.00@14.00; dry country, bleached, per ton, $10.00@12.00; dry country, damp and meaty, per ton, $6.00@8.00.

FRESH MEATS.

BEEF—Good native steers, 400 to 600 lbs., 6@7c; western steers, 5½@6c; good cows and heifers, 5½@6c; medium cows and heifers, 5¼c; good forequarters cows and heifers, 4½c; good forequarters steers, 5c; good hindquarters cows and heifers, 7½c; good hindquarters native steers, 8½c; tenderloins, 20c; boneless strips, 9c; strip loins, 7c; rolls, 8½c; sirloin butts, 8½c; shoulder clods, 3c; rump butts, 5c; steer chucks, 4½c; cow chucks, 3½c; boneless chucks, 4c; plates, 2½c; flank steak, 8c; loins, No. 1, 12½c; loins, No. 2, 10½c; loins, No. 3, 8½c; ribs, No. 1, 10½c; ribs, No. 2, 8c; ribs, No. 3, 6½c; rounds, 5¾c; rounds, shank or rump off, 6½c; rounds, shank and rump off, 7c; trimmings, 4c; brains, per doz., 35c; sweetbreads, per lb., 15c; kidneys, each, 3c; ox tails, each, 3c; livers, 3c; hearts, 2c; tongues, per lb., 12c.

PORK—Dressed hogs, 4¾c; tenderloins, 12c; loins, 6c; spare ribs, 4c; ham sausage butts, 5c; shoulders, rough, 4½c; shoulders, skinned, 5c; trimmings, 5c; leaf lard, not rendered, 5½c; heads, cleaned, 3½c; snouts and ears, 2½c; backbones, 3c; neckbones, 2c; pigs' tails, 3½c; plucks, each, 5c; chitterlings, 5c; hocks, 4c; hearts, per doz., 25c; stomachs, each, 3c; tongues, each, 8c; kidneys, per doz., 10c; brains, per doz., 15c.

MUTTON—Dressed lambs, 7c; dressed sheep, 6c; racks, 8½c; legs and saddles, 7½c; breasts and stews, 3c; tongues, each, 5c; plucks, each, 3c.

St. Louis General Markets.

ST. LOUIS, Jan. 20.—FLOUR—Dull, steady and unchanged; patents, $4.00@4.15; extra fancy, $4.10@4.20; fancy, $3.60@3.70; choice, $3.10@3.25.

WHEAT—Dull at the opening, advanced slowly for a while, but there was little snap to the trading. Later, on small receipts, the market advanced slowly and closed from ⅝c to 1c higher than yesterday. Spot dull, but higher; No. 2 red, cash, elevator, 86½c bid; track, 90@90½c; January, 87c; May, 80⅝c bid; July, 87⅝c asked.

CORN—This market followed wheat closely and closed firm at a shade advance over yesterday; Spot firm; No. 2 cash, 20¼c; January, 19⅞c asked; May, 22⅝c bid; July, 21½c bid.

OATS—Dull and steady; No. 2 cash, 17c bid; May, 18¼c bid.

RYE—Dull; 34c asked.

BARLEY—nominal; malting, 30@40c.

CORN MEAL—$1.35.

BRAN—Quiet, but firm; sacked, east track, worth nominally, 90@40c.

FLAXSEED—Lower at 73½c.

TIMOTHY SEED—Prime, $2.40.

HAY—Dull and steady; timothy, $5.50@10.50; prairie, $3.75@7.00.

BUTTER—Steady and unchanged; creamery, 15@21c; dairy, 9@15c.

EGGS—Steady at 10½c.

WHISKY—$1.18.

METALS—Lead, quiet at $2.10@2.85. Spelter, dull at $3.10@3.85.

COTTON TIES—80c.

BAGGING—5⅝@6½c.

PROVISIONS—Pork, higher; standard mess, jobbing, $7.50@8.25. Lard, higher; prime steam, $3.87½; choice, $3.90. Bacon, boxed shoulders, $4.00; extra short clear, $4.80; ribs, $4.90; shorts, $5. Dry salt meats, boxed shoulders, $4.00; extra short clear, $4.30; ribs, $4.55; shorts, $4.65.

RECEIPTS—Flour, 4,000 bbls.; wheat, 7,000 bu.; corn, 42,000 bu.; oats, 30,000 bu.

SHIPMENTS—Flour, 2,000 bu.; wheat, 4,000 bu.; corn, 48,000 bu.; oats, 7,000 bu.

Liverpool Grain and Provisions.

LIVERPOOL, Jan. 20.—WHEAT—Steady; demand poor; No. 2 red, spring, 6s 6d; No. 1 California, 6s 1d. Future opened quiet with near and distant positions ¼d lower; closed quiet, with near positions ¼@½d lower and distant positions ¼d lower; business about equally distributed; January, 6s 8¼d; February, 6s 8¼d; March, 6s 9¼d; May, 6s 9½d.

CORN—Spot, quiet; American mixed, new, 2s 9¼d. Futures opened steady, with near and distant positions ¼d lower; closed steady, with February unchanged and other months ¼d lower; business heaviest on middle positions; January, February and March, 2s 9d; April, 2s 9¼d; May, 2s 9½d.

FLOUR—Steady; demand poor; St. Louis fancy winter, 9s 3d.

PROVISIONS—Bacon, quiet; demand poor; Cumberland cut, 28 to 30 lbs., 28s; short ribs, 20 to 24 lbs., 26s 6d; long clear, light, 35 to 38 lbs., 27s; long clear, heavy, 40 to 45 lbs., 26s; short clear backs, light, 18 lbs., 26s; short clear middles, heavy, 45 to 50 lbs., 24s; clear bellies, 14 to 16 lbs., 27s 6d. Shoulders, square, 12 to 12 lbs., 26s 6d. Hams, short cut, 14 to 16 lbs., 40s. Tallow, fine American, 24s 6d. Beef, extra India mess, 62s 6d; prime mess, 59s. Pork, prime mess, fine western, 48s 9d; medium western, 41s 3d. Lard, quiet; prime western, 21s; refined, in pails, 22s 9d.

CHEESE—Firm; demand good; finest American, white and colored (September), 53s 6d.

BUTTER—Finest United States, 90s; good, 55s.

OILS—Linseed, 16s 3d; petroleum, refined, 5½d.

REFRIGERATOR BEEF—Forequarter, 3¾d; hindquarter, 5¾d.

HOPS—At London (Pacific coast), £3 15s.

Kansas City Markets.

KANSAS CITY, Jan. 20.—WHEAT—Dull; No. 2 hard, nominally, 78@79c; No. 2 red, 90c; No. 2 spring, nominally, 76@77c.

CORN—About ¼c higher and fairly active; No. 2 mixed, 17¼@18c.

OATS—Steady; No. 2 white, nominally, 17½@21c.

RYE—No. 2, poor, 26c.

HAY—Steady; choice timothy, $8.00@8.50; choice prairie, $5.00@6.00.

BUTTER—Firm; creamery, 17@18c; dairy, 10@13c.

EGGS—Higher on light receipts at 11½c.

New York Dry Goods Market.

NEW YORK, Jan. 20.—The feature of today's market was the reduction in prices of 68-inch bleached cotton as follows: Lonsdale, 6½c; blackstone, 6c; Fitchville, 5¾c; Forget-Me-Not, 5½c; Lonsdale cambric, 8c; Berkeley Coronet cambric, 6½c; Fruit of the Loom, 6½c net; Hometead, 6¼c net; Dwight Anchor, 6½c; Farewell, 6c; Cabot, 5¾c; New York mills, 9½c; Rivals, 6½c; First Call, 4¼c; White House, 6½c; Capitol, 5¼c; Monuments, 4¼c. There was a considerable business done in bleached cottons at the new prices, which led up to more doing in other kinds of goods and the collective takings were very large for a first day's work. Dress goods and printed fabrics were looked after with increased interest, and the engagements confirmed all reports as to the improved trade in motion. Printing cloths were in demand, but any business was restricted to odd goods, of which fair sales were reported. The names of the 36-inch bleached cottons and prices are very clear and are put in lines so as to avoid any confusion of name and prices.

STOCKS AND BONDS.

Volume of Business Falls Off and Prices Tend Downward.

NEW YORK, Jan. 20.—There was a further decided shrinkage in the volume of business in stocks today, and prices worked toward a lower level, chiefly as a result of bear aggression. Speculation for a rise was discouraged at the outset by a reaction in the London prices of American securities and the indisposition of commission house clients to trade left the field comparatively clear for the bear professionals and room operators. Selling by houses, with Washington connections, was somewhat of a feature, and tae specialties, as usual, in a narrow market, scored the wildest fluctuations in prices. The industrials, as a group, overshadowed the railway shares in point of activity, but generally speaking, the distribution of the dealings was not up to the recent average. Sugar was narrow within a range of ½ per cent, and closed fractionally lower. The only suggestion of news affecting the property was the formal answer of the Woolson Spice company to the petition of the Arbuckle interest for a receiver, denying all of the allegations made therein. The dullness of the general market was relieved by one or two special movements, one in Illinois Steel and another in Susquehanna & Western preferred. The last sympathetically affected the anthracite coalers generally. Illinois Steel broke 4 per cent to 38, on reports calculated to convey an impression of the company's financial weakness. A raid on the coalers was made around 1:30 o'clock, resulting in reductions of 1 to 3 per cent. In the regularly active railroad stocks the grangers figured most conspicuously. Considerable interest was attached to reports of impending meetings of the government representatives in Union Pacific and expected conference between Attorney General Harmon and the reorganization syndicate, which were believed to foreshadow proceedings for the foreclosure of the Union Pacific property. There was not, however, even a ripple in the market for the company's securities. The more extreme declines included the general list, Omaha excepted, dated Gas, 2 per cent; Rock Island, Missouri Pacific, Rubber preferred, Tobacco and American Spirits preferred, 1 per cent. In the final dealings a better tone developed, chiefly on covering, and rallies of 1 to 2 per cent from the lowest points were made. The closing was steady.

The bond market gave the first evidence of weakness today that has been apparent in this department for a long time. The losses, however, were not material, except in a few instances, and business was more generally centered in the speculative issues. The sales were $1,424,000.

The Evening Post's London financial cablegram says: "The stock markets were dull and inactive today, pending the expected bank rate reduction tomorrow. Opinions as to a reduction to 2½ per cent are evenly divided. It is not likely, however, that the decision either way will have a great effect on the markets. No one here yesterday really believed that gold exports for the year were likely at once, but at the same time threw little weight upon the surprise to see some before very long. New York appears to be buying bonds largely and carrying them here. Americans were lifeless and dull, and under the New York parcels all day. Copper shares were very strong. The Stock exchange subscription to the Indian famine fund reaches nearly £16,000. The Paris and Berlin markets were steady."

The following were the closing quotations on the leading stocks of the New York exchange today:

Atchison.....	14⅜	Ontario & W.....	15
Adams Ex.....	155	Oregon Nav.....	14
Alton, T H.....	56	O. S. L. & U. N.....	15
Am. Express	110	Pacific Mail.....	25¾
Baltimore & Ohio.	15¾	Peoria, Dec. & E..	2
Canada Pacific....	54⅝	Pittsburg	166
Canada Southern...	52⅝	Pullman Palace...	157⅝
Central Pacific...	13	Reading.....	27⅝
Ches. & Ohio.....	17¾	R. G. W.....	12
Chicago & Alton..	165	do pfd.....	40
C., B. & Q.....	75⅝	Rock Island.....	68½
Chicago Gas.....	78¾	St. Paul.....	76¾
Consolidated Gas.	147	do pfd.....	131¼
C., C., C. & St. L...	78⅜	St. P. & O. pfd....	130
Colo. Coal & Iron..	⅝	Southern Pacific..	16⅝
Cotton Oil Cert...	19	Sugar Refinery	117⅝
Delaware & Had..	113¾	Tenn. Coal & Iron.	29⅝
Del., Lack. & W...	156	Texas Pacific.....	9⅝
D. & R. G. pfd.....	43¾	Tol. & O. Cen. pfd.	50
East Tenn.....	16¾	Union Pacific.....	6¾
Erie	34⅝	U. S. Express.....	38
Erie pfd.....	99⅝	W. St. L. & Pac....	6⅝
Fort Wayne.....	166	W. St. L. & P. pfd..	16¾
G. Northern pfd...	118	Wells Fargo Ex...	98
C. & E. I. pfd.....	90	Western Union...	85
Hocking Valley....	16	Wheeling & L. E..	2⅝
Illinois Central...	94¾	do pfd.....	10⅝
St. P. & Duluth...	22	Minn. & St. Louis.	100⅝
K. & T. pfd.....	31⅝	Dom. & R. G.....	11¾
Lake Erie & West.	18	Gen. Electric.....	34⅝
do pfd.....	69¾	Nat'l Linseed.....	15
Lake Shore.....	153	Col. Fuel & I.....	26¾
Lead Trust.....	25	do pfd.....	70
Louisville & N....	51¾	Del. St. L. & K. C..	5¾
L. & N. A.....	¾	do pfd.....	10⅝
Manhattan Con....	91⅝	Southern.....	9⅝
Memphis & C....	15	Southern pfd.....	29
Michigan Central.	90	Tobacco.....	76¾
Mo. Pacific	22⅝	do pfd.....	104
Mobile & Ohio.....	21⅝	Am. T. & C. Co....	89⅝
Nashville Chat....	68	C. C. Co.....	160
N. J. Central.....	109⅝	Am. Sugar pfd.....	104
N. & W. pfd.....	17	Leather pfd.....	63¾
North Am. Co.....	4¾	Rubber	25⅝
Northern Pacific..	13⅝	Rubber pfd.....	74⅝
N. Pacific pfd.....	33¾	Cotton O. pfd.....	56
N. Y. C. & St. L...	48	N. C. C. & St. L pfd	48
Northwestern.....	104⅝	Am. Spirits.....	14
do pfd.....	152	do pfd.....	31
N. Y. Central.....	94⅝	O. R. & N. 4s.....	102
N. Y. & N. E.....	45	*St. L. & E. 1sts...	35

*all assessments paid.

The total sales of stocks today were 153,978 shares, including: American Sugar, 32,600; Burlington, 13,300; Chicago Gas, 14,700; Louisville & Nashville, 7,700; New York, Susquehanna & Western preferred, 1,100; Reading, 8,200; St. Paul, 15,100; Rock Island, 3,600; Tennessee Coal and Iron, 6,000; Southern preferred, 3,200.

New York Money Market.

NEW YORK, Jan. 20.—MONEY ON CALL—Easy at 1½@1¾ per cent; last loan, 2 per cent; closed, 1¾@2 per cent.

PRIME MERCANTILE PAPER—3½@4 per cent.

STERLING EXCHANGE—Steady, with actual business in bankers' bills at 4.87¼@4.87½ for demand and at 4.84⅝@4.85 for sixty days; posted rates, 4.85@4.85½, and 4.88@4.88½; commercial bills, 4.84¾.

SILVER CERTIFICATES—65c.

BAR SILVER—64⅝c.

MEXICAN DOLLARS—50⅝c.

GOVERNMENT BONDS—Strong; new 4s, reg., 120½; coup., 121½; 5s, reg., 113⅝; coup., 114½; 4s, reg., 111⅝; coup., 111⅞; 2s, reg., 95⅝; Pacific 6s of '98, 103¼.

STATE BONDS—Dull.

RAILROAD BONDS—Weak.

Closing quotations on bonds were as follows:

U. S. new 4s, reg..	120¼	C. P. 1sts of '95....	100½
U. S. new coup....	122	D. & R. G. 7s.....	111
U. S. 5s, reg.....	113	D. & R. G. 4s.....	88
U. S. 5s, coup.....	114¼	Erie 2ds.....	104¾
U. S. 4s, reg.....	111¼	G. H. & S. A. 6s....	104
U. S. 4s, coup.....	112	do 7s.....	96½
U. S. 2s, reg.....	95¾	H. & T. C. 5s.....	108½
Pacific 6s of '95...	103¾	do 6s.....	109¼
Ala., class A.....	104	M., K. & T 1st 4s.	84½
Ala., class B.....	104	do 2d 4s.....	62¾
Ala., class C.....	95	Mutual Union 6s..	111
Ala. Currency.....	93	N. J. C. Gen. 5s....	113
La. New Con. 4s..	95	No. Pacific 1sts....	111¾
Missouri 6s.....	100	N. W. Consols.....	141⅛
N. C. 6s.....	122	do S. F. Deb. 5s...	111
N. C. 4s.....	100	R. G. West. 1sts...	73¾
S. C. nonfund.....	¼	St. P., Minn. & M. 1st	120
Tenn. new set 6s..	77	do C. & P. W. 5s.	111¾
Tenn. new set 5s..	105	St. L. & I. M. Gen. 5	76¾
Tenn. old 6s.....	60	St. L. & S. F. Gen. 6	110
Va. Centuries.....	61¾	Texas Pac. 1sts...	8¼
do deferred.....	6	Texas Pac. 2ds....	22
Atchison 4s.....	81	U. P. 1sts of '96...	103¾
Atchison 2d A.....	45⅝	West Shore 4s.....	106¼
Canada So. 2ds.....	106½	O. R. & N. 1sts....	111¼
L. & N. unified 4s.	90⅝	O. R. & N. 4s.....	81⅝
Southern 5s.....	99	N. P. 3s.....	79⅝

Boston Stock Quotations.

BOSTON, Jan. 20.—Call loans, 2⅝@4 per cent; time loans, 3⅝@4½ per cent. Closing prices for stocks, bonds and mining shares:

A. T. & S. F.....	14⅝	Ed. Elec. Ill.....	145
American Sugar..	117	Gen. Elec. pfd.....	77
Am. Sugar pfd....	103¼	Atchison pfd.....	24
Bay State Gas.....	3⅝	Atchison 4s.....	80⅛
Bell Telephone....	210	New England 6s..	113⅝
Boston & Albany.	210	Gen. Elec. 5s.....	93½
Boston & Maine...	164	Wis. Cent. 1s.....	38
C., B. & Q.....	75¾	Allouez Mining Co	50
Fitchburg.....	91¾	Allouez.....	25⅝
General Electric..	34⅝	Boston & Montana	103
Illinois Steel.....	38	Butte & Bost m....	10¼
Mexican Central..	8¼	Calumet & Hecla..	347½
N. Y. & N. E.....	60	Centennial.....	20¼
Ore. Short Line...	17	Franklin.....	12⅝
Rubber.....	14⅞	Kearsarge.....	20¼
Union Pacific.....	6⅞	Osceola	34¼
West End.....	64¼	Quincy.....	125
West End pfd.....	90	Tamarack	115
West. Elec.....	23¾	Wolverine.....	101¼
W. Elec. pfd.....	50¼		

San Francisco Mining Quotations.

SAN FRANCISCO, Jan. 20.—The official closing quotations for mining stocks today were as follows:

Alta.....	8	Hale & Norcross..	125
Alpha Con.....	13	Justice.....	4
Andes.....	16	Kentucky Con....	3
Belcher	62	Mexican	48
Best & Belcher...	72	Occidental Con....	15
Bullion.....	5	Ophir.....	110
Caledonia.....	11	Overman.....	15
Challenge Con....	47	Potosi.....	60
Chollar.....	92	Savage.....	27
Confidence.....	110	Scorpion.....	3
Con. Cal. & Va....	180	Sierra Nevada....	40
Con. Imperial.....	1	Silver Hill.....	1
Crown Point.....	36	Union Con.....	45
Exchequer	5	Utah Con.....	4
Gould & Curry....	40	Yellow Jacket....	35

Silver bars, 64⅛c. Mexican dollars, 52@52½c. Sight drafts, 15c; telegraphic, 17½c.

New York Mining Quotations.

NEW YORK, Jan. 20.—The following are the closing mining quotations:

Bulwer.....	40	Ontario.....	900
Chollar.....	82	Ophir.....	100
Crown Point.....	34	Plymouth.....	3
Con. Cal. & Va....	150	Quicksilver.....	100
Deadwood.....	10	Quicksilver pfd....	1100
Gould & Curry....	40	Sierra Nevada....	50
Hale & Norcross..	110	Standard.....	145
Homestake.....	2900