COMMERCIAL AND FINANCIAL

Wheat Up a Good Big Fraction on Reports of Argentine Crop Failure.

CORN AND OATS ALSO RISE SLIGHTLY

Provisions, However, Go the Other Way, Closing at a Decline of from Five to Ten Cents.

CHICAGO, Jan. 12.—Wheat sold at 80⅝c, or ⅝c above the closing figures of yesterday. Good cash business and renewed reports of the Argentine crop failure were features in the advance. Corn and oats followed wheat, making advances of ¼c each. Provisions were weak and lost 5@10c.

In wheat, Liverpool opened ¼@⅝d higher than it closed the day before, notwithstanding the 1¾c drop here. Because of such relative firmness there the market here opened from 80⅝c to 80¼c, or from ¼@⅝c above the point it closed at Monday. As, however, the northwestern receipts gave indications of increasing, the foreign news was insufficient to maintain the advance against the vigorous selling with which it was immediately attacked. May yielded slowly but surely until it reached 80c and then dropped another ¼c to 79⅝c in about half a minute, the lowest price it has sold at for some time. That was the turning point, however, for as the first selling flurry ceased the news of the day began to have its effect and the price recovered a cent's loss as fast as it had gone the other way. One of the strong factors was a cable from a representative of the Deering Harvester company in Argentine, who reported that the crop there was a failure and that the export surplus would not exceed 12,000,000 bu, and would probably not be more than 9,000,000 bu. Another encouraging factor was the sale of 12,000 bu. of cash wheat here for prompt shipment to the seaboard by rail, as well as the repetition of crop damage news from Europe. This was influential enough to put the price up to 81⅛c by 11:30 o'clock. There was some reaction after that on realizing, but in the main prices were firmly held to the close of the session. May finally sold to 80⅝c and closed at that figure.

Corn was firm but dull, the strength coming principally from the advance in wheat. The seaboard clearances were again liberal, amounting to 416,760 bu. The only bearish item was the local receipts, which were 359 cars but are expected to be light tomorrow. May opened ⅛c higher at 24⅝c and advanced to 24¾c, closing steady at that price.

The opening in oats was firm and the feeling throughout the session was indicative of strength. This feeling was mainly in sympathy with wheat, yet good short buying assisted materially in advancing prices. May opened unchanged at 18½c, and advanced to 18¾c, where it closed.

The action of provisions rather disgusted the bulls. The demand which was characteristic of yesterday's market had disappeared today, and most of the purchases realized on their holdings. At the close May pork was 10c lower at $7.90, May lard 7½c lower at $4.05, May ribs 5c lower at $4.07½.

Estimated receipts Wednesday: Wheat 17 cars; corn, 180 cars; oats, 85 cars; hogs 45,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Yest'y.
*Wheat—					
Jan....	78	78⅛	77	78⅜	77⅞
May...	80⅝@⅞	81⅛	79¾	80⅞	80⅛
July...	76⅝@¾	76⅞	75⅝	76⅝@¾	75⅞
*Corn—					
Jan....	22¾	22⅞	22¼	22⅜	22⅜
May....	24⅝	24¾	24⅛	24¾	24⅛
July...	25⅝@⅝	25⅝@⅝	25⅛@⅜	25⅜	25⅜
S ept...	20⅝	20⅞	20⅝@¾	20⅝@⅞	20⅝@⅝
*Oats—					
Jan....	16	16	16	16	15⅛
May....	18⅝	18¾	18⅛	18¾	18½
*Pork—					
Jan....	7 80	7 80	7 65	7 65	7 75
May....	8 02½	8 02½	7 90	7 90	8 00
Lard—					
Jan....	3 97½	3 97½	3 90	3 90	3 97½
May....	4 12½	4 12½	4 05	4 05	4 12½
Sh't Ribs					
Jan....	4 00	4 02½	4 00	4 00	4 05
May....	4 12½	4 12½	4 07½	4 07½	4 12½

* No. 2.

Cash quotations were as follows:

FLOUR—Easy; winter patents, $4.50@4.75; straights, $4.20@4.60; spring patents, $4.15@4.50; spring straights, $3.50@3.80; bakers, $3.10@3.50.

WHEAT—No. 2 spring, 78⅝c; No. 3 spring, 74@77c; No. 2 red, 81⅞@88⅝c.

CORN—No. 2, 22½c; No. 2 yellow, 22½@22⅝c.

OATS—No. 2, 16½@16½c; No. 2 white, f. o. b., 20⅝c; No. 3 white, f. o. b., 18@20c.

RYE—No. 2, 37½c.

BARLEY—No. 2, nominal; No. 3, f. o. b., 26@34c; No. 4, f. o. b., 24@26c.

FLAXSEED—No. 1, 74@77c.

TIMOTHY SEED—Prime, $2.62½@2.65.

PROVISIONS—Mess pork, per bbl., $7.70@7.75; lard, per 100 lbs., $3.90@3.92½; short ribs sides (loose), $3.90@4.10; dry salted shoulders (boxed), 4@4½c; short clear sides (boxed), $4.12½@4.25.

WHISKY—Distillers' finished goods, per gal., $1.18.

SUGARS—Cut loaf, $5.26; granulated, $4.63.

The following were the receipts and shipments today:

Articles.	Receipts.	Shipments.
Flour, bbls.....	10,000	3,000
Wheat, bu.....	15,000	80,000
Corn, bu.....	110,000	29,000
Oats, bu.....	123,000	200,000
Rye, bu.....	5,000	1,000
Barley, bu.....	42,000	3,000

On the Produce exchange today the butter market was firm; creamery, 15@19c; dairy, 9@17c. Eggs, steady; fresh, 15c. Cheese, steady; 8½@9½c. Dressed poultry, steady; turkeys, 11@11½c; chickens, 6@7c; ducks, 10@11c.

NEW YORK GENERAL MARKET.

Quotations of the Day on General Commodities.

NEW YORK, Jan. 12.—FLOUR—Receipts, 48,600 bbls.; exports, 11,600 bbls.; quiet and steady on spring patents, but otherwise firmly held; winter patents, $4.90@5.15; Minnesota patents, $4.60@4.75; winter extras, $2.45@2.85; Minnesota bakers, $2.45@3.50; winter low grades, $2.75@3.10. Rye flour, quiet; superfine, $2.75@2.90; fancy, $2.90@3.15. Buckwheat flour, dull; $3.10@3.15.

BUCKWHEAT—Dull; 29c.

CORN MEAL—Quiet; yellow western, 59c.

RYE—Steady; car lots, 43@44c.

BARLEY MALT—Dull; 28½@29c.

BARLEY—Feeding, 25@26c.

WHEAT—Receipts, 10,175 bu.; exports, 11,143 bu.; spot, steady; No. 1 hard, 86½c. Options were stronger on better cables than expected; sold off sharply on a raid by bears, hoping to force out long wheat, falling in which, they turned buyers, causing a decided firmness, which lasted all day; closed ⅝@⅞c net higher; No. 2 red, January, closed, 88⅝c; May, 86⅛@87⅛c, closing 86⅞c.

CORN—Receipts, 28,600 bu.; exports, 147,638 bu.; spot, steady; No. 2, 29½c. Options opened firmer and held very steady all day on higher receipts than expected and fair buying; closed ¼@½c net higher; January, closed, 29¼c; May, 30⅛@30⅜c, closing 30⅜c.

OATS—Receipts, 5,200 bu.; exports, 10,[illegible] bu.; spot, dull, but steady; No. 2, 22½c. Options were quiet, but steady, closing ⅛c net higher. May, 22¾@23¼c, closing 23¼c.

HAY—Firm; shipping, 55@60c; good to choice, 70@75c.

BUTTER—Receipts, 8,586 pkgs.; steady; western creamery, 14@20c; Elgins, 20c; factory, 9@14c.

CHEESE—Receipts, 2,507 pkgs.; state, large, 7½@11c; state, small, 7½@11c; part skims, 4@8c; full skims, 2½@3c.

EGGS—Receipts, 3,871 pkgs.; state and Pennsylvania, 17½@18½c; western, 13@15c.

LEATHER—Firm.

HOPS—Steady; 1896 crop, 3@7½c; Pacific coast, 1895 crop, 3½@7½c; 1896 crop, 9@15c.

HIDES—Firm; Galveston, 12@13c; Buenos Ayres, nominal; California, 15½c.

PROVISIONS—Beef, steady. Cut meats, quiet; pickled bellies, 4@4½c; pickled shoulders, 4¼c; pickled hams, 8¼@9c. Lard, easier; western steam, $4.20; refined, firm. Tallow, firm.

RICE—Steady; fair to extra, 3¾@4¼c; Japan, 4¼@4½c.

MOLASSES—Quiet; New Orleans, open kettle, good to choice, 23@32c.

METALS—Pig iron, quiet; southern, $11.00@12.50; northern, $11.00@13.00. Copper, strong; brokers, $11.62½; exchange, $11.62½. Tin, firmer; straits, $13.10@15.00; plates, market, steady. Spelter, steady; domestic, $3.90@4.00. The lead market is very strong on favorable foreign news and a broadening speculative tendency, with brokers naming $2.80 for placing large lots, while the exchange figures are $3.02½@3.05.

Cotton Market.

NEW YORK, Jan. 12.—COTTON—Spot quiet; middling uplands, 7 5-16c; middling, gulf, 7 9-16c; sales, 590 bales; middling, 7 5-16c. Futures steady; sales, 129,400 bales; January, $6.99; February, $7.00; March, $7.10; May, $7.23; June, $7.27; July, $7.31; August, $7.33; September, $7.08; October, $7.00; November, $7.02. The cotton market opened quiet, but steady, with prices 1 point lower to 2 points higher. English advices came about as expected. At 10:30 the market became active on New Orleans and European buying orders, better Fall River reports and reports that the crop will not exceed 8,000,000 bales. On these advices prices advanced 4 points. Receipts ran ahead of estimates and had an offsetting effect. At 11 o'clock, the market was quiet and showed a net advance of 5 points, with sales of 45,000 bales.

NEW ORLEANS, Jan. 12.—COTTON—Quiet and steady; middling, 7c; low middling, 6¾c; good ordinary, 6⅝c.

Wool Markets.

BOSTON, Jan. 12.—The business in the wool market here continues dull with no material change in the situation. Territory wools maintained a steady tone, but the general business has been confined to small-sized lots. Fleece wools, as a whole, are quiet; prices steady. Australian wool is moving slowly, but the market holds in a steady position. Quotations: Missouri quarter-blood combing, 15@16c; Missouri three-eighths blood combing, 15@16c; braid combing, 13@16c. Texas wools, spring medium (12 months), 11@12c; scoured price, 27@28c; spring fine (12 months), 10@11c; scoured price, 21@22c. Territory wools, Montana fine medium and fine, 10½@11c; scoured price, 30@32c; staple, 34@36c. Utah, Wyoming, etc., fine medium and fine, 8@11c; scoured price, 30@32c; staple, 34@36c. California wools, northern spring, 11@13c; scoured price, 33@34c; middle county spring, 9@10c; scoured price, 30@32c. Australian scoured, basis combing superfine, 47@50c; combing, good, 42@45c; combing, average, 39@41c. Queensland combing, 42@44c.

NEW YORK, Jan. 12.—WOOL—Quiet.

ST. LOUIS, Jan. 12.—WOOL—Unchanged.

OMAHA GENERAL MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Fresh gathered, 12@12½c.

BUTTER—Common to fair, 8@9c; choice to fancy dairy, 12@14c; separator creamery, 20c; gathered creamery, 15@16c.

GAME—Blue winged teal ducks, $1.75; green wing, $1.50; redheads and mallards, $3.75; small rabbits, 40@50c; jacks, $1.00@1.25; squirrels, 60@70c; Canada geese, large, $6.00@7.00; small, $4.00@5.00.

CHEESE—Domestic brick, 10½c; Edam, per doz., $9.00; club house, 14lb. jars, per doz., $3.15; Limberger, fancy, per lb., 9½c; Roquefort, ½-lb. jars, per doz., $3.60; Young American, 10½c; twins, fancy, 10½c.

VEAL—Choice fat, 80 to 120 lbs., are quoted at 7c; large and coarse, 4@5c.

DRESSED POULTRY—Chickens, 7c; turkeys, 11@12c; geese, 8@9c; ducks, 8@9c.

LIVE POULTRY—Not wanted.

PIGEONS—Live, 75@80c; dead pigeons, not wanted.

HAY—Upland, $4.50; midland, $4.00; lowland, $3.50; rye straw, $3.50; color makes the price on hay; light bales sell the best; only top grades bring top prices.

BROOM CORN—Extremely slow sale; new crop, delivered on track in country; choice green self-working carpet, per lb., 2½@2½c; choice green, running to hurl, 2@2½c; common, 1½c.

VEGETABLES.

SWEET POTATOES—On orders, per bbl., $1.75.

ONIONS—Good stock, per bu., 65@75c.

LIMA BEANS—Per lb., 4c.

BEANS—Hand picked navy, per bu., $1.25@1.35.

CABBAGE—Good stock, per hundred, $1.25.

CELERY—Per doz., 25@30c; fancy, large, 40@50c.

POTATOES—Good native stock, per bu., 25@30c.

FRUITS.

GRAPES—Crates, 10c pony baskets, Concords and Catawbas, per crates, $2.50.

MALAGA GRAPES—Per keg, $7.

CRANBERRIES—Cape Cod, per bbl., $6.00@6.50.

APPLES—Cooking, per bbl., $1.65@1.75; fancy New York, $1.75.

CALIFORNIA PEARS—Per box, $2.00@2.25.

TROPICAL FRUITS.

PINEAPPLES—Per crate of two to three doz., $4.00@4.50.

ORANGES—Mexican, $3.50@3.75; California navels, $3.00@3.50; seedlings, $2.75@3.00.

LEMONS—Messinas, $3.50@4.00; choice California, $3.00@3.50; fancy, $3.50@3.75.

BANANAS—Choice, large stock, per bunch, $2.00@2.25; medium-sized bunches, $1.50@2.00.

MISCELLANEOUS.

HONEY—Fancy white, per lb., 14c; choice, 13c; California, amber color, 10c.

CIDER—Clarified juice, per half bbl., $2.50; per bbl., $4.00@4.25.

MAPLE SYRUP—Five-gal. cans, each, $2.50@2.75; gal. cans, per doz., $12; half-gal. cans, $6.25; quart cans, $3.50.

NUTS—Almonds, California, per lb., large sizes, 13c; Brazils, per lb., 10c; English walnuts, per lb., fancy, soft shell, 12@12½c; standards, 11@11½c; filberts, per lb., 10c; pecans, polished, large, 9@10c; jumbo, 11@12c; large hickory nuts, $1.25 per bu.; small, $1.50; cocoanuts, 5c each.

SAUER KRAUT—Per half bbl., $1.75.; bbls., $3.00@3.25.

FIGS—Imported fancy, 5 crown, 20-lb. boxes, 15c; choice, 10-lb. boxes, 2-crown, 11c.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 5½c; No. 2 green hides, 4½c; No. 1 green salted hides, 7c; No. 2 green salted hides, 6c; No. 1 veal calf, 8 to 12 lbs., 7c; No. 2 veal calf, 8 to 15 lbs., 4c; No. 1 dry flint hides, 9@10c; No. 2 dry flint hides, 8@9c; No. 1 dry salted hides, 8@9c; part cured hides, 1c per lb. less than fully cured.

SHEEP PELTS—Green salted, each, 25@60c; green salted, shearings (short wooled early skins), each, 15c; dry shearings (short wooled early skins), No. 1, each, 15c; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight, 4@5c; dry flint, Kansas and Nebraska Murrain wool pelts, per lb., actual weight, 3@4c; dry flint Colorado butcher wool pelts, per lb., actual weight, 4@5c; dry flint Colorado Murrain wool pelts, per lb., actual weight, 3@4c; feet cut off, as it is useless to pay freight on them.

TALLOW AND GREASE—Tallow, No. 1, 3c; tallow, No. 2, 2½c; grease, white A, 3c; greare, white B, 2c; grease, yellow, 2c; grease, dark, 1¾c; old butter, 2@2½c; beeswax, prime, 15@22c; rough tallow, 1c.

WOOL—Unwashed, fine, heavy, 9@[illegible]c; fine, light 10@[illegible]c; quarterblood, 16@17c; reedy, burry and shaffy, 8@9c; unwashed and broken, coarse, 7@8c; cotted and broken, fine, 6@8c. Fleece Washed—Medium, 15@18c; fine, 16@16c; tub washed, 16@18c; black, 8c; bucks, 6c; tag locks, 2@3c; dead pulled, 10@[illegible]c.

BONES—In car lots, weighed and delivered in Chicago: Dry buffalo, per ton, $12.00@14.00; dry country, bleached, per ton, $10.00@12.00; dry country, damp and meaty, per ton, $6.00@8.00.

FRESH MEATS.

BEEF—Good native steers, 400 to 600 lbs., 6@7c; western steers, 5½@6c; good cows and heifers, 5½@6c; medium cows and heifers, 5¼c; good forequarters cows and heifers, 4c; good forequarters steers, 5c; good hindquarters cows and heifers, 7c; good hindquarters native steers, 8c; tenderloins, 20c; boneless strips, 8c; strip loins, 7c; rolls, 8½c; sirloin butts, 8½c; shoulder clods, 3½c; rump butts, 5c; steer chucks, 4c; cow chucks, 3½c; boneless chucks, 5c; plates, 3½c; flank steak, 6c; loins, No. 1, 12½c; lions, No. 2, 10½c; loins, No. 3, 8½c; ribs, No. 1, 10½c; ribs, No. 2, 8½c; ribs, No. 3, 6½c; rounds, 5¾c; rounds, shank or rump off, 6½c; rounds, shank and rump off, 7c; trimmings, 4c; brains, per dozen, 35c; sweetbreads, per lb., 15c; kidneys, each, 3c; ox tails, each, 2c; livers, each, 20c; hearts, each, 6c; tongues per lb., 12c.

PORK—Dressed hogs, 4¾c; tenderloins, 12c; loins, 6c; spare ribs, 4½c; ham sausage butts, 5c; shoulders, rough, 4½c; shoulders, skinned, 5c; trimmings, 5c; leaf lard, not rendered, 5½c; heads, cleaned, 3½c; snouts and ears, 3½c; backbones, 3c; neckbones, 3c; pigs' tails, 3½c; plucks, each, 5c; chitterlings, 5c; hocks, 4c; hearts, per dozen, 22c; stomachs, each, 3c; tongues, each, 8c; kidneys, per dozen, 10c; brains, per dozen, 15c.

MUTTON—Dressed lambs, 7c; dressed sheep, 5c; racks, 5½c; legs and saddles, 7½c; breasts and stews, 3c; tongues, each, 5c; plucks, each, 3c.

Liverpool Grain and Provisions.

LIVERPOOL, Jan. 12.—WHEAT—Quiet for spot; demand moderate; No. 2 red, spring, 6s 10½; No. 1, California, 7s 2d. Futures opened easy, with nearby positions ½d lower and distant positions 1d lower; closed steady, with February and March ¼d lower and other months unchanged from yesterday's closing price; business about equally distributed; January, 6s 8½d; February, 6s 9¼d; March, 6s 10d; May, 6s ¼d.

CORN—Spot, quiet. Futures opened and closed quiet, with near positions ¼d lower and distant positions unchanged from yesterday's closing prices; business heaviest on middle positions; January, 2s 9d; February, 2s 9¼d; March, 2s 9¼d; April, 2s 9¾d; May, 2s 10d.

FLOUR—Steady; demand poor; St. Louis fancy winter, 9s 3d.

PEAS—Canadian, 4s 6d.

PROVISIONS—Bacon, firm; demand moderate; Cumberland cut, 28 to 30 lbs., 27s 6d; short ribs, 20 to 24 lbs., 26s 6d; long clear, light, 35 to 38 lbs., 27s; long clear, heavy, 40 to 45 lbs., 26s 6d; short clear backs, light, 18 lbs., 26s 6d; short clear middles, heavy, 45 to 50 lbs., 24s 6d; clear bellies, 14 to 16 lbs., 27s 6d. Shoulders, square, 12 to 18 lbs., 26s. Hams, short cut, 14 to 16 lbs., 39s 6d. Tallow, fine North American, 19s. Beef, extra India mess, 62s 6d; prime mess, 50s. Pork, prime mess, fine western, 48s 9d; medium western, 41s 3d. Lard, quiet; prime western, 21s; refined, in pails, 22s 6d.

CHEESE—Firm; demand moderate; finest American, white and colored (September), 52s.

BUTTER—Best United States, 90s; good, 55s.

OILS—Linseed, 1s 3d; petroleum, refined, 6½d.

REFRIGERATOR BEEF—Forequarter, 3¾d; hindquarter, 5d.

HOPS—At London (Pacific coast), £3 10s.

RECEIPTS—Three days, wheat, 235,000 centals, including 79,000 American; American corn, 118,700 centals.

St. Louis General Market.

ST. LOUIS, Jan. 12.—FLOUR—Unchanged; patents, $4.60@4.75; extra fancy, $4.10@4.20; fancy, $3.40@3.50; choice, $3.00@3.10.

WHEAT—Opened ⅛c higher, but the feeling was weak on disappointing news from Liverpool. A steady decline set in, but later there was a better feeling, and the market rallied, closing unsettled at an advance over yesterday for futures. Spot, dull, steady; No. 2 red, cash, elevator, 85½c bid; track, 85¼@90c; No. 2 hard, cash, nominal; May, 86⅝@86½c; July, 75½c.

CORN—Futures opened better, but speculation was light, and the fluctuations within a narrow range, closing firm at a fraction above yesterday; spot, steady; No. 2, cash, 29½c; January, 29c asked; May, 22¼@22⅜c.

OATS—Dull, weak and easier for both spot and futures; No. 2, cash, 17c bid; May, 19½c bid.

RYE—Lower, 32c bid.

BARLEY—Dull; malting, 26@40c.

CORN MEAL—$1.35.

BRAN—Dull; nominally 38@39c, east track.

FLAXSEED—Higher; 74c bid.

TIMOTHY SEED—Prime, $2.40.

HAY—Firmer; prairie, $3.75@5.00; timothy, $5.50@8.50.

BUTTER—Creamery, 17@26½c; dairy, 12@15c.

EGGS—Firm; 11c.

WHISKY—$1.18.

PROVISIONS—Pork, lower; standard mess, jobbing, $7.55@8.00. Lard, lower; prime steam, $3.75; choice, $3.85. Bacon (boxed) shoulders, $4.50 bid; extra short clear, $4.70; ribs, $4.75; shorts, $4.90. Dry salt meats (boxed), shoulders, $4.05; extra short clear, $4.20; ribs, $4.40; shorts $4.55.

RECEIPTS—Flour, 3,000 bbls.; wheat, 19,000 bu.; corn, 17,000 bu.; oats, 42,000 bu.

SHIPMENTS—Flour, 4,000 bbls.; wheat, 36,000 bu.; corn, 148,000 bu.; oats, 58,000 bu.

Peoria Grain Market.

PEORIA, Jan. 12.—CORN—Active, easy; new No. 2, 18¾c.

OATS—Inactive; No. 2 white, 18@20c.

RYE—Dull, nominal.

WHISKY—Market steady; finished goods on the basis of $1.18 for high wines.

RECEIPTS—Corn, 10,050 bus.; oats, 26,500 bus.; rye, none; whisky, none; wheat, 4,200 bus.

SHIPMENTS—Corn, 7,850 bus.; oats, 20,900 bus.; rye, 1,200 bus.; whisky, 675 bbls.; wheat, 600 bus.

Bradstreet's Report Delayed.

NEW YORK, Jan. 12.—Bradstreet's weekly grain and stock report has been delayed and will be issued tomorrow, instead of today.

New York Dry Goods Market.

NEW YORK, Jan. 12.—Many new buyers put in an appearance, but, while many inquiries were made, the results in the way of purchases were very disproportionate. The movement of goods on old purchases was well maintained, but new orders were moderate. Print cloths were in better inquiry, but no sales, and the market was steady at 2⅝c.

STOCKS AND BONDS.

Dealings Limited and Confined Mostly to a Few Specialties.

NEW YORK, Jan. 12.—The stock speculation today was narrow, with the bulk of the very limited dealings centering in a few of the specialties, which class, as usual, was affected by pecuniary considerations. The general trend of prices was upward, the motive forcing simple covering of shorts. A few stocks ran counter to the movement, notably Wheeling & Lake Erie and Baltimore & Ohio. In both cases liquidation was clearly evidenced. Wheeling preferred was unusually active and made a sensational break of 7½ per cent to 16½, and common fell 3½ per cent to 5¾. The decline was due to the circulation of rumors suggesting the probability of an impending receivership. Officials of the company denied the reports, and stated that no such step had been contemplated up to the present time. The denials caused a rally of 1¾ per cent in the preferred. The news that action on the regular quarterly dividend of ½ per cent had been deferred by the Long Island directors was followed by a recession of 3 per cent to 22. The general market was superior to the improvements and considerations noted, except for a brief interval around midday, when pressure against Manhattan and Southwestern caused some recessions in prices. The afternoon market lacked important features. Around delivery hour, when support was given to some of the high-priced industrial shares, covering of shorts was noted in the grangers, Manhattan, Tennessee Coal, Leather preferred, Delaware & Hudson and Tobacco. The closing was strong and active at marked gains in many instances.

The bond market continued to display strength on investment purchases for local and foreign account. The dealings today were marked by increased trading on the usually inactive mortgages at subsequently improved gains over preceding sales. Long Island 4s were conspicuous for a jump to 85, against 76½, the last sale. The sales were $1,583,000. Governments were dull, but generally higher. The transactions were $26,000, principally the new 4s.

The Evening Post's London financial cablegram says: The stock markets were idle today, except for a spurt in Argentines. The settlement shows a small account. Contangoes were moderate, those in Americans being 4½ per cent. Americans were dull, but closed above the lowest. Kaffirs were flat on rumored fresh capital requirements by a leading company. The Paris bourse was firm. The Berlin market was steady, but it is still disorganized by the new bourse rules.

The following were the closing quotations on the leading stocks of the New York exchange today:

Atchison.....	14⅛	N. Y. & N. E.....	45
Adams Ex.....	150	Ontario & W....	14⅝
Alton, T H.....	55	Oregon Nav.....	14
Am. Express	109	Pacific Mail.....	24
Baltimore & Ohio...	15¾	Peoria, Dec. & E..	2
Canada Pacific....	55¾	Pittsburg.....	166
Canada Southern..	44	Pullman Palace...	154¼
Central Pacific....	12	Reading.....	26⅛
Ches. & Ohio.....	17¾	R. G. W.....	15
Chicago & Alton..	163	do pfd.....	40
C. R. & Q.....	72⅛	Rock Island.....	67½
Chicago Gas.....	75¼	St. Paul.....	74½
Consolidated Gas.	141	do pfd.....	130
C., C., C. & St. L..	28	St. Paul & Omaha.	49
Colo. Coal & Iron..	¼	do pfd.....	130
Cotton Oil Cert....	13¼	Southern Pacific..	12
Delaware & Hud..	114	Sugar Refinery....	112⅝
Del., Lack. & W...	155	Tenn. Coal & Iron.	22⅝
Dist. Sec., pfd.....	21½	Texas Pacific.....	9⅝
East Tenn.....	14⅞	Tol. & O. Cen. pfd.	50
Erie.....	33	Union Pacific.....	7¼
Erie pfd.....	19⅝	U. S. Express.....	37
Fort Wayne.....	170	W. St. L. & P.....	6⅝
G. Northern pfd...	118	W. St. L. & P. pfd..	16
C. & E. I. pfd.....	90	Wells Fargo Ex...	97
Hocking Valley....	17¼	Western Union....	83⅛
Illinois Central...	92¾	Wheeling & L. E..	7
St. P. & Duluth...	20	do pfd.....	17
K. & T. pfd.....	30	Minn. & St. Louis.	10
Lake Erie & West.	16⅛	Den. & R. G.....	11⅛
do pfd.....	67¼	Gen. Electric.....	35⅝
Lake Shore.....	151	Manhattan.....	34
Lead Trust.....	23	Col. Fuel & I.....	23⅛
Louisville & N....	49¾	do pfd.....	70
L. & N. A.....	¼	Tol. St. L. & K. C..	4½
Manhattan Con....	88¼	Southern.....	9⅝
Memphis & C....	15	Southern pfd.....	27
Michigan Central.	91	Tobacco.....	79
Mo. Pacific	20⅝	do pfd.....	105¾
Mobile & Ohio.....	22	Am. T. & C. Co....	75
Nashville Chat....	92	C. C. Co.....	155
N. J. Central.....	101	Am. Sugar pfd.....	101
N. & W. pfd.....	16¼	Leather pfd.....	61¼
North Am. Co.....	4½	Rubber.....	24
Northern Pacific..	14	Rubber pfd.....	74
N. Pacific pfd.....	33	Cotton O. I pfd....	55
U. P., D. & G.....	2¼	P. C. C. & St. L pfd	45
Northwestern.....	103	Am. Spirits.....	13⅝
do pfd.....	153	do pfd.....	26½
N. Y. Central.....	93⅛	O. R & N. pfd.....	28½

The total sales of stocks today were 115,541 shares, including the following: American Tobacco, 3,100; Sugar, 18,400; Burlington, 5,800; Rock Island, 8,100; Union Pacific, 11,600; Wheeling & Lake Erie, 12,000.

New York Money Market.

NEW YORK, Jan. 12.—MONEY ON CALL—Easy at 1@1½ per cent; last loan, 2 per cent, closed at 1½@2 per cent.

PRIME MERCANTILE PAPER—5½@6½ per cent.

STERLING EXCHANGE—Firm, with actual business in bankers' bills at $4.87¼@4.87½ for demand, and $4.84½@4.84¾ for sixty days; posted rates, $4.84½@4.85½ and $4.88@4.88½; commercial bills, $4.83¾.

SILVER CERTIFICATES—64⅞@65c.

BAR SILVER—64⅝c.

GOVERNMENT BONDS—Strong; new 4s, reg. and coupon, 120⅝; 5s, reg. ad coupon, 114; 4s, reg., 110½; coupon, 111¼; reg., 95½; Pacific 6s of '98, 102⅞ bid.

STATE BONDS—Dull.

RAILROAD BONDS—Dull.

Closing quotations on bonds were as follows:

U. S. new rez.....	120⅝	D. & R. G. 7s.....	111
U. S. new coup....	120⅝	D. & R. G. 4s.....	88⅝
U. S. 5s, reg.....	114⅛	Erie 2ds.....	63⅛
U. S. 5s, coup.....	114⅝	G. H. & S. A. 6s....	102
U. S. 4s, reg.....	110¼	do 7s.....	96
U. S. 4s, coup.....	111¼	H. & T. C. 5s.....	100¼
U. S. 2s, reg.....	95¼	do 6s.....	100¾
Pacific 6s of '95...	102⅛	M., K. & T. 1st 4s.	83
Ala., class A.....	104	do 2d 4s.....	61
Ala., class B.....	103	Mutual Union 6s..	111
Ala., class C.....	94	N. J. C. Gen. 5s....	115⅛
Ala. Currency.....	93	No. Pacific 1sts....	114
La. New Con. 4s...	95	N. W. Consols.....	141
Missouri 6s.....	100	do S. F. Deb. 5s..	110⅝
N. C. 6s.....	125	R. G. West. 1sts...	73¾
N. C. 5s.....	105	St. P. Consols 7s...	130
S. C. non-fund.....	⅛	do C. & P. W. 5s.	112⅛
Tenn. new set 5s...	105	St. L. & I. M. Gen. 5	73⅛
Tenn. new 3s.....	77⅛	St. L. & S. F. Gen. 6	108¼
Tenn. old 6s.....	60	Texas Pac. 1sts...	80
Va. Centuries.....	61⅛	Texas Pac. 2ds...	21⅛
do deferred.....	6	U. P. 1sts of '96...	103
Atchison 4s.....	80¼	West Shore 4s....	105½
Atchison 2d A.....	51½	O. R. & N. 1sts...	111⅛
Canada So. 2ds.....	105	O. R. & N. 4s.....	81⅛
L. & N. unified 4s.	79	N. P. 3ds.....	77⅞
C. P. 1sts of '95...	100⅝		

Boston Stock Quotations.

BOSTON, Jan. 12.—Call loans 2¾@4 per cent; time loans, 3¾@4½ per cent. Closing prices for stocks, bonds and mining shares:

A. T. & S. F.....	14⅛	W. Elec. pfd.....	50⅛
American Sugar..	112⅝	Ed. Elec. Ill.....	145
Am. Sugar pfd....	101	Gen. Elec. pfd.....	75
Bay State Gas.....	5⅝	Atchison pfd.....	25⅛
Bell Telephone....	210	Atchison 4s.....	79⅛
Boston & Albany..	210	New England 6s..	112⅝
Boston & Maine...	164	Wis. Cent. 1s.....	37⅞
C. B. & Q.....	72⅛	Allouez Mining Co	50
Fitchburg.....	91⅛	Atlantic.....	23⅛
General Electric...	33⅝	Butte & Bost. n....	6
Illinois Steel.....	35	Calumet & Hecla..	347⅛
Mexican Central..	7⅝	Centennial.....	3 7-16
N. Y. & N. E.....	60	Franklin.....	11⅛
Old Colony.....	170⅛	Quincy.....	124
Ora. Short Line...	142	Osceola.....	18
Rubber.....	24	Quincy.....	12
Union Pacific.....	7⅛	Tamarack.....	98
West End.....	65	Wolverine.....	9⅛
West End pfd.....	87⅛		

San Francisco Mining Quotations.

SAN FRANCISCO, Jan. 12.—The official closing quotations for mining stocks today were as follows:

Alta.....	3	Hale & Norcross..	120
Alpha Con.....	13	Justice.....	4
Andes.....	14	Kentucky Con.....	3
Belcher.....	40	Mexican.....	43
Best & Belcher....	54	Occidental Con....	17
Bullion.....	6	Ophir.....	97
Calenona	10	Overman.....	14
Challenge Con....	58	Potosi.....	56
Chollar.....	77	Savage.....	23
Confidence.....	130	Sierra Nevada....	44
Con. Cal. & Va....	130	Silver Hill.....	1
Con. Imperial.....	1	Union Con.....	41
Crown Point.....	33	Utah Con.....	5
Gould & Curdie....	26	Yellow Jacket....	37

Silver bars, 64⅛c; Mexican dollars, 51⅛@52c. Sight drafts, 12½c; telegraphic, 15c.

New York Mining Quotations.

NEW YORK, Jan. 12.—The following are the closing mining quotations:

Bulwer.....	50	Ontario.....	900
Chollar.....	70	Ophir.....	90
Crown Point.....	25	Plymouth.....	3
Con. Cal. & Va....	125	Quicksilver.....	100
Deadwood	10	do pfd.....	1200
Gould & Curry....	25	Sierra Nevada.....	40
Hale & Norcross...	115	Standard.....	130
Homestake.....	2900	Union Con.....	40
Iron Silver.....	33	Yellow Jacket....	30
Mexican.....	40		

London Stock Quotations.

LONDON, Jan. 12.—4 p. m. closing:

Consols, m'y...	111 9-16	St. Paul common..	76¼
Consols, acc't.....	111⅝	N. Y. Central.....	97
Can. Pacific.....	57⅛	Pennsylvania.....	53¾
Erie	15¼	Reading.....