

CHICAGO BANKS CLOSED UP

Illinois National in the Hands of the National Bank Examiner. LOSS TO DEPOSITORS WILL BE SMALL

One Big Loan to Street Railway Company Considered Grossly Injurious by Clearing House, Which Promptly Closes the Bank.

CHICAGO, Dec. 21.—The National Bank of Illinois, generally considered one of the strongest financial institutions in the west, closed its doors today, the failure dragging down three other concerns, E. S. Dreyer & Co., Wassenaaroff, Heinenman & Co., and the Roseland bank.

The National Bank of Illinois was one of the oldest and best known banking institutions in the city, with assets of between \$12,000,000 and \$15,000,000. The following notice was posted on the doors before the closing of banking hours:

This bank is in the hands of the national bank examiner by order of the comptroller of the treasury. The causes of the suspension, as given in the resolutions adopted by the clearing house committee, are "unwarrantable and injudicious loans" through which about \$2,400,000 of the assets of the bank have been seriously impaired, if not absolutely lost.

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As far as can be learned none of the Omaha banks are affected by the failure of the National Bank of Illinois, which was held under the management of the Trust company, which was appointed receiver for both firms.

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Ayer's Cherry Pectoral advertisement. Text: "Ayer's Cherry Pectoral costs more than other medicines. But then it cures more than other medicines. Most of the cheap cough medicines merely palliate; they afford local and temporary relief. Ayer's Cherry Pectoral does not patch up or palliate. It cures. Asthma, Bronchitis, Croup, Whooping Cough, and every other cough, will, when other remedies fail, yield to Ayer's Cherry Pectoral. It has a record of 50 years of cures. Send for the 'Curebook' free. J. C. Ayer Co., Lowell, Mass."

SAYS TAXES ARE SUFFICIENT

Secretary Carlisle Reports Favorably on the Treasury's Condition. DEFICIT DUE TO BIG APPROPRIATIONS

WASHINGTON, Dec. 21.—Secretary Carlisle, in his annual report on the state of the treasury, reports favorably on the government from all sources to have been \$40,475,438, and the expenditures \$43,673,854, which leaves a deficit for the year which ended June 30, 1896, of \$25,303,245.

As compared with the fiscal year 1895, the receipts for 1896 increased \$19,192,205, of which the following are the principal items: Increase, customs, \$7,383,131; internal revenue, \$1,311,192; land and mineral, \$1,270,000; miscellaneous sources, \$20,600,000; from postal service, \$88,703,126; total estimated revenues, \$107,700,126.

The expenditures for the same period are estimated at \$133,003,126, leaving an estimated deficiency for the year of \$25,303,245. The secretary says, "There will be no substantial change in existing business conditions, and the expenditures will not be reduced. But if our ordinary business activity should be resumed and the consumption of articles subject to taxation should increase to its normal proportions there may be, in fact, the secretary says, no deficiency in our revenues."

Another suspension was recorded this evening, when Judge Horton of the circuit court, appointed John H. Nichols receiver of the National Bank of Illinois, which is situated in Woodland. The appointment was made by Judge Horton of the circuit court, which is situated in Woodland.

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WORK OF THE LABOR CONVENTION

Federation Adopts a Large Batch of Miscellaneous Resolutions. CINCINNATI, Dec. 21.—When the American Federation of Labor convention assembled today for the seventh day's session there were more resolutions and proposals of the delegates returned home yesterday.

On the subject of protection in this connection the arbitrary says: So long as the income of the government from customs and internal taxes is sufficient to meet the needs of the government, the protective duties were destructive of revenue although they were a source of protection to the practical operation of the system, they do not attract the attention of the public generally.

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HOUSE REJECTS THE LODGE BILL

Conference to Consider Immigration Bill. WASHINGTON, Dec. 21.—The House today practically completed the consideration of the legislative, executive and judiciary appropriation bill, but final action will not be taken until tomorrow. Almost the whole day was devoted to a debate on the provision of the bill relating to the control of immigration.

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KENTUCKY FIEND IS HANGED

Negro Strung Up by a Mob for a Crime Committed Last Month. MRS. GREENE'S ASSAULT FINISHED

Jim Stone is Made an Example Of After Twelve Escaping Similar Treatment Since He Perpetrated the Assault.

MAYSVILLE, Ky., Dec. 21.—The negro Jim Stone, accused of criminally assaulting Mrs. J. M. R. Greene at her residence in this city four weeks ago, was taken from jail here early this morning by a mob of masked men and hanged by a tree.

Stone was brought over this city yesterday morning in charge of W. A. Cook and W. E. Fisher. The prisoner has been in Louisville for safe keeping for the past two weeks. His trial was set for Tuesday, December 22, in the circuit court.

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DOCTOR

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THE INTER-STATE

County Company of New York. gives THREE MONTHS' insurance, \$1,000 for \$1.00.

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