

COMMERCIAL AND FINANCIAL

What Suffers from a Plethora of Bearish News All Day. CORN AND OATS HOLD RATHER STEADY. Speculators Face a Surprise in the Form of Unusually Heavy Wheat Receipts in the Northwest.

CHICAGO, Nov. 16.—Wheat suffered from a plethora of bearish news today and closed a lower, although not selling at one time at the decline. Corn and oats held steady on a limited business, corn closing a shade lower and oats unchanged. Provisions suffered a decline of from 1/16 to 1/8, and were surprised when a number of speculators at the opening today. One was the heavy northwest receipts.

Receipts of wheat at Minneapolis and Duluth were 1,250 cars, against 950 on the 13th day preceding and 1,225 on the corresponding day of the year before. The other was the Liverpool cables. The first accounts received of the Liverpool market were indicative of firmness. The latter were received five minutes after the opening advised in part of a decline. These two items were sufficient to create a decidedly weak feeling and in half an hour from the start December, which had opened at 75 1/2 yesterday, closed at 75 1/2, down to 75 1/4, was struggling to keep from going below 75. The situation in the northwest was totally unexpected and the belief was freely expressed that this and the heavy receipts from the northwest to Chicago manipulation. But other news gave the bears a more legitimate advantage. The receipts from the northwest had been expected to increase not over 100,000 bu., or 500,000 bu., was found to have increased 1,000,000 bu., and good many were even looking for a decrease. The disappointment in that respect was very general and led to another sudden plunge December bid in the meantime recovered to 75 and it dropped to 75 1/4. The heavy receipts from the visible supply figures. The demand for each week was unusually urgent, both for export and for mill use, and was one of the strong features of the day. The sales up to half of the day aggregated nearly 2,000,000 bushels, and the market became very feverish during the last hour of the close, and a further decline from 75 1/4 to 75 1/2 for the day and only a recovery of the market to 75 1/4 at the close. The market was very active, and the receipts from the northwest were an advance. The declines at Paris and Berlin were trifling, however. The Liverpool market was very active, and the receipts from the northwest were an advance. The declines at Paris and Berlin were trifling, however. The Liverpool market was very active, and the receipts from the northwest were an advance.

The following were the closing quotations on the wheat stocks of the New York exchange today:
Wheat, No. 1, 75 1/4; No. 2, 75 1/4; No. 3, 75 1/4; No. 4, 75 1/4; No. 5, 75 1/4; No. 6, 75 1/4; No. 7, 75 1/4; No. 8, 75 1/4; No. 9, 75 1/4; No. 10, 75 1/4; No. 11, 75 1/4; No. 12, 75 1/4; No. 13, 75 1/4; No. 14, 75 1/4; No. 15, 75 1/4; No. 16, 75 1/4; No. 17, 75 1/4; No. 18, 75 1/4; No. 19, 75 1/4; No. 20, 75 1/4; No. 21, 75 1/4; No. 22, 75 1/4; No. 23, 75 1/4; No. 24, 75 1/4; No. 25, 75 1/4; No. 26, 75 1/4; No. 27, 75 1/4; No. 28, 75 1/4; No. 29, 75 1/4; No. 30, 75 1/4; No. 31, 75 1/4; No. 32, 75 1/4; No. 33, 75 1/4; No. 34, 75 1/4; No. 35, 75 1/4; No. 36, 75 1/4; No. 37, 75 1/4; No. 38, 75 1/4; No. 39, 75 1/4; No. 40, 75 1/4; No. 41, 75 1/4; No. 42, 75 1/4; No. 43, 75 1/4; No. 44, 75 1/4; No. 45, 75 1/4; No. 46, 75 1/4; No. 47, 75 1/4; No. 48, 75 1/4; No. 49, 75 1/4; No. 50, 75 1/4; No. 51, 75 1/4; No. 52, 75 1/4; No. 53, 75 1/4; No. 54, 75 1/4; No. 55, 75 1/4; No. 56, 75 1/4; No. 57, 75 1/4; No. 58, 75 1/4; No. 59, 75 1/4; No. 60, 75 1/4; No. 61, 75 1/4; No. 62, 75 1/4; No. 63, 75 1/4; 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