# COMMERCIAL AND FINANCIAL

## Wheat Touches the Highest Point of the Year.

## BUT IN SPITE OF THE BULLS IT DECLINES

**Advances in the Opening Price of Wheat Was Inevitable, Since the Statistical News Favored the Bulls.**

CHICAGO, Nov. 13.—Wheat today touched the highest point of the year, the December option climbing to 81¾c. But in spite of the preponderance of bullish news the market closed at a ⅝c decline, due entirely to heavy realizing. Other markets also showed weakness, corn declining ⅝c, oats ⅝c and provisions from 5c to 10c.

An advance in the opening price of wheat today was inevitable. The statistical news favored the bull side of the market decidedly. Liverpool sent quotations from 1d to 1½d above those at the close of the previous day. Paris was strong and higher and Berlin up 1¾ marks. The total receipts were 49 cars, against 381 on the corresponding day of last year, and Minneapolis and Duluth reported 454 carloads, compared with 1,005 a year ago. Accompanying the cabled quotations from Liverpool were reports of the spreading of the locust plague in wheat. Notwithstanding this the opening advance was slight, the initial quotations for December being at from 81¼c to 81¾c, compared with yesterday's close of 80⅝c. Prices soon struggled up to 81⅝c, but the offerings, which were a feature of the market, caused a break to 80c. Then the real strength of the situation began to make its impression and prices climbed steadily upward during the rest of the morning, until 81¾c, the highest price of the year, had been reached. This was the high water mark. Among other features which helped to sustain the market were good export engagements at Duluth and New York, amounting to 1½ boatloads at both places. Against all that came reports from the northwest that farmers' deliveries had increased considerably, owing to improvement in the country roads and the higher prices, one prominent elevator company reporting that its receipts were doubled yesterday. The Minneapolis market, while for some time has been strong in the advance, weakened today and encouraged the liquidation, which gradually grew more pronounced as the session advanced. Prices had a sharp break during the last hour. Several big lines of long wheat were put on the market to realize profits and other longs got frightened and began to liquidate. Stop loss orders were caught down some stop loss orders were caught and a number of pyramids toppled over. December dropped down to 79½c under it. In the last few minutes a rally occurred and December was bringing 80¼c as the session closed.

Corn showed some strength for the first few minutes of the session. This was due to the strength of wheat and the small receipts. The advance, however, was ephemeral. Heavy offerings soon caused prices to sag and weakness characterized the market for the remainder of the session. May opened ¼c higher at from 29¾c to 29¾c and gradually declined to 28¾c, closing easy at from 29¼c to 29⅝c.

Oats opened firm in keeping with its surroundings. But this feeling gave way later to one of weakness influenced by corn. Liquidation was heavy on the decline and assisted materially in weighing the market down. May opened ⅛c higher at from 22¾c to 22⅞c, declined to 22½c and closed easy at from 22¾c to 22⅝c.

Provisions opened firm, but soon became weak and remained so. At no time was trade otherwise than dull. The opening strength was due to the steady hog market, but prices soon broke under liberal offerings. January pork closed 10c lower at $7.05; January lard, 5c lower at $4.30; January ribs, 5c lower at $3.95.

Estimates for Saturday are: Wheat, 67 cars; corn, 230 cars; oats, 200 cars; hogs, 25,000 head.

The leading futures ranged as follows:

| Articles. | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Wheat, No. 2 | | | | |
| Nov. | 80¾ | 81 | 78¾ | 79⅝ |
| Dec. | 81¼@¾ | 81¾ | 79⅛ | 80⅛ |
| May | 85⅜@⅝ | 85⅝ | 83 | 83¾ |
| Corn, No. 2 | | | | |
| Nov. | 25⅝ | 25⅝ | 24⅞ | 25@25⅛ |
| Dec. | 26 | 26 | 25¼ | 25⅝@⅝ |
| May | 29⅝@¾ | 29¾ | 28⅝ | 28⅝@¾ |
| Oats, No. 2 | | | | |
| Nov. | 19 | 19 | 18¾ | 18⅝ |
| Dec. | 19⅝@¾ | 19⅝@¾ | 19⅛ | 19⅛ |
| May | 22⅞@23 | 23 | 22⅞ | 22⅝@⅞ |
| Pork, per bbl | | | | |
| Dec. | 7 10 | 7 10 | 6 95 | 6 95 |
| Jan. | 8 10 | 8 10 | 7 92½ | 7 95 |
| May | 8 42½ | 8 42½ | 8 30 | 8 30 |
| Lard, 100 lbs | | | | |
| Dec. | 4 12½ | 4 15 | 4 07½ | 4 10 |
| Jan. | 4 25 | 4 35 | 4 27½ | 4 30 |
| May | 4 37½ | 4 57½ | 4 50 | 4 55@4 |
| Short Ribs | | | | |
| Dec. | 3 85 | 3 85 | 3 82½ | 3 85 |
| Jan. | 4 00 | 4 00 | 3 92½ | 3 93 |
| May | 4 22½ | 4 22½ | 4 15 | 4 15 |

Cash quotations were as follows:

FLOUR—Firm; hard spring patents, $4.00@4.25; soft spring patents, $3.10@4.15; bakers, $2.80@3.00.

WHEAT—No. 2 spring, 75¾@80c; No. 3 spring, 78¾@79c; No. 2 red, 81¾@82c.

CORN—No. 2, 25¾@25⅝c; No. 2 yellow, 25¾@26c.

OATS—No. 2, 19c; No. 3 white, f. o. b., 22½c; No. 3 white, f. o. b., 18½@21c.

RYE—No. 2, 36½c.

BARLEY—No. 2, nominal; No. 3, f. o. b., 27@36c; No. 4, f. o. b., 25@29c.

FLAXSEED—No. 1, 78½@79c.

TIMOTHY SEED—Prime, $2.60.

PROVISIONS—Mess pork, per bbl., $6.85@7.00. Lard, per 100 lbs., $4.16. Short ribs sides (loose), $3.75@4.05. Dry salted shoulders (boxed), $4.00@4.25; short clear sides (boxed), $4.00@4.25.

POULTRY—Market easy; turkeys, 8½@9c; chickens, 7c; ducks, 8c@9c.

WHISKY—Distillers' finished goods, per gal., $1.15.

SUGARS—Cut loaf, $5.22; granulated, $4.70.

The following were the receipts and shipments today:

| Articles. | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls. | 5,000 | 7,000 |
| Wheat, bu. | 20,000 | 20,000 |
| Corn, bu. | 84,000 | 328,000 |
| Oats, bu. | 242,000 | 349,000 |
| Rye, bu. | 11,000 | 1,000 |
| Barley, bu. | 82,000 | 246,000 |

On the Produce exchange today the butter market was firm; creameries, 13@19c; dairy, 10@17c. Eggs, firm; fresh, 20c. Cheese, firm, 8@9½c.

## NEW YORK GENERAL MARKET.

**Quotations of the Day on Various Commodities.**

NEW YORK, Nov. 13.—FLOUR—Receipts, 31,600 bbls.; shipments, 18,891 bbls.; firm and held higher although the final break on wheat shut out demand; city mills clears, $4.50@5.00; winter extras, $3.60@3.90; winter low grades, $2.40@2.65; winter patents, $4.75@4.80; winter straights, $4.40@4.55; Minnesota patents, $4.75@5.10; Minnesota bakers, $3.75@4.15; winter low grades, $2.20@2.55. Rye flour, firm; supernine, $2.85@2.95; fancy, $2.90@3.25. Buckwheat flour, firm; $1.50; Brandywine, $2.20.

BUCKWHEAT—Quiet at 37c.

CORN MEAL—Steady; yellow, western, 65c.

RYE—Steadier; No. 2 western, 48@48½c.

BARLEY—Steady; western feeding, 28½@29c.

WHEAT—Receipts, 77,400 bu.; exports, 69,589 bu. Spot nervous; No. 2 hard, 86c, f. o. b. afloat. Options opened strong and advanced to the highest point of the year on strong cables, foreign buying, drouth in India, bad Argentine news and light receipts. In the afternoon the market broke nearly 2c a bushel, under heavy realizing; closing at ⅛@⅜c net decline; No. 2 red, November, closed at 88c; December, 85¾@90¾c, closed at 89c.

CORN—Receipts, 55,100 bu.; exports, 12,456 bu. Spot weaker; No. 2, 31¾c, elevator. Options opened firm, with wheat, but later eased off under general selling and weakness in other markets closed ¼@¾c lower. A cargo of corn has been sold direct to India; November opened at 30¾c, closed at 31⅜c.

OATS—Receipts, 154,500 bu.; exports, 1,020 bu. Spot quiet; No. 2, 22½c. Options dull all day, selling off with corn and closing ⅛@¼c lower. May closed at 26¾c; December, 23¾@24¼c, closed at 23¾c.

HOPS—Steady; 1896 crop, 8@12½c; 1895 crop, 5@8c.

HIDES—Strong; Galveston, 15c; Buenos Ayres, dry, nominal; Texas, dry, 24½@26c; California, 18½c.

LEATHER—Strong; hemlock sole, B. A., 19½@20½c.

PROVISIONS—Beef, firm; family, $9.00@10.00; beef hams, $16.00@17.00; packet, $5.00@5.50. Cut meats, quiet; pickled bellies, 5@5½c; pickled shoulders, $4.25@4.50; pickled hams, $6.75@9.25. Lard, firmer; western steam closed at $4.45; refined, steady. Pork, firm; mess, $8.50@9.00; short clear, $8.75@10.50; family, $10.50@11.00.

BUTTER—Receipts, 4,245 pkgs.; market steady; western dairy, 8@11c; western creamery, 12½@20c; Elgins, 20½c; factory, 12@12c.

CHEESE—Receipts, 3,276 pkgs.; market quiet; large, 7½@10c; small, 7¾c; part skims, 2½@7c; full skims, 2½@3c.

EGGS—Receipts, 6,677 pkgs.; market steady; state and Pennsylvania, 22@26c; western, 19@24c.

TALLOW—Steady; city, 3½c; country, 3¾c.

OILS—Cottonseed, easy; prime crude, 22c off crude, 21@21½c, nominal; prime summer yellow, 28½c; butter grades, 28½c; prime white, 28@29c. Petroleum, United closed at $1.20 bid. Rosin, steady; strained, $1.80@1.92½. Turpentine, quiet at 28@28½c.

RICE—Quiet; domestic, 3¾@6c; Japan, 3¾@4¼c.

MOLASSES—Steadier; New Orleans, open kettle, 29@35c, nominal.

METALS—Pig iron, steady; southern, $11.25@12.50; northern, $11.50@13.00. Copper, strong; brokers, $11.12½; exchange, $11.25. Lead, strong; brokers, $3.75. Tin, firm; straits, $13.00@13.10. Plates, firm. Spelter, strong; domestic, $4.10@4.25.

### OMAHA GENERAL MARKET.

**Condition of Trade and Quotations on Staple and Fancy Produce.**

EGGS—Fresh gathered, 18c.

BUTTER—Common to fair, 6@7c; choice to fancy country, 11@12c; separator creamery, 15@16c; gathered cream, 12@15c.

GAME—Prairie chickens, per doz., $3.50; quail, $1.25; teal ducks, $1.50; red heads and mallards, $2.50@3.00.

CHEESE—Domestic brick, 10c; Edam, per doz., $9.00; club house, 1-lb. jars, per doz., $3.25; Limburger, factory, per lb., 9c; Roquefort, 45c; 5-lb. jars, per doz., $3.00; Young Americans, 11c; twins, fancy, 10½c.

VEAL—Choice fat, 80 to 120 lbs., are quoted at 7@7½c; large and coarse, 4@5c.

DRESSED POULTRY—Chickens, 7c; turkeys, 10@11c; geese, 8c; ducks, 9c.

LIVE POULTRY—Hens, 5½@6c; cocks, 3c; spring chickens, 6c; spring ducks, 7½@8c; turkeys, 8½@9c.

PIGEONS—Live, 75@90c; dead pigeons not wanted.

HAY—Upland, $5; midland, $4.50; lowland, $4; rye straw, $4; color makes the price on hay; light bales sell the best; only top grades bring top prices.

BROOM CORN—Extremely slow sale; new crop, delivered on track in country: choice green self-working carpet, per lb., 2½c; choice green, running to hurl, 2½c; common, 1½c.

VEGETABLES.

SWEET POTATOES—On orders, per bbl., $1.65@1.75.

ONIONS—Good stock, per bu., 20@30c.

LIMA BEANS—Per lb., 4c.

BEANS—Hand picked navy, per bu., $1.40@1.50.

CABBAGE—Home grown, per hundred, 75@90c.

CELERY—Per doz., 25c; fancy, large, 45@50c.

POTATOES—Good stock, per bu., 25c; Wyoming stock, sacked, 50c per 100 lbs.

FRUITS.

GRAPES—New York, 12½c.

CALIFORNIA PEACHES—None.

PLUMS—No shipping stock.

CALIFORNIA GRAPES—Tokays and other fancy varieties, $1.75.

CRANBERRIES—Cape Cod, per bbl., $6.00@6.50.

APPLES—Cooking, per bbl., $1.75; eating, $1.75@2.00; Jonathons, fancy, $2.25; fancy New York, $3.00@3.25.

CALIFORNIA PEARS—Per box, $1.00@2.25; New York, per bbl., $3.50@4.00.

QUINCES—Per bbl., $4.

TROPICAL FRUITS.

ORANGES—Mexican, $4.

LEMONS—Messinas, $5.00; California lemons, $4.00.

BANANAS—Choice, large stock, per bunch, $2.00@2.25; medium-sized bunches, $1.50@2.00.

FRESH MEATS.

BEEF—Good native steers, 400 to 600 lbs., 6½@6½c; heifers, 6@6½c; fairly good cows and heifers, 5@5½c; medium cows and heifers, 4½c; good forequarters cows and heifers, 3½c; good forequarters native steers, 5c; good hindquarters cows and heifers, 6½c; good hindquarters steers, 6½c; cow rounds, 3½@4c; cow plates, 3c; boneless chucks, 4c; cow chucks, 3½c; steers chucks, 4c; beef tenderloins, 18c; beef rolls, boneless, 8c; sirloin butts, boneless, 9½c; loin backs, boneless, 9c; loin backs, 7c; prime ribs, 2 to 6 per loins, No. 2, 8c; beef trimmings, 2½c; rump butts, 5c; shoulder clods, 5c.

PORK—Dressed hogs, 5c; pork loins, 6½c; pork tenderloins, 10c; spare ribs, 5c; ham sausage, 8c; butts, 5c; pork shoulders, rough, 4c; pork shoulders, skinned, 4½c; pork trimmings, 5c; leaf lard, not rendered, 6c.

MUTTON—Dressed lamb, 6½c; dressed mutton, 6c; racks, mutton, 3½c; legs, mutton, 8½c; saddles, mutton, 8½c; spring lambs, 8c; sheep plucks, 2c.

MISCELLANEOUS.

HONEY—Fancy white, per lb., 14@15c; choice, 12c; California, amber color, 10c.

CIDER—Clarified juice, per half bbl., $2.75; per bbl., $4.25@4.75.

MAPLE SYRUP—Five-gal. cans, each, $2.75; gal. cans, per doz., $12; half-gal. cans, $6.25; quart cans, $3.50.

FIGS—Imported fancy, 5 crown, 20-lb. boxes, 16c; choice, 3 crown, boxes, 12c.

NUTS—Almonds, California, per lb., medium size, 10c; Tarragona almonds, per lb., large, 12½c; Brazils, per lb., 8@10c; English walnuts, per lb., fancy, soft shell, 12c; standards, 11@11½c; Wiborts, per lb., 10c; pecans, polished medium, 10c; large, 12c.

HIDES AND TALLOW.

HIDES—No. 1 green hides, 5c; No. 2 green hides, 4c; No. 1 green salted hides, 6c; No. 2 green salted hides, 5c; No. 1 veal calf, 8 to 12 lbs., 6c; No. 2 veal calf, 8 to 12 lbs., 4c; No. 1 dry flint hides, 8@9c; No. 2 dry flint hides, 7@8c; 1 dry salted hides 2@3c; part cured hides, 3c per lb less than fully cured.

SHEEP PELTS—Green salted, each, 25@60c; green salted shearlings (short wooled early skins), each, 10c; dry shearlings (short wooled early skins), No. 1, each, 5c; dry shearlings (short wooled early skins), No. 2, each, 3c; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight, 8@9c; dry flint Kansas and Nebraska murrain wool pelts, per lb., actual weight, 7@8c; dry flint Colorado butcher wool pelts, per lb., actual weight, 6@7c; dry flint Colorado murrain wool pelts, per lb., actual weight 5@6c; feet cut off, as it is useless to pay freight on them.

TALLOW AND GREASE—Tallow, No. 1, 3c; tallow, No. 2, 2½c; grease, white A, 3c; grease, white B, 2c; grease, yellow, 2c; grease, dark, 1¾c; old butter, 2@2½c; beeswax, prime, 19@22c; rough tallow, 1c.

### St. Louis General Market.

ST. LOUIS, Nov. 13.—FLOUR—Firm, but higher prices checked business; patents, $4.25@4.40; extra fancy, $4.10@4.20; fancy, $3.45@3.55; choice, $2.75@3.00.

WHEAT—At the opening the speculative market keenly felt the foreign influences, which were bullish, and a large advance resulted. As were bullish, and a large advance resulted. As the day progressed, however, selling was heavy, longs realizing actively and largely, and there was a relapse. Realizing sales continued heavy, and another decline set in, futures closing 1@1c under yesterday: spot, higher; No. 2 red, cash, 76c bid; November, 80c asked; May, 84c asked.

CORN—Weakness was conspicuous in futures during the early part of the session, but toned up with wheat in the afternoon again easy later in the day. Spot grades, steady, but very quiet; No. 2 cash, 25c; December, 22c; May, 26¾c.

OATS—Futures declined, but were in demand at the lower prices, at which the close was made; spot, strong; No. 2 cash, 18c bid; May, 22½c asked.

RYE—Dull; 24c bid.

CORN MEAL—$1.35.

BRAN—Quiet; 58c, sacked, east track.

FLAXSEED—Higher; 77c bid.

TIMOTHY SEED—Prime, $2.50.

HAY—Strong; prairie, $6.00@7.50; timothy, $6.00@11.00; this side.

EGGS—Lower; 16½c.

POULTRY—Quiet; chickens, old, 5c; spring, 5½c; turkeys, old, 6c; young, 7c; ducks, steady, 7c; geese, slow, 4@6c.

WHISKY—$1.18.

LEAD—Quiet; steady; $2.70@2.82½.

SPELTER—Held at $4.25.

PROVISIONS—Firm; lower; standard mess, jobbing, $7.00@7.45. Lard, lower; prime steam, $3.90; choice, $4.02½. Bacon (boxed), shoulders, $4.50; extra short clear and ribs, $4.62½; shorts, $4.75. Dry salt meats (boxed), shoulders, extra short clear and ribs, $4.25; shorts, $4.37½.

RECEIPTS—Flour, 3,000 bbls.; wheat, 21,000 bu.; corn, 52,000 bu.; oats, 10,000 bu.

SHIPMENTS—Flour, 5,000 bbls.; wheat, 25,000 bu.; corn, 65,000 bu.; oats, 11,000 bu.

### Liverpool Markets.

LIVERPOOL, Nov. 13.—The record price, 7s 2½d, was reached here today for the central red winter wheat, owing to the receipt of a cablegram saying that the wheat crop of the Argentine Republic is greatly damaged. The report is confirmed a further rise in the price of wheat is expected. Spot firm; demand moderate; No. 2 spring, 7s 7d. Futures opened quiet, with near and distant positions ½d higher; the steady business about equally distributed; November, 7s 7d; December, 7s 2½; January and February, 7s 2d; March, 7s 2¼d; April, nominal.

CORN—Spot, quiet; American mixed, new, 5s 5d. Futures opened quiet and unchanged; closed steady, with near and distant positions ¼d higher; business about equally distributed; November, 5s 3d; December, 3s 4½d; January, February and March, 3s 2½d.

FLOUR—Firm; demand fair; freely supplied; St. Louis fancy, winter, 9s 2d.

PROVISIONS—Bacon, quiet; demand poor; Cumberland cut, 25 to 30 lbs., 29s; short ribs, 24 lbs., 29s; long clear, light, 45 to 48 lbs., 29s 6d; long clear, heavy, 40 to 45 lbs., 29s 6d; short clear backs, light, 18 lbs., 27s 6d; short clear middles, heavy, 45 to 50 lbs., 28s 6d; clear bellies, 14 to 16 lbs., 27s. Shoulders, 18 lbs., 30s 6d. Hams, short cut, 14 to 16 lbs., 44s 3d. Beef, extra India mess, 82s 6d; prime mess, 42s 6d. Pork, prime mess, fine western, 50s; medium western, 42s 6d. Lard, dull; prime western, 29s 6d; refined, in pails, 29s.

CHEESE—Firm; demand moderate; finest American, white and colored (September), 51s.

BUTTER—Finest United States, 98s; good, 60s.

OILS—Linseed, 18s 3d; petroleum, refined, 6d.

FURTHER BEEF—Forequarter, 34s; hindquarter, 74s.

HOPS—At London (Pacific coast), £3.

The receipts of American corn during the past three days were 178,400 centals.

### Coffee Market.

NEW YORK, Nov. 13.—COFFEE—Options opened steady, with prices unchanged to 2 points lower, following European cables and small receipts; decline arrested by local covering, but market quiet and 20 points decline; sales, 2,000 bags, including November, 14.50; March, 13.35@9.70. Spot coffee, Rio, dull; No. 7, 11½c; invoice, 11½@12c. Mild, quiet; Cordova, 17c. Total warehouse deliveries from the United States, 14,599 bags, including 12,501 bags from New York; New York stock today, 259,611 bags; United States stock, 302,382 bags; afloat for the United States, 349,009 bags; total visible supply for the United States, 651,391 bags, against 562,668 bags last year.

HAVRE, Nov. 13.—COFFEE—Closed strong at ½@¾f advance; sales, 34,000 bags.

SANTOS, Nov. 12.—COFFEE—Steady; good average, 3,000 to 4,000 reis; receipts, 13,000 bags; stock, 567,000 bags.

HAMBURG, Nov. 13.—COFFEE—Steady at ¾f decline; sales, 4,000 bags.

RIO, Nov. 13.—COFFEE—Weak; No. 7, Rio, 12,600 reis exchange, 6d; receipts, 8,000 bags; cleared, for the United States, 8,000 bags; for Europe, 6,000 bags; stock, 237,000 bags.

### Kansas City Markets.

KANSAS CITY, Nov. 13.—WHEAT—About steady; No. 2 hard, nominally, 86c; No. 2, 79@79c; No. 2 red, 81c; No. 3, 84@86c; No. 2 spring, 79@80c; No. 3, 75@77½c.

CORN—White, weak, 1c lower; mixed, steady and active; No. 2 mixed, 26@26½c; No. 2 white, 21@21½c.

OATS—Firm, but slow; No. 2 mixed, nominally, 18c; No. 2 white, old, 23c; new, 21c.

RYE—Firm; No. 2 nominally, 29@32c.

HAY—Steady; choice timothy, $8.00@8.50; choice prairie, $5.00@5.50.

BUTTER—Very firm; creamery, 16@11c; dairy, 10@12c.

EGGS—¼c higher, 17½c.

## WEEK'S REVIVAL IS A RECORD

### Never Before Did Business Recover So Much Ground in Seven Days.

### BIGGER INCREASE IS YET TO COME

**Cotton Goods Market Has Not Yet Felt the Impetus to Any Marked Extent—R. G. Dun & Co.'s Report.**

NEW YORK, Nov. 13.—R. G. Dun & Co.'s Review of Trade will tomorrow say: No one doubts that the brighter day is dawning and it is common remark that never before has business shown so great a change for the better within a single week. Dispatches telling of about 500 establishments which have opened or have materially enlarged their force, though they fill many columns, give only part of the facts, for throughout the country the gain has been surprising, even to the most hopeful. It is not merely speculation or hope which lights the fires and starts the wheels for orders which have been accumulating for months with the necessary replenishment of dealers' stocks now greatly reduced would employ the whole producing force for a time, and the increase in the number of hands at work means increase in purchases for consumption.

Foreign need of American wheat continues an important factor, and the prices have advanced 7c, gaining 6c for the week, since early in September. The price is the highest since June, 1892. Western receipts were 4,452,092 bu., against 8,202,884 bu. last year, but the election cut off much work during the days in which these receipts were largest and Atlantic exports, in spite of scanty freight room, were for two weeks 2,717,231 bu., flour, included, against 2,260,384 bu. last year, and Pacific shipments are also heavy to India, South Africa and Australia.

Many textile mills are starting or increasing forces, mostly on orders booked weeks ago. But there has not been much gain in the demand as yet. After purchases of 46,000,000 lbs. of wool in five weeks, the transactions fell to 6,748,500 lbs. last week, but prices are very strong and in many grades 1c higher, and an even greater advance is demanded at the west, while foreign markets are higher and Australian fully 1c per lb. higher. There is a slightly better demand for lightweight men's goods as the season advances, but not enough as yet to start most of the waiting mills.

The cotton goods market is not yet active. More liberal estimates of the cotton crop are generally credited, causing 3c decline to 5c for the week. The purchases of the trade in November 1 was 124,077 tons weekly, having been increased 11,265 tons, or 10.6 per cent, in the latter part of October by confidence in the future. All the markets were stronger, although the enormous purchases of pig iron in advance of needs somewhat checked the activity at present.

Plates and steel bars are from $1 to $5 per ton higher and sheets are in better demand. Anthracite and Bessemer pig have advanced a shade, and the average of prices is 2½ per cent higher. The leading interests in the Steel Meeting here this week to decide upon its course, and is still undersold. The beam, bar, rail and wire mill associations meet this week, and the underselling of wire nails by outsiders has gone so far that prices are only a shade above cost. It is noteworthy that the prevailing expectation is, notwithstanding the general improvement in business, that some, if not all, of these combinations will decide to reduce prices. The combination, it now appears, has not prevented large accumulations of finished goods, no less than 32, its fixed price, and even less than $1.75, but the output last week decreased. A heavy sale of copper to foreigners, said to cover 10,000,000 lbs., has raised the price to 11¼c, and tin actually sells at 20c, though less is quoted.

Failures for the week have been 276 in the United States, against 282 last year, and 46 in Canada, against 49 last year.

### WEEKLY CLEARING HOUSE TOTALS.

**Aggregate of Business Transacted by the Associated Banks.**

NEW YORK, Nov. 12.—The following table, compiled by Bradstreets, showing the total clearances at the principal cities and the percentage of increase or decrease, as compared with the corresponding week last year:

| PLACES. | Clearances. | Inc. | Dec. |
|---|---|---|---|
| New York | $ 716,029,358 | 9.2 | |
| Chicago | 92,537,705 | | 8.9 |
| Boston | 126,067,000 | 5.6 | |
| Philadelphia | 82,707,302 | | 21.3 |
| St. Louis | 24,732,119 | | 12.3 |
| San Francisco | 15,048,788 | | 5.9 |
| Baltimore | 20,194,320 | 11.9 | |
| Pittsburg | 15,724,477 | | 6.7 |
| Cincinnati | 11,874,600 | | 17.4 |
| Kansas City | 10,701,801 | | 11.3 |
| New Orleans | 10,948,123 | | 18.6 |
| Buffalo | 4,624,255 | | 18.2 |
| Milwaukee | 5,027,123 | | 1.6 |
| Detroit | 6,057,215 | | 13.5 |
| Louisville | 5,479,925 | | 12.9 |
| Minneapolis | 12,222,886 | 14.9 | |
| OMAHA | 3,406,121 | | 10.1 |
| Providence | 5,577,800 | | 14.1 |
| Cleveland | 5,462,647 | | 22.0 |
| Houston | 2,447,300 | | 1.8 |
| St. Paul | 4,824,577 | | 14.8 |
| Denver | 2,557,850 | | 17.4 |
| Indianapolis | 4,038,046 | | 12.4 |
| Columbus, O. | 3,477,200 | | 6.2 |
| Hartford | 2,280,417 | | 19.4 |
| Richmond | 3,077,788 | 1.1 | |
| Memphis | 2,194,733 | | 2.2 |
| Salt Lake | 1,445,250 | | 19.2 |
| Dallas | 1,200,722 | | |
| St. Joseph | 2,000,000 | | 16.2 |
| Peoria | 1,630,433 | | 2.6 |
| Memphis | 2,751,454 | | 11.9 |
| Portland, Or. | 1,979,255 | 50.3 | |
| Rochester | 1,900,536 | | 13.0 |
| New Haven | 1,520,834 | | 3.1 |
| Savannah | 2,012,000 | | 13.7 |
| Springfield, Mass. | 1,440,704 | | 13.1 |
| Worcester | 1,400,000 | | |
| Portland, Me. | 1,246,543 | | 7.5 |
| Atlanta | 1,717,278 | | 11.4 |
| Fort Worth | 1,139,782 | | 16.8 |
| Waco | 2,097,526 | 11.1 | |
| Syracuse | 980,000 | | 12.1 |
| Des Moines | 993,655 | | 20.3 |
| Grand Rapids | 770,574 | | 22.8 |
| Seattle | 1,151,102 | | 15.9 |
| Lowell | 659,564 | | 9.3 |
| Wilmington, Del. | 800,000 | | 24.0 |
| Norfolk | 1,000,000 | | 5.2 |
| Worcester | 924,000 | | 28.4 |
| Los Angeles | 1,351,617 | | 16.1 |
| Tacoma | 771,051 | 3.4 | |
| Scranton | 832,234 | 4.2 | |
| Spokane | 1,000,000 | 75.0 | |
| Jacksonville | 296,332 | | 20.5 |
| Lincoln | 329,428 | | 26.3 |
| New Bedford | 425,981 | | 16.8 |
| Wichita | 311,529 | | 30.5 |
| Birmingham | 436,000 | | 8.7 |
| Topeka | 344,197 | | 0.5 |
| Lexington, Ky. | 270,079 | | 15.3 |
| Binghampton | 231,200 | | 13.8 |
| Helena | 358,984 | 2.6 | |
| Bay City, Mich. | 232,016 | | 12.1 |
| Fall River | 564,000 | | 11.1 |
| Akron | 279,000 | | 21.1 |
| Springfield, O. | 157,833 | | 31.1 |
| Canton, O. | 174,709 | | 1.1 |
| Sioux Falls | 70,854 | | |
| Fremont, Neb. | 75,000 | 3.7 | |
| Hastings, Neb. | 91,981 | 20.0 | |
| Chattanooga | 248,829 | | 5.5 |
| Fargo | 178,535 | | 27.8 |
| Nashville | 1,102,976 | | 5.7 |
| Galveston | 6,022,130 | | 19.0 |
| Augusta | 1,179,066 | 44.4 | |
| Kalamazoo | 235,168 | | 36.8 |
| Rockford | 174,927 | | 9.1 |
| Toledo | 1,454,311 | | |
| Davenport | 578,873 | | 61.5 |
| Dayton | 637,292 | | 9.1 |
| Knoxville | 285,581 | | |
| Totals, U. S. | $1,191,117,147 | 1.1 | |
| Exclusive of N. Y. | 481,087,809 | | 5.0 |

DOMINION OF CANADA.

| | | | |
|---|---|---|---|
| Montreal | $ 13,402,178 | | 9.4 |
| Toronto | 8,444,305 | 28.4 | |
| Halifax | 1,242,278 | | 3.1 |
| Hamilton | 878,749 | | 8.1 |
| Winnipeg | 2,174,127 | 9.6 | |
| St. Johns | 357,367 | | |
| Totals | $ 26,006,028 | 2.7 | |

Clearings at Bay City, Fall River, Akron, Springfield, Canton, Sioux Falls, Fremont, Hastings, Chattanooga, Fargo, Nashville and Galveston not included in the totals.

### THIRTY THOUSAND PUT TO WORK.

**Some Figures Showing the Extent of the Week's Revival in Business.**

NEW YORK, Nov. 13.—Bradstreet's tomorrow will say: The volume of business improves steadily in nearly all lines. The most active demand is among jobbers in dry goods, clothing, millinery, sheets, leather and hardware, and in leading industrial lines, nearly 400 mills, factories and foundries having started up this week, one-half of them in steel machinery, tools, carriages, lumber, glass, woolen and cotton goods lines. About sixty-three other industrial establishments have increased working forces of workers, hours or both, among them nineteen iron and steel establishments, ten glass works and four factories, making lamps, clocks, woolen goods and cottons. A partial record of the number of men given employment in industrial lines since November 6, shows an aggregate of nearly 30,000.

Demand for iron and steel has not increased after the activity of a week ago, but prices are firm, in some instances advanced, and the trade continues confident of a large business during the coming year. Cotton and cotton goods continue firm and unchanged in prices.

Print cloths have an upward tendency. Wool is higher on more active demand, but manufacturers are not supplying in excess of wants. Other advances in prices are for leather, shoes, white pine lumber, petroleum, lard, sugar and for wheat, corn and oats. The conspicuous decreases in prices are those for coffee, pork and turpentine.

Western jobbers report 4c increase in mail orders. Mercantile collections throughout central western and southern states are easier, but complaints are still heard from the west. The exports of wheat, flour including as wheat, from both coasts of the United States and from Montreal, amount to 4,982,245 bu. this week, the heaviest week's total since the second week of August, 1895. This is an increase of about 1,000,000 bu. over last week, of more than 1,300,000 bu. over the corresponding week a year ago, of more than 1,700,000 bu., as compared with like week in 1894, a gain of about 2,500,000 bu., as compared with the corresponding week of 1893, and of more than 200,000 bu. as compared with the like week in 1892. Exports of Indian corn have also increased heavily, amounting to 3,782,000 bu. this week, compared with 2,247,000 bu. last week, 1,321,000 bu. in the like week last year and very much smaller totals in corresponding periods in three preceding years.

There have been 258 business failures reported this week, thirty-five more than last week, but twenty-one fewer than in the corresponding week one year ago, twenty-two fewer than in the like week two years ago, and 332 fewer than in the corresponding week of 1892. There are forty-four business failures reported from the Pacific coast, as against 29 last week, 44 prepared a year ago, forty-three two years ago and thirty-five three years ago.

### MORE PUBLIC INTEREST IN STOCKS.

**Broadening of Speculative Activity Noticed on Wall Street.**

NEW YORK, Nov. 13.—Bradstreet's review of the New York stock market tomorrow will say: Public interest and buying power have increased during the week, and were reflected in the general advance of stock market values and the decided broadening of speculative activity. On the other hand, a large section of the professional element in Wall street has opposed the advances, and either worked for a reaction or declined in short sales. One of the features of the week was the renewed activity and strength in many of the long dormant securities, and this on stocks that have been selling at low figures. This was partly the result of manipulation of pools and parties in interest, and partly the transfer of the buying demand, both public and professional, to a class of securities which had not yet moved in proportion. This renewed interest in the long-neglected stocks has indeed been the feature of the week. London's purchases were largely in this class. The leading speculative stocks were affected more or less by the disposition of the professional interest to work for lower prices.

### STOCKS AND BONDS.

**Security Market Was Weak and Feverish All Day.**

NEW YORK, Nov. 13.—The stock market was weak and feverish today on an increased volume of business, which was even better distributed than usual recently, the industrials figuring for about one-third of the dealings and developing considerable animation. Sugar led the entire market in point of activity, and scored the extreme decline of 3 per cent. The depression in this stock was attributed to insiders, who until recently had been conspicuous in bulling the general market and who were also credited with a target in the next session of congress. The course of the general market was dominated by the powerful sell-out fall interest, which, netted by its speed, indifferent success in effecting a large importation of specie, today returned to the onslaught with redoubled energy and succeeded fairly well in shaking out weakly held stocks. The slump was engineered on a revamped Cuban war scare, based upon a report by the government authorities regarding normal expenditures for transferring troops and supplies. Late in the day denials of a warlike significance to the movement came from official sources.

A feature of the speculation was the prominence of hitherto neglected stocks. The market opened strong and higher, and during the greater part of the first hour prices moved upward, partly under the influence of a change of front in the bull side on the part of London. Manipulation in the specialties also strengthened the market. The Cordage shares were actively traded in. The preferred rose 1¾ per cent, and guaranteed 2¾ per cent. The common, a speculative watered wabash, but left off at a net gain of ⅛ per cent. American spirits preferred also rose 1 per cent, and important gains were scored in other properties. Shortly before 11 o'clock, however, the speculative movement changed, completely in the influence above referred to. Spirits preferred dropped 4½ per cent, the extreme decline on the unusually inactive shares. Sugar 3 per cent, and other leading stocks 1 and 2 per cent. The selling movement halted about midday, and the market became very dull, although some recoveries were made.

In the last hour aggressive tactics were resumed and prices fell to near the lowest points, final prices showing sharp fractional net losses in the speculative list. The bond market lacked feature, aside from some wide movements in the inactive issues, which continue to exhibit strength. The general market displayed an easier tendency toward the close on free sales at yesterday's prices.

Governments were neglected but generally firm on sales of $12,000. Silver certificates stiffened slightly on sales of $20,000.

The Evening Post's London financial cablegram says: The markets were again dull and dull today, and for the same reasons as yesterday. Americans closed near the lowest, but with a steady undertone. Considering the dearness of money, some people are surprised that Americans have not reacted more than they have. The Paris and Berlin markets were steady.

The following were the closing quotations on the leading stocks of the New York exchange today:

| | | | |
|---|---|---|---|
| Atchison | 15⅝ | *N. Y. & N. E. | 43¾ |
| Adams Ex. | 138 | Ontario & W. | 16 |
| Atlantic T. H. | 26 | Oregon Imp. | 3 |
| Am. Express | 112 | Oregon Nav. | 27 |
| Baltimore & Ohio | 17 | O. S. L. & U. N. | 10⅛ |
| Canada Pacific | 58 | Pacific Mail | 25½ |
| Canada Southern | 47 | Peoria, Dec. & E. | 9 |
| Central Pacific | 16 | Pittsburg | 160 |
| Ches. & Ohio | 17¾ | Pullman Palace | 178½ |
| Chicago & Alton | 160 | Reading | 20⅜ |
| Chi., B. & Q. | 93 | St. L. & W. | 5 |
| Chicago Gas | 77 | St. L. & W. pfd. | 20 |
| Consolidated Gas | 162½ | Rock Island | 72⅜ |
| C., C. & St. L. | 32