COMMERCIAL AND FINANCIAL

Wheat Was Feverish Throughout the Entire Session.

OPENING INDICATES A BEARISH MARKET

Brokers Who Were Large Buyers Thursday on Continental Orders Lead in the Selling During the Early Hours.

CHICAGO, Oct. 2.—Wheat was feverish today and at one period of the session it looked as if the boom had been transformed into a boomerang. It had quick recoveries, however, from several sinking spells and in the end was only ¼c lower than it closed yesterday. The other markets were also easier, but like wheat the declines were immaterial in amount.

Wheat opened today with indications pointing to a decidedly bearish market, with accompanying lower prices. To begin with, the early Liverpool cables quoted spot wheat 1d higher, but futures ½d lower. The continental markets were quieter and inclined to weakness. New York wired that foreigners were good sellers there and cable responses to offers last night were generally that the offers were too high. Brokers, who were large buyers yesterday on continental orders, led in the selling at the opening, indicating that the rapid rise here was stopped temporarily at least on the foreign demand for American wheat. The heaviness of the northwestern receipts—1,136 cars, against 1,240 cars last year—also received attention. But overshadowing this all were reiterations of the failure of the India crop, which came from both London and San Francisco, in the shape of further engagements for shipment to that country. Those reports came in soon after the opening and stopped what otherwise would probably have been a lively decline. As it was, prices rallied at once. Later in the session reports from London that the purchase of wheat at San Francisco for Calcutta included an option of shipping to Cork instead, if deemed more desirable, created a weak spot in the market. December opened at from 68¼c to 69c, compared with 69¾c at the close the day before. It kept alternating between 69¼c and 68¾c for about fifteen minutes before it made a clean break for a higher plane. It started up on the San Francisco news and made a quick advance to 69¾c, that price being bid for a few seconds. Then the conflicting India news, coupled with a feeling that the recent advances had been too rapid, brought about a weakness which carried the price down to from 68¼c to 68⅝c. At that stage of the deal Bradstreet's report of the week's clearances of wheat and flour from both coasts was received, reporting the quantity at 4,215,000 bu., compared with 3,181,000 bu. the week before, as against 2,613,000 bu. on the corresponding day of the year before. That quickly revived the bull feeling and caused a rapid recovery to 69¾c. Closed steady at 69¼c, a net decline of ¼c.

Corn was moderately active, but inclined in a downward direction. The offerings from receivers were too heavy for the market, but failed to depress to any material extent. The nervousness of wheat was reflected in corn, but to a less degree, and the decline for the day was only ¼c. May opened a shade lower at 29⅝c, fluctuated between 29⅝c and 29¾c, and closed easy at from 29⅝c to 29¾c.

Oats opened firm, but did not remain so long. The market lacked support and weakness followed, with prices much lower than at the opening. The final rally in wheat had the effect of stiffening prices, and the market closed exactly where it closed yesterday. May opened unchanged at from 20¼c to 20⅜c, fluctuated between 20⅛c and 20¼c, and closed at the opening price.

Trade in provisions was small and the bull feeling of the days before had considerably abated. Quite an advance occurred, after the opening, due to fair inquiry. But at the advance there was a little pressure to sell and prices settled back again. January pork closed 25c lower, at from $7.25 to $7.35. January lard, unchanged, at from $4.27½ to $4.30. January ribs, 2½c lower, at $3.60.

Estimated receipts for Saturday: Wheat, 205 cars; corn, 680 cars; oats, 425 cars; hogs, 18,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.
Wheat, No. 2				
Oct.	67¾@67¾	68⅝	67@67¼	67⅞
Dec.	68⅛@68⅜	69⅞	68⅛@68⅜	69¼
May	72⅛@72⅜	73⅝	71¾	72⅜
Corn, No. 2				
Oct.	23⅜	23⅝	22⅞	22⅞
Dec.	22⅝@23⅛	24⅝	23⅜	23⅝@23¾
May	26⅝	27⅜	26⅜	26⅝@26¾
Oats, No. 2				
Oct.	18¼	18¼	17⅝	17⅝
Dec.	18⅜@18⅝	18¾	18	18¼
May	20¼@20⅜	20¾	20¼	20¼@20⅜
Pork, per bbl				
Oct.	6 50	6 60	6 45	6 45
Jan.	7 25	7 40	7 17½	7 27½
Lard, 100 lbs				
Oct.	4 02½	4 02½	4 02½	4 02½
Jan.	4 25	4 32½	4 25	4 30
Short Ribs				
Oct.	3 20	3 30	3 20	3 27½
Jan.	3 55	3 65	3 55	3 60

Cash quotations were as follows:

FLOUR—Steady; 10c higher; winter patents, $3.30@3.60; straights, $3.00@3.40; spring specials, $3.55@3.75; straights, $2.75@3.10; bakers, $2.25@2.60.

WHEAT—No. 2 spring, 67¾c; No. 3 spring, 65@66½c; No. 2 red, 70½c.

CORN—No. 2, 22½c; No. 2 yellow, 23½c.

OATS—No. 2, 18c; No. 2 white, f. o. b., 21⅝@22½c; No. 3 white, f. o. b., 17½@20½c.

RYE—No. 2, 35c.

BARLEY—No. 2, nominal; No. 3, f. o. b., 26@36c; No. 4, f. o. b., 21½@25½c.

FLAXSEED—No. 1, 76½@77½c.

TIMOTHY SEED—Prime, $2.50@2.52½.

PROVISIONS—Pork, per bbl., $6.45@6.50. Lard, per 100 lbs., $4.05. Short ribs sides (loose), $3.50@3.50. Dry salted shoulders (boxed), $3.87½@4.00. Short clear sides (boxed), $3.62½@3.75.

WHISKY—Distillers' finished goods, per gal., $1.18.

POULTRY—Steady; turkeys, 8@11c; chickens, 7c; ducks, 8@8½c.

The following were the receipts and shipments today:

Articles.	Receipts.	Shipments.
Flour, bbls.	7,000	4,000
Wheat, bu.	121,000	6,000
Corn, bu.	332,000	213,000
Oats, bu.	578,000	315,000
Rye, bu.	18,000	1,000
Barley, bu.	93,000	5,000

On the Produce exchange today the butter market was firm; creamery, 9@15½c; dairy, 9@c. Eggs, firm; fresh, 14½c. Cheese, steady; 7½@8¾c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, Oct. 2.—FLOUR—Receipts, 20,600 bbls.; exports, 9,200 bbls.; market quiet but steady, except for winters, which were scarce and firmly held; city mill patents, $4.70@4.75; winter patents, $3.75@4.00; city mill clears, $4.10@4.20; winter straights, $3.45@3.55; mill patents, $3.70@4.20; winter extras, $2.25@2.50; Minnesota bakers, $2.20@3.25. Buckwheat flour, steady; sales, 300 bags, at $1.50. Rye flour, firm; superfine, $2.60@2.70.

CORN MEAL—Firm; yellow western, 57c; city, 59c; Brandywine, $2.65.

BUCKWHEAT—Steady; sales, 10,000 bu.; quoted at 39@39½c, car lots.

RYE—Quiet; No. 2 western, c.f., 44@44½c.

BARLEY—Steady; western feeding, 32½@32c, c.f.

WHEAT—Receipts, 247,700 bu.; exports, 129,725 bu. Spot easier; No. 1 northern New York, 74½c, f. o. b., afloat; No. 1 hard, 76¾c, f. o. b., afloat. Options opened weak and lower, under large sales by foreign houses and English cables, recovered on active local buying, and after another setback, finally rallied on rumored firm Berlin advices and heavy weekly exports; closing ⅝c net lower; May, 76⅝@76¾c, closed at 77¼c; October, 72⅝@72¾c, closed at 72¾c; December, 75 15-16@75⅞c, closed at 74⅝c.

CORN—Receipts, 129,900 bu.; exports, 124,176 bu. Spot steady; No. 2, 29c, elevator, 30c, afloat; yellow, 30½c, store. Options opened steady, advanced with wheat, eased off under realizing, but finally rallied; closing ⅛c higher on October and ⅛c lower for other months; May, 32¼@32⅜c, closed at 32¼c; October, 28½@28⅝c, closed at 28¾c; December, 29¾@29¾c, closed at 29¾c.

OATS—Receipts, 204,100 bu.; exports, 20,185 bu. Spot quiet; No. 2, 21½@21¾c; No. 2, delivered, 22¾c; No. 3, 19½@20c; No. 2 white, 24½@25c; No. 3 white, 22½@23c; track; white, 20@27c. Options dull and nominal; October closed at 21⅝c; December closed at 22⅝c.

HAY—Quiet, but firm; shipping, 55@60c; good to choice, 75@80c.

HOPS—Quiet; state, common to choice, 1895 crop, 26@c; 1896 crop, 7@15c; Pacific coast, 1896 crop, 9@c.

HIDES—Firm; Galveston, 16c; Buenos Ayres, dry, 16c, nominal; dry California, 15c.

LEATHER—Hemlock, prime, Buenos Ayres, light to heavy weights, 19½@20c; sold at 19½@20c.

PROVISIONS—Beef, quiet; family, $8.00@13.00; beef hams, $15.50@16.00. Cut meats, dull; pickled bellies, 4½@5c; pickled shoulders, 4c. Lard, firm; western steam, $4.80; October, $4.45, nominal; refined, steady; continent, $4.75; compound, 4¼@4¾c. South American, $5. Pork, firmer; old mess, $8.00@8.50; family, $10.50@12.00; mess, $8.00@9.75.

TALLOW—Market strong; city, 3¾c; country, 3¾c, as to quality.

OILS—Cottonseed oil, quiet; prime crude, 21@22c; prime summer yellow and off grades, 25@25½. Petroleum, firm; United closed at $1.16 bid. Rosin, firm; strained, common to good, $1.60@1.62½. Turpentine, firm at 29½@29¾c.

BUTTER—Steady; western dairy, 7½@11c; western creamery, 14@16c; western factory, 7@10½c; Elgins, 16c; state dairy, 10@15c; state creamery, 11@16c.

CHEESE—Quiet; large, 8@9¾c; small, 7@9¼c; part skims, 2½@6c; full skims, 1½@2c.

EGGS—Receipts, 7,236 pkgs.; firm; state and Pennsylvania, 18½@19c; western, 18@18c.

RICE—Firm; domestic, fair to extra, 3½@6c; Japan, 4¾@4¾c.

MOLASSES—Firm; New Orleans, open kettle, good to choice, 24@27c.

METALS—Pig iron, steady; southern, $10.25@12.00; northern, $10.75@12.00. Copper, steady; brokers, $10.62½; exchange, $10.87½@10.75. Lead, easier; domestic, brokers, $2.60; exchange, $2.70@2.75. Tin, steady; straits, $12.80@12.90; plates, steady. Spelter, quiet; domestic, $3.60@3.70.

Decrease of Exports from Sheffield.

SHEFFIELD, Oct. 2.—The exports from this place to the United States for the third quarter of the present year amounted to $600,695, a falling off of over $100,000 when compared with the same period of 1895. The decrease is attributed to doubts as to the result of the presidential election.

OMAHA GENERAL MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Choice stock, 12@13c.

BUTTER—Common to fair, 7c; choice to fancy, country, 11@12c; separator creamery, 15@16c; gathered cream, 12@15c.

GAME—Prairie chickens, per doz., $2.50@3.00; quail, $1.25@1.50; teal ducks, $1.25@1.50; red heads and mallards, $2.50@3.00.

CHEESE—Domestic brick, 9c; Edam, per doz., $9.25; club house, 1-lb. jars, per doz., $1.15; Limburger, factory, per lb., 9c; Roquefort, ½-lb. jars, per doz., $3.60; Young Americas, 10½c; twins, fancy, 9½c.

VEAL—Choice fat, 80 to 120 lbs., is quoted at 7@8c; large and coarse, 4@5c.

POULTRY—Live hens, 5½@6c; cocks, 3c; spring chickens, 9c; spring ducks, 7½@8c; turkeys, 8@ 10c.

PIGEONS—Live, 90c; dead pigeons not wanted.

HAY—Upland, $5—mildewed, $4.25; lowland, $4. Rye straw, $4; color makes the price on hay; flaky bales sell the best; only top grades bring top prices.

BROOM CORN—Extremely slow sale; new crop, delivered on track in country; choice green self-working carpet, per lb., 2½c; choice green, running to hurl, 2½c; common, 1½c.

VEGETABLES.

SWEET POTATOES—On orders, per bbl., $1.75.

WATERMELONS—Per doz., crated, according to size, 25@50c.

CANTALOUPES—Per crate, 75@90c.

TOMATOES—Per ½-bu. basket, 20@25c.

CUCUMBERS—Per doz., 20@25c.

NEW POTATOES—In stock, per bu., 35@55c.

LIMA BEANS—Per lb., 4c.

LEANS—Hand picked navy, per bu., $1.40@1.50.

CABBAGE—Home grown, per hundred, 75@90c.

CELERY—Per doz., 25c; fancy, large, 40@50c.

POTATOES—New potatoes, per bu., 30@40c.

FRUITS.

GRAPES—Home grown grapes, 15c; large lots, 12@14c; New York, 16c.

CALIFORNIA PEACHES—Freestones, 90c; clings, 75c.

PLUMS—Oregon, $1.25; California fancy, $1.25@1.35; Bradshaws and Italian prunes, $1.15@1.25.

CALIFORNIA GRAPES—Tokays, $1.25; black Ferrara $1.00.

CRANBERRIES—Cape Cod, per bbl., $6.00@6.50.

APPLES—Cooking, per bbl., $1.50; eating, $1.75@2.00. Jonathans, fancy, $2.25.

CALIFORNIA PEARS—Bartletts, $2.00; Buerre Hardy, $1.75. Buerre d'Anjous, $1.75.

CALIFORNIA QUINCES—Per box, $1.75.

TROPICAL FRUITS.

ORANGES—Mexican, $4.25@4.50.

LEMONS—Messinas, $6; California lemons, $4.50.

BANANAS—Choice, large stock, per bunch, $2.00@2.25; medium-sized bunches, $1.50@2.00.

PINEAPPLES—No shipping stock.

MISCELLANEOUS.

OYSTERS—New York counts, per can, 45c; New York selects, per can, 40c; extra selects, per can, 35c; standards, per can, 30c; medium, per can, 25c; New York counts, per bu., $1.25; New York selects, per gal., $2; per bu., $1; bulk standards, per gal., $1.20.

HONEY—Fancy white, per lb., 14c; choice, 13c; California, amber color, 10c.

CIDER—Sweet, per bbl., $4.50; per half bbl., $2.75; per bbl., $4.50@4.75.

MAPLE SYRUP—Five-gal. cans, each, $2.75; gal. cans, per doz., $12; half-gal. cans, $6.25; quart cans, $3.50.

FIGS—Imported fancy, 5 crown, 50-lb. boxes, 14c; choice, 10-lb. boxes; 3 crown, 9@10c.

NUTS—Almonds, California, per lb., medium size, 10c; Tarragona almonds, per lb., large, 12½c; Ivica, per lb., 11c. Brazils, per lb., 7½c. Filberts, per lb., fancy soft shell, 12c; medium size, 10c; filberts, per lb., 10c; pecans, polished medium, 8c; large, 10c; peanuts, raw, 6½@7c; roasted, 7½c.

DATES—Halloween, per lb., 5c; fards, 10-lb. boxes, per lb., 6c.

HIDES AND TALLOW.

HIDES—No. 1 green hides, 4c; No. 2 green hides, 3c; No. 1 green salted hides, 5c; No. 2 green salted hides, 4c; No. 1 veal calf, 8 to 12 lbs., 6c; No. 2 veal calf, 8 to 15 lbs., 4c; No. 1 dry flint hides, 7@8c; No. 2 dry flint hides, 6@7c; No. 1 dry salted hides, 6c; part cured hides, ½c per lb., less than fully cured.

SHEEP PELTS—Green salted, each, 25@90c; green salted shearings (short wooled early skins), each, 15c; dry shearings (short wooled early skins), No. 1, each, 5c; dry shearings (short wooled early skins), No. 1, each, 5c; dry flint Kansas and Nebraska butcher wool pelts, per lb., actual weight, 4@5c; dry flint Kansas and Nebraska Murrain wool pelts, per lb., actual weight, 3@4c; dry flint Colorado butcher wool pelts, per lb., actual weight, 4@5c; dry flint Colorado Murrain wool pelts, per lb., actual weight, 3@4c; dry flint Colorado goat pelts, per lb., actual weight, 3@4c.

TALLOW AND GREASE—Tallow, No. 1, 2½c; tallow, No. 2, 2c; grease, white A, 2½c; grease, white B, 1½c; grease, yellow, 1¼c; grease, dark, 1c; beeswax, prime, 25c; beeswax, prime, 15@22c; rough tallow, 1c.

BONES—In car lots, weighed and delivered in Chicago; Dry buffalo, per ton, $12.00@14.00 dry country, bleached, per ton, $10.00@12.00; dry country, dark, per ton, $6.00@8.00.

WOOL—Unwashed, fine heavy, 69@c; fine, light, 8@9c; quarter blood, 16@17c; seedy, burry and chaffy, 8@9c; cotted and broken, coarse, 7@9c; cotted and broken, fine, 6@8c. Fleece washed—Medium, 15@18c; fine, 14@16c; tub washed, 16@ 18c; black, 8c; bucks, 6c; tag locks, 2@3c dead pulled, 5@6c.

St. Louis General Market.

ST. LOUIS, Oct. 2.—FLOUR—Sellers holding steadily, but report little business at the recent advance; patents, $2.65@3.75; extra fancy, $3.25@3.35; family, $2.75@2.80; choice, $2.25@2.35.

WHEAT—Opened unsettled and later, on bearish cables, there was considerable pressure that forced prices down. During the last hour futures were very unsettled, closing easy and ¼c lower than compared with yesterday; spot easier and lower on call; No. 2 red, cash, in elevator, 68⅝c; on track, 71@72c; No. 2 hard, cash, 62c; December, 71¼@71¾c; May, 75¾c bid.

CORN—Futures unsettled and generally easier, due chiefly to the decline in wheat; spot firm; No. 2 cash, 21¼c; December, 21⅝c bid; May, 21¾c bid.

OATS—Futures dull and easier; spot easy; No. 2 cash, 16c; May, 20¾c bid.

RYE—Steady at 34c.

CORN MEAL—$1.35.

BRAN—Strong; sacked sold this side for 37c for choice; 36c for small lots.

FLAXSEED—Firm at 76@76c.

TIMOTHY SEED—Prime, $2.60.

WHISKY—$1.18.

PORK—Market slow; chickens, old, 6c; spring, 6c; turkeys, market firmer, 6½@7c; ducks, steady, 6½@7c; geese, steady, 4@6c.

EGGS—Steady at 8½c.

SPELTER—Dull; offered at $3.45.

HAY—In demand for choice grades, which are scarce; prairie, $5.00@6.50; timothy, $5.00@ 10.00, this side.

LEAD—Quiet; common held at $3.55.

DRIED BEEF—Firmer; lower; standard mess, jobbing, $6.50@6.75. Lard, steady; prime steam, $3.90; choice, $3.97½. Bacon, boxed shoulders, $4.37½; longs, $4.55; ribs, $4.25; shorts, $4.37½. Dry salt meats, boxed shoulders and longs, $3.75; ribs, $3.87½; shorts, $3.87½.

RECEIPTS—Flour, 5,000 bbls.; wheat, 52,000 bu.; corn, 79,000 bu.; oats, 65,000 bu.

SHIPMENTS—Flour, 7,000 bbls.; wheat, 34,000 bu.; corn, 66,000 bu.; oats, 6,000 bu.

Cotton Market.

NEW YORK, Oct. 2.—COTTON—Quiet; middling, 8⅝c.

Total warehouse deliveries from the United States, 8,180 bags, including 7,147 bags from New York; New York stock today, 181,000 bags; United States stock, 223,000 bags; afloat for the United States, 271,000 bags; total visible for the United States, 494,000 bags, against 604,274 bags last year.

NEW ORLEANS, Oct. 2.—COTTON—Steady; middling, 7¾c; low middling, 7 7-16c; good ordinary, 5 13-16c.

ST. LOUIS, Oct. 2.—COTTON—Steady and unchanged; middling, 7¾c; sales, 1,627 bales; receipts, 1,799 bales; shipments, 1,688 bales; stock, 18,588 bales.

HAMBURG, Oct. 2.—COFFEE—Steady and unchanged; sales, 7,000 bags.

HAVRE, Oct. 2.—COFFEE—Opened dull; December 1½f lower; other months unchanged; at 12 noon, ½f advance.

RIO, Oct. 2.—COFFEE—Market firm; No. 7, Rio, 9,900 reis; exchange, 8 27-32d; receipts, 10,000 bags; cleared for the United States, 8,000 bags; cleared for Europe, 10,000 bags; stock, 328,000 bags.

Liverpool Market.

LIVERPOOL, Oct. 2.—WHEAT—Spot firm; demand moderate; No. 2 red, spring, 6s; No. 1 hard Manitoba, 6s 2d; No. 1 California, 6s 3d. Futures opened steady, with near positions ¾@1d lower, and distant positions 1d lower; business about equally distributed; October, 5s 10½d; November, 5s 10¾d; December, 5s 11d; January, 5s 11¾.

CORN—Spot steady; American mixed, new, 2s 10¾d. Futures opened quiet, with near and distant positions unchanged to ¼d higher; business about equally distributed; October, 2s 10½d; November, 2s 11d; December, 2s 11¼d; March, 2s 11¾d.

FLOUR—Firm; demand fair; freely supplied; St. Louis fancy, winter, 8s.

Kansas City Markets.

KANSAS CITY, Oct. 2.—WHEAT—Market rather slow; moderate offerings; No. 2 hard, 69@ 61c; No. 3, 60@60½c; No. 2 red, 65c bid, 70@71c asked; No. 3, 65c; No. 2 spring, nominally, 62c; No. 3, 59½@60c.

CORN—Market firm and active; No. 2 mixed, 20¼@20½c; No. 2 white, 20½c.

OATS—Market dull; nominally steady; No. 2 mixed, nominally, 16c; No. 2 white, new, nominally 18c; old, nominally 20@21c.

RYE—No. 2 nominally 31c.

HAY—Market weak; choice timothy, $7.00@7.50; choice prairie, $4.50@5.00.

BUTTER—Market steady; creamery, 12½@13½c; dairy, 9@12c.

EGGS—Market firm, trade fair; quotable 12½c.

Coffee Market.

NEW YORK, Oct. 2.—COFFEE—Options opened firm at 10@20 points advance on strong Brazilian advices, assisted by European buying and local covering; subsequently ruled quiet; closed steady at 10@15 points net advance; sales, 11,750 bags, including October, $9.45@9.55; December, 9.40; January, $9; March, $8.85@9.00; May, $8.90@ 9.00; June, $9; July, $9.05@9.05; spot coffee, Rio, dull; No. 7, ordinary, 10c. Mild, steady; fair, 13c; mild, quiet; Cordova, $13.00@17.00. Sales, 1,700 bags Maracaibo, p. t.; 500 bags Savanilla, p. t.; 50 bags Central American, p. t.

Sugar Market.

NEW YORK, Oct. 2.—SUGAR—Raw, steady; fair refining, 2¾c; centrifugal, 96 test, 3 1-16c; refined, quiet; standard "A," 4½c; cut loaf, 5¼c; powdered, 4¾c; granulated, 4½c.

LONDON, Oct. 2.—SUGAR—Cane, quiet but steady; centrifugal Java, 10s 1½d; Muscovado, fair refining, 9s 6d. Beet, steady; October, 9s; November, 9s 3d.

Dry Goods.

NEW YORK, Oct. 2.—The dry goods market was quiet today, but prices continued firm; print cloths steady at 2¾c.

FALL RIVER, Oct. 2.—Print cloths quiet at 2¾c; no demand.

'Frisco Wheat.

SAN FRANCISCO, Oct. 2.—WHEAT—Firm; December, $1.19½; May, $1.21½.

FAILURES OF THE QUARTER

But Six Times in Twenty-Two Years Were Defaulted Liabilities as Large.

BUSINESS NOW BUOYED UP ONLY BY HOPE

Record of Disasters Would Be Surprising, Says Dun & Co., If Political Causes Were Not Obvious—Wheat's Advance.

NEW YORK, Oct. 2.—R. G. Dun & Co.'s weekly review of trade tomorrow will say: The complete report of failures for the quarter, which ended with Wednesday, shows an increase which would be surprising if the political causes were not obvious. In number, 0½ per cent less than in the panic quarter of 1893, failures for the quarter show liabilities of 11.1 per cent less, amounting to $73,285,849, against $82,498,612 in the previous half year. Manufacturing liabilities were $32,479,196, or 27 per cent greater than in the same quarter of 1893, while the trading were $28,538,537, and "other commercial" were $12,067,256. To this must be added $11,712,980 liabilities in fifty bank failures, making, exclusive of railways, nearly $85,000,000 in a single quarter. Comparisons are given, showing that in only six quarters in twenty-two years have defaulted liabilities been as large, that the ratio to solvent business has been 16.04 per $1,000, against $2.24 for the same quarter last year; that the average per firm in business has been $63.57, against $26.92 last year; that the proportion of increase has been greater in the western states, both in amount and in average liabilities per failure and much larger in manufacturing than in trading. Part, but clearly not all of the causes, has been removed by the index of gold, and depression is still shown by clearing house payments, 22.1 per cent less than last year for the week, and 31.2 per cent less than in 1892, when another presidential election was near.

The continued advance in wheat may prove of the utmost importance. It has been 1.01 cents for the week, and 10 cents since September 21, and is mainly due to short crops abroad and unusual foreign demand. Atlantic exports for the quarter, ending with September, flour included, were 24,395,324 bushels, against 14,329,020 bushels last year, the only one of importance having nearly doubled in spite of higher prices. No lack of visible domestic supply causes or supports the advance, as western receipts for the west quarter were 57,742,941 bushels, against 43,796,659 bushels last year.

Cotton has weakened, after its sudden rise, because the demand for goods has relapsed into hand-to-mouth buying, and print cloths are lower, at 2.30 cents. Some injury has been done by recent storms, but the market seemed having in the humor to magnify it. There are unmistakably encouraging signs in the great industries, although the actual gain in the working force employed, or in new orders received, is slight. But the strong demand for materials, for pig iron, hides and wool, as for cotton, does not diminish, and has already gone far enough to stiffen prices. In wool, quotations are scarcely stronger, but represent active sales more nearly than in any week since last January. Sales have most made their own prices. Sales in five weeks have been 33,169,200 pounds, of which only 6,869,600 pounds were foreign, against 34,739,178 pounds last year, of which 15,553,478 pounds were foreign, and the fact is remembered that in spite of the recent starting of some mills, not more than 20 per cent of the total capacity can be producing, the preponderance of purchases to anticipate future wants is apparent. Orders for woolens do not gain, and several kinds of dress goods, flannel suitings and fancy worsteds are selling a shade lower.

Buying of Bessemer pig again lifts Pittsburg quotations to $11.75, without any general gain in the demand for finished products, and steel bars for the first time sell at 1.20 cents, Bessemer 1.2 asked by the association for iron bars. Plates and sheets are in less demand, but there is heavy buying of sheets at the west. Confidence that restiving business must bring a greater demand than all the works can meet, induces many business associations to make a change in their prices. The minor metals are not strong; lake copper at 10c, tin at $12.50 and lead at 2.3 cents. Merchants and manufacturers are waiting, but there are many encouraging signs that many have the confidence to invest and push forward as though the dawn of prosperity were close at hand. The quarter that has passed has been most trying, but things would be worse than they are but for the general belief that better times are near.

WEEKLY CLEARING HOUSE TOTALS.

Aggregate of Business Transacted By the Associated Banks.

NEW YORK, Oct. 2.—The following table, compiled by Bradstreet's, shows the total clearances at the principal cities and the percentage of increase or decrease, as compared with the corresponding week last year:

CITIES.	Clearings.	Inc.	Dec.
New York	$ 503,326,681		21.6
Chicago	74,256,127		22.0
Boston	83,091,228		22.2
Philadelphia	72,858,016		22.3
St. Louis	20,620,256	12.4	
San Francisco	14,295,503		10.1
Baltimore	11,847,581		9.8
Pittsburg	12,013,439		15.7
Cincinnati	9,412,950		21.7
Kansas City	9,123,671		7.9
New Orleans	7,961,883		23.5
Buffalo	3,630,967		24.2
Milwaukee	4,251,184		19.3
Detroit	4,661,351		21.2
Louisville	4,655,000		4.6
Minneapolis	10,791,598		9.0
OMAHA	3,211,542		22.3
Providence	5,047,259		6.9
Cleveland	4,662,000		21.2
Houston	6,566,927		20.0
St. Paul	4,233,189	6.0	
Denver	1,735,767		32.6
Indianapolis	3,629,191		16.3
Columbus, O.	2,812,600		24.2
Hartford	1,870,241		28.1
Richmond	1,637,786		28.0
Washington	1,581,832		21.0
Knoxville	386,650		
Dallas	2,280,501	1.8	
Salt Lake City	1,620,000		22.0
Memphis	1,272,495		20.3
Memphis	2,139,679	46.9	
Portland, Ore.	1,264,147	11.5	
Rochester	1,279,766		23.0
Peoria	1,251,000		31.7
New Haven	1,193,735		14.0
Savannah	1,062,273		40.6
Springfield, Mass.	1,249,552		12.0
Worcester	1,127,770		18.8
Portland, Me.	1,127,770		6.7
Atlanta	1,000,000		27.3
Fort Worth	809,265		15.1
Waco	1,455,913		45.2
Syracuse	713,057		29.2
Des Moines	781,243		27.2
Grand Rapids	789,243		5.2
Augusta	452,852		12.6
Lowell	474,104		21.7
Wilmington, Del.	559,760		21.2
Norfolk	1,075,658	1.5	
Sioux City	460,997		21.4
Seattle	1,000,000		
Kansas City	2,000,000		
Tacoma	1,000,000		
Spokane	1,000,000		
Jacksonville	1,000,000		
Lincoln	1,000,000		
New Bedford	1,000,000		
Wichita	1,000,000		
Birmingham	1,000,000		
Topeka	1,000,000		
Lexington, Ky.	1,000,000		
Binghamton	1,000,000		
Davenport	1,000,000		
Bay City, Mich.	1,000,000		
Fall River	1,000,000		
Akron	1,000,000		
Springfield, O.	1,000,000		
Canton, O.	1,000,000		
Sioux Falls	1,000,000		
Fremont, Neb.	1,000,000		
Hastings, Neb.	1,000,000		
Chattanooga	1,000,000		
Fargo	1,000,000		
Nashville	1,000,000		
Galveston	1,000,000		
Salt Lake	1,000,000		
Scranton	1,000,000		
Helena	1,000,000		
Augusta	1,000,000		
Mobile	1,000,000		
Toledo	1,000,000		
Totals United States	$ 894,371,419		21.4
Exclusive of New York	$ 390,971,818		21.0

DOMINION OF CANADA.

Montreal	$ 9,618,473		18.0
Toronto	6,524,216	8.0	
Halifax	1,121,000	5.0	
Hamilton	680,877		15.4
Winnipeg	1,082,827		7.7
St. John	480,000		
Totals	$ 19,623,155		

Clearings at Bay City, Fall River, Akron, Springfield, Canton, Sioux Falls, Fremont, Hastings, Chattanooga, Fargo, Nashville and Galveston not included in the totals.

NO NOTICE TAKEN OF BAD SIGNS.

Stock Market Strong and Advancing in Spite of Everything.

NEW YORK, Oct. 2.—Bradstreet's review of the New York stock market tomorrow will say: The feature is still the strong and advancing tone of the market on professional trading and the resistance which prices exhibit to either realizing or selling by the bears for the purpose of producing a depression. The market was not affected by the advance of exchange rates and the consequent stoppage of gold importing arrangements. The fact that the treasury reserve is due to $121,000,000 of that metal and that money on time can be obtained at 6 per cent outweighs all unfavorable elements in the situation. Much attention been paid to the unfavorable crop reports by trade lists, grangers and southern roads. The conclusion is apparently drawn that the decrease in question is the result of conditions that are now disappearing. The advance in wheat has a tendency to strengthen the stock market and it was believed that a number of important trading stocks powerful pools and manipulative interests have been actively at work. London has not been a factor, though prices of American securities there have been generally strong. On Friday the signs of profit taking on the late advance became more strongly marked and the result was a fairly general lowering of quotations, interspersed, however, by advances for a few stocks. The decline, when developed, was rather slow and irregular and at the lowest range of quotations trading was dull, with the day's sales, as a whole, below the average.

MORE PURCHASES WEST AND SOUTH.

Cotton and Spring Wheat Regions Report Most Business Improvement.

NEW YORK, Oct. 2.—Bradstreet's tomorrow will say: Cooler weather and continued purchases by interior merchants, notably west and south, continued the slight improvement in trade recorded in preceding weeks. Merchants at primary cotton markets are at large centers in the spring wheat region report a better movement of goods, due to unusually heavy receipts of those crops. Throughout the central west, including such points as Baltimore, Cincinnati, Chicago and St. Louis, the volume of trade falls behind that of a year ago, in some instances, but is equal to it in others. At eastern centers the improvement is seen in greater ease in the money markets and more disposition to discount commercial paper, although at unchanged rates. Wholesale memorants report a better feeling very generally, but less anticipate any material increase in the volume of business for the month. Mercantile collections continue slow, and as difficult to make as heretofore, except in the cotton states and some points in the west, where heavy crops and prices have enabled interior merchants to liquidate long standing accounts. The more conspicuous demand at larger interior cities is for dry goods, clothing, shoes, hardware, leather and furniture.

There is also a better demand for pig iron and for steel. Business in cotton goods has been checked by the advance in prices, and mill stocks tend to accumulate again. Exports of wheat, flour included, from both coasts of the United States, and from Montreal this week, amount to 4,215,34 bushels, the largest week's exports of wheat since the second week of September, 1893. It is compared with 3,181,000 bushels last week, 2,613,000 bushels in the corresponding week one year ago, 2,215,000 bushels two years ago, 3,189,000 bushels three years ago, and with 4,071,000 bushels in the corresponding week of 1892.

The total number of business failures throughout the United States from January 1 to September 30, is 11,280, the largest aggregate reported for a like period since records of this character have been compiled. The next largest corresponding total was 11,119 in the panic year, 1893. Total business failures throughout the Dominion of Canada amount to 1,451 for the past nine months, an increase of 215, compared with the corresponding period last year. Total liabilities amounted to $12,219,000, against $9,569,000 last year.

STOCKS AND BONDS.

Bear Aggression Works Prices Toward a Lower Level.

NEW YORK, Oct. 2.—The stock market today was subject to further realizations and bear aggression, and the course of prices, at first irregular, eventually worked toward a lower level. The specialties were conspicuous on manipulation. The market, at times, especially in the forenoon sessings, became practically inactive, chiefly at the expense of values. The distribution of the dealings was only moderately good, and the speculation had a strong flavor of professionalism throughout. The bears, and one operator in particular, put out lines of shorts with freedom, hoping to cause a material decline. The only arguments brought against the market, as a whole, were the increasing strength of the foreign exchange market and expectations of a continued portfolio movement of securities, owing to the shipments of funds to the west and south for crop moving purposes. That this movement is not without fruit, is illustrated by the fact that the exports of wheat during the past week were the largest since December, 1893. Shipments of funds through the subtreasury were larger than usual, aggregating for the day, $1,625,000. Call money rates worked slightly higher, but this condition was regarded as only temporary.

The movement in the general list was narrow, as a rule, and lacked feature until the final hour, when, under aggressive selling, the granger and southwestern yielded about a point from the best prices of the day. Some of the London quotations for American securities contributed toward a strong and advancing market, with the more noteworthy gains in the industrials and in international stocks. It was imputed, however, as upon yesterday, that the bear attack would be renewed with full effect upon this side, so as to permit realizations. A period of extreme dullness soon followed the initial flurry, and was in turn succeeded by activity on selling for both accounts. Sterling exchange was weak at the opening, but lacked generality. Railroad bonds were quiet, but generally firm. Trading in Reading issues continues to attract general attention. The sales were $1,455,000. Governments were weak and lower. Sales of $115,000.

The Evening Post's London financial cabl