

CONCLUSIONS EXPRESSED IN RESOLUTIONS

Summary of the Important Papers Read, and the Discussions Provoked—Instructive Statistics—Officers Elected.

The fourth annual convention of the United States League of Local Building and Loan associations, held in Philadelphia last week, was the most important in the history of the organization.

The sessions of the league lasted three days—two days devoted to solid business, and one to pleasure.

Many important papers were read and their merits discussed by members who have been in the movement for many years.

How well the associations of the country passed through the business depression of the last year was touched upon by President Bader in his address.

The declaration of the league in favor of an honest dollar and against currency depreciation was adopted with great unanimity.

That it is the sense of this meeting that the United States government should be refunded by issuing bonds of small denominations, so that they could be within the reach of the many small investors.

That we believe that the interests of every class in the community, and especially those of the wage-earning classes, are imperatively demanded that every dollar in circulation, whether coin or paper, shall be equal in purchasing power, and, therefore, equal in value.

That patriotism demands that the "dollar" bearing the mint mark of the United States shall be the center of the life of the nation.

CONDITION OF OMAHA'S TRADE

Bank Clearings Show Very Grating Gains Over a Year Ago.

COUNTRY COLLECTIONS ARE FAIRLY GOOD

Jobbing Trade Continues Dull in Most All Lines—Doings of the Manufacturers and Progress of the Home Industry Movement.

In merchandising circles the great complaint in every department of trade is the lack of demand.

On the other hand, some reports of a fair business doing in hardware departments, while locally trade is none too good.

Trade in boots and shoes has been rather slow, but it is all summed up in this manner: In the mind that business a year ago was in a condition to be very gratifying.

ST. LOUIS, Aug. 1.—WHEAT—Opened easier, but heavy rains in the west and northwest have had a depressing effect on the market.

ST. LOUIS, Aug. 1.—COFFEE—Options opened steady, with August 15 points higher than covering, and September 10 points higher.

ST. LOUIS GENERAL MARKET

ST. LOUIS, Aug. 1.—WHEAT—Opened easier, but heavy rains in the west and northwest have had a depressing effect on the market.

ST. LOUIS, Aug. 1.—COFFEE—Options opened steady, with August 15 points higher than covering, and September 10 points higher.

ST. LOUIS, Aug. 1.—COTTON—Quiet, middling, 54c; low middling, 53c; good ordinary, 52c; new Orleans, 51c; 55c bale; 50c bale; 45c bale; 40c bale.

ST. LOUIS, Aug. 1.—SUGAR—Raw, quiet; fair refining, 11c; centrifugal, 12c; 14c; 16c; 18c; 20c; 22c; 24c; 26c; 28c; 30c; 32c; 34c; 36c; 38c; 40c; 42c; 44c; 46c; 48c; 50c; 52c; 54c; 56c; 58c; 60c; 62c; 64c; 66c; 68c; 70c; 72c; 74c; 76c; 78c; 80c; 82c; 84c; 86c; 88c; 90c; 92c; 94c; 96c; 98c; 100c.

ST. LOUIS, Aug. 1.—WHEAT—Earlier, cash; August, 64c; September, 65c; December, 67c; 1897, 68c; 1898, 69c; 1899, 70c; 1900, 71c; 1901, 72c; 1902, 73c; 1903, 74c; 1904, 75c; 1905, 76c; 1906, 77c; 1907, 78c; 1908, 79c; 1909, 80c; 1910, 81c; 1911, 82c; 1912, 83c; 1913, 84c; 1914, 85c; 1915, 86c; 1916, 87c; 1917, 88c; 1918, 89c; 1919, 90c; 1920, 91c; 1921, 92c; 1922, 93c; 1923, 94c; 1924, 95c; 1925, 96c; 1926, 97c; 1927, 98c; 1928, 99c; 1929, 100c; 1930, 101c; 1931, 102c; 1932, 103c; 1933, 104c; 1934, 105c; 1935, 106c; 1936, 107c; 1937, 108c; 1938, 109c; 1939, 110c; 1940, 111c; 1941, 112c; 1942, 113c; 1943, 114c; 1944, 115c; 1945, 116c; 1946, 117c; 1947, 118c; 1948, 119c; 1949, 120c; 1950, 121c; 1951, 122c; 1952, 123c; 1953, 124c; 1954, 125c; 1955, 126c; 1956, 127c; 1957, 128c; 1958, 129c; 1959, 130c; 1960, 131c; 1961, 132c; 1962, 133c; 1963, 134c; 1964, 135c; 1965, 136c; 1966, 137c; 1967, 138c; 1968, 139c; 1969, 140c; 1970, 141c; 1971, 142c; 1972, 143c; 1973, 144c; 1974, 145c; 1975, 146c; 1976, 147c; 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