COMMERCIAL AND FINANCIAL

Heavy Receipts of New Wheat Had Much Influence.

CORN WAS QUITE SLOW AND WEAK

In Oats There Was a Fairly Good Demand and a Slightly Better Feeling—Sharp Decline in Provisions.

CHICAGO, July 10.—Heavy receipts of new wheat, which is beginning to come on the market, together with the political situation, made a rather weak wheat market today and September closed ⅜c lower. Corn lost ⅛c. Other markets acted independently. Oats and provisions both showed improvement.

In wheat dullness was again the chief characteristic, very little interest being manifested. The opening showed a continuation of yesterday's weakness with the first price from ⅛c to ¼c below the price at the close yesterday. A discouraging feature of the early news was the heavy receipts of spring wheat, 153 of the total receipts of 235 cars being new red winter. September opened at from 56⅞c to 56¼c and after some considerable trading between that and 56c, the price went down to 55½c. But there was hardly any disposition to trade. There was some reaction during the last hour, mainly on covering by shorts, and by a report that 40,000 bu of No. 1 northern spring had been taken for export; September sold up to from 55⅝c to 55⅞c, where it closed.

Corn was slow and weak on the heavy feeling in wheat, the excitement and dullness in the east, anticipated increase in receipts. The increase in eastbound freight rates, however, exercised a steadying effect and prices changed. September opened 8c lower at 29⅝c and after touching 29⅜c closed easy at the opening price.

In oats there was a fairly good demand and a slightly better feeling was noticeable, prices ruling firmer the greater part of the session. September opened a shade easier at 15¼c, touched from 15⅛c to 15½c and closed steady at 15⅝c.

In provisions the sharp decline of the past two or three days encouraged a little more buying, which stimulated a little advance in prices. Opening prices were unchanged, but under the improved demand soon advanced and closed steady: September pork closed 10c higher at $6.60; September lard, 7½c higher at $3.67½; September ribs, 7½c higher at $3.57½.

Estimates for Saturday: Wheat, 160 cars; corn, 530 cars; oats, 160 cars; hogs, 11,000 head.

The leading futures ranged as follows:

Articles	Open.	High.	Low.	Closs.
Wheat, No. 2				
July	55	55	54⅝@⅝	54⅝
Sept	56⅜@⅝	56⅝	55⅝	55⅝@⅞
Dec	58⅝	58⅝	57⅝	57⅞
Corn, No. 2				
July	26¼	26¼	26⅛	26⅛
Sept	29¾	29¾@⅞	29⅜	29⅜
May	29¼	29¼	29⅛	29⅛
Oats, No. 2				
July	15⅜	15⅜	15⅜	15⅜
Sept	15¼	15⅛@¼	15¼	15⅜
May	17⅛	18⅛	17⅛	18⅛
Pork, per bbl				
Sept	6 50	6 65	6 50	6 60
Oct	6 50	6 57½	6 50	6 62½
Jan	7 35	7 42½	7 35	7 40
Lard, 100 lbs				
Sept	3 60	3 67½	3 57½	3 67½
Oct	3 70	3 75½	3 67½	3 72½
Jan	4 00	4 07½	4 00	4 05
Short Ribs—				
Sept	3 50	3 60	3 50	3 57½
Oct	3 60	3 65	3 60	3 65
Jan	3 65	3 75	3 65	3 75

Cash quotations were as follows:

FLOUR—Easy: patents, $3.40@3.60; straights, $2.90@3.30; spring patents, $3.25@3.75; bakers, $2.25@2.40.

WHEAT—No. 2 spring, 54⅝c; No. 2 red, 55⅝@55¾c.

CORN—No. 2, 26½c.

OATS—No. 2, 15⅛@15⅝c; No. 2 white, 16⅝c; No. 3 white, 15½@16⅝c.

RYE—No. 2, 31½c.

BARLEY—No. 2, nominal; No. 3, f. o. b., 25c; No. 4, f. o. b., 24c.

FLAXSEED—No. 1, 71c.

PRIME TIMOTHY SEED—$2.85.

PROVISIONS—Mess pork, per bbl., $6.50@6.55; lard, per 100 lbs., $3.57½; short ribs, sides, loose, $3.45@3.50; dry salted shoulders, boxed, $3.75@4.00; short clear sides, boxed, $3.62½@3.75.

WHISKY—Distillers' finished goods, per gal., $1.22.

SUGARS—Cut loaf, $5.57; granulated, $4.95.

POULTRY—Market steady; turkeys, 7@9c; chickens, spring, 12½@13½c; ducks, spring, 11@11½c.

The following were the receipts and shipments today:

Articles.	Receipts.	Shipments.
Flour, bbls	4,000	8,000
Wheat, bu	60,000	52,000
Corn, bu	318,000	415,000
Oats, bu	290,000	634,000
Rye, bu	7,000	1,000
Barley, bu	4,000	4,000

On the Produce exchange today the butter market was steady; creamery, 10@14½c; dairy, 9@9½c. Eggs, steady; fresh, 9½c. Cheese, quiet; 7@7½c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, July 10.—FLOUR—Receipts, 17,400 bbls.; exports, 14,863 bbls.; dull and lower; Minnesota patents, $3.35@3.75; Minnesota bakers, $2.40@2.80; spring low grades, $2.10@2.30; winter patents, $3.50@3.60; southern flour, quiet at $3.25. Rye flour, quiet; superfine, $2.50@2.70; fancy, $2.70@2.90.

RYE—Quiet; No. 2 western, 37@37½c.

CORN MEAL—Quiet and easier; yellow western, 66c.

BARLEY—Quiet; western, 36½@38c.

BARLEY MALT—Steady at 45@55c.

WHEAT—Receipts, 89,100 bu.; exports, 43,562 bu.; spot, weaker; No. 2 red, 63½c; No. 1 hard, 66¼c. Options were dull and weak all day, except for a slight rally in the late afternoon and covering, and were ⅛@⅜c net lower; July, 61⅝@61½c, closing 61¼c; September, 61 7-16@62⅛c, closing, 61⅝c.

CORN—Receipts, 48,900 bu.; exports, 127,037 bu.; spot, inactive; No. 2, 32c. Options were fairly active and weaker, owing to increasing receipts and rains in Kansas; closed ¼@¾c net lower; July, 32 7-16@32⅛c, closing 32⅛c; September, 32⅜@32c, closing 32⅛c.

OATS—Receipts, 171,300 bu.; exports, 72,181 bu.; spot, steady; No. 2, 20¼@20½c. Options ruled dull and nominal without sales; closed unchanged; July, 20¼c; September, 19½c.

HIDES—Firm; Galveston, 11@11½c; Buenos Ayres, dry, 16c; Texas, dry, 9c; California, 13c.

BUTTER—Receipts, 7,000 pkgs.; steady.

CHEESE—Receipts, 8,000 pkgs.; quiet.

EGGS—Receipts, 8,700 pkgs.; western, 11@12c.

HOPS—Quiet; state, 1894 crop, 2½@3½c; 1895 crop, 3@8c; Pacific coast, 1894 crop, 2½@4½c; 1895 crop, 3@7c.

EGGS—Steady; western fresh, 11@12c.

PROVISIONS—Beef, quiet; family, $8.50@9.00. Cut meats, firm; pickled hams, $15.50@16.00. Lard, steady; western steam, $3.55@3.60. Tallow, lower; city, 3¼c; country, 3⅜c. Bacon, boxed shoulders, $4.40; tongues, $3.75; ribs, $4; shorts, $4.12½. Dry salt meats, boxed shoulders and hogs, $3.50; ribs, $3.75; shorts, $3.87½.

TALLOW—Easy; dull; city, 3¼c; country, 3⅜c.

OILS—Petroleum, dull; United closed at $1.16. Rosin, quiet; strained, $1.70. Turpentine, quiet; 29½@29¾c. Cottonseed oil, inactive; prime crude, 20@21c; off grades, 18@19c; prime summer yellow, 24½@25c.

MOLASSES—Steady; New Orleans, 29@37c.

RICE—Steady; domestic, fair to extra, 3½@6c; Japan, 4¼@4¾c.

FREIGHTS—To Liverpool, quiet; grain by steam, 1⅜c.

METALS—Pig iron, quiet. Copper, quiet; brokers, $11.37½; exchange, $11.25@11.50. Lead, quiet; brokers, $2.90; exchange, $2.97½@3.02½. Tin, steady; straits, $13.60; plates, firm. Spelter, fair; domestic, $4.10.

St. Louis General Markets.

ST. LOUIS, July 10.—FLOUR—Quiet, easy and unchanged; patents, $3.20@3.40; fancy, $2.90@2.70; extra fancy, $3.00@3.10; choice, $2.30@2.40.

WHEAT—Showed but little change from yesterday. Futures being a shade easier and spot lower; No. 2 red, cash, elevator, 53¾c; track, 53½@54c; new, 55½c; option, 56c; No. 2 hard, 52½c, bid; July, 53¼c, asked; August, 51½@53⅛c; September, 52⅜@53⅛c.

CORN—Futures, easy; September selling lower than ever. Spot, lower; No. 2 cash, 24⅝c; July, 24⅝@24¾c; September, 25⅛c, bid.

OATS—Futures, quiet and stronger in tone. Spot, steady; No. 2 cash, 15¾c, bid; July, 15½c; September, 15½c, bid; May, 17⅝@18⅛c.

RYE—28c, bid, track.

BARLEY—Nominal; commercial, $1.30.

BRAN—Dull; sellable at 34c, east track.

FLAXSEED—Nominal; 67c for July delivery.

TIMOTHY SEED—Prime, $2.85.

HAY—Strong for choice; prairie, new, $6.25@7.50; timothy, $8.00@11.00, this side.

BUTTER—Quiet and unchanged; creamery, 10@16c; dairy, 9@12c.

EGGS—Steady at 6c.

WHISKY—$1.22.

LEAD—Dull; heavy, $2.75, sellers, with no demand.

SPELTER—Nominal at $4.25.

PORK—Steady; standard mess, jobbing, $6.40@6.65.

LARD—Higher; prime steam, $3.37½; choice, $3.45.

PROVISIONS—Pork, steady; standard mess, jobbing, $6.60@6.65. Lard, higher; prime steam, $3.37½; choice, $3.45.

Liverpool Markets.

LIVERPOOL, July 10.—WHEAT—Spot, firm; demand poor; No. 2 red, winter, 5s 1d; No. 1 hard, Manitoba, stocks exhausted; No. 1, California, 5s 2½d. Futures opened quiet; closed firm, with December unchanged and other positions ¼d lower; business about equally distributed.

CORN—Spot, quiet; American mixed, new, 2s 10½d. Futures opened weak, with near and distant positions ¼d lower; closed dull, with near positions ¼@½d lower, and distant positions unchanged to ¼d lower; business about equally distributed.

FLOUR—Dull; demand poor; St. Louis fancy winter, 5s 4d.

PROVISIONS—Bacon, easy; demand poor; Cumberland cut, 45s; short ribs, 28s; long clear, light, 24s; short clear middles, heavy, 25s 6d. Shoulders, square, 22s. Hams, short cut, 48s. Tallow, fine North American, nominal. Beef, prime mess, 37s 6d. Pork, prime mess, fine western, 45s; medium western, 38s 9d. Lard, dull.

CHEESE—Quiet; demand poor.

BUTTER—Finest American, 70s; good, 45s.

LINSEED OIL—18s 10d.

REFRIGERATOR BEEF—Forequarter, 4½d; hindquarter, 5½d.

HOPS—At London (Pacific coast), £1 15s.

The receipts of wheat during the last three days were 194,000 centals, including 131,000 centals American.

The receipts of American corn during the last three days was 85,200 centals.

Weather fine.

OMAHA GENERAL MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Choice stock, 7½@8c.

BUTTER—Common to fair, 8c; choice to fancy, country, 10@12c.

VEAL—Choice fat, 80 to 120 lbs., is quoted at 6½c; large and coarse, 4@5c.

CHEESE—Domestic brick, 12c; Edam, per doz., $9.50; club house, 1-lb. jars, per doz., $3.50; Limburger, fancy, per lb., 13c; Roquefort, ½-lb. jars, per doz., $3.60; Young Americas, 12c; Swiss, fancy, 15@16c.

POULTRY—Live hens, 6c; cocks, 3c; turkeys, 6c; old ducks, 6c; spring chickens, 11@12c per pound; spring ducks, 10c.

PIGEONS—Live, $1.00@1.25; dead pigeons not wanted.

HAY—New hay, $5.50; upland, $5.00; midland, $4.50; lowland, $4.00; rye straw, $4.00; color makes the price on hay; light bales sell the best; only top grades bring top prices.

BROOM CORN—Extremely slow sale; new crop, delivered on track in country; choice green self-working carpet, per lb., 2½c; choice green, running to hurl, 2¼c; common, 1½c.

VEGETABLES.

WATERMELONS—Per doz., $2.50.

CANTELOUPES—Per ½ bu. basket, 60@75c.

EGG PLANT—Per doz., 75c.

TOMATOES—Per 4-basket crates, 85c; tencrate lots, 75c.

CUCUMBERS—Per doz., 35c.

CUCUMBERS—Per doz., 40@50c.

NEW ONIONS—Southern stock, per lb., 1½c.

LIMA BEANS—Per lb., 4c.

BEANS—Hand picked navy, per bu., $1.40@1.50.

PIE PLANT—Home grown, per lb., 1c.

CAULIFLOWER—Per doz., 75c.

CABBAGE—Home grown, per doz., 35@50c.

CELERY—Per doz., 25@30c.

FRUITS.

STRAWBERRIES—None of any consequence.

CALIFORNIA CHERRIES—No shipping stock.

HOME GROWN CHERRIES—Per 16-lb. basket, 75c.

GOOSEBERRIES—None.

BLACKBERRIES—Per 24-qt. case, $1.75@2.00.

BLACK RASPBERRIES—Per 24-qt. case, $3.00.

CALIFORNIA APRICOTS—$1.25@1.50.

CALIFORNIA PEACHES—Early Alexander, per box, $1.25.

CALIFORNIA PLUMS—Per box, $1.75.

CHERRIES—None.

SOUTHERN APPLES—Per ½-bu. box, 35@40c; ⅓-bu. boxes, 50c.

SOUTHERN PLUMS—Per 24-qt. case, $1.25.

SOUTHERN PEACHES—Per ½-bu. box, 50@60c.

CALIFORNIA PEARS—None.

TROPICAL FRUITS.

ORANGES—Mediterranean sweets, Nos. 126, 150, 176, 200, 216, $4.50; larger and smaller sizes, $4.25.

LEMONS—Messinas, fancy, $4.50; choice, $4.00@4.25; California lemons, $4.

BANANAS—Choice large stock, per bunch, 12.00@2.25; medium-sized bunches, $1.50@2.00.

PINEAPPLES—Per crate of five to seven doz., $7.50.

MISCELLANEOUS.

HONEY—Fancy white, per lb., 14c; choice, 13c; California, amber color, 10c.

MAPLE SYRUP—Five gal. cans, each, $2.75; gal. cans, per doz., $12; ½ gal. cans, $6.25; quart cans, $3.50.

CIDER—Clarified juice, per half bbl., $3; per bbl., $5.

PRESERVES—Assorted, 20-lb. pails, each, $1.40.

FIGS—Imported fancy, 5-crown, 50-lb. boxes, 14c; choice, 10-lb. boxes, 3 crown, 9@10c.

NUTS—Almonds, California, per lb., medium size, 10c; Tarragona almonds, per lb., large, 12½c; Brazils, per lb., 8c; English walnuts, per lb., fancy soft shell, 12c; medium size, 10c; filberts, per lb., 10c; pecans, polished medium, 8c; large, 10c; peanuts, raw, 6½@7c; roasted, 7½c.

DATES—Hallowee, per lb., 5c; fards, 10-lb. boxes, per lb., 7c.

DRESSED MEATS.

BEEF—Dressed steers, 400 to 600 lbs., 6@6½c; western steers, 6c; good cows and heifers, 5½@5¾c; medium cows and heifers, 5@5½c; good forequarters, cows and heifers, 3½@4½c; good forequarters, native steers, 4½@5c; good hindquarters, cows and heifers, 7½@8c; good hindquarters, native steers, 8½@9c; cow rounds, 5½c; cow plates, 3c; boneless chucks, 4c; cow chucks, 3½c; steer chucks, 3½c; beef tenderloins, 22c; beef rolls, boneless, 9c; sirloin butts, boneless, 8c; loin backs, boneless, 9c; loin backs, 9c; cow ribs, No. 3, 6½c; cow loins, No. 3, 8c; beef trimmings, 3c; rump butts, 5c; shoulder clods, 5c; frozen, 4c.

MUTTON—Dressed lambs, 8c; dressed mutton, 7c; racks, 16c; legs, 8c; saddles, 8c; stews, 3c; sheep plucks, 3c; sheep tongues, per doz., 25c.

PORK—Dressed hogs, 4c; pork loins, 5½c; spare ribs, 3½c; ham sausages, butts, 4c; pork shoulders, 4½c; pork shoulders, skinned, 4½c; pork trimmings, 3c; leaf lard, not rendered, 4½c.

HIDES AND TALLOW.

The Shoe and Leather Review says the hide market rules very quiet and on the surface seems considerable weaker, but there is an undercurrent of strength. There are few if any eastern orders to buy and western tanners evince very slight interest, but the supplies are known to be limited. The country kill is small this year and although the tanners are more cautious and conservative than usual the hide situation retains an element of strength. Indeed, hide quotations are several points higher relatively than the leather that is made from them. Quotations:

HIDES—No. 1 green hides, 4c; No. 2 green hides, 2½c; No. 1 green salted hides, 5½c; No. 2 green salted hides, 4½c; No. 1 veal calf, 8 to 12 lbs., 6c; No. 2 veal calf, 8 to 15 lbs., 4c; No. 1 dry flint hides, 7@8c; No. 2 dry flint hides, 5@6c; No. 1 dry salted hides, 6c; part cured hides, ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each, 25@90c; green salted shearlings (short wooled early skins), each, 15c; dry shearlings (short wooled early skins), No. 1, each, 10c; dry shearlings (short wooled early skins), No. 2, each, 5c; dry flint Kansas and Nebraska butcher wool pelts, per lb., actual weight, 4@5c; dry flint Kansas and Nebraska Murrain wool pelts, per lb., actual weight, 3@4c; dry flint Colorado butcher wool pelts, per lb., actual weight, 4@5c; dry flint Colorado Murrain wool pelts, per lb., actual weight, 3@4c; foot cut off, as it is useless to pay freight on them.

TALLOW AND GREASE—Tallow, No. 1, 2½c; tallow, No. 2, 1½c; grease, white A, 2½c; grease, white B, 1½c; grease, yellow, 1½c; grease, dark, 1½c; old butter, 2@2½c; beeswax, prime, 19@22c; rough tallow, 1½c.

BONES—In car lots, weighed and delivered in Chicago: Dry buffalo, per ton, $12.00@14.00; dry country, bleached, per ton, $10.00@12.00; dry country, damp and meaty, per ton, $6.00@8.00.

WOOL—Unwashed, fine heavy, 6@7c; fine light, 8@9c; quarter blood, 10@12c; scouly, heavy and chaffy, 8@9c; cotted and broken, coarse, 6@8c; cotted and broken, fine, 6@8c. Fleece washed—Medium, 19@18c; fine, 14@16c; tub washed, 16@18c; black, 8c; bucks, 6c; tag locks, 2@3c; dead pulled, 8@6c.

Coffee Market.

NEW YORK, July 10.—Total warehouse deliveries from the United States, 7,721 bags; New York stock, 182,463 bags; United States stock, 211,711 bags; afloat for the United States, 188,000 bags; total visible for the United States, 399,711 bags, against 507,211 bags last year.

SANTOS, July 10.—Firm; good average Santos, 9,300 reis; receipts, 15,000 bags; stock, 122,000 bags.

HAMBURG, July 10.—Steady and unchanged; sales, 3,000 bags.

RIO, July 10.—Quiet; No. 7, 11,450 reis; exchange, 9¼d; receipts, 10,000 bags; cleared for the United States, 2,000 bags; cleared for Europe, 2,000 bags; stock, 136,000 bags.

HAVRE, July 10.—COFFEE—Closed quiet at ½@¾c net decline; sales, 14,000 bags.

Dry Goods.

FALL RIVER, Mass., July 10.—The cloth market closed at 2⅝c; demand light and almost wholly for odds.

NEW YORK, July 10.—Here visiting buyers were in the market, but their chief attention was given to shopping and making memoranda. Bleached cottons continued in good order, and the aggregate sales were of little importance. Printing cloths were in fair demand and steady at 2¾@2⅞c.

MANCHESTER, July 10.—The cloth and yarn market is very steady.

Sugar Market.

NEW YORK, July 10.—SUGAR—Raw, easier; fair refining, 2 15-16c; centrifugal, 96 test, 3 7-16c; sales, 15,000 bags Cuba centrifugal, 96 test, 3 7-16c, ex-store; 29,100 bags Cuba molasses, 89 test, 2 11-16c, ex-store.

LONDON, July 10.—SUGAR—Cane, very inactive; centrifugal, Java, 11s 9d; Muscovado, fair refining, 10s 3d. Beet sugar, quiet and firm.

New York Grain Shipments.

NEW YORK, July 10.—The New York grain stocks are as follows:

	Receipts.	Shipments.
Flour	3,000 bbls.	4,000 bbls.
Wheat	96,000 bu.	13,000 bu.
Corn	5,000 bu.	8,000 bu.
Oats	2,000 bu.	4,000 bu.

Cotton Market.

NEW ORLEANS, July 10.—COTTON—Quiet; middling, 6¾c; low middling, 6⅛c; good ordinary, 6⅛c.

NEW YORK, July 10.—COTTON—Dull; middling, 7 7-16c.

Crop Report Estimate.

WASHINGTON, July 10.—Agricultural department July crop report: Average condition of corn, 92.4; winter wheat, 75.8; spring wheat, 92.1; combined spring and winter wheat, 82.4; oats, 88.3.

'Frisco Wheat.

SAN FRANCISCO, July 10.—WHEAT—Inactive; December, 97½c.

Foreign Financial.

BERLIN, July 10.—Exchange on London, eight days' sight, 20 marks 23 pfg.

PARIS, July 10.—Three per cent rentes, 102f for the account; exchange on London, eight days' sight, 25f 16½c for checks.

LONDON, July 10.—Gold is quoted at Buenos Ayres today at 181.50; at Madrid, 10.25; Lisbon, 28½; Athens, 174; Rome, 107.

Withdraw Gold for Counter Use.

NEW YORK, July 10.—There was withdrawn today $120,000 in gold from the subtreasury by a firm of bullion brokers. The firm has all told withdrawn this week $300,000 and says it needs gold for counter use. There is no premium on gold. Withdrawals thus far today aggregate $620,000 and bring the treasury free gold below the $100,000,000 limit.

WASHINGTON, July 10.—Today's statement of the treasury shows: Available cash balance $263,040,775; gold reserve, $100,293,688.

MADE DULLER BY POLITICS

Chicago Convention Has a Bad Influence on the Country's Business.

WHEAT MARKET ALONE SHOWS A GAIN

Western Receipts Are Much Larger Than for the Same Week of Last Year, and Foreign Demand is Not Growing.

NEW YORK, July 10.—R. G. Dun & Co.'s weekly review of trade which issues tomorrow will say: With a political convention in progress directly antagonizing the position taken on the money question by the convention of last month it is natural that there has been uncertainty about the future to intensify dullness expected at this season.

The wheat market advanced a little, while other speculative markets were stagnant or slightly declined, but its small advance was mainly due to reports of foreign crop reports. There are many who believe that a decrease in the yield this year has been underestimated and part of the dispatches gathered by Dun's review last week tends to support that view, though practically all the returns from what are now the chief wheat growing states were cheering. Less favorable accounts appear this week from Minnesota and Dakota. It was wise on both sides to remember that in the spring wheat states, which have this year to make up for some loss elsewhere, the crop will not be out of danger for some weeks. Actual movements continue to indicate very large supplies in sight, the western receipts for the week having been 2,923,409 bushels, against 1,695,634 bushels last year, while the foreign demand does not at present cause very large Atlantic exports, which were for the week, flour included, 1,290,736 bushels, against, 1,124,854 last year. Corn and oats promise so well thus far that prices do not advance, although exceptionally low already, and some meats have made new records for cheapness.

Not much can be said of a market so flat as that of iron and steel products, but part of the inactivity is strictly seasonable, part is due to still unsettled questions about wages, and much more to a general disposition to defer orders until the future is cleared. Whether prices for finished products are too high or not, they average relatively at least 10 per cent higher than prices of pig iron, which necessarily causes inaction when pig is going lower. Bessemer fell this week to $12 at Pittsburg, and grey forge to $10, but some contracts of importance have been placed. Quotations for finished products are not lower, but are some times cut.

WEEKLY CLEARING HOUSE TOTALS.

Aggregate of Business Transacted by the Association Banks.

NEW YORK, July 10.—The following table, compiled by Bradstreet's shows the total clearances at the principal cities and the percentages of increase or decrease, as compared with the corresponding week last year:

PLACES.	Clearings.	Inc.	Dec.
New York	$ 574,587,882	.....	10.0
Boston	82,498,618	.....	24.0
Chicago	80,601,832	.....	23.2
Philadelphia	57,455,904	.....	20.4
St. Louis	19,731,995	.....	26.7
San Francisco	10,114,360	.....	20.4
Baltimore	14,547,991	.....	12.1
Pittsburg	14,146,873	.....	18.8
Cincinnati	14,538,650	.....	3.2
Kansas City	8,265,531	.....	17.3
New Orleans	6,111,147	.....	16.9
Buffalo	4,240,385	.....	29.7
Milwaukee	4,732,031	.....	22.3
Detroit	5,620,743	.....	20.4
Louisville	4,999,668	.....	20.6
Minneapolis	7,793,475	.....	20.9
OMAHA	3,834,362	.....	2.1
Providence	5,541,100	.....	2.1
Cleveland	7,184,579	4.6	.....
Houston	3,428,855	.....	20.4
St. Paul	4,548,702	.....	12.7
Denver	1,183,244	.....	36.3
Indianapolis	4,221,212	.....	15.0
Columbus, O.	3,419,600	.....	12.6
Hartford	3,434,031	.....	2.8
Richmond	3,054,388	.....	16.9
Washington	2,924,778	.....	3.3
Toledo	1,484,115	.....	.....
Dallas	1,575,700	3.6	.....
St. Joseph	1,150,103	.....	14.8
Peoria	1,532,565	.....	28.5
Memphis	1,956,651	18.1	.....
Portland, Ore.	1,190,000	.....	25.6
Rochester	1,552,755	7.6	.....
New Haven	1,759,403	.....	7.8
Savannah	1,372,385	.....	33.5
Springfield, Mass.	1,421,655	.....	18.8
Worcester	1,547,274	12.4	.....
Portland, Me.	1,420,574	.....	2.7
Atlanta	1,318,632	8.2	.....
Fort Worth	993,691	.....	2.6
Waco	614,718	.....	43.1
Syracuse	1,054,665	.....	11.0
Des Moines	883,529	.....	13.3
Grand Rapids	696,596	.....	21.3
Seattle	584,479	6.2	.....
Dayton, O.	669,209	.....	.....
Lowell	692,210	.....	31.0
Wilmington, Del.	641,600	.....	16.6
Norfolk	652,383	.....	18.5
Sioux City	411,238	.....	17.4
Los Angeles	1,052,457	.....	.....
Tacoma	577,730	4.1	.....
Davenport	833,474	.....	.....
Spokane	427,568	.....	7.3
Jacksonville	235,750	.....	23.2
Lincoln	338,922	5.2	.....
New Bedford	446,177	3.9	.....
Wichita	306,675	.....	.....
Birmingham	379,429	4.9	.....
Topeka	435,261	34.6	.....
Lexington, Ky.	414,680	.....	10.5
Binghampton	305,000	.....	35.3
Knoxville	457,443	.....	.....
Bay City, Mich.	244,600	.....	45.5
Fall River	731,803	.....	3.4
Akron, O.	222,200	.....	25.7
Springfield, O.	212,561	12.7	.....
Canton, O.	173,900	.....	22.1
Sioux Falls	79,877	21.5	.....
Fremont, Neb.	59,826	.....	76.9
Hastings, Neb.	70,722	12.9	.....
Chattanooga	229,411	.....	9.8
Fargo	212,069	9.8	.....
Nashville	1,005,314	.....	18.5
Galveston	2,355,000	.....	37.0
Salt Lake	960,817	.....	25.8
Scranton	826,971	1.2	.....
Pueblo	542,966	5.4	.....
Kalamazoo	234,946	.....	14.9
Rockford, Ill.	211,100	.....	32.5
Augusta	357,176	.....	34.9
Totals United States	$ 985,244,072	.....	14.0
Exclusive of New York	410,656,190	.....	19.2

DOMINION OF CANADA.

Montreal	$ 11,348,107	.....	25.6
Toronto	9,187,381	38.0	.....
Halifax	1,659,397	13.0	.....
Hamilton	826,176	1.6	.....
Winnipeg	1,146,884	26.4	.....
Totals	$ 24,156,965	3.6	.....

Clearings at Bay City, Fall River, Akron, Springfield, Canton, Sioux Falls, Hastings, Chatanooga, Fargo, Nashville and Galveston not included in the table.

MANY CAUSES RESTRICT BUSINESS.

Midsummer Dullness Emphasized by Weather and Politics.

NEW YORK, July 10.—Bradstreet's tomorrow will say: The usual midsummer dullness in general merchandise markets has been emphasized by unfavorable weather, by uneasiness at the attitude of the Chicago platform toward the finances of the country, and by the continued conservatism with which merchants continue to supply their wants. The volume of business appears to be smaller than last week. Mercantile collections are more unsatisfactory and there is a disposition among jobbers to look more closely after credits. Wool is still further depressed, with not enough business to establish quotations. There is no improvement in the demand for fall business in woolens. Notwithstanding rains in Texas, the cotton crop is suffering from the effects of drouth, while in South Carolina too much rain has fallen for the good of the crop.

Pittsburg, St. Paul and Savannah all report a smaller volume of business, and complaints are heard as to the prospect of the wheat crop on the Pacific coast. Among two dozen staple articles, the prices of which form a gauge of the general tendency of values, only one, print cloths, shows an advance over last week, coffee, petroleum, iron, steel, coal and lumber being conspicuous among those the prices for which are unchanged. The general tendency of the price movement, therefore, was downward, the advance in prints being the result of a shutdown in the east.

Exports of wheat, flour included as wheat, from both coasts of the United States and Montreal this week aggregate 2,167,000 bushels, against 2,601,000 bushels last week, 2,317,000 bushels in the week a year ago and about the same quantity in the corresponding week of 1894, and as compared with 4,134,000 bushels in the like week of 1893.

The total number of business failures throughout the United States is 219 this week, a smaller number than in the corresponding period in each of the three preceding years. The total number of business failures reported from the Dominion of Canada is 23 this week, against 25 last week, and 34 in the week one year ago, and 34 two years ago.

TRADING IN STOCKS RESTRICTED.

London Has Not Been an Active Factor on Wall Street This Week.

NEW YORK, July 10.—Bradstreet's review of the New York stock market tomorrow will say: London has been much less active in the market during the present week. Some disposition was shown by its representatives here to renew their purchases when the market exhibited any symptoms of weakening, but on the whole the two markets were much more closely upon a parity and the opportunity for arbitrage dealings between them was lessened. A noticeable feature of this situation has been the inactivity of the investment market. Large corporations, as a rule, are entirely out of the bond market for the present, and speculative railway share issues have displayed a weak tendency. There is, however, a demand for prime investments, quotations of which are absorbed by dealers at concessions upon recent quotations for this class of securities. The weakness of the exchange market and the absence of gold shipments are favorably regarded, but had little or no speculative effect, and the same thing may be said of the crop prospects, all reports as to the situation in that respect being of a sufficiently encouraging character to have created under ordinary circumstances more or less bullish feeling. The actual trading in the market during the present week has been on a restricted scale and is confined mainly to small professional interests.

STOCKS AND BONDS.

Trading in Securities Was of Holiday Proportions All Day.

NEW YORK, July 10.—The trading in stocks today was of holiday proportions, ordinary market influences being a secondary consideration to the sensational political development at Chicago. The movement of prices was irregular, but an improved tone was imparted by higher prices for American securities in London and by the expectation of moderate buying orders for that account in this market. The industrial shares were the feature, St. Paul being the only railroad stock that could be termed active. The opening was dull and fractionally higher under the influence of the London advance, and some covering demand from the shorts. Sugar rose 3½ per cent at the outset to 108¾. In the ensuing dealings further general improvements occurred. Sugar advanced to 109¼, Chicago Gas gained 1⅜ per cent; Manhattan, 1½ per cent; New Jersey Central, Louisville & Nashville and General Electric, 1 per cent, and Western Union, 1 per cent, and the grangers, ¾ per cent.

The volume of business was not large, and about 11 o'clock the unexpected engagement of $500,000 in gold for export tomorrow and rumors of impending large shipments resulted in a reactionary movement, in which the extreme losses were in Leather preferred, 1½ per cent, and Chicago Gas, 1⅜ per cent. The downward movement was of only brief duration, and prices soon steadied under the influence of moderate foreign buying, chiefly of Louisville & Nashville. The stocks named were bought on the favorable annual report of the first mentioned, published yesterday, and on the good showing of the St. Paul for the first week in July, reported today. Soon after midday a marked weakness developed in the industrials group. In the last hour the speculation came almost to a standstill. The closing was irregular at slight gains generally. Business in railway bonds continued exceptionally dull, and a sagging tendency was noted. The important declines were in the usually neglected issues. The sales were $637,000. Governments were dull, but weak and lower; particularly the 4s, which sagged to 116. The sales were $85,500. Silver certificates reacted to 69 on realizing orders. The dealings aggregated $45,000.

The Evening Post's London financial cablegram says: The stock markets were stagnant today. Americans were a trifle above the parity, but there was nothing doing worth mentioning. The continental markets were correspondingly dull. The report of the Union Bank of Australia is just issued. It states that in consequence of the great depreciation in value of all classes of securities in Australia following upon the banking crisis in 1892, and of the great difficulty in arriving at those values with any degree of accuracy, it has been decided to ask permission of the shareholders to withdraw from the banks reserve funds in a contingent account a sum of £250,000 as a provision for contingencies. This sum is not asked for in connection with realized losses, but as the result of what the directors term a revaluation of the whole of the bank's business down to what the directors believe to be values of the present day.

The following were the closing quotations on the leading stocks of the New York exchange today:

Atchison	13¾	do pfd	149
Adams Ex	145	N. Y. Central	95
Alton, T. H.	58	*N. Y. N. & H.	48
Am. Express	110	Ontario & W.	13⅜
Baltimore & Ohio	17⅛	*Oregon Imp.	⅛
Canada Pacific	60½	Oregon Nav.	12
Canada Southern	45¾	O. S. L. & U. N.	10¼
Central Pacific	14¾	Pacific Mail	22½
Ches. & Ohio	13⅞	Peoria Dec. & E.	1½
Chicago & Alton	156	*Pittsburg	164
C., B. & Q.	75⅞	Pullman Palace	149
Chicago Gas	57⅜	Reading	13⅜
Consolidated Gas	153	*R. G. W.	15
C., C., C. & St. L.	28½	R. G. W. pfd	40
Cole. Coal & Iron	2	Rock Island	92½
Cotton Oil Cert	9¼	St. Paul	74⅜
Delaware & Hud.	123⅜	do pfd	127¼
Del., Lack. & W.	157	St. P. & Omaha	50
D. & R. G. pfd	40	do pfd	122
D. & C. F.