COMMERCIAL AND FINANCIAL

Absence of Demand Kept Wheat on the Downward Course.

STEADIER TONE WAS DISPLAYED LATER

Corn Was Slow Most of the Day, the Market Attracting but Little Attention, the Range Being Slight.

CHICAGO, June 26.—Absence of demand kept wheat on the downward grade today. September closed easy at 58¾c, or ⅝c below yesterday. Corn closed with ⅛@⅛c loss; oats, ⅜c; pork and ribs, from 2½c to 5c and lard from 7½c to 10. The tone in wheat developed early was weak and still lower prices were scored, July selling off to 55¾c, September to from 58¾c to 58⅝c and December to 60¼c. Later in the day a stemlier tone was displayed and a ½c rally occurred, but final figures, compared with the close yesterday, showed from ⅝c to ⅝c loss. July liquidation continues to be the feature and the fear of the same increasing as the first of the month approaches is no doubt keeping a good many traders out of the market. The lower cables, both English and continental, especially the latter, show weakness in coarse grains, lack of speculation, absence of any fresh foreign inquiry and fairly good spring wheat prospects were the influences which were responsible for the sentiment developed early in the day. Private Liverpool cables quoted prices off ⅛d, while public cables were down but ¼d. Berlin was off from 1¾ to 1½ marks. Advices from Portland reported hot winds in Oregon and Washington, but this was denied from other sources. St. Louis, while sending considerable bearish news about the yield in that section and quality, was credited with favoring the buying side and a prominent local professional was said to have purchased quite freely early in the day. Closing Liverpool cables quoted spot wheat steady to ¼d lower and futures from ⅛d to ¼d lower.

Corn was slow most of the day, the market attracting but little attention, the range for the session being but ¼@c. The feeling developed was continuation of that manifested yesterday and lower prices ruled, and final figures showed ⅝c decline. There was moderate selling by receiver and elevator people and the buying came from shorts.

The oats market was fairly active, with a weaker and unsettled feeling and prices averaged lower, but closed with a loss of ⅜c on July, ⅝c on September and ⅛c for May. The feature was the buying of July by shipping houses against cash sales, the difference from July narrowed to from ⅜c to ⅝c at the close today. There was good selling of all the deliveries by the country, but despite the free offerings prices only fluctuated from ⅝c to ⅝c and were held up part of the time by the covering by shorts.

Offerings of provisions were somewhat free, particularly of lard. The market opened fairly steady, but eased off to a limited extent in sympathy with a depression in wheat. Pork showed more strength than anything else. The activity early continued throughout the balance of the session, the market loosening up at both ends. There was, however, more changing over from July to September than anything else at a difference of from 15c to 17½c for pork, from 12½c to 15c for lard and 17½c for short ribs sides.

Estimated receipts for tomorrow are: Wheat, 111 cars; corn, 460 cars; oats, 315 cars; hogs, 17,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low	Close.
Wheat, No. 2.				
June	55@55¼	55¼	55	55
July	55¾@56	55⅞@56	55¼	55⅜
Sept.	59⅛@59⅜	59⅜	58¾@58⅝	59¼@59⅜
Corn, No. 2.				
June	27¼	27¼	27	27¼
July	27¼	27¼	27	27⅛
Sept.	28¼	28¼	28¼	28⅛
May	30¾	30⅞	30⅛	30⅛@30⅜
Oats, No. 2.				
July	15¾	16	15¾	15¾
Sept.	16⅜	16¼	16⅛	16¼
May	19	19¼	18¾	18¾@19
Pork, per bbl.				
July	7 02½	7 02½	6 95	7 00
Sept.	7 20	7 20	7 10	7 17½
Lard, 100 lbs.				
July	3 95	3 95	3 87½	3 90
Sept.	4 12½	4 12½	4 00	4 02½
Short Ribs—				
July	3 65	3 65	3 60	3 65
Sept.	3 82½	3 82½	3 77½	3 80

Cash quotations were as follows:

FLOUR—Dull; patents, $3.40@3.65; straights, $2.80@3.30; spring patents, $3.25@3.75; bakers', $2.25@2.40.

WHEAT—No. 2 spring, 55c; No. 3 spring, 51@55c; No. 2 red, 56@58c.

CORN—No. 2, 27½@27⅝c.

OATS—No. 2, 16c; No. 2 white, 18¾@19¼c; No. 3 white, 17¾@17⅞c.

RYE—No. 2, 35c.

BARLEY—No. 2, nominal; No. 3, 25¼@27c; No. 4, nominal.

FLAXSEED—No. 1, 76c.

TIMOTHY SEED—Prime, $2.95.

PROVISIONS—Mess pork, per bbl., $6.97½@7.00. Lard, per 100 lbs., $3.87½@3.90. Short ribs sides (loose), $3.50@3.70; short clears (boxed), $3.87½@4.12½; short clear sides (boxed), $3.75@3.85.

WHISKY—Distillers' finished goods, per gal., $1.22.

SUGARS—Cut loaf, $5.57; granulated, $4.95; standard "A" and off "A," $4.57.

POULTRY—Turkeys, 7@8c; chickens, 8@12c; ducks, 8@12c.

The following were the receipts and shipments today:

Articles.	Receipts.	Shipments.
Flour, bbls.	4,000	8,000
Wheat, bu.	7,000	4,000
Corn, bu.	212,000	99,000
Oats, bu.	361,000	320,000
Rye, bu.	1,000	2,000
Barley, bu.	12,000	12,000

On the Produce exchange today the butter market was steady; firm; creamery, 14@14½c; dairy, 9@12c. Eggs, firm; fresh, 10½@11½c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, June 26.—FLOUR—Receipts, 11,459 bbls.; exports, 10,187 bbls. Lower to sell, but was without demand, except in a small way for spring bakers. Minnesota patents, $3.35@3.85; Minnesota bakers', $2.65@2.90; winter straights, $3.20@3.40; spring, low grades, $2.20@2.30. Southern flour, steady at $3.25; winter patents, $3.70@3.90. Rye flour, quiet; superfine, $2.60@2.70.

HAY—Quiet; Nominal; western, 45@65c.

CORN MEAL—Steadier; yellow western, 87c.

RYE—Easy; No. 2 western, 39@39c.

BARLEY—Dull and easy; western feeding, 32@36c.

WHEAT—Receipts, 54,700 bu.; exports, 134,841 bu. Spot weaker; No. 1 hard, 64¾c. Options opened weak in consequence of lower cables, foreign selling and light spring wheat receipts, rallied on covering and were firm until near the close, when active local selling broke prices to the lowest point on the crop, closing ¾@⅞c net lower; No. 2 red, June, closed at 61¼c; September, 62¼c.

CORN—Receipts, 45,900 bu.; exports, 186,121 bu. Spot dull; No. 2, 32¼@32⅝c. Options were fairly steady during the day on unfavorable news from Texas and closed ⅛c net lower; June closed at 33⅛c; September, 34 7-16@34 9-16c, closed at 34½c.

OATS—Receipts, 122,100 bu.; exports, 300 bu. Spot dull; No. 2, 22c. Options opened easier, but advanced later on covering, closing unchanged to ⅛c net lower; September, 20¼@20⅝c, closed at 20¾c.

HOPS—Strong; 1894 crop, 2½@4½c; 1895 crop, 2@5c; Pacific coast, 1894 crop, 2½@4½c; 1895 crop, 2@5c.

HIDES—Steady; wet salted, N. O. selected, 45@50 lbs., Galveston, 12@13c; Buenos Ayres, dry, 16c; Texas, dry, 15@c; California, 12c.

LEATHER—Steady; hemlock sole, Buenos Ayres, light to heavy weights, 19@20c.

HAY—Weak; shipping, $6.00@6.50.

WOOL—Receipts, 1,000 pkgs.; quiet and steady; western dairy, 9@12c; western creamery, 11@18½c; Elgins, 19½c.

CHEESE—Receipts, 5,300 pkgs.; dull; large, 5@6½c; small, 5¾@6¾c; part skims, 2½@4½c; full skims, 1½@2c.

EGGS—Receipts, 4,250 pkgs.; steady; state and Pennsylvania, 10½@11½c; western, 10½@11½c.

PROVISIONS—Beef, quiet; family, $9.00@9.50; beef hams, $12.00@13.00. Cut meats, steady; pickled bellies, 4½@4⅝c; pickled shoulders, 4½@4¾c; pickled hams, 8@8½c. Lard, weaker; western steam, $4.00; refined, lower. Pork, dull; family, $8.75@9.25.

OILS—Cottonseed oil, steady; prime crude, 20@21c; prime yellow, 25c. Petroleum, dull and easy; refined, closed at $4.60; bid. Rosin, steady; strained, common to good, 70@75c. Turpentine, steady, 25½@26c.

MOLASSES—Steady; New Orleans, open kettle, good to choice, 29@36c.

TALLOW—Steady, dull; city, 2½c; country, 2½c.

RICE—Easy; domestic, fair to extra, 3½@4c; Japan, 3¾@4c.

METALS—Pig iron, dull; southern, $10.50@12.50; northern, $11.00@12.00. Copper quiet; brokers' buying exchange, $11.50@11.60. Lead, steady; brokers', $3; exchange, $3.00@3.05. Tin, easier; straits, $13.50@13.60; plates, quietest firm. Spelter, dull; domestic, $4.00@4.10.

Peoria Markets.

PEORIA, June 26.—CORN—Easy; No. 2, 26¾c; No. 3, 26¼c.

OATS—Easy; No. 2 white, 16¾@17c; No. 3 white, 16½c.

RYE—Dull; nominal.

WHISKY—Market steady; finished goods on the basis of $1.22 for high wines.

RECEIPTS—Corn, 56,000 bu.; oats, 35,100 bu.; rye, 1,200 bu.; wheat, 1,000 bu.

SHIPMENTS—Corn, 3,100 bu.; oats, 79,100 bu.; rye, none; whisky, 223 gals.; wheat, 1,000 bu.

Dry Goods.

NEW YORK, June 26.—Succeeding the large sales of bleached cottons in the last ten days the market is more quiet, yet there is a feeling of greater confidence and some buyers from a distance are placing moderate stocks of autumn goods. Prints have done well though advance purchases and large sales are recorded. For the remainder of the month and until after Independence day little business is expected until semi-monthly accounts are closed. The greatest factor to a more active trade is the contemplated shut down of 2,000,000 cotton spindles that only awaits details to go into effect.

FALL RIVER, June 26.—Print cloths continue dull at 2 7-16c.

MANCHESTER, June 26.—The cloths and yarns are firm but not active.

OMAHA GENERAL MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Choice stock, 8@9c.

BUTTER—Common to fair, 8c; choice to fancy country, 10@12c.

VEAL—Choice fat, 90 to 120 lbs., are quoted at 7@8c; large and coarse, 6@5c.

CHEESE—Domestic brick, 10c; Edam, per doz., $9.00; club house, 1-lb. jars, per doz., $2.50; Limburger, fancy, per lb., 12c; Roquefort, 25@30c; new Swiss, $1.00; Young American, 12c; twins, fancy, 11@c.

POULTRY—Live hens, 6@7c; cocks, 3c; turkeys, old, 6@7c; spring chickens, 10@12c per pound; spring ducks, 10@12c.

PIGEONS—Live, $1.00@1.25; dead pigeons not wanted.

HAY—New hay, $6; upland, $5.50; midland, $5; lowland, $4.50; rye straw, $4.50; prices quoted are prices on hay; light loads sell the best; only top grades bring top prices.

BROOM CORN—Extremely slow sales; new crop, choice, 3c in truck in country; choice green self-working carpet, per lb., 2½c; choice green, running to hurl, 2½c; common, 1½c.

VEGETABLES.

CANTALOUPES—Per crate of 1½ doz., $2.50.

EGG PLANT—Per doz., $1.00.

TOMATOES—Per 4-basket crate, $1.10.

CUCUMBERS—Per doz., 40@50c.

NEW ONIONS—Southern stock, per lb., 1½c.

LIMA BEANS—Per lb., 4c.

BEANS—Hand picked navy, per bu., $1.40@1.50.

PIE PLANT—Home grown, per lb., 1c.

CAULIFLOWER—Per doz., $1.00@1.25.

CABBAGE—Home grown, per doz., 50@60c.

POTATOES—Old potatoes, 30@35c; new, per bu., 40c.

CELERY—Per doz., 25@30c.

FRUITS.

CALIFORNIA CHERRIES—Per box, $2.00.

STRAWBERRIES—Oregon, Hood River, per 24-qt. case, $2.50@2.75.

CRANBERRIES—None.

HOME GROWN CHERRIES—Per 16-lb. basket, 60@75c.

GOOSEBERRIES—Per 16-qt. case, $1.50.

BLACKBERRIES—Per 24-qt. case, $2.50@2.75.

BLACK RASPBERRIES—Per 24-qt. case, $2.75@3.00.

BLUEBERRIES—Per 16-qt. case, $1.50@1.75.

RED RASPBERRIES—Per 24 pts., $2.00; 24 qts., $2.75.

CALIFORNIA APRICOTS—$1.25@1.35.

CALIFORNIA PEACHES—Early Alexander, per box, $1.25.

CALIFORNIA PLUMS—Per box, $1.75@2.00.

CURRANTS—Per 16-qt. case, $1.50@1.75.

SOUTHERN APPLES—Per ½ bu. box, 50@60c.

SOUTHERN PLUMS—Per 24-qt. case, $1.50.

SOUTHERN PEACHES—Per ½ bu. box, 60@75c.

TROPICAL FRUITS.

ORANGES—Mediterranean sweets, 126, 150, 176, 200, 214, 252 and smaller sizes, $4.00; choice, $4.50; fancy, $4.75.

LEMONS—Messinas, fancy, $4.50; choice, $4.00; California lemons, $3.50.

BANANAS—Choice large stock; per bunch, $2.00@2.50; medium-sized bunches, $1.50@2.00.

PINEAPPLES—Per crate of five to seven doz., $3.00@3.50.

MISCELLANEOUS.

HONEY—Fancy white, per lb., 14c; choice, 12c; dark and amber colors, 10c.

MAPLE SYRUP—Five gal. cans, each, $2.75; gal. cans, per doz., $12; ½ gal. cans, $4.25; quart cans, $2.50.

CIDER—Clarified juices, per half bbl., $3; per bbl., $5.

PRESERVES—Assorted, 20-lb. pails, each, $1.40.

PICKLES—Per 100, $4.50; each, 5c.

PEANUTS—Raw, fancy, per lb., 7c; roasted, 8c; in boxes, 10c; choice, 16-lb. boxes, 2 crown, 9@10c.

NUTS—Almonds, California, per lb., medium size, 10c; Tarragona almonds, per lb., large, 12½c; Brazils, per lb., 8c; English walnuts, per lb., fancy soft shell, 12c; medium size, 10@11c; large, per lb., 10c; pecans, polished medium, 8c; large, 10c; peanuts, raw, 6½@7c; roasted, 7½c.

DATES—Halloween, per lb., 5c; fards, 10-lb box, 90c; Persians, 6c.

MAPLE SUGAR—Choice, per lb., 9c.

DRESSED MEATS.

BEEF—Good steers, 400 to 900 lbs., 6@6½c; western steers, 5c; good cows and heifers, 5½@6c; medium cows and heifers, 5@5½c; good forequarters, cows and heifers, 4½@5c; good forequarters, native steers, 4½@5c; good hindquarters, cows and heifers, 7½@8c; good hindquarters, native steers, 8@9c; cow rounds, 5½c; cow plates, 3c; boneless cow chucks, 4c; rib cuts, 6½c; steer chucks, 3½c; beef tenderloins, 22c; beef rolls, boneless, 9c; sirloin butts, boneless, 9c; loin ends, boneless, 8c; loin ends, 8c; loin backs, 9c; cow ribs, No. 1, 6½c; cow loins, No. 1, 8c; beef kidneys, 3c; rump butts, 5c; shoulder clods, 3c; briskets, 4c.

MUTTON—Dressed lambs, 8c; dressed mutton, 7c; racks, 10c; legs, 8c; saddles, 8c; fore saddles, 5c; sheep plucks, 3c; sheep tongues, per doz., 25c.

PORK—Dressed hogs, 4c; pork loins, 5½c; spare ribs, 3½c; fresh sausages, butts, 4c; pork shoulders, 4½c; pork shoulders, boneless, 5c; pork trimmings, 3c; leaf lard, not rendered, 4½c.

HIDES AND TALLOW.

The Chicago Shoe and Leather Review says that the country hide market is slowly but surely developing strength. The fact that hides are scarce in the country is gradually being brought home to everyone in the trade except, perhaps, the buyers of leather, who, of course, prefer to make themselves believe that hides always have been, are now and ever will be in superabundant supply. We have on our desk letters from tanners informing us that they have in many instances driven buyers out of town only to receive replies from the dealers that they had no hides to offer. The hide situation is one of great strength qualified only by the generally satisfactory condition of the finance and commerce of the nation.

The packers are very closely sold up. There is considerable competition among large buyers. The packers are now sending away a good many hides to be tanned for their account. Some kinds of leather are scarce in the United States. The English hide and leather markets are stronger. More leather is out for the fall trade than for the spring trade. The worst of the political scare is over. Nothing can possibly happen to make things worse. Many things may tend to improve the situation. The trade in all branches seems healthy and solvent. No important failures in wholesale leather or shoes have happened recently. The consumption of leather is heavy. The purchasing power of the people is improving. Quotations:

HIDES—No. 1 green hides, 4c; No. 2 green hides, 3½c; No. 1 green salted hides, 5½@6c; No. 2 green salted hides, 4½@5c; No. 1 veal calf, 8 to 12 lbs., 6c; No. 2 veal calf, 8 to 15 lbs., 4c; No. 1 dry flint hides, 7@8c; No. 2 dry flint hides, 5@6c; No. 1 dry salted hides, 6c; part cured hides, ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each, 25@45c; green salted shearlings (short wooled early skins), each, 15c; dry shearlings (short wooled early skins), each, 10c; No. 1, dry shearlings (short wooled early skins), No. 1 each, 8c.

Kansas and Nebraska butcher wool pelts, per lb., actual weight, 4@5c; dry flint Kansas and Nebraska Merino wool pelts, per lb., actual weight, 4@5c; dry flint Colorado butcher wool pelts, per lb., actual weight, 4@5c; dry flint Colorado Merino wool pelts, per lb., actual weight, 3@4c; dry pieces and tracks, actual weight, 2@3c; feet cut off, as it is useless to pay freight on them.

TALLOW AND GREASE—Tallow, No. 1, 2½c; tallow, No. 2, 2@c; grease, white A, 2½c; grease, white B, 2½c; grease, yellow, 2½c; grease, dark, 2@c; old butter, 2@2½c; beeswax, prime, 25@ 22c; rough tallow, 1½c.

BONES—In car lots, weighed and delivered in Chicago; dry bones, per ton, $10.00@11.00; dry country, bleached, per ton, $10.00@12.00; dry country, damp and meaty, per ton, $6.00@8.00.

WOOL—Unwashed, fine heavy, 66@c; fine, light, 69@c; quarter blood, 19@21c; seedy, burry and chaffy, 14@c; cotted and broken, 14@c; cotted and broken, fine, 6@8c. Fleece washed—Medium, 15@16c; fine, 14@15c; tub washed, 16@ 18c; black, locks, 6c; tag locks, 2@3c; dead pulled, 16@c.

Liverpool Markets.

LIVERPOOL, June 26.—WHEAT—Spot, quiet; demand, poor; No. 2 red winter, 5s 1½d; No. 1 hard, Manitoba, 5s 3½d; No. 1 California, 5s 2½d. Futures opened quiet, with near and distant positions ¼d lower; closed quiet, with near and distant positions ¼d lower; business about equally distributed; June, 5s; July, 5s 1½@5s 1¾d; August, 5s; September, 5s 3¼d; October, 5s 4¼d; November, 5s 5¼d.

CORN—Spot, quiet; American mixed, new, 3s 4d. Futures opened quiet, with near and distant positions ¼d lower; closed steady, with near positions unchanged to ¼d lower and distant positions unchanged to ¼d lower; business about equally distributed; June, 3s; July, 2s 11½d; August, 3s; September, 3s 4¼d; October, 3s 4¾d; November, 3s 5¼d.

FLOUR—Dull; demand poor; St. Louis fancy, winter, 6s 6d.

PROVISIONS—Bacon, dull; demand poor; Cumberland, 28s 6d; short ribs, 28 lbs., 28s; long clear, light, 35 to 45 lbs., 31s; long clear, heavy, 35 lbs., 31s; short clear backs, light, 18 lbs., 31s 6d; short clear middles, heavy, 35 lbs., 32s; clear bellies, 14 to 16 lbs., 32s 6d. Shoulders, square, 12 to 13 lbs., 22s 6d. Hams, short cut, 14 to 16 lbs., 45s. Tallow, fine North American, nominal. Beef, extra India mess, 61s 6d; prime mess, 52s 6d. Pork, prime mess, fine western, 45s; medium western, 38s 6d. Lard, dull; prime western, 21s; refined, in pails, 23s.

CHEESE—Quiet; demand, poor; finest American white and colored, new crop, 52s.

BUTTER—Quiet; United States, 70s; good, 65s.

OILS—Cottonseed oil, Liverpool refined, 16s 3d. Linseed oil, 18s 9d.

REFRIGERATOR BEEF—Fore quarters, 2½d; hind quarters, 4d.

HOPS—At London (Pacific coast), £1 15s.

The receipts of wheat during the past three days were 219,000 centals, including 58,000 American.

Receipts of American corn during the past three days, 16,000 centals. Weather fine.

Coffee Market.

NEW YORK, June 26.—COFFEE—Options opened firm at 10@15 points advance on stronger European markets and European buying, afterward eased off under realizing, closing barely steady at 5@10 points net advance; sales, 16,500 bags, including: June, 12.25; September, 11.85@ 11.90. Spot coffee, fair, quiet, No. 7, 14½; mild, steady; Cordova, 15@19½@; sales, 2,500 bags Rio No. 7, p. t.; 1,000 bags Santos, p. t.; 5,000 bags Maracaibo, p. t. Warehouse deliveries from the United States, 4,001 bags, including 4,354 bags from New York. New York stock today, 197,814 bags; last year, 253,000 bags. Rio stock, 440,000 bags; afloat for the United States, 124,000 bags; total visible for the United States, 367,491 bags, against 387,225 bags last year.

SANTOS, June 26.—Quiet; good average Santos, 11,000 reis; receipts, two days, 15,000 bags; stock, 169,000 bags.

HAMBURG, June 26.—Steady at ¼ pfg. advance; sales, 2,000 bags.

RIO, June 26.—Firm; No. 7 Rio, 10,800 reis; exchange, 20d; receipts, 7,000 bags; cleared for the United States, 8,000 bags; stock, 123,000 bags.

SANTOS, June 26.—COFFEE—Closed steady at ¼ net advance; sales, 24,000 bags.

Oil City Market.

OIL CITY, Pa., June 26.—Credit balances, $1.15; certificates, opened, high, low and closed, $1.11½. Shipments, 53,961 bbls.; runs, 95,118 bbls.

Prince Wheat.

SAN FRANCISCO, June 26.—WHEAT—Easy; December, 97½c.

TRADE FEARS FREE SILVER

Business Still Held Back by Uncertain Political Outlook.

DUN REPORTS STOPPAGE OF MILLS

New England Textile Manufacturers Find They Cannot Continue Any Longer Without Orders—No Hope for Higher Prices.

NEW YORK, June 26.—R. G. Dun & Co.'s Weekly Review of Trade, which issues tomorrow, will say: The monetary outlook is not yet clear. The strength shown in recent conventions by advocates of free silver coinage and the expectation that all the elements favoring that policy may yet be concentrated incline the traders to a waiting attitude. Their uncertainty retards improvement, notwithstanding the more widely prevalent feeling that the monetary action at the St. Louis convention will be sustained by the people.

But many mills have waited as long as they can with safety and signatures have been given by enough cotton mills of Fall River to insure a temporary stoppage, it is stated, the nature of which is now under discussion in conference with the Providence manufacturers. Meanwhile the Pacific of Lawrence and the Manmkeag of Salem have closed for a time, and practically all the southern cotton mills will be represented at a meeting on Monday with the same object. Woolen mills are acting without concert, but fourteen are mentioned in dispatches as having closed this week. There is no similar movement in other industries, though the period of summer closing is at hand in many of them and important controversies as to wages of iron puddlers and other hands make it likely that the annual stoppage in that industry may last longer than usual. The weakness of wheat, which has declined 2 1-2 cents, and of cotton, which is ⅛c lower for spot, though 1-16c for futures, have full explanation in decidedly good crop prospects. Returns of harvesting thus far support the best estimates as to wheat and the condition of cotton has been decidedly improved by rains. The closing of many mills also threatens to cut off the demand between this date and September 1 by 30,000 to 40,000 bales, but in any event the stocks on hand are ample.

While receipts at western ports have been 2,586,602 bu. against only 787,291 bu. last year, and for three weeks past 9,021,278 bu. against 3,954,005 bu. last year, and while Atlantic exports have sharply increased, amounting to 7,857,827 bu. (flour included) against 4,136,242 bu. three weeks of June last years, there is no reason to doubt regarding the sufficiency of supplies. The hay crop has also been exceedingly good at the west. It is not wholly bad, however, but a necessary conclusion, that prices for the great staples are not likely to be higher. The great combinations which, the Iron Age wisely reasons, tend to cause disastrously low prices thereafter, still control the markets, both for material and finished products of iron and steel, though it is reported that lower prices will soon be made for coke, owing to better utilization of bye-products, and for pig, owing to the heavy decrease in consumption. The billet pool reports no larger sales, but middlemen, or outsiders continue to undersell it. Bessemer pig is a shade lower at $12.25 at Pittsburg. The textile manufacturers, as has been said, are practically devising curtailment of production, and the only check in prices is downward. Sales of wool in Boston were 12,500,000 lbs. for four weeks, of which 7,500,100 lbs. were domestic.

Failures for the week have been 217 in the United States against 226 last year, and twenty-four in Canada against twenty-two last year.

WEEKLY CLEARING HOUSE TOTALS.

Aggregate of Business Transacted by the Associated Banks.

NEW YORK, June 26.—The following table, compiled by Bradstreet's shows the total clearances at the principal cities and the percentage of increase or decrease, as compared with the corresponding week last year:

PLACES.	Clearings.	Inc.	Dec.
New York	$ 504,777,597		11.7
Chicago	80,536,158		5.4
Boston	78,599,619		10.2
Philadelphia	80,416,000		6.3
St. Louis	19,811,241		8.1
San Francisco	9,961,266		2.2
Baltimore	12,908,278		2.0
Pittsburg	15,941,227		2.0
Cincinnati	11,200,270		16.0
Kansas City	7,150,675		24.3
New Orleans	8,083,923		11.2
Buffalo	3,264,312		2.7
Milwaukee	4,417,000		2.0
Detroit	6,457,943		
Louisville	4,773,950		28.6
Minneapolis	5,582,077		
OMAHA	3,701,931	52.0	
Providence	4,552,700		12.2
Cleveland	6,774,222		
Houston	2,149,922		21.1
St. Paul	4,620,785		19.2
Denver	3,032,704		
Indianapolis	2,909,756		6.5
Columbus	2,064,100		16.1
Hartford	1,973,781		10.7
Richmond	1,990,170		
Washington	1,725,068	11.5	
Helena	744,807		
Dallas	1,468,784		1.6
St. Joseph	995,671		19.2
Peoria	1,410,959		17.2
Memphis	1,779,705	66.0	
Portland, Ore	1,835,427		14.8
Salt Lake	1,443,200	3.6	
New Haven	1,174,926		12.3
Savannah	1,151,859		16.1
Springfield, Mass	1,142,151	12.6	
Worcester, Mass	1,076,002	9.7	
Portland, Me	1,254,401	5.2	
Atlanta	956,612		11.1
Fort Worth	1,139,823	10.2	
Wheeling	928,310		21.5
Syracuse	987,259		6.3
Des Moines	821,071	3.3	
Grand Rapids	772,896		
Seattle	632,262	46.9	
Lowell	617,290		12.7
Wilmington, Del	617,700		
Norfolk	921,311	10.9	
Sioux City	427,201	18.7	
Los Angeles	1,016,751		2.3
Toledo	823,073	11.0	
Rockford	223,739		5.2
Spokane	372,747	2.4	
Jacksonville	316,187		22.0
Lincoln	360,000	4.3	
New Bedford	495,968		12.5
Wichita	281,992		13.2
Birmingham	309,641		7.3
Topeka	296,852		8.9
Lexington, KY	272,000	10.1	
Binghampton	255,600		20.2
Kalamazoo	252,798		19.5
Bay City, Mich	256,000		20.0
Hot Springs	228,000		27.6
Akron, O	274,000		16.4
Springfield, O	148,000	15.6	
Canton, O	174,500	3.5	
Sioux Falls	78,000	37.2	
Fremont, Neb	69,286	21.2	
Hastings, Neb	68,021	17.2	
Chattanooga	186,234		3.4
Fargo	180,000	6.9	
Seattle	157,000	7.5	
Galveston	2,339,000		27.6
Toledo	2,455,758		
Davenport	241,177		
Dayton	1,400,000		
Knoxville	477,526		
Scranton	722,487		
Salt Lake City	1,105,487	9.1	
Totals, U. S. A.	$ 899,251,827		11.6
Exclusive of New York	394,796,230		10.2

DOMINION OF CANADA.

Montreal	$ 8,314,319		20.1
Toronto	5,979,719	2.2	
Halifax	221,749		5.6
Hamilton	676,390	5.8	
Winnipeg	853,190		2.7
Totals	$ 17,250,453		11.7

Clearings at Bay City, Fall River, Akron, Springfield, O., Canton, Sioux Falls, Fremont, Hastings, Chattanooga, Fargo, Nashville and Galveston not included in the totals.

TRADE NO LARGER THAN LAST YEAR

Bradstreet's Reports Business Not Yet Satisfied with Politics.

NEW YORK, June 26.—Bradstreet's tomorrow will say: A more hopeful feeling in trade circles within the past ten days, explained as due to the adoption of a gold plank at St. Louis, has been given undue weight. Interviews with merchants in staple lines at twenty-five of the more important distributing centers show that aside from the increased strength of wool in the hands of interior holders reflected at Boston and Philadelphia, an improved demand for hardware at Providence, for clothing and shoes at Baltimore, shoes and dry goods at Memphis, and in similar lines at St. Louis, there has been no improvement in trade. At Chicago there is a more hopeful sentiment, but no advance in business. A moderate business is reported at Cincinnati, and shows no expectation of a revival in general trade until after the election and at some points no improvement is expected until next year. The volume of general trade is no larger than last year; in some lines it is smaller, notably at Pittsburg and Kansas City. Midsummer dullness characterizes operations at Minneapolis, Detroit and Omaha. Greatest activity has been among eastern dry goods jobbers, who have sacrificed prices to reduce heavy stocks of cotton goods. Restricted production at print cloths at Fall River is likely to be followed by similar action at Providence and at Augusta, New Hampshire rubber manufacturers are curtailing production, and the situation and outlook in the iron and steel industries is less satisfactory, with a prospective cut in the price of Bessemer pig iron, and the probability of the billet combination producing lower prices for coke. In addition there are reduced prices for leaf tobacco, petroleum and cotton, for wheat, wheat flour, oil, pork, lard, sugar and coffee.

Exports of wheat, flour included as wheat, from both coasts of the United States and from Montreal amount to 2,707,000 bushels, compared with 3,026,000 bushels last week, 1,946,000 in the week a year ago, 1,717,000 in the week two years ago, and as compared with 3,971,000 bushels in the fourth week of June, 1895.

There were 218 business failures reported throughout the United States this week, a striking decrease as compared with a week ago, when the total was 265. One year ago the week's total was 212, three years ago this week, but two years ago, in the midst of the extreme depression of 1894, the total number of business failures in the fourth week of June was only 188. There were 19 business failures reported throughout the Dominion this week, as compared with 32 last week, and 28 in the corresponding week in 1895 and in 1894.

ALL ATTENTION WAS ON SUGAR.

War Scare at the Beginning of the Week Was Soon Over.

NEW YORK, June 26.—Bradstreet's review of the stock market tomorrow will say: The week opened with rather a sharp liquidation of weakly held long stock, brought about by a report that our relations with Spain in regard to Cuba were at a critical point. The break in the market on Monday revealed stop orders and the downward course of prices was only checked by covering of the short contracts, apparently put out on the impression, which had previously the war scare. The history of this interval has demonstrated the market showed a tendency to rally. This, however, was checked by a feverish demonstration in Sugar stock, which, for the balance of the week, was the feature of the entire market. It broke from 121¾ to 111. There was heavy liquidation in the stock, when the street was prompt to ascribe to the inside interest, but it would seem the so-called pool is more likely to have realized profits on their speculative holdings when the price was above 120. At the decline in Sugar prices a demand seems to have developed, and on Friday all stocks were advanced. The stock, however, is very nervous and erratic, and the street is somewhat under the impression that it has been made a victim of another of the long list of manipulative scandals for which Sugar is famous or infamous. On Friday, near to the close, covering by the shorts, enforced by manipulation, carried the price of Sugar to 116¾. The activity in Sugar had a tendency to withdraw attention from other parts of the list. The pronounced declines early in the week were well distributed, but were most noticeable in the subjects of the short lived bull movement.

STOCKS AND BONDS.

Speculation Was Practically Monopolized by the Industrial Shares.

NEW YORK, June 26.—The speculation today was practically monopolized by the industrial shares. Sugar led the market and figured for over one-half of the aggregate dealings. It displayed aggressive strength the greater part of the day, and more particularly at the close, when the price rose to 116¾ on heavy transactions. Although the movement of the stock is notoriously independent of the trade conditions, as a rule, a sharp rise in the price of Sugar is usually followed by a rally in the prices of foreign and domestic stocks. An early advance of 1¼ per cent provoked an outpouring of realizing orders, which resulted in a decline of 3¾ per cent on Sugar. At the low point inside support was apparent, and this, with bullish talk, with a large inquiry from the shorts, influenced a gradual upward movement to the high point noted, although the advance was checked by realizing sales, which were in part taking the form of new contracts. The Vanderbilt coterie came into prominence after its long period of neglect and displayed decided weakness, which was mainly due to pretty extensive liquidation by outsiders, who, apparently, have come to have no knowledge of any news to account for the depression. The stock broke 2¾ per cent to 57¾. In the dealings a sharp covering movement carried the stock to 59, and it closed at 58¾. The general market opened a shade higher all around and was helped by improvement in the London market and a moderate foreign inquiry for the international shares. The weakness in the industrials soon checked the upward tendency and recessions occurred which carried prices a shade below yesterday's closing figures. In the last hour covering caused a rally to a fraction above last night's closing prices. Railway bonds were regular, with an easier tendency in the speculative issues. The losses noted were mainly fractional and conspicuous improvements were reported in several specialty bonds. Wabash seconds, which rose 4¼ per cent, and Consumer's Gas of Chicago late 2¾ per cent. The sales were 889,000.

Governments were inclined to sag, the new is reacting ⅛c. Dealings were $13,000. Silver certificates were quiet, with transactions of $50,000 at from 69¾ to 69⅞.

The Evening Post's London cable says: Except for home railways, which met with a good investment inquiry, stock markets here today were quite featureless. Americans were inclined to droop, but there was no pressure to sell. Generally the jobbers have closed their books for the week. The continental figures were equally uninteresting.

The following were the closing quotations on the leading stocks of the New York exchange today:

Atchison	14	N. Y. Central	97
Adams Ex	148	N. Y. & N. E	30
Alton, T. H	38	Ontario & W	14
Am. Express	109	Oregon Imp	9⅝
Baltimore & Ohio	18½	Oregon Nav	14
Canada Pacific	60¾	O. S. L. & U. N	8
Canada Southern	50	Pacific Mail	24
Central Pacific	16	Peoria, Dec. & E	7½
Ches. & Ohio	15⅛	Pittsburg	164
Chicago & Alton	155	Pull