COMMERCIAL AND FINANCIAL

Absence of Cash Demand Made Wheat Rule Rather Heavy.

FLUCTUATIONS WERE LESS FREQUENT

Price Current Report Was Interpreted as a Little Bearish and Cables Were Quite Easy.

CHICAGO, June 25.—Big receipts and the absence of cash demand made wheat rule heavy. September closed easy at 56¾c, or ⅝c below yesterday. Corn and oats each fell off in price as also did the hog products.

In the wheat market transactions were small, in no volume and fluctuations less frequent within the moderate range of ⅛c. The feeling developed was but a continuation of that manifested yesterday. There was some little increase in outside selling orders early. The start was weak at from ⅝c to ⅞c loss, and sold off ⅝c more, rallied ¼c, changed some, and closed as stated. The Price Current was interpreted as a little bearish, and then cables were easy, private advices reporting the demand poor. There was further liquidation in July and the discount compared with September whizzed to 1¼c. Northwestern receipts were again liberal, and while not coming up to those of last week, exceeded those of the same day a year ago by over 200 cars. French cables reported the weather too wet and doing some damage to the crop and Paris was up equal to 1½c. Duluth was relatively firm, but the northwest was a moderate seller here through the Bartlett commission houses. There was no new wheat in on the inspection sheet. New York reported 15 loads taken for export. The weakness in coarse grains had some effect on the wheat market.

In corn there was a better trade and fairly active market, there being a good deal of September and May on hand and a weak feeling prevailed, the former selling off to 28¾c and the latter to 30¾c. Final figures showed ⅛c decline. July was offered quite freely in the way of liquidation, and was quickly absorbed by shippers and was relatively firmer than the other deliveries, the discount, compared with September, narrowing to from 1c to 1⅛c.

The oat market was weak and a lower range of prices established; in fact, they were the lowest in years. It was a general market with a good deal of liquidation on both sides, and free changing from July to September, the consequence of different Elevator Interests who have recently sold July were good buyers, but prices receded ⅝c from yesterday's close and reacted later and closed with a net loss of ¼c. The crop reports were excellent and the shipping demand dull.

Provisions suffered again from too many hogs. The prospect of a heavy addition to stocks of manufactured products at the end of the month gave the market one of the additional twinges which it was attached with today. The result of the day's trading was a loss of from 7½c to 10c in lard and 5c in ribs.

Estimated receipts for tomorrow: Wheat, 20 cars; corn, 450 cars; oats, 310 cars; hogs, 25,000 head.

The leading futures ranged as follows:

Articles	Open.	High.	Low.	Close.
Wheat, No. 2				
June	55⅝@55¾	55⅞	55⅛	55⅜
July	55¼@55⅜	56	55⅛	55⅜
Sept	57⅜@57⅝	57⅝@57¾	56⅜	56⅝
Corn, No 2.				
June	27⅜	27⅝@27¾	27⅜	27¼
July	27⅜	27¾@27⅞	27⅜	27¼
Sept	28⅛	28⅜	28¼	28⅜
May	31¼	31⅝	30¾	30¾@31
Oats, No 2.				
July	15¾@16	16	15¾	15¾@16
Sept	16½@16⅝	16⅝	16⅛	16⅛
May	18¾@19	19¼	18⅝	19⅛@19¼
Pork, per bbl				
July	7 10	7 10	7 02½	7 05
Sept	7 27½	7 27½	7 20	7 20
Lard, 100 lbs				
July	4 05	4 05	3 97½	3 97½
Sept	4 20	4 20	4 12½	4 12½
Short Ribs				
July	3 70	3 70	3 62½	3 67½
Sept	3 87½	3 87½	3 80	3 85

Cash quotations were as follows:

FLOUR—Dull; patents, $3.40@3.60; straights, $2.90@3.20; spring patents, $3.25@3.75; bakers, $2.25@2.40.

WHEAT—No. 2 spring, 55¾c; No. 3 spring, 52@55c; No. 2 red, 56½@58½c.

CORN—No. 2, 27½c; No. 2 yellow, 27½c.

OATS—No. 2, 15¾@16c; No. 2 white, 18½@19¼c; No. 3 white, 17¼@18c.

RYE—No. 2, 31c.

BARLEY—No. 2, nominal; No. 3, 22@30c; No. 4, 22c.

FLAXSEED—No. 1, 78½c.

TIMOTHY SEED—Prime, $2.95.

PROVISIONS—Mess pork, per bbl., $7.02½@7.07½. Lard, per 100 lbs., $3.95@3.97½. Short ribs sides (loose), $3.75@3.80. Dry salted shoulders (boxed), $3.87½@4.00. Short clear sides (boxed), $3.87½@4.00.

WHISKY—Distillers' finished goods, per gal., $1.22.

SUGARS—Cut loaf, $5.57; granulated, $4.95; off "A," $4.57.

POULTRY—Steady; turkeys, 7@8c; chickens, spring, 11@12½c; ducks, spring, 13@15c.

The following were the receipts and shipments today:

Articles.	Receipts.	Shipments.
Flour, bbls	4,000	16,000
Wheat, bu	16,000	16,000
Corn, bu	211,000	172,000
Oats, bu	342,000	367,000
Rye, bu	1,000	43,000
Barley, bu	14,000	3,000

On the Produce exchange today the butter market was steady; creamery, 9@14½c; dairy, 9@12c. Eggs, firm; fresh, 10½@11½c.

NEW YORK GENERAL MARKET.

Quotations of the Day on Various Commodities.

NEW YORK, June 25.—FLOUR.—Receipts, 12,000 bbls.; exports, 18,919 bbls.; weak and lower to sell, with little business possible at the decline. Association patents reduced 10c per bbl. Minnesota patents, $3.40@3.85; Minnesota bakers', $2.65@2.90; winter straights, $3.30@3.40; spring, low grades, $2.20@2.30. Southern flour, steady at $3.35; winter patents, $3.70@3.80. Rye flour, quiet; superfine, $2.60@2.80.

BARLEY MALT—Nominal; western, 45@55c.

CORN MEAL—Steadier; yellow western, 61c.

RYE—Easy; No. 2 western, 38½@39c.

BARLEY—Dull and easy; western feeding, 32@33c.

WHEAT—Receipts, 7,400 bu.; exports, 103,802 bu. Spot dull; No. 1 hard, 69¼@69⅝c. Options were weak and lower all day, except for a brief afternoon rally on rumored export buying, closing 1@⅝c net lower. Liquidation easy; cables better crop news and increasing northwest crop reports were the controlling influences. Difference between the controlling influences.