

COMMODITIES AND TRADE

Local Clearing House Association Establishes a New Rule. COLLECTIONS FAIR FOR MIDSUMMER

General Business Situation Shows Little Change—Manufacturers Talk About Using Brick in Building a New Union Depot.

The course of business during the week of two past has been of a very uneventful character, the demand for merchandise showing little variation from day to day. Generally speaking, business in the jobbing district has been quiet and dull, and all that was expected for this month, though there has been no great activity. As a rule jobbers do not anticipate much change from present conditions until fall, when the marketing of crops will require more money in circulation. Collections are very far for the mid-summer season and country merchants are meeting their obligations with commendable promptness in most instances.

The local retail trade is quiet, but at the same time it is as good as expected and no complaints are heard from any quarter.

The clearings of local banks continue to show a heavy gathering of checks, and in spite of the fact that the average for the whole country is behind the record of 1885, CLEARING HOUSE ACTS.

The Omaha Clearing House has adopted the following: That on account of late July and August and in accordance with the action taken by other Clearing Houses of this city, the members of this association of July 1896, members of this association shall not send through the exchange any checks for collection, or any other exchange or other items having thereon any qualified or restrictive endorsement, such as "for collection," "per order," "for credit of," unless all endorsements thereon are guaranteed by the bank—namely, the clearing house.

The New York Clearing House was the first to take such action, and its example is being followed by the banks of the leading cities of the country. A prominent bank official says that the clearing house of New York in a case against the Seaboard National bank, in which it was held that a restrictive endorsement, such as "for collection," or "per order," is not binding on the receiving bank, and that it is practically a decision by the clearing house to do business on business principles.

MANUFACTURERS DO SOME TALKING. Secretary Holmes of the Manufacturers' association put in several days the past week calling on the various manufacturers and other citizens in Omaha, and in the German Chicleery company of O'Neill, and if the season continues favorable it is estimated that the yield will be eight tons per acre, or for the whole country, \$150,000 per ton. Farmers, even in the best growing sections, have contracted quite an amount of chicle, and it is estimated that one of the most profitable crops that can be grown in this country is chicle.

Sloux City parties were at O'Neill the past week looking up the best sugar country in the west. They are talking about building a factory for the manufacture of sugar from the sloux cane.

The first thing Senator Allen did when he arrived in Omaha the other day was to call on the various manufacturers and leave his measure for a dozen shillings and his secretary did likewise.

The manufacturer is commencing to talk up the depot question once more, a question in which they are vitally interested. They are talking about building a factory for the manufacture of sugar from the sloux cane.

OMAHA GENERAL MARKET. Conditions of Trade and Quotations on Staple and Fancy Produce.

WHEAT—Common to fair, 8c; choice to fancy country, 10c to 12c. CHEESE—Domestic brick, 12c; Edam, per doz, 15c; 5-lb club, per lb, 14c; Roquefort, 14c; Swiss, per lb, 14c; American, 14c; Turkey, 14c; 5-lb club, per lb, 14c; Roquefort, 14c; Swiss, per lb, 14c; American, 14c; Turkey, 14c.

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COMMERCIAL AND FINANCE

Wheat Declined Slightly Under Heavy Northwestern Receipts. MODERATE LIQUIDATION FOLLOWED

Advices from the Northwest Were in Line with Those Received Friday—With the Trouble Rapidly Extending.

CHICAGO, June 20.—Wheat declined today under heavy northwestern receipts and scalpers' manipulations, but recovered most of the loss later, the closing being for July being 10c lower than yesterday's final price. Corn and oats were both heavy, declining about 1/2 cent each. Provisions closed slightly lower.

In wheat there was a pretty heavy trade for July and August, chiefly local, however, and prices covered from 1c to 1 1/2 cents. While the first sales were for the liberal's close, it soon turned weak on the liberal's realizing sales and the big receipts from the northwest.

The northwest was in line with those received yesterday, and the market was bid up irregularly fully. The rally from the early break was due to a great measure to covering by shorts, who were alarmed by the attitude of some of the big operators who seemed to be in a measure to covering by shorts, and as sellers had been welling out the market was bid up irregularly fully.

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Oats were quiet and rather easy. Fluctuations were due to a great measure to covering by shorts, who were alarmed by the attitude of some of the big operators who seemed to be in a measure to covering by shorts, and as sellers had been welling out the market was bid up irregularly fully.

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NEW YORK GENERAL MARKET. Quotations of the Day on Various Commodities.

NEW YORK, June 20.—FLOUR—Receipts, 17,700 bags; exports, 15,600 bags. Inactive. MINNEAPOLIS—Wheat, 10c; corn, 10c; oats, 10c. CHICAGO—Wheat, 10c; corn, 10c; oats, 10c.

THE RUSTIC IN THE HOTEL.

Perplexed to Madness by "Gosh Darned" New-Fangled Things. Many tales are told of the mistakes made by rural visitors in city hotels, and very often the victim is an innocent and a danger of snapping asunder under the strain.

Record which is absolutely true and which has been at the bottom of the matter. The rustic in the hotel is a man who is not used to the city and who is not used to the hotel.

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STOCKS AND BONDS.

There was moderate trading for domestic and foreign account. NEW YORK, June 20.—Today's stock operations reflected moderate trading for local and foreign account, and resulting sharp fractional advances in most specialties.

The market received a sharp setback about the early close, but recovered most of the loss later, the closing being for July being 10c lower than yesterday's final price. Corn and oats were both heavy, declining about 1/2 cent each.

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Wool Market.

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OMAHA LIVE STOCK MARKET.

Cattle Market Well Supplied and Sellers Generally Satisfied. ANOTHER BIG DAY FOR HOG RECEIPTS

Prices Were a Shade Lower, but Trade Was Quite Active—Quotations Are Now Slightly Below Three Dollars.

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CHICAGO LIVE STOCK MARKET.

Receipts Were So Light that Quotations Were Nominal. CATTLE MARKET WELL SUPPLIED AND SELLERS GENERALLY SATISFIED.

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