COMMERCIAL AND FINANCIAL

Break in Coarse Grains Had a Disastrous Effect in Wheat.

FAIR SPECULATIVE INTEREST DISPLAYED

Even the Big Decrease in the Visible Corn Supply Had No Influence in Checking the Downward Movement.

CHICAGO, May 25.—The break in coarse grains and the demoralized condition of outside markets had a disastrous effect on wheat, and July, after a rather encouraging opening, closed at a loss of ¼c from Saturday's closing price. Corn and oats both declined sharply and provisions made new low records.

Fair speculative interest was displayed in wheat; the market increased attention as the day advanced. Operations are still in the main local in character, with outside orders lacking. The feeling developed early was fairly steady, and for a while the market was inclined to do better, but a weak tone set in later. The early firmness was attributed to the unfavorable character of the Michigan crop report, which was in a measure confirmatory of the damage previously reported; the southern counties of the states, which raise most of the wheat, were reported to have been injured fully 25 per cent. This, taken in connection with the strength at the close Saturday, made a firm market early, and July, after opening about ⅝c higher, at 61⅛c, sold up to 61⅝c to 61⅜c. But the selling then became heavy; there were numerous contradictions of crop damage. The visible supply, while showing a decrease of 1,850,000 bu., was claimed to be less than expected, and the world's shipments last week were estimated as nearly 8,000,000. Whatever support the market had early was soon withdrawn, and there were various short selling and liquidation. Liberal northwestern receipts and the decided weakness shown by some outside markets were also influential in affecting the decline, which later was further influenced by the weakness of coarse grains. The market continued weak during the last hour, July touching 60⅞ at one time, but reacted slightly near the close, and finally closed weak at 61⅛c, a net decline of ⅞c.

Even the big decrease in the visible corn supply, 1,163,000 bu., had no influence in checking the downward movement started by the favorable weather and the increasing receipts. July opened about unchanged at 29⅛c, but, under persistent liquidation, declined steadily, and closed weak at 28⅝c, after touching 28¼c.

Oats were active. The good weather and forward condition of the crop had the same effect as on corn, and the closing was decidedly weak. July opened ¼c lower at 18⅝c, touched 18⅛c, and closed at 18⅛c.

In provisions there is the same old story to tell. The opening was lower on account of the large hog receipts, and prices sagged slowly on poor support. Later, as the grain markets slumped, provisions dropped more rapidly, and the closing prices are the lowest for the season, lard quotations being the lowest ever recorded. July pork closed 25c lower, at $7.07½; July lard, 15c lower, at $4.27½; July ribs, 7½c lower, at $3.85.

Estimated receipts for tomorrow: Wheat, 25 cars; corn, 725 cars; oats, 615 cars; hogs, 21,000 head.

The leading futures ranged as follows:

Articles	Open.	High.	Low.	Close.
Wheat, No. 2				
May.....	60⅝@⅝	60⅞	59¾	59⅞
July.....	61⅛@⅜	61⅝@⅜	60	60⅛
Sept.....	62⅛@¼	62¼	60⅞@⅞	60⅞
Corn, No. 2.				
May.....	28⅝@¾	28¾	27⅞	28
June.....	28¾@⅞	28⅞	28	28⅛@28⅜
July.....	29⅛@⅛	29⅛	28¾	28⅝@⅞
Sept.....	30⅜	30⅜	29⅞	29⅞@30
Oats. No. 2..				
May.....	18⅝	18⅝	18	18
July.....	18⅝@¾	18¾	18¼	18⅜
Sept.....	19⅛@19⅜	19⅛	18⅝	18¾
Pork, per bbl				
July.....	7 30	7 30	7 07½	7 07½
Sept.....	7 42½	7 42½	7 22½	7 25
Lard, 100 lbs				
July.....	4 40	4 40	4 27½	4 27½
Sept.....	4 55	4 55	4 42½	4 42½
Short Ribs—				
July.....	3 87½	3 90	3 82½	3 85
Sept.....	4 05	4 05	3.95	3 97½

Cash quotations were as follows:

FLOUR—Firm; winter patents, $3.50@3.80; winter straights, $3.25@3.40; spring patents, $3.40@3.75; spring straights, $3.00@3.25; bakers, $2.25@2.40.

WHEAT—No. 2 spring, 59⅝c; No. 3 spring, 58½c; No. 2 red, 63⅛@63⅝c.

CORN—No. 2, 28⅝@28¾c; No. 2 yellow, 28⅝@28⅞c.

OATS—No. 2, 18½c; No. 2 white, 20c; No. 3 white, 19½@19¾c.

RYE—No. 2, 35@35½c.

BARLEY—No. 2, nominal; No. 3, 27@27¾; No. 4, f. o. b., 25@26c.

FLAXSEED—No. 1, 85c.

TIMOTHY SEED—Prime, $3.20.

PROVISIONS—Pork, mess, per bbl., $7.00@7.10; lard, per 100 lbs., $4.20; short ribs, sides (loose), $3.80@3.85; dry salted shoulders (boxed), 4¾@4⅝c; short clear sides, (boxed), 3⅞@4c.

POULTRY—Steady; turkeys, 9@10c; chickens, 8c; ducks, 11@13c.

WHISKY—Distillers' finished goods, per gal., $1.22.

SUGARS—Cut loaf, $6.09; granulated, $5.45.

The following were the receipts and shipments today:

Articles.	Receipts.	Shipments.
Flour, bbls.....	9,000	11,000
Wheat, bu.....	10,000	87,000
Corn, bu.....	167,000	289,000
Oats, bu.....	384,000	174,000
Rye, bu.....	5,000	1,000
Barley, bu.....	43,000	4,000

On the Produce exchange today the butter market was firm; creamery, 11@18c; dairy, 9@13c. Eggs, firm; fresh, 9@10c. Cheese, steady, 7¼@7¾c.

NEW YORK GENERAL MARKETS.

Quotations of the Day on Various Commodities.

NEW YORK, May 25.—FLOUR—Receipts, 18,700 bbls.; exports, 16,400 bbls.; quiet and weak on the break in wheat, exporters out of the market and local buyers not exceeding urgent requirements; Minnesota patents, $3.75@4.15; Minnesota bakers, $2.65@3.05; winter patents, $3.70@3.75; spring low grades, $2.00@2.50; winter patents, $3.70@3.75; winter straights, $3.35@3.45. Rye flour, dull; superfine, $2.00@2.50; fancy, $2.75@2.85.

CORN MEAL—Weaker at 68@69c; yellow western, coarse, 71c; Brandywine, $2.15.

RYE—Dull and easy at 42@42½c.

BARLEY—Nominal; feeding barley, 35⅝@37c.

BARLEY MALT—Nominal; western, 65@75c.

WHEAT—Receipts, 136,200 bu.; exports, 33,900 bu. Spot, market weak; No. 2 hard, 71⅛@71⅝c. Options advanced for a while on covering and prospects of a liberal visible supply decrease, but turned weak under a bear raid, assisted by favorable crop news and local liquidation; closed steady at ⅝@⅞c net loss; No. 2 red, May, 67⅛@68⅛c, closed at 67⅛c; September, 65⅝@68c, closed at 67c.

CORN—Receipts, 179,000 bu.; exports, 73,700 bu. Spot, weaker; No. 2, 34⅝c. Options steady at first, but afterward weakened on prospective larger receipts and sympathy with wheat; closing ⅜@⅝c net lower; May, 34⅝@34 15-16c, closed at 34⅝c; September, 36⅛@36 9-16c, closed at 36⅜c.

OATS—Receipts, 132,900 bu.; exports, 94,800 bu. Spot, weaker; No. 2, 24½c. Options, dull and lower, declining on favorable crop news; closed ⅜@½c net lower; May closed at 23⅝c.

HAY—Dull; shipping, $7.00@7.50; good to choice, $9.00@9.50.

HOPS—Dull; state, common to choice, 1894 crop, 2½@4½c; 1895 crop, 30@8c; Pacific coast, 1894 crop, 2½@4c; 1895 crop, 3@7c.

HIDES—Firm; wet salted New Orleans, selected California, 11c; Buenos Ayres, dry, 16c; Texas, dry, 8c; California, 12½c.

LEATHER—Steady; hemlock sole, B. A., light to heavy weights, 19@20c; acid, 18@23c.

PROVISIONS—Beef, steady; family, $9.50@11.00; beef hams, $15.00. Cut meat, about steady; pickled bellies, 4@4¾c; pickled shoulders, 4¼@4⅜c. Lard, quiet; western steam, $4.55, nominal; May, $4.60, nominal. Pork, dull; old to new mess, $8.50@9.50; short clear, $9.50@11.00.

BUTTER—Receipts, 12,775 pkgs.; western dairy, 8@11c; western creamery, 11@15c; Elgins, 15@c.

CHEESE—Receipts, 7,680 pkgs.; market steady; large, 5@7½c; small, 4½@9⅜c; part skims, 2@4½c; full skims, 2@2½c.

EGGS—Receipts, 10,619 pkgs.; market firm; state and Pennsylvania, 12½@13c; western, 10½@12c.

OILS—Cottonseed oil, weak; prime crude, 21c; prime yellow, 24½c; prime summer yellow, 25c; off summer yellow, 24½@24¾c; prime white, 28@29c. Petroleum, weaker; United closed at 81.07½. Rosin, steady; strained, common to good, $1.80@1.85. Turpentine, steady at 26½@26½c.

RICE—Quiet and steady; domestic, fair to extra, 3½@6c; Japan, 3¾@4c.

MOLASSES—Quiet; New Orleans, open kettle, good to choice, 28@35c.

METALS—Pig iron, weak; southern, $10.75@13.00; northern, $11.00@13.00. Copper, firm; brokers, $13.12½; exchange, $11.50. Lead, steady; brokers, $2.90; exchange, $3.02½. Tin, quiet; straits, $13.55@13.65; plates, market easy. Spelter, easy; domestic, $4.00.

WOOL—Quiet; domestic fleece, 16@22c; pulled, 19@36c.

BEEF—Quiet; family, $9.50@11.00; extra mess, $7. Beef hams, $15@15.50; extra India mess, $15.00@16.00.

Peoria Markets.

PEORIA, May 25.—CORN—Market lower; No. 2, 27½c; No. 3, 27c.

OATS—Market easier; No. 2 white, 19c; No. 3 white, 18½@18¾c.

RYE—Market dull, nominal.

WHISKY—Market steady; finished goods on the basis of $1.22 for high wines.

RECEIPTS—Corn, 89,550 bu.; oats, 54,300 bu.; rye, none; whisky, none; wheat, 4,200 bu.

SHIPMENTS—Corn, 41,000 bu.; oats, 1,900 bu.; rye, none; whisky, 375 gal.; wheat, 800 bu.

Coffee Market.

NEW YORK, May 25.—COFFEE—Options opened dull at prices unchanged to 5 points higher; ruled moderately active, with a weak undertone in absence of European advices, and following the decline in spot quotations. Closed barely steady. May, 20 points lower; other months unchanged to 5 points lower; sales, 12,000 bags, including May, $13.65; September, $10.75@10.80. Spot coffee, Rio, dull; No. 7, $14.75; mild, dull; Cordova, $17@21. Sales, 2,000 bags No. 7, $12.75 and f. 300 bags Maracaibo, p. t.; 200 bags Savanilla, p. t. Total warehouse deliveries from United States, 6,737 bags; including 5,562 bags from New York. New York stock today, 173,532 bags; United States stock, 197,761 bags; afloat for the United States, 141,000 bags; total visible supply for the United States, 339,461 bags, against 345,035 bags last year.

SANTOS, May 25.—Quiet; good average Santos, 13,000 reis. Receipts, 4,000 bags; stock, 72,000 bags.

HAMBURG, May 25.—Holiday.

HAVRE, May 25.—Holiday.

RIO, May 25.—Weak; No. 7 Rio, 11,750 reis; exchange, 19¾d. Receipts, 5,000 bags; cleared for the United States, 4,000 bags; stock, 94,000 bags.

SANTOS, May 25.—Weekly report: Coffee, market weak; good average, 10 kilos, 13,000 reis; shipments to the United States, 1,000 bags; stock, 2,000 bags.

RIO, May 25.—Weekly report: Coffee, market weak; exchange, standard, 11,700 reis; receipts during the week, 4,109 bags; exchange, 19¾d; shipments to the United States, 36,000 bags; stock, 94,000 bags.

OMAHA GENERAL MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Choice stock, 7c; slow.

BUTTER—Common to fair, 6@7c; choice to fancy country, 10@12c.

VEAL—Choice fat, 80 to 120 lbs., are quoted at 7@7½c; large and coarse, 4@5c.

CHEESE—Domestic brick, 12c; Edam, per doz., $9.50; club house, 1-lb. jars, per doz., $3.50; Limberger, fancy, per lb., 12c; Roquefort, ¼-lb jars, per doz., $3.60; Young Americas, 12c; twins, fancy, 11½c.

POULTRY—Live—Hens, 7c; cocks, 3@5c; turkeys, 7@8c; ducks, 8@10c; geese, 6@7c; spring chickens, 1½ lbs. per doz., $2.00@4.00, or 15c per lb. for weights running from 1¼ to 2 lbs.; springs, under 1 lb., very dull.

HAY—Upland, $6; midland, $5.50; lowland, $5; rye straw, $4; color makes the price on hay; light bales sell the best; only top grades bring top prices.

BROOM CORN—Extremely slow sale; new crop, delivered on track in country; choice green self-working carpet, per lb., 2¼c; choice green, running to hurl, 2¼c; common, 1½c.

PIGEONS—Live, $1.00@1.20; dead pigeons not wanted.

VEGETABLES.

TOMATOES—Choice stock, 6-basket crates, $4.00.

PEAS—Boxes, ½ bu., 75c; bu. boxes, $1.50.

TOP ONIONS—Per doz. bunches, 50@10c.

CUCUMBERS—Per doz., 60@85c.

NEW ONIONS—Southern stock, per lb., 2c.

WAX BEANS—Per ½ bu. box, 75c; bu. box, $1.75.

STRING BEANS—Per ½ bu. box, 75c; per bu. box, $1.75.

PIE PLANT—Home grown, per lb., 1c.

CAULIFLOWER—None.

CABBAGE—California stock, per lb., 2¼c; Mississippi, per crate, $3.00@3.25.

BEANS—Hand picked navy, per bu., $1.40.

SWEET POTATOES—None.

LIMA BEANS—Per lb., 4c.

WATER CRESS—None.

POTATOES—Minnesota Burbanks, 37@40c; Colorado, 45c; Red River, vally seed potatoes, 35@40c; California new potatoes, per lb., 2¼c.

BERMUDA ONIONS—Per crate, $2.00.

FRUITS.

The receipts of strawberries were large, but the stock poor. Quotations:

STRAWBERRIES—Missouri stock, $2.25.

APPLES—Nominal.

CRANBERRIES—None.

CALIFORNIA CHERRIES—Per 10-lb., box, $2.50.

GOOSEBERRIES—Per 24-qt. case, $2.

TROPICAL FRUITS.

ORANGES—Mediterranean sweets, $3.50@3.75.

LEMONS—Messina, fancy, $3.75@4.00; extra fancy, $4.25@4.50; choice, $3.75.

BANANAS—Choice large stock, per bunch, $2.00@2.25; medium sized bunches, $1.50@2.00.

PINEAPPLES—Per doz., according to size, $2.00@2.25.

MISCELLANEOUS.

NUTS—Almonds, California, per lb., medium size, 10c; Tarragona almonds, per lb., large, 12½c; Brazils, per lb., 8c; English walnuts, per lb., fancy soft shell, 12c; medium size, 10c; filberts, per lb., 10c; pecans, polished medium, 8c; large, 10c; peanuts, raw, 6¼@7c; roasted, 7½c.

HONEY—Fancy white, per lb., 14c; choice, 13c; California amber color, 10c.

MAPLE SYRUP—Five gal. cans, each, $2.75; gal. cans, per doz., $12; ½ gal. cans, $6.25; quart cans, $3.50.

CIDER—Clarified juice, per half bbl., $3; per bbl., $5.

PRESERVES—Assorted, 20-lb. pails, each, $1.40.

COCOANUTS—Per 100, $4.50; each, 5c.

FIGS—Imported fancy, 5 crown, 20-lb. boxes, 14c; choice 10-lb. boxes, 3 crown, 9@10c.

DATES—Halloween, per lb., 5c; fards, 10-lb. boxes, per lb., 7c.

MAPLE SUGAR—Choice, per lb., 9c.

DRESSED MEATS.

BEEF—Good steers, 400 to 600 lbs., 6¼@7c; western steers, 6@6½c; good cows and heifers, 6@6½c; medium cows and heifers, 5@5½c; good forequarters, cows and heifers, 3½@4½c; good forequarters, native steers, 4½@5c; good forequarters, cows and heifers, 3¾@4½c; good hindquarters, cows and heifers, 7½@8½c; good hindquarters, steers, 8½@10c; cow rounds, 5½c; cow plates, 3c; boneless chucks, 4c; cow chucks, 3c; steer chucks, 3¾c; beef tenderloins, 25c; beef rolls, boneless, 9c; sirloin butts, boneless, 9c; loin backs, boneless, 9c; loin backs, 7½c; cow ribs, No. 3, 8c; cow loins, No. 3, 10c; beef trimmings, 3c; rump butts, 5c; shoulder clods, 5c; frozen, 4½c.

MUTTON—Dressed lambs, 8½c; dressed mutton, 7c; racks, 8c; legs, 10c; saddles, 10c; stews, 3c; sheep plucks, 2c; sheep tongues, per doz., 25c.

PORK—Dressed hogs, 4¾c; pork loins, 6¼c; spare ribs, 4c; ham sausages, butts, 4½c; pork shoulders, 4½c; pork shoulders, skinned, 4¾c; pork trimmings, 4c; leaf lard, not rendered, 5½c; tenderloins, 11c.

HIDES AND TALLOW.

HIDES—No. 1 green hides, 4c; No. 2 green hides, 2½c; No. 1 green salted hides, 5c; No. 2 green salted hides, 4c; No. 1 veal calf, 8 to 12 lbs., 6c; No. 2 veal calf, 8 to 15 lbs., 4c; No. 1 dry flint hides, 6@7c; No. 2 dry flint hides, 4@6c; No. 1 dry salted hides, 6c; part cured hides, ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each 25@60c; green salted shearlings (short wooled early skins), each 15c; dry shearlings (short wooled early skins), No. 1, each, 10c; dry shearlings (short wooled early skins), No. 1 each, 5c; dry flint Kansas and Nebraska butcher wool pelts, per lb., actual weight, 5@6c; dry flint Kansas and Nebraska Murrain wool pelts, per lb., actual weight, 4@5c; dry flint Colorado butcher wool pelts, per lb., actual weight, 4@6½c; dry flint Colorado Murrain wool pelts, per lb., actual weight, 4@5c; dry pieces and bucks, actual weight, 4@5c; feet cut off, as it is useless to pay freight on them.

TALLOW AND GREASE—Tallow, No. 1, 3¾c; tallow, No. 2, 2c; grease, white A, 2¾c; grease, white B, 2¼c; grease, yellow, 1¾c; grease, dark, 1½c; old butter, 2@2½c; beeswax, prime, 15@22c; rough tallow, 1½c.

BONES—In car lots weighed and delivered in Chicago: Dry buffalo, per ton, $12.00@14.00; dry country, bleached, per ton, $10.00@12.00; dry country, damp and meaty per ton, $6.00@8.00.

WOOL—Unwashed, fine heavy, 6@7c; fine light, 8@9c; quarter blood, 10@12c; scedy, burry and chaffy, 8@9c; cotted and broken, coarse, 7@9c; cotted and broken, fine, 6@8c. Fleece, washed—Medium, 15@18c; fine, 16@18c; tub washed, 16@18c; black, 8c; bucks, 6c; tag locks, 2@3c; dead pulled, 4@6c.

St. Louis General Market.

ST. LOUIS, May 25.—FLOUR—Lower, in sympathy with a decline in cash wheat; patents, $3.50@3.60; extra fancy, $3.20@3.30; fancy, $2.70@2.80; choice, $2.50@2.60.

WHEAT—Fine weather conditions for growing crops influenced the bears at the opening and caused free selling; a decrease in the visible also caused a decline, and the market closed 1c to 1½c under Saturday for futures. Spot, higher; No. 2 red, cash, 59⅝c; elevator; 60@62½c, track; May, 58½@57⅞c; June, 57@57⅛c; August, 57⅛@57½c.

CORN—Futures, heavy and lower. Spot, lower; No. 2 mixed, cash and May, 26c; July, 26⅝@26½c; September, 27⅝@27¾c.

OATS—Futures, weak and lower. Spot, lower; No. 2 cash and May, 18c; July, 18c; August, 17½@17⅝c.

RYE—Dull at 35c, track.

BARLEY—Nominal.

CORN MEAL—$1.35@1.40.

BRAN—Steady.

FLAXSEED—Steady at 80c.

TIMOTHY SEED—$2.25@2.75.

HAY—Quiet and practically unchanged; prairie, $6.50@9.00; timothy, $8.00@13.50, this side.

BUTTER—Dull; stocks, heavy; creamery, 13@17c; dairy, 9@15c.

EGGS—Lower; fresh, 7½c.

WHISKY—$1.22.

METALS—Lead, dull at 2.77½, asked. Spelter, nominal at $3.72½@3.85.

POULTRY—Market lower; chickens, 6½c, old; 12½c for young; ducks, 7c for old; 12c for young.

COTTON TIES—Unchanged; 72c.

BAGGING—Unchanged; 4@5c.

PROVISIONS—Pork, lower; standard mess, jobbing, $7.12½. Lard, lower; prime steam, $4; choice, $4.10. Bacon, boxed shoulders and longs, $4.50; ribs, $4.62½; shorts, $4.72½. Dry salt meats, boxed shoulders, $3.75; longs, $3.90; ribs, $4.12½; shorts, $4.12½.

RECEIPTS—Flour, 4,000 bbls.; wheat, 22,000 bu.; corn, 52,000 bu.; oats, 57,000 bu.

SHIPMENTS—Flour, 7,000 bbls.; wheat, 7,000 bu.; corn, 14,000 bu.; oats, 25,000 bu.

Kansas City Markets.

KANSAS CITY, May 25.—WHEAT—Market steady; No. 2 hard, 54⅝c; No. 3, 45@52c; No. 2 red, 63c; No. 3, 53@55c; No. 2 spring, 54½c; No. 3, 52@52c.

CORN—Market weak; low grades a cent lower; No. 2 mixed, 22c; No. 3, 22c; No. 2, 20c; No. 2 grade, 18c; No. 2 white, 23½c; No. 3, 23c.

OATS—Market weak; No. 2 mixed, 16c; No. 2 white, 18c.

RYE—Market steady; No. 2, 32c.

HAY—Market steady; timothy, choice, $11.00@12.00; other grades, $5.50@10.50; prairie, choice, $6.50@7.50; others, $2.50@6.00.

BUTTER—Market steady; creamery, 12@13c; dairy, 10½@12c.

EGGS—Market weak; strictly fresh, 7½c.

Cotton Market.

NEW ORLEANS, May 25.—COTTON—Steady; middling, 7 9-16c; low middling, 7⅜c; good ordinary, 7 1-16c; receipts, 916 bales; sales, 3,700 bales; stock, 159,284 bales.

NEW YORK, May 25.—COTTON—Steady; middling, 8⅛c. Net receipts, none; gross, 337 bales; exports, to Great Britain, 751 bales; to France, 842 bales; to the continent, 880 bales; forwarded, 554 bales; sales, 1,920 bales; spinners, 166 bales; stock, 127,678 bales.

Sugar Market.

NEW YORK, May 25.—SUGAR—Raw, firm; fair refining, 3½c; centrifugal, 96 test, 4c; refined, quiet; crushed, 577 powdered, 50 1-16c; granulated, 5¼c.

LONDON, May 25.—SUGAR—Cane, quiet; nothing doing; centrifugal, Java, 15s; Muscovado, fair refining, 11s 10½d.

BEET—Steady; prices fully maintained; May 15s 7½d; June, 15s 9d.

Visible Grain Supply.

NEW YORK, May 25.—The visible supply of grain Saturday, May 23, as compiled by the New York Produce exchange, is as follows: Wheat, 51,283,000 bu.; decrease, 1,848,000 bu.; corn, 7,890,000 bu.; decrease, 1,163,000 bu.; oats, 7,615,000 bu.; decrease, 275,000 bu.; rye, 1,526,000 bu.; decrease, 24,000 bu.; barley, 914,000 bu.; increase, 153,000 bu.

STOCKS AND BONDS.

Business Was on a Moderate Scale and Depression Was the Rule.

NEW YORK, May 25.—There was no reflection in today's stock market of the cheerful sentiment that had characterized the closing speculation last week. Business was on a moderate scale, and the tone of the market was depressed, vigorous efforts against prices being made by the board room professionals, particularly in some of the specialties. The bear contingent had absolute control of the dealings after the first hour, and soon developed the existence of stop loss orders in several properties, notably Manhattan. The unfavorable influences bearing upon prices included the engagement of $1,350,000 in gold for shipment to Germany tomorrow, and the expectation of increased exports later in the week; an unsatisfactory showing of earnings by the St. Paul for the third week and a falling off in the Chicago tonnage eastbound. The last mentioned led to some selling of the grangers and Southwestern shares, as confirming the reports of the slow movement of old corn. The reactionary tendency induced realizations of profits, accruing on last week's rise, and there was also evidence of liquidation. The market did not receive any assistance from the foreign financial centers. The selling pressure became quite marked as the day progressed, some of the usually inactive stocks receiving the unwelcome attention of the bears, and the greatest weakness was displayed in the closing operations. The final prices were at the lowest of the day.

The market opened irregular, with the more important variations in prices confined to the industrial group. Tobacco started in 1 per cent higher, and Laclede Gas 1½ per cent lower. The tone steadied shortly and general fractional recoveries occurred, the market apparently having discounted the gold engagements. The dullness that ensued, however, inspired a drive against the list after 11, and under sales for both accounts, declines of from 1 to 3¾ per cent were recorded in the prominent stocks, with Manhattan the chief sufferer. The break in the last mentioned was considered due to realization of profits. Laclede Gas fell 2¼ per cent to 22¾c on liquidations, and closed within a fraction of the lowest, despite the declaration of the regular semi-annual dividend of 2½ per cent, and of an extra disbursement of 1 per cent on the preferred stock. Sugar broke 2½ per cent and was especially weak at the close, although some improvement was noted in the closing. Rumors of the enactment of a further advance of ¼ per cent in the refined grades of the product.

Tobacco broke 1⅝ per cent from the top notch. The grangers, Louisville & Nashville and Southwestern generally averaged slight decline. Considerable comment was excited by demoralization in Brooklyn Elevated bond prices today on liquidation, attributed to the acute shrinkage in earings, due to the trolley competition. Union Elevated first declined 8¼ per cent, to 83½c, with a recovery to 85¾c, Brooklyn firsts lost 8¾ per cent, to 85c, and Brooklyn seconds 15 per cent, to 55c. The bond market displayed weakness approaching demoralization in some instances, and particularly in Brooklyn L Elevated issues, elsewhere referred to. Fort Worth & Denver City firsts trust receipts lost 8½ per cent, and Omaha & St. Louis first trust receipts, 5 per cent. The recessions among the more prominent issues were fractional. The sales were $623,000. The more important of the other declines ranged from 1 to 3 per cent.

Government bonds were weak and lower on sales of $21,000.

The following were the closing quotations on the leading stocks of the New York exchange today:

Atchison.....	14⅝	N. Y. Central.....	96⅛
Adams Ex.....	150	*N. Y. & N. E.....	45
Alton, T. H.....	54	Ontario & W.....	14¼
Am. Express.....	111	Oregon Imp.....	11
Baltimore & Ohio..	18	Oregon Nav.....	14
Canada Pacific....	61	*O. S. L. & U. N....	7⅛
Canada Southern..	50¾	Pacific Mail.....	26
Central Pacific....	14⅛	Peoria Dec. & E....	9
Ches. & Ohio.....	16¾	Pullman Palace....	162
Chicago & Alton..	157	Pullman Palace....	158
C., B. & Q.....	59⅛	Reading.....	11
Chicago Gas.....	67⅞	*R. G. W.....	15
Consolidated Gas.	157½	R. G. W. pfd.....	43
C., C., C. & St. L..	38⅝	Rock Island.....	70¼
Colo. Coal & Iron..	1¼	St. Paul.....	77⅛
Cotton Oil Cert...	13	do pfd.....	128
Delaware & Hud..	126¼	St. P. & Omaha....	43¾
Del., Lack. & W...	160	do pfd.....	124
D. & R. G. pfd.....	37⅞	Southern Pacific..	18
D. & C. F. Co.....	18¾	Sugar Refinery....	122¼
East Tenn.....	14⅛	Tenn. Coal & Iron.	26⅝
Erie.....	30¾	Texas Pacific.....	8
Erie pfd.....	21	T. & O. Cent. pfd..	73
Fort Wayne.....	160	Union Pacific.....	7¾
G. Northern pfd...	118	U. S. Express.....	40
C. & E. I. pfd.....	98	W. St. L. & P.....	7⅞
Hocking Valley...	13¾	W. St. L. & P. pfd.	17¾
Illinois Central...	96	Wells Fargo Ex...	98
St. P. & Duluth....	23	Western Union...	85
K. & T. pfd.....	25	Wheeling & L. E..	10
Lake Erie & West.	18	do pfd.....	35⅝
do pfd.....	71½	M. & St. L.....	19
Lake Shore.....	140½	D. & R. G.....	11
Lead Trust.....	24⅝	G. E.....	35¾
Louisville & N....	50¼	N. L.....	16
L. & N. A.....	9⅝	C. F. & I.....	28¼
Manhattan Con...	103¾	*do pfd.....	100
Memphis & C.....	15	T. St. L. & K. C....	2⅝
Michigan Cent....	93½	T. St. L. & K.C. pfd	10
Missouri Pacific...	25⅝	S. R. R.....	9¼
Mobile & Ohio.....	21	S. R. R. fd.....	30
Nashville Chat....	68½	Am. Tob. Co.....	68¾
National Cordage..	8⅝	do pfd.....	98
Nat. Cordage pfd..	10⅝	Am. Tel. & C. Co...	92
N. J. Central.....	105	Com'l Cable Co....	150
N. & W. pfd.....	8⅛	Am. Sugar pfd.....	103½
North Am. Co.....	5¼	U. S. Cordage pfd..	21
Northern Pacific...	8	*U. S. Leather pfd..	65
N. Pacific pfd.....	11¾	U. S. Rubber.....	24
U. P. D. & G.....	3¼	do pfd.....	84
Northwestern.....	105¾	S L.S.& E 1st T R.	40@45
do pfd.....	148¾		

* offered.

The totals sales of stocks today were 123,180 shares, including the following: American Tobacco, 7,100; American Sugar, 4,900; Burlington & Quincy, 6,000; Louisville & Nashville, 3,900; Manhattan, 8,800; Northern Pacific, 3,000; St. Paul, 9,500; W. & L. E., 4,000.

New York Money Market.

NEW YORK, May 25.—MONEY ON CALL—Easy at 1½@2 per cent; last loan, 2 per cent; closed, 1½@2 per cent.

PRIME MERCANTILE PAPER—4@5½ per cent.

STERLING EXCHANGE—Steady, with actual business in banker's bills at $4.88½@4.88¾ for demand, and $4.87½@4.87¾ for sixty days. Posted rates, $4.88½@4.89 and $4.89½@4.90. Commercial bills, $4.86¾.

BAR SILVER—68½c.

SILVER CERTIFICATES—68¼@68⅝c.

GOVERNMENT BONDS—Weak; State bonds, active; railroad bonds, weak.

Closing quotations on bonds were as follows:

U. S. 4s, reg. new.	114⅛	N. Pac. 3ds.....	72
U. S. 4s comp. new.	114⅛	C. P. lsts of '95....	10 1¼
U. S. 5s, reg.....	112¾	D. & R. G. 7s.....	110½
U. S. 5s, coup.....	112¾	D. & R. G. 4s.....	91
U. S. 4s, reg.....	108¾	Erie 2ds.....	65⅛
U. S. 4s, coup.....	109⅛	G. H. & S. A. 6s...	105
U. S. 2s, reg.....	94⅛	G. H. & S. A. 7s...	100
Pacific 6s of '95...	104⅝	H. & T. C. 5s.....	108⅛
Ala., class A.....	105	do 6s.....	100⅛
Ala., class B.....	105	M., K. & T. 1st 4s.	86
Ala., class C.....	105	do 2d 4s.....	59
Ala. Currency.....	100	Mutual Union 6s...	111
La. New Con. 4s..	98	N. J. C. Gen. 5s...	119
Missouri 6s.....	100	No. Pacific 1sts...	117¼
N. C. 6s.....	124	*do 2ds.....	115⅛
N. C. 4s.....	104	N. W. Consols.....	137
S. C. non-fund.....	1	do S. F. Dob. 5s.	110
Tenn. new set 3s..	84	R. G. West. 1sts...	78
*Tenn. new set 5s.	108	St. P. Consols 7s.	131⅛
Tenn. old 6s.....	60	do C. & P. W. 5s.	114⅛
Va. Centuries.....	61⅛	St. L. & I. M. Gen. 5	79⅝
do deferred.....	6	St. L. & S. F. Gen. 5	112⅝
Atchison 4s.....	78¾	Texas Pac. 1sts...	90
Atchison 2d A.....	42⅛	do 2ds.....	22
Canada So. 2ds...	104	U. P. 1sts of '96....	103⅝
L. & N. unified 4s.	79⅛	West Shore 4s.....	106¼
O. R. & N. 1sts...	110	Southern 5s.....	93½

* offered.

San Francisco Mining Quotations.

SAN FRANCISCO, May 25.—The official closing quotations for mining stocks today were as follows:

Alta.....	10	Gould & Curry....	180
Alpha Con.....	26	Hale & Norcross..	300
Andes.....	40	Justice.....	12
Belcher.....	80	Kentucky Con.....	6
Best & Belcher....	150	Lady Wash. Con..	6
Bodie Con.....	75	Mexican.....	110
Bullion.....	28	Occidental Con....	170
Bulwer Con.....	40	Ophir.....	180
Caledonia.....	12	Overman.....	10
Chollar.....	60	Potosi.....	150
Chollar.....	270	Savage.....	150
Confidence.....	140	Sierra Nevada....	110
Con. Cal. & Va....	295	Silver Hill.....	5
Con. Imperial....	2	Union Con.....	98
Crown Point.....	73	Utah Con.....	100
Exchequer.....	10	Yellow Jacket....	68

Silver bars, 68⅝c; Mexican dollars, 54⅛@55c. Sight drafts, 12½c; telegraphic, 15c.

Boston Stock Quotations.

BOSTON, May 25.—Call loans 3@5⅛ per cent; time loans, 4@5⅛ per cent. Closing prices for stocks were as follows:

A. T. & S. F.....	14⅛	West End pfd.....	91⅛
Am. Sugar.....	122⅛	Wesdingh. Elec....	20
Am. Sugar pfd.....	114⅛	Allouez M. Co.....	52⅝
Bay State Gas.....	14⅛	Edison Elec. Ill....	155
Bell Telephone....	205	Gen. Elec. pfd.....	78⅛
Boston & Albany.	213	Atchison 4s.....	79
Boston & Maine....	180⅛	New England 6s...	112
Boston & M. pfd...	158	Allouez Mining Co.	1
C. B. & Q.....	79	Atlantic.....	22
Fitchburg.....	92⅝	Boston & Montana	87⅝
Gen. Electric.....	35⅛	Butte & Boston....	2⅝
Illinois Steel.....	70⅛	Calumet & Hecla..	310
Mexican Central..	9⅝	Franklin.....	16⅛
Old Colony.....	170⅛	Kearsarge.....	13⅛
Ore. Short Line....	6⅛	Osceola.....	30⅛
Rubber.....	24⅛