COMMERCIAL AND FINANCIAL

Wheat Closed a Fraction Lower on Some Exploded Rumors.

TRADE IN THAT CEREAL CONTINUED LOCAL

Private Crop Report by Toledo Parties Was Given a Bullish Interpretation and Added Strength to the Market.

CHICAGO, May 22.—On small exports and disbelief in crop damage reports wheat closed ⅝@ below yesterday's price. Corn declined only 1-16c, while oats lost ⅝c. Provisions show recessions, particularly pork.

The trade in wheat continued chiefly local. Early a fairly firm tone was prevalent, but the market later on became sensitive and changed frequently within the range of ⅞c, final figures showing a ⅝c decline. There was fair buying early by many of yesterday's sellers, the market oversold and for a while ruled quite firm. Cables did not show the decline expected, coming but ¼d lower, which, in face of the sharp break on this side yesterday, was taken as an evidence of strength. A private crop report by Toledo parties was given rather a bullish interpretation and added some strength to the market. Minneapolis wired that millers there had advanced the price of flour 10 cents, and reported a better demand. There was also a denial of the report of yesterday, that wheat was being cut around Wichita, Kan. New York wired that several private cables quoted spot in Liverpool ½d higher, and this helped to sustain prices for a while, but increased selling set in when public cables were posted, showing declines all round. The weather, too, proved quite a factor, there being a "high" in the map over the Dakotas, with very little rain shown and warm and showery conditions over the winter wheat belt. Northwest receipts were very liberal, compared with last week, and the same date a year ago, and out inspection here was small. The light country investment orders were also a factor, the lack of outside interest being quite noticeable. Exports, too, were small and disappointing. New York reported 31,000,000 in gold going out by tomorrow's steamers. The weather in England was said to be cloudy, and dry and warm in France and Germany. The sharp break in provisions and selling by a couple of leading professionals was responsible for the final decline.

Corn kept within ⅛c range. The better weather, decline in wheat, talk of an increased movement, all tended to increase speculative offerings, but there was a fair demand for shorts.

Oats were active, weaker and lower, prices declining from ⅝c to ½c, and closing tame at the bottom. The selling was by prominent professionals and elevator people, and the buying by shorts.

The feature of the trade in provisions was the weakness of pork, lard and ribs in comparison being quite firm. Long pork came out in driblets after a little rise in price, which succeeded the opening, and developed quite freely in increasing volume as the day advanced, until finally it came with a rush on stop loss orders. Compared with last night, pork quit 17½c down, and lard and ribs each 2½c off.

Estimated receipts for tomorrow: Wheat, 21 cars; corn, 275 cars; oats, 321 cars; hogs, 15,000 head.

The leading futures ranged as follows:

Articles	Open.	High.	Low.	Close.
Wheat, No. 2				
May	60¼	60⅝	59⅛	59⅜
June	60⅝	60⅞	59⅝	60
July	61¼	61⅝	60⅛	60⅜
Sept	62¼	62⅝	61⅛	61⅝
Corn, No. 2				
May				28¾
July	29⅜	29⅝	29⅛	29⅝
Sept	30⅛	30⅜	30⅛	30⅜
Oats, No. 2				
May				18⅜
July	19⅛	19⅝	19⅛	19⅜
Sept	19⅛	19⅝	19⅛	19⅜
May, 1897				22½
Pork per bbl				
May				7 15
July	7 35	7 45	7 17½	7 22½
Sept	7 55	7 57½	7 35	7 40
Lard, 100 lbs				
May				4 27½
July	4 37½	4 42½	4 35	4 35
Sept	4 52½	4 55	4 50	4 50
Ribs				
May				3 80
July	3 87½	3 92½	3 87½	3 87½
Sept	4 02½	4 05	4 00	4 00

Cash quotations were as follows:

FLOUR—Quiet, but firm; 10c higher; winter patents, per bbl., $3.50@3.70; straights, $3.20@3.50; clears, $3.00@3.20; spring patents, $3.25@3.70; bakers, per 196 lbs., in jute sacks, $2.25@2.50; rye flour, $2.20@2.40.

WHEAT—No. 2 spring, 59½c; No. 3 spring, 55c; No. 2 red, 63¾@63⅞c.

CORN—No. 2, 28½@28¾c; No. 2 yellow, 29½@29¾c.

OATS—No. 2, 19c; No. 2 white, 21c; No. 3 white, 19½@20½c.

RYE—No. 2, 36c.

BARLEY—No. 2, nominal; No. 3, f. o. b., 26@34c; No. 4, f. o. b., 25c.

FLAXSEED—No. 1, 87@87½c.

PRIME TIMOTHY SEED—$1.20@3.25.

PROVISIONS—Mess pork, per bbl., $7.20@7.25. lard, per 100 lbs., $4.27½@4.30; short ribs, sides loose, $3.90@3.85; dry salted shoulders, boxed, $4.00@4.25; short clear sides, boxed, $4.00@4.12½.

WHISKY—Distillers' finished goods, per gal., $1.22.

SUGARS—Cut loaf, $6.09; granulated, $5.45.

POULTRY—Steady; turkeys, 9@9c; chickens, 8½c; ducks, 11@12c.

The following were the receipts and shipments today:

Articles.	Receipts.	Shipments.
Flour, bbls.	6,000	8,000
Wheat, bu.	9,000	55,000
Corn, bu.	128,000	39,000
Oats, bu.	171,000	300,000
Rye, bu.	3,000	9,000
Barley, bu.	19,000	18,000

On the Produce exchange today the butter market was firm; creamery, 11@15c; dairy, 9@13c. Eggs, firm; fresh, 9½@10c. Cheese, 7@7½c.

NEW YORK GENERAL MARKETS.

Quotations of the Day on Various Commodities.

NEW YORK, May 22.—FLOUR—Receipts, 10,300 bbls.; exports, 300 bbls.; market inactive for winters, but active in a local way for outside brands or spring patents. Association brands were advanced 10c, which made them unsalable; Minnesota patents, $3.75@4.10; spring low grades, $2.00@2.50; winter patents, $3.70@3.75; winter straights, $3.55@3.45. Rye flour, dull; superfine, $2.60@2.70; fair, $2.75@2.90.

CORN MEAL—Steadier; yellow western, coarse, 71c; Brandywine, $2.15.

RYE—Weak at 42¼@42½c.

BARLEY—Nominal; feeding barley, 28@28¼c; malting, 40@42c.

BARLEY MALT—Nominal; western, 47@55c.

WHEAT—Receipts, 73,100 bu.; exports, 16,710 bu.; No. 1 hard, 71½@71¾c. Options opened higher on covering, but lost the advance under local realizing and favorable crop news, the decline becoming more pronounced in the afternoon, owing to liquidation sympathy, with the break in pork and absence of all support; closed ⅞@⅝c net lower; May, 67¾@68⅜c, closed at 67⅞c; September, 67 5-16@68c, closed at 67⅝c.

CORN—Receipts, 65,300 bu.; exports, 32,300 bu. Spot, dull; No. 2, 35c. Options ruled steady at first, but turned weak with wheat and closed ½c net lower; May, 35@35⅛c, closed at 35c; September, 36⅝@36⅜c, closed at 36⅛c.

OATS—Receipts, 111,500 bu. Spot, steady, with good export demand; No. 2, 24¾c. Options, dull and nominal all day; closing at ⅛c net lower; May closed at 24½c.

HAY—Quiet; shipping, $7.50@8.00; good to choice, $8.00@9.50.

HOPS—Quiet; 1894 crop, 2½@4½c; 1895 crop, 3@8c; 1896 crop, Pacific coast, 2½@4c; 1895 crop, Pacific coast, 6@7c.

HIDES—Firm; wet, salted, New Orleans, selected, Galveston, 15c; Buenos Ayres, dry, 16c; Texas, dry, 8c; California, 12@12½c.

LEATHER—Steady; hemlock soles, Buenos Ayres, light to heavy weights, 19@20c.

PROVISIONS—Beef, quiet; family, $9.50@11.00; beef hams, $15.00; cut meats, steady; pickled hams, 9@9½c; pickled bellies, 4¼@4¾c. Lard, weak and lower; western steam closed, 4.45@4.50; refined, lower. Pork, lower; old and new mess, $8.50@8.50; short clear, $9.50@11.50; family, $10.00@11.25.

TALLOW—Easy; city, 3 1-16@3¼c; country, 3¼@3½c.

BUTTER—Receipts, 6,250 pkgs.; steady; western dairy, 8@11c; creamery, 11@15½c; Elgins, 15½c.

EGGS—Receipts, 6,356 pkgs.; quiet; state and Pennsylvania, 11@11½c; western, 9½@10c.

CHEESE—Receipts, 1,474 pkgs.; steady; state, large, 7½@8c; small, 4½@8¼c; part skims, 2@4½c; full skims, 2@2½c.

OILS—Petroleum, easy; United closed at $1.15¼ asked; refined, New York, 8c; Philadelphia and Baltimore, 8c; Philadelphia and Baltimore, in bulk, 4.25. Rosin, quiet; strained, common to good, $1.85@1.90. Turpentine spirits, quiet at 25@26. Cottonseed oil, quiet and featureless; prime crude, 21½@22c; prime crude, f. o. b. mills, 17@19c; off grades, 16½@20½c; prime summer yellow, 28c; off summer yellow, 25@25½c; prime white, 29@29½c.

RICE—Steady; demand fair to extra, 3¾@5c; Japan, 3½@4c.

MOLASSES—Quiet; New Orleans, open kettle, good to choice, 29@32c.

PRODUCE TO Liverpool, steady; cotton, by steam, 5-64d; grain, by steam, 2d.

METALS—Pig iron, quiet; southern, $10.75@13.50; northern, $11.00@13.00. Copper, firm; brokers, $11.12½; exchange, $11.25@11.50. Lead, steady; brokers, $2.97½; exchange, $3.02½. Tin, quiet; straits, $13.50@13.60; plates, market steady. Spelter, quiet; domestic, 4.12½.

Coffee Market.

NEW YORK, May 22.—COFFEE—Options opened steady, with prices 5 points higher to 5 points lower; ruled fairly active and well maintained, by foreign buying and local covering; closed quiet at 5 points net advance to 5 points net decline; sales, 12,500 bags, including: May, 14.85; September, 11.05. Spot coffee, Rio, dull; No. 7, 11¾. Mild, quiet; Cordova, 15@17c. Sugar, quiet; sales, 500 bags, Maracaibo, p. t. Total warehouse deliveries from the United States, 4,206 bags, including 3,828 bags from New York; New York stock today, 173,148 bags; United States stock, 299,361 bags; afloat for the United States, 150,500 bags; total visible supply for the United States, 350,861 bags, against 358,023 bags last year.

HAVRE, May 22.—Closed quiet at ¼f to ⅝f net decline; sales, 12,000 bags.

SANTOS, May 22.—Quiet; good average Santos, 13.00 reis; receipts, 1,700 bags; stock, 74,000 bags.

HAMBURG, May 22.—Quiet at ¼ pfg decline; sales, 13,000 bags.

RIO, May 22.—Weak; No. 7, 12.250 reis; exchange, 9 15-16d; receipts, 6,000 bags; cleared for the United States, 3,500 bags; cleared for Europe, 2,000 bags; stock, 89,000 bags.

OMAHA GENERAL MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Choice stock, 7c; shrinkage.

BUTTER—Common to fair, 6@7c; choice to fancy country, 10@12c.

VEAL—Choice fat, 80 to 120 lbs., are quoted at 7@7½c; large and coarse, 4@5c.

CHEESE—Domestic brick, 12c; Edam, per doz., $2.50; club house, 3-lb. jars, per doz., $3.50; Limburger, fancy, per lb., 12c; Roquefort, ½-lb. jars, per doz., $1.60; Young American, 12c; twins, fancy, 11@12c.

POULTRY—Live—Hens, 7½c; cocks, 5@6c; turkeys, 7@8c; ducks, 8@10c; geese, 6@7c; spring chickens, per doz., $2.00@4.00, or 180@200 per lb. for weights running from 1¼ to 2 lbs.; springs, under 1 lb., 40c each.

HAY—Upland, 2c; midland, $5.50; lowland, $5; rye straw, $4; color makes the price on hay; light bales sell the best; only top grades bring top prices.

BROOM CORN—Extremely slow sale; new crop, delivered on track in country; choice green self-working carpet, per lb., 2½c; choice green, running to hurl, 2¼c; common, 1½c.

PIGEONS—Live, $1.00@1.20; dead pigeons not wanted.

VEGETABLES.

Latterhos & Co. of Crystal Springs, Miss., write that the tomato crop is earlier than usual and that by next week they will be more plentiful. The third week in June will doubtless witness the early part of the heavy movement of tomatoes this season, which will be one or two weeks earlier than usual. Quotations:

TOMATOES—Choice stock, 6-basket crate, $4.00.

PEAS—Boxes, ½ bu., 75c; bu. boxes, $1.50.

TOP ONIONS—Per doz. bunches, 50@10c.

CUCUMBERS—Per doz., 60@75c.

NEW ONIONS—Southern stock, per lb., 2c.

WAX BEANS—Per ½ bu. box, 75c; bu. box, $1.75.

STRING BEANS—Per ½ bu. box, 75c; per bu. box, $1.50.

PIE PLANT—Home grown, per lb., 1c.

CAULIFLOWER—None.

CABBAGE—California stock, per lb., 2½c; Mississippi, per crate, $3.00@3.25.

BEANS—Hand picked navy, per bu., $1.40.

SWEET POTATOES—None.

LIMA BEANS—Per lb., 4c.

WATER CRESS—None.

POTATOES—Minnesota Burbanks, 37@40c; Colorado, 45c; Red River, valley seed potatoes, 35@40c; California new potatoes, per lb., 2½c.

BERMUDA ONIONS—Per crate, $2.00.

FRUITS.

The receipts of strawberries were large, but the quality poor. Quotations:

STRAWBERRIES—Missouri stock, $2.25.

APPLES—None.

CRANBERRIES—None.

CALIFORNIA CHERRIES—Per 10-lb., box, $2.00.

GOOSEBERRIES—Per 24-qt. case, $2.50.

TROPICAL FRUITS.

ORANGES—Mediterranean sweets, $3.50@3.75.

LEMONS—Messinas, fancy, $4.75@4.99; extra fancy, $5.25@4.50; choice, $3.75.

BANANAS—Choice, large stock, per bunch, $2.00@2.25; medium sized bunches, $1.50@2.00.

PINEAPPLES—Per doz., according to size, $2.00@2.25.

MISCELLANEOUS.

NUTS—Almonds, California, per lb., medium size, 10c; Tarragona almonds, per lb., large, 12½c; filazils, per lb., 8c; English walnuts, per lb., fancy soft shell, 12c; medium size, 10c; filberts, per lb., 10c; pecans, polished medium, 8c; large, 10c; Brazil nuts, per lb., 8c; roasted, 7½c.

HONEY—Fancy white, per lb., 14c; choice, 13c; California amber color, 10c.

CIDER—Clarified juice, per half bbl., $3; per bbl., $5.

PRESERVES—Assorted, 20-lb. pails, each, $1.40.

COCOANUTS—Per 100, $4.50; each, 5c.

FIGS—Imported fancy, 5 crown, 20-lb. boxes, 14c; choice 10-lb. boxes, 3 crown, 9@10c.

DATES—Halloween, per lb., 5c; fards, 10-lb. boxes, per lb., 10c.

MAPLE SUGAR—Choice, per lb., 9c.

MAPLE SYRUP—Five gal. cans, each, $2.75; gal. cans, per doz., $12; ½ gal. cans, 36.25; quart cans, $2.50.

DRESSED MEATS.

BEEF—Good steers, 400 to 600 lbs., 6¼@7c; western steers, 600@750, good cows and heifers, 6@6¼c; medium cows and heifers, 5@5¼c; good forequarters, cows and heifers, 3¾@4¼c; good forequarters, native steers, 4½@5c; good hindquarters, cows and heifers, 3¾@4½c; good hindquarters, steers, 5½@6c; cow chucks, 3c; cow plates, 3c; boneless chucks, 4c; cow chucks, 3c; steer chucks, 3¾c; beef tenderloins, 25c; beef rolls, boneless, 9c; sirloin butts, boneless, 9c; loin backs, boneless, 9c; loin backs, 7½@8c; cow ribs, 3c; cow loins, 5c; beef rumps, 3c; rump butts, 5c; shoulder clods, 3c; frozen, 4½c.

MUTTON—Dressed lambs, 8½c; dressed mutton, 5c; racks, 4c; loins, 6c; legs, 6c; saddles, 10c; stews, 3c; sheep pelts, 25c; sheep tongues, per doz., 25c.

PORK—Dressed hogs, 4¾c; pork loins, 6½c; spare ribs, 4c; ham sausages, butts, 4½c; pork shoulders, 4½c; pork shoulders, skinned, 4¾c; pork trimmings, 4c; leaf lard, not rendered, 5¼c; tenderloins, 8c.

HIDES AND TALLOW.

HIDES—No. 1 green hides, 4c; No. 2 green hides, 2½c; No. 1 green salted hides, 5c; No. 2 green salted hides, 4c; No. 1 veal calf, 8 to 12 lbs., 6c; No. 1 dry flint hides, 6@7c; No. 2 dry flint hides, 4@5c; No. 1 dry salted hides, 6c; part cured hides, ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each 25@60c; green salted shearlings (short wooled early skins), each, 10@15c; dry flint, short wooled early skins), No. 1, each, 10c; dry shearlings (short wooled early skins), No. 1 each, 5c; dry flint Kansas and Nebraska butcher wool pelts, per lb., actual weight, 4½@5c; dry flint Kansas and Nebraska Murrain wool pelts, per lb., actual weight, 4@5c; dry flint Colorado butcher wool pelts, per lb., actual weight, 4@6½c; dry flint Colorado Murrain wool pelts, per lb., actual weight, 3@4c; dry pieces and bucks, actual weight, 4@5c; feet cut off, as it is useless to pay freight on them.

TALLOW AND GREASE—Tallow, No. 1, 2¾c; tallow, No. 2, 2c; grease, white A, 2¾c; grease, white B, 2¼c; grease, dark, yellow, 1½c; grease, dark, 1½c; old butter, 2@2½c; beeswax, prime, 15@22c; rough tallow, 1¼c.

BONES—In car lots weighed and delivered in Chicago: Shinbones, per ton, $12.00@14.00; dry country, bleached, per ton, $10.00@12.00; dry country, damp and musty, per ton, $6.00@8.00.

WOOL—Unwashed, fine heavy, 6@7c; fine light, 8@9c; quarter blood, 10@12c; seedy, burry and cheaffy, 8@9c; cotted and locked, coarse, 7@8c; cutted and broken, fine, 6@8c. Fleece washed—Medium, 15@18c; fine, 14@16c; tub washed, 16@18c; black, 8c; bucks, 6c; tag locks, 2@3c; dead pulled, 5@6c.

St. Louis General Market.

ST. LOUIS, May 22.—FLOUR—Steady at the recent decline; patents, $3.55@3.65; extra fancy, $3.40@3.50; family, $3.20@3.30; choice, $2.50@2.60.

WHEAT—Bugs and unfavorable crop news caused the speculative market to start in firm, with a strong reaction from yesterday's decline, but later on reports of small clearances of their stocks of wheat, became depressed, closing ¼c to ⅝c under yesterday. September, dull and lower; No. 2 red, cash, 59c bid, elevator; 62@63½c, track; No. 2 hard, 54½c; May, 54½c; July, 57½c; August, 57½@58c.

CORN—The future market was strong, and early, on the continued rains and reports that farmers could not cultivate, but when wheat declined, the tone became somewhat easier. Spot offerings continue scant, and are held very firmly at ⅛c higher; No. 2 mixed, cash, 24½c; May, 25¾c; July, 26¾c; September, 27c.

OATS—Futures dull and easy; spot, dull; firm; No. 2, cash, 19c; May, 18c bid; July, 18¾c; August, 18c.

RYE—Dull; 38c asked, east track; no bids.

CORN MEAL—$1.25@1.40.

BRAN—Sold in 100-lb. sacks at 40@40½c, east track.

FLAXSEED—Unchanged at 80c.

TIMOTHY SEED—$2.50@2.75.

HAY—Dull; steady for top grades; lower quality easier; prairie, $6.50@9.50; timothy, $6.50@14.50, this side.

POULTRY—Quiet; chickens, 6½@7c for old; 10@12c for spring; ducks, 7½c for old; $3.50@4.00 per dozen for young.

BUTTER—Steady; creamery, 12@17½c; dairy, 8@13c.

EGGS—Firm; in good demand at 8c for fresh.

WHISKY—$1.22.

LEAD—Strong; $2.77½@2.80.

SPELTER—Ranges from $3.72½ to $3.85, according to quality.

COTTON TIES—Unchanged; 72c.

BAGGING—Unchanged; 4¾@5c.

PROVISIONS—Pork, lower; standard mess, jobbing, $7.25. Lard, lower; prime steam, $4.07½; choice, $4.17½. Bacon, boxed, shoulders, $4.75; longs, $4.50; ribs, $4.75; shorts, $4.87½. Dry salt meats, boxed shoulders and longs, 4; ribs, $4.12½; shorts, $4.25.

BOSTON—Steady; demand fair for medium and fine grades; coarse grades dull; prices unchanged.

MANCHESTER, May 22.—The market for cloths and yarns is quiet, with little business.

Toledo Grain.

TOLEDO, May 22.—WHEAT—Active, but declining; No. 2 cash, 68c; May, 68¼c; July, 63½c; August, 62c.

CORN—Dull and steady; No. 2 mixed and May, 29½c; No. 3 mixed, 29c.

OATS—Dull and easy; No. 2 mixed and May, 20c.

RYE—Quiet; No. 2 cash, 37c.

CLOVER SEED—Dull; prime cash, $4.00, nominal.

Cotton Market.

NEW YORK, May 22.—COTTON—Quiet; middling, 8½c; net receipts, none; gross receipts, 3,418 bales; exports, to the continent, 400 bales; forwarded, 534 bales; sales, 200 bales, all spinners; stock, 133,214 bales.

MEMPHIS, Tenn., May 22.—COTTON—Dull; middling, 7 9-16c; receipts, 60 bales; shipments, 96 bales; stock, 33,878 bales; sales, 575 bales.

Foreign Oils.

LONDON, May 22.—CALCUTTA LINSEED—April shipment via Cape, 25s; turpentine spirits, 32s 9d.

'Frisco Wheat.

SAN FRANCISCO, May 22.—WHEAT—Inactive; December, $1.05¾.

ORDERS ARE STILL DELAYED

Apparent Stagnation in Trade is Merely Postponement of Activity.

DUN & CO. GIVE HOPES FOR THE FUTURE

Thousands of Contracts Reported to Be Deferred Day Until a More Convenient Day—Pig Iron as a Barometer.

NEW YORK, May 22.—R. G. Dun & Co.'s weekly review of trade, which issues tomorrow, will say: The waiting condition, which seems to some people nothing better than stagnation, still continues. But this is different from stagnation. Thousands of orders and contracts are merely deferred because they can be more safely given a little later.

There is nothing exciting in the speculative market for exportable products, and the stories about damage to wheat have been numerous, but the general belief regarding the future supply is fairly reflected in the decline of 1.62 cents per bushel. The western receipts continue larger, for three weeks 5,818,625 bushels, against 4,162,837 bushels last year, while Atlantic exports, flour included, have been only 3,109,897 bushels for the same weeks, against 4,740,974 bushels last year.

The home market fails entirely to respond to short crop stories, for it is known that western reports indicate a crop exceeding last year's. Cotton speculation lifted the price a fraction for a day or two, but it declined again, and such movements are always easy at this season, when stocks can be easily controlled. The European and American mill supplies with commercial stocks, still exceed maximum consumption for the crop year, and promise for the coming crop is decidedly good.

The output of pig iron were always a reliable barometer of business conditions, as some suppose, the return of furnaces in blast May 1, according to the Iron Age, 183,319 tons, against 187,451 April 1, would be convincing. But the increase of stocks unsold since January 1 has been 243,915 tons, and this, deducted from the output of furnaces, leaves 2,076,343 tons for four months, which is certainly in excess of the actual consumption, because the stocks of the great steel companies are not included in the statements. Since the April 1 report was issued those stocks have doubtless increased largely. There is scarcely any improvement in the demand for finished products, though the bar association has become strong enough to enable makers to stiffen the nominally low prices. The demand for nails is so light that a reduction of prices is expected; the demand for structural work is less urgent, but yet orders are encouraging in number, although new contracts are scarce at Pittsburg, and the ablest observers of the iron market notice that there is a glaring incongruity between pig at $12.50, billets at $20.25, and steel rails at $28.

The textile manufacturers are still waiting, as they have been for months past, and the extensive curtailment in Pennsylvania does not strengthen prices in the least. Some large cotton mills have discontinued production this week, but the only change in representative quotations is a ⅛c decline in brown sheetings. The jobbing trade in woolens exceeds expectations, notwithstanding the stoppage of many mills, and, while worsteds and clay mixtures are both a shade lower, there is nothing like confidence or activity as yet in any branch of the manufacture. Sales of wool have been 6,648,200 pounds for the week at the three chief markets, and for the three weeks ended May 21, 9,187,400 pounds, of which 4,883,300 pounds was domestic, against 15,948,250 pounds in the same weeks of 1892, of which 10,861,500 pounds was domestic.

Failures for the week have been 237 in the United States, against 247 last year, and 28 in Canada, against 23 last year.

WEEKLY CLEARING HOUSE TOTALS.

Aggregate Business Transacted by the Associated Banks.

NEW YORK, May 22.—The following table, compiled by Bradstreet's, showing the total clearances at the principal cities and the percentage of increase or decrease, as compared with the corresponding week last year:

	Clearances.	Inc.	Dec.
New York	$ 547,727,194		16.1
Chicago	91,081,828		3.3
Boston	90,428,328		4.6
Philadelphia	67,384,928		6.8
St. Louis	22,996,953		6.9
San Francisco	12,601,744	10.1	
Baltimore	14,953,253	8.5	
Pittsburg	16,100,1927	5.9	
Cincinnati	11,942,050		9.8
Kansas City	9,018,344		14.2
Minneapolis	8,092,141		2.8
Buffalo	4,877,979	4.8	
Milwaukee	4,576,857		
Detroit	5,980,562	0.8	
Louisville	5,214,482		15.7
Minneapolis	4,395,217		19.3
Omaha	4,616,240	31.2	
Providence	4,893,200		3.7
Cleveland	6,075,801	10.7	
Houston	3,174,928		28.2
St. Paul	4,377,369		3.1
Denver	2,423,266		14.4
Indianapolis	4,061,015	5.8	
Columbus, O.	3,612,500		2.1
Hartford	2,209,778	5.7	
Richmond	2,102,590	0.9	
Washington	1,841,241		6.6
Salt Lake	1,662,000	42.3	
Dallas	2,163,509		10.9
St. Joseph	1,413,531	15.5	
Peoria	1,806,213		8.1
Memphis	1,789,796		13.7
Portland, Ore.	824,880		25.9
Worcester	1,448,933		4.0
New Haven	1,546,820	5.4	
Savannah	1,697,749	14.2	
Springfield, Mass.	1,209,129		28.0
Worcester	1,228,921	1.5	
Portland, Me.	1,263,636		
Atlanta	1,262,000	80.7	
Fort Worth	1,140,423		10.2
Waco	916,947		41.5
Syracuse	1,061,541		13.8
Des Moines	984,157		19.0
Grand Rapids	775,078		5.1
Seattle	642,277	37.7	
Kalamazoo	379,166	24.6	
Lowell	634,909	1.9	
Wilmington, Del.	712,320		12.4
Norfolk	848,552		5.6
Sioux City	523,955	7.6	
Los Angeles	1,014,169		19.8
Tacoma	481,691		14.8
Scranton	863,401	19.9	
Spokane	599,878	42.9	
Jacksonville	271,188		16.8
Lincoln	267,513	6.3	
New Bedford	679,883	22.5	
Wichita	451,488		
Birmingham	481,118	15.3	
Omaha	417,299		14.2
Lexington, Ky.	397,931		4.3
Binghampton	338,400		3.9
Helena	528,516		20.3
Bay City, Mich.	260,664		17.4
Fall River	348,637	21.8	
Akron, O.	219,000		18.9
Springfield, O.	189,642		
Canton, O.	191,500		6.8
Sioux Falls	78,649	52.9	
Fremont, Neb.	48,976		11.1
Hastings, Neb.	51,564		29.7
Chattanooga	243,643		7.2
Fargo	187,153	28.5	
Nashville	732,541		16.1
Galveston	3,587,800		11.3
Rockford	204,966		25.0
Augusta	606,083	40.9	
Toledo	1,198,846		
Totals, U. S.	$ 991,339,629		19.8
Exclusive of N. Y.	443,611,835		3.5

DOMINION OF CANADA.			
Montreal	$ 10,626,877		5.3
Toronto	6,446,046	11.0	
Halifax	1,044,075	4.8	
Hamilton	689,419	19.0	
Winnipeg	895,193		6.0
Totals	$ 19,821,559	0.5	

Clearings at Bay City, Fall River, Akron, Springfield, O., Canton, Sioux Falls, Fremont, Hastings, Chattanooga, Fargo, Nashville and Galveston, not included in the total.

SPECULATION STEADIER IN TONE.

Apprehensive Feeling Regarding Money is Growing Stronger.

NEW YORK, May 22.—Bradstreet's financial review of the week says: Speculation during the present week has been even narrower and more professional than before. The tone, however, has on the whole been steadier, and the apprehensive feeling in regard to the political results as bear factors accumulates. Large holders of securities have not been affected by the recent liquidation tendency, which was confined to the smaller semi-professional bulls. The exhaustion of selling from this quarter has imposed a check upon bearish activity on the part of the room traders, and the absence of any decided pressure on the market has been no less significant than the total lack of outside interests, commission houses as a class being almost idle. London has not been a factor either way. Among the incidents of the week is the news that J. P. Morgan has placed an option for $6,500,000 of the new Northern Pacific prior lien 4 per cent bonds with a London banking syndicate, the belief being that the securities will be taken up in the autumn. This week's gold shipments have been comparatively small, amounting to $2,650,000, and in the early part of the week it was understood the "special orders" for gold from Germany had been filled. There seems to be some uncertainty about this, however, and the existence of a considerable inquiry for exchange would in any event tend to force events to a level at which gold would move to London, as the record for many years past shows to be a normal proceeding at this season. So far as any speculative interest developed, it was mainly in connection with the manipulation of some of the industrials.

BUSINESS FAILURES ARE FEWER.

Between-Seasons Period Shows but One Healthy Sign in Trade.

NEW YORK, May 22.—Bradstreet's tomorrow will say: The reactionary tendency in prices, shrinkage in railroad earnings, the falling off in bank clearings and the fact that the present constitutes the beginning of the between-seasons period, include the more conspicuous features of the general business situation. On the other hand, business failures have fallen off sharply.

General trade throughout the central west has not met anticipations. Clothing orders have dropped off two weeks earlier than usual at Chicago, and the run of orders for dry goods there is light. A relatively more favorable report comes from St. Louis, but dry goods, clothing, hardware and groceries are being sold in increasing quantities for fall delivery. Detroit and Milwaukee business interests are suffering from strikes. The most favorable report comes from Kansas City, where the movement of merchandise continues relatively quite active; mercantile collections are fair and trade prospects were never better. Improvement is also noted on the Pacific coast, due to the weather, which has rendered the crop outlook more favorable and stimulated purchases in staple lines.

Exports of wheat, flour included as wheat, from both coasts of the United States this week amount to 1,336,000 bushels, as compared with 1,937,000 bushels last week, 2,250,000 bushels in the week one year ago, 2,210,000 bushels two years ago, and 3,596,000 bushels three years ago.

The total number of business failures throughout the United States this week shows a marked falling off from the weekly average during the past four months, 216, as compared with 265 last week, 208 in the like week of 1895, 237 in the third week of May, 1894, and 189 as compared with 247 in the corresponding week of 1893. The total number of business failures reported from the Canadian Dominion this week is 28, as compared with 24 last week, 25 in the same week a year ago, and 29 two years ago.

STOCKS AND BONDS.

Sugar, Tobacco and Manhattan Monopolized All Dealings.

NEW YORK, May 22.—Three stocks relieved the market today from practical stagnation, Sugar, Tobacco and Manhattan. The last mentioned was the only one in the railway list that attained respectable proportions, even such an old standby as St. Paul figuring for less than 9,000 shares. London was a mod-rate seller of Americans, but its operations were on a small scale. The dealings, while no less strictly professional than usual for some time past, were given an appearance of animation at times, owing to spurts of activity in the three stocks mentioned. Manhattan was plainly the motive power, but in Manhattan some genuine buying was noted in the news late in the day, that the appellate division of the supreme court declared rapid transit unconstitutional. Aside from this development and the engagement of $1,100,000 in gold for export by tomorrow's steamer there was no noteworthy influence bearing on the market. There was a marked falling off in the amount of political gossip. The speculation opened weak and lower, but the concessions made were fractional, and a firm tone soon developed under the leadership of Sugar and Tobacco. Inside support was evident in the first named and the stock stopped the shorts to run to cover. The stock rose 2¼, as against 2⅞ at the early figure. The initial price of Tobacco, which, at a decline of ½ per cent, in sympathy with the depression in the general list, but in this case also effective strategy on the part of inverted interests was successful, and a rise of 2¼ per cent to 2⅜ occurred. Round amounts of the stock exchanged hands, the bears covering freely. The decision in favor of Manhattan was not generally known until late in the day, but the traders turned and whooped the stock up 2⅝ on it, Metropolitan following suit at the best price of the day. The engagement of gold for shipment failed to affect the market, despite a further hardening tendency in the foreign exchange market, which is regarded as foreshadowing shipments next week. An advance in the rates for specie rendered made for the new steamship lines not expected to check the influx of gold to Paris, as it is realized that the gold is forwarded as an exchange operation and for remittances. The improvements in the money market were practional, sales from an advance of 1½ per cent each in consolidated Gas and Cordage guaranteed. The market closed strong at the top level. Railroad bonds were quiet and lacked feature, but were firm in tone. The aggregate sales were $45,000. The more important changes were:

Advances, Consumers' Gas, 1sts, 2¼ per cent; Union Pacific 4s, trust receipts, 2 per cent; Alton & Terre Haute 1sts, 1½ per cent; Chicago, St. Louis & New Orleans, 5s, 1¼ per cent and St. Paul, generals, Detroit Gas 5s, and Pittsburg & Western 1sts, one per cent. Colorado Southern, Rio Grande Western, Minneapolis, Spokane & Palouse 1sts, trust receipts, 3 per cent; Susquehanna & Western terminal 1sts, 1½ per cent, and Oregon improvement consol 5s, trust receipts, 1 per cent. Governments were dull, but steady on sales of $13,000.

The Evening Post's London cable gram says: The ante-holiday dullness continues in the stock markets. Except for English rails the tone was easier on realizations before the settlement, which commences near whitsuntide. The Bank of England bought £12,000 in American eagles. A further decline in the Dutch exchange rates on London indicates possible gold shipments to London. The Paris bourse was steady.

The following were the closing quotations on the leading stocks of the New York exchange today:

Atchison	15⅝	do pfd	14⅞
Adams Ex	148	N. Y. Central	96¾
Alton, T. H.	54	N. Y. & N. E.	45
Am. Express	114	Ontario & W.	14½
Baltimore & Ohio	18⅛	Oregon Imp	1
Canada Pacific	61	Oregon Nav	14
Canada Southern	51⅝	O. S. L. & U. N.	7⅝
Central Pacific	19	Pacific Mail	25⅜
Ches. & Ohio	16⅞	Peoria Dec. & Ev.	2
Chicago & Alton	157	Pittsburg	162
C., B. & Q.	70⅝	Pullman Palace	157
Chicago Gas	68⅝	Reading	11⅝
Consolidated Gas	125⅝	R. G. W.	15
C., C., C. & St. L.	133⅜	R. G. W. pfd	43
Colo. Coal & Iron	14	Rock Island