

COMMERCIAL AND FINANCIAL

Wheat Advanced Two Cents and Closed with that Gain. There was practically no change in the price of wheat...

Cables Opened Lower but There Was Considerable Strength Developed Later—Corn Took Some Encouragement from Wheat.

CHICAGO, Jan. 22.—Wheat advanced today and closed with the gain held except for corn and oats were strong in sympathy and closed from 1/4 to 1/2 higher respectively.

From the start the wheat trade was unmistakably bullish and wheat, which closed yesterday at 61 1/2 to 61 3/4, started nominally at 61 1/2. There was practically no wheat for sale at this price, however, and from the opening it was churning hands in 25.00, 26.00 and 26.00-lb. chunks at 62 1/2. The feeling was in sharp contrast with that which prevailed at the close yesterday.

After the trade had had a night's reflection it was unable to discover why it had been so panicky, and the suspicion was raised that they were the victims of a raid designed to shake out the longs and buy cheap wheat. This conviction, with the fact that there was no wheat for sale on the contrary, much that was strongly bullish, caused a rush on the part of those who had sold and the result was a relief rally on the long side, but there was no light for sale, and the market was left to itself. The market was a steady advance from 62 1/2 to 63 1/2, and then a sharp decline followed, which was caused by a break in the market. The market was a steady advance from 62 1/2 to 63 1/2, and then a sharp decline followed, which was caused by a break in the market.

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On the Proton exchange today the butter market was steady, creamery, 14 1/2 to 15 1/2; dairy, 10 1/2 to 11 1/2; eggs, steady, fresh, 12 1/2 to 13 1/2; cheese, quiet, 8 1/2 to 9 1/2.

NEW YORK GENERAL MARKET.

Closing Quotations on the Principal Commodities and Staples. NEW YORK, Jan. 22.—FLOUR—Receipts, 15,000 bbls.; exports, 13,000 bbls.; strong, with 50c advance generally paid, market closed at 10 1/2 to 11 1/2.

NEW YORK, Jan. 22.—The operations in stocks today, while largely of a professional character, included some fair outside buying for numerous accounts, closing at a high price by local commission houses. The volume of business was somewhat larger than that of the previous day, with the greater part of the trading done by the local market.

OMAHA GENERAL MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce. EGG—Steady, fresh, 10 1/2 to 11 1/2; packed, 10 1/2 to 11 1/2.

WHEAT—Choice fair, 75 to 80 lbs., are quoted at 62 1/2; large and coarse, 40c. CHICAGO, Jan. 22.—Wheat advanced today and closed with the gain held except for corn and oats were strong in sympathy and closed from 1/4 to 1/2 higher respectively.

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OMAHA LIVE STOCK MARKET.

Receipts for the days indicated are: January 21, 1,200; 22, 1,200; 23, 1,200; 24, 1,200; 25, 1,200; 26, 1,200; 27, 1,200; 28, 1,200; 29, 1,200; 30, 1,200; 31, 1,200.

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