COMMERCIAL AND FINANCIAL

Wheat Started with Promise of a Wild Advance.

CROP DAMAGE REPORTS THE CAUSE

Range in Price at the Opening for July Wheat Was an Improvement Over the Close on Thursday.

CHICAGO, June 7.—Helped by crop damage reports and strong cables, wheat started today with promise of a wild advance, but became tame later under heavy realizing sales, closing but ⅜c higher and 1c under the top figures. Corn closed ½c lower, oats ⅜c lower and provisions lower for pork, but slightly higher for lard and ribs.

Wheat got a vigorous hoist at the opening. The range in price for July at the start was from 80½c to 81c. Only one or two lots were secured at the lower figures at the time referred to, the great bulk of the first few minutes' business being at from 80⅞c to 81c. Inside of the next minute or two ¼c was realized, but there was heavy trading for a few seconds at 81¼c. The regular closing price yesterday was 79½c. There had been no rain in the winter wheat belt in the last twenty-four hours, and none was predicted for that space of time to come. Spring wheat had been again plentifully watered and more rain was promised for tonight, and the fine promise it is giving helped to keep the market from getting beyond control. Perhaps the chief influence in preventing the price from running heavenward was the uncertainty regarding the nature of the forthcoming government report. The Liverpool market was 1½d higher for futures and ½d up for spot wheat. Logan & Co.'s private cablegram from there remarked that there was a milling demand for wheat. Hitherto Liverpool dispatches have ascribed the advances there entirely to speculation. Berlin was from 1¼ to 1¾ marks higher. Paris also sent improved quotations. The day's movement included twenty car loads received here, but only eleven cars came from the country, nine being from private city warehouses. Minneapolis and Duluth received 245 cars, compared with 272 cars on the corresponding day of the year before. The export clearances from the Atlantic seaboard were very light, amounting to only 89,000 bu. in wheat and flour together. St. Louis stocks have decreased 250,000 bu. so far this week, leaving them with only about 200,000 bu., according to the telegram from there. Immense quantities of long wheat were disposed of. Logan & Co. alone, it was reported, sold four to five million bu. The price of July dropped twice to 80¼c, and recovered as often to 81c. Its last drop took it to 79⅞c, but at the close 80¼c was bid.

Corn rose at the opening in sympathy with wheat, but become very weak and helped to pull the latter off its perch near the close by the heaviness it displayed. The reports concerning the promise for the next crop seemed too good and the acreage planted too heavy to permit of any lasting enthusiasm on the bull side. July started at 50½c, as compared with 52⅞c at the close yesterday. It dropped near the close to 52¼c to 52⅜c, and closed at from 52⅛c to 52½c.

Oats were only fairly active. Fluctuations followed wheat and corn, opening rather firm and higher, but declined later. September ranged from 31⅜c to 30⅝@30½c, and rested at the low price.

The provision market opened firm at higher prices on account of the buoyancy with which wheat and corn inaugurated the day's business. It weakened later in response to the lead again given by the grain markets late in the session, and closed with a loss of from 5c to 7½c in pork, but rather firmer for lard and ribs. Lard at the opening was unchanged and at the close was nominally 2½c higher for the day, and ribs unchanged for September, but 2½c higher for July.

Estimates for tomorrow: Wheat, 36 cars; corn, 280 cars; oats, 215 cars; hogs, 15,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.
Wheat, No. 2				
June.....	79⅝@80	80⅝	79⅛	79⅛
July.....	80⅝@81	81¼	79⅞	80¼
Sept.....	81⅝@82¼	82¼	80⅛	81⅜
Corn No. 2..				
June.....	52⅝	52⅝	51½	51⅝@¾
July.....	53½	53⅝	52¼	52⅝@⅝
Sept.....	54¾	55	53⅝	53⅝
Oats No. 2...				
June.....	30⅛	30⅛	30⅛	30⅛
July.....	31@31⅛	31⅛	30¼	30⅛
Sept.....	31⅝@31⅞	31⅝	30	30⅛
Pork per bbl				
July.....	12 75	12 75	12 55	12 55
Sept.....	13 00	13 10	12 80	12 85
Lard, 100 lbs				
July.....	6 62½	6 62½	6 62½	6 62½
Sept.....	6 85	6 85	6 82½	6 82½
Short Ribs				
July.....	6 30	6 32½	6 30	6 30
Sept.....	6 50	6 55	6 47½	6 50

Cash quotations were as follows:

FLOUR—Strong, 10c advance; winter patents, $3.70@4.00; winter straights, $3.25@3.75; bakers, $2.90@3.25; spring patents, $3.90@4.30; spring straights, $3.10@4.00.

WHEAT—No. 2 spring, 80¼@83¼c; No. 3 spring, 78½c.

CORN—No. 2, 51⅞@52c; No. 3 yellow, 51½@51⅝c.

OATS—No. 2, 29½c; No. 2 white, 32¾@33½c; No. 3 white, 33c.

RYE—No. 2, 70c.

BARLEY—No. 2, 52@53c; No. 3, 51@52c; No. 4, 49c.

FLAX SEED—No. 1, $1.18½.

TIMOTHY SEED—Prime, $5.25.

CLOVER SEED—$8.50.

PROVISIONS—Mess pork, per bbl., $12.50@12.60. Lard, per 100 lbs., $6.32½@6.35. Short ribs sides (loose), $6.20@6.25. Dry salted shoulders (boxed), $5.12½@5.50. Short clear sides (boxed), $6.50@6.62½.

WHISKY—Distillers' finished goods, per gal., $1.26½.

SUGARS—Cut loaf, unchanged.

The following were the receipts and shipments today:

Articles.	Receipts.	Shipments.
Flour, bbls.....	4,000	4,000
Wheat bu.....	14,000	91,000
Corn, bu.....	156,000	358,000
Oats, bu.....	171,000	373,000
Rye bu.....	3,000	1,000
Barley, bu.....	9,000	1,000

On the Produce exchange today the butter market was firm; creamery, 10@17½c; dairy, 10@16c. Eggs, steady; 10@11½c. Cheese, 6¼@7½c.

NEW YORK GENERAL MARKET.

Closing Quotations on the Principal Commodities and Staples.

NEW YORK, June 7.—FLOUR—Receipts, 20,900 bbls.; exports, 8,900 bbls.; sales, 18,600 pkgs; steadier, with a light demand. Winter wheat, scarce; straights in moderate demand for Cuban markets. Minnesota patents, $4.10@4.65; city mill patents, $4.85@5.15; winter patents, $4.00@4.40; city mill clears, $4.10@4.40; winter straights, $3.75@4.25; winter extras, $2.60@3.65; winter bakers, $3.25@4.25; winter low grades, $2.45@3.05; spring low grades, $2.00@2.50. Rye flour, firm and more active; sales, 200 bbls.; superfine, $4.20@4.25; fancy, $4.40@4.60.

CORN MEAL—Steady; yellow western, $1.18@1.20; Brandywine, $3; sales, 200 bbls.

WHEAT—Receipts, 2,800 bu.; exports, 8,500 bu.; sales, 6,650,000 bu. futures, 40,000 bu. spot. Spot irregular; No. 2 red, in store and afloat, 82½c; afloat; 83c; f. o. b., 84¼c afloat; No. 1 northern, 86c delivered; No. 1 hard, 86½c delivered. Options developed decided strength during the afternoon, owing to active country buying on the unfavorable crop news and prospects of continued dry weather, with higher cables and foreign buying as additional help. In the afternoon a break in corn started active realizing and prices closed at the lowest, which was ¼c above yesterday; June, 82½@83½c, closed 82½c; July, 83@84c, closed 83c; August, 83⅝@84⅝c, closed 83⅝c; September, 83⅞@84c, closed 83⅞c; December, 85⅝@86⅝c, closed 85⅝c.

CORN—Receipts, 52,700 bu.; exports, 2,900 bu.; sales, 480,000 bu. futures, 73,000 bu. spot. Spot irregular; No. 2, 56½c in elevator; 57½c afloat; yellow, 57½@57¾c; No. 2 white, 57½c in elevator, 58½c delivered. Options advanced at first on country buying and sympathy with wheat, but finally yielded to heavy realizing and closed ¾@¾c lower; July, 57⅝@58⅛c, closed 57⅞c; September, 58¼@58½c, closed 58⅛c.

OATS—Receipts, 113,300 bu.; exports, 200 bu.; sales, 220,000 bu. futures, 52,000 bu. spot. Spot firm; mixed No. 2, 33¼@34¼c; No. 2 delivered, 34¼@35c; No. 3, 33½c; No. 2 white, 36½@37c; No. 3 white, 36c; track white western, 37@42c. Options quiet within small range; realizing caused loss of early advance, and the close was unchanged to ¼c lower; June closed 32¾c; July, 33⅞@34¼c, closed 33⅝c; September, 33⅝@34⅜c, closed 31½c.

LEATHER—Firm; hemlock sole, Buenos Ayres, light to heavy weights, 22@23c; acid, 21@24c.

HOPS—Dull; state, common to choice, old, 3@6c; 1894, 4@8c; coast, old, 3@6c; 1894, 4@8c.

HAY—Quiet; shipping, 80@85c; good to choice, 90@95c.

HIDES—Firm; wet salted New Orleans, selected, 45 to 65 lbs., 6½c, nominal; Texas, selected, 50 to 60 lbs., 5½c, nominal; Buenos Ayres, dry, 20 to 24 lbs., 15c, nominal; Texas dry, 24 to 30 lbs., 10c.

WOOL—Firm; domestic fleece, 16@28c.

PROVISIONS—Beef, quiet; family, $11.50@12.00; extra mess, $8.50@9.00; beef hams, $19.50@20.00; city, extra India mess, $17.00@18.00.

Cut meats, steady; pickled bellies, $5.50@6.00; pickled shoulders, $5.00@5.25. Lard, steady; western steam closed $6.30@6.32½, nominal; refined, $6.70 (old packages); city at 6¼c; July, $6.30 nominal; September, $6.40 nominal. Pork, dull but steady; family, $12.50@13.00.

BUTTER—Firm; western dairy, 9@13c; western creamery, 12@18c; western factory, 8@12c; Elgins, 18c; imitation creamery, 11@15c; dairy, 11@15c; state creamery, 18c.

CHEESE—Easier; state, large, 5@7c; small, 5½@7½c; part skims, 2@4c; full skims, 1@1½c.

EGGS—Firm; state and Pennsylvania, 14½@14½c; western fresh, 13@14c; receipts, 8,680 pkgs.

TALLOW—Dull; city, $2 per pkg., 4½c; country (pkgs. free), 4⅛@4¼c.

ROSIN—Dull; strained, common to good, $1.55@1.60.

PETROLEUM—Weak; United closed $1.46 bid; refined, New York, $1.65; Philadelphia and Baltimore, $7.60; Philadelphia and Baltimore, in bulk, $5.30.

TURPENTINE—Quiet at 29@29½c.

METALS—Pig iron, quiet; American, $10.00@12.45. Copper, steady; brokers' price, $10.75; exchange price, $10.50@10.60. Lead, steady; brokers' price, $3.12½; exchange price, $3.30@3.32½. Tin, barely steady; straits, $14.00@14.10; plates, steady. Spelter, firmer; domestic, $3.75@3.80; sales on 'change, 38 tons August tin, $14.10; 25 tons South American, July 1 to September, $14.50; 10 tons October, $14; 25 tons June, $14.05; three cars September lead, $3.25.

COTTON SEED OIL—More demand for off yellow, with sales of 100 bbls. at 26½c and 200 bbls. at 27c, closing 26½@26¾c; other grades comparatively neglected; market closed steady; off crude, 22@23c; off summer yellow, 26½@28½c; yellow butter grades, 29@29c.

OMAHA GENERAL MARKET.

Condition of Trade and Quotations on Staple and Fancy Produce.

Owing to the continued light receipts, the market on eggs is a little firmer and some sales are reported at 10½c. The bulk of the sales, however, are at the old price, 10c.

Poultry has not shown any material change during the past twenty-four hours. Quotations:

EGGS—Choice stock, 10@10½c.

BUTTER—Packing stock, 8½@9c; choice to fancy, 10@12c; gainered country, 11c; separator creamery, 18c.

LIVE POULTRY—Hens, 6@6½c; roosters, 3@4c; spring chickens, $2.00@3.50 per doz.; ducks, 7@8c; turkeys, 6c; geese, 5c.

VEAL—Choice fat, 70 to 100 lbs., are quoted at 6@7c; large and coarse, 4@5½c.

CHEESE—Wisconsin full cream, 9c; Young Americans, 10c; twins, 11c; Nebraska and Iowa, full cream, 10c; Nebraska and Iowa, part skims, 6@7c; Limburger, No. 1, 10c; brick, No. 1, 11c; Swiss, No. 1, 14c.

HAY—Upland hay, $8.50; midland, $8; lowland, $7.50; rye straw, $5; color makes the price on hay. Light bales sell the best. Only top grades bring top prices.

PIGEONS—Per doz., $1.00@1.50.

VEGETABLES.

The consumption of dried beans of all descriptions has been larger during the past year than in any previous twelve months, says the New York Journal of Commerce. The crops last season were good and the supply was in excess of the average, but the consuming demand has brought the stock down, and at the present time it is estimated that the supply of foreign beans of all kinds in first hands is not more than 20,000 bags, against about 60,000 at the corresponding date in 1894. In jobbers' hands the supply is even shorter that it was a year ago, according to reports from different parts of the country, but there appears to be less in the west than elsewhere, judging from the inquiries received from that quarter of late. Pittsburg has taken a number of cars of pea beans and Cincinnati has also been a buyer during the past year, but from other western points the frequent inquiries are received. The explanation of the interest shown by buyers in a season when trade might ordinarily be expected to lag is that the time has arrived when people look for food in the market and that the demands of consumption during the winter and early spring months having exhausted the supplies of jobbers and retailers, and with classes of distributers are renewing their stocks in anticipation of an advance in prices based on the reduced stocks in first hands. There has been no marked advance so far and none is likely to occur, but dealers look for a steady and perhaps a slightly higher market before the new crop becomes available. It is reported that the stock of dried California limas in first hands is about exhausted, and, as a result, prices have advanced within the last two weeks from $2.90 to $3.10, little being now obtainable at the latter price. The quantity in sight is said not to be over one-twentieth of the available supply at this date last year. Retailers have been buying sparingly for some time past, leaving the stock in the hands of jobbers, but even the latter are believed to have small supplies. Quotations:

CAULIFLOWER—Southern stock, per crate, $2.00.

ONIONS—Bermudas, per crate, $1.50@1.60; California, per sack, per lb., 2c.

POTATOES—Western stock, car lots, 70@83c; small lots, 80@90c; new, per lb., 2c.

OLD BEANS—Hand picked, navy, $2.20; Lima beans, per lb., 5½@5½c.

CABBAGE—On orders, 3c.

SPINACH—Per bu. basket, 35@40c.

RADISHES—Per doz. bunches, 15c.

GREEN ONIONS—Per doz. bunches, 50@10c.

LETTUCE—Per doz., 25@50c.

ASPARAGUS—Choice stock, on orders, 40@40c per doz. bunches.

PIE PLANT—Per lb., ¾@1c.

CUCUMBERS—On orders, 40@50c per doz.

PEAS—On orders, per ½-bu. box, 50@60c.

STRING BEANS—On orders, ½-bu. box, 60c; 6-basket crate, $1.25.

TOMATOES—Florida stock, per 6-basket crate, $4; Texas stock, per 4-basket crate, $2.50.

WAX BEANS—On orders, per ½-bu. box, 75c; bu. boxes, $2.00.

TEXAS SQUASH—Per doz., on orders, 40@50c.

FRUITS.

There were very few southern strawberries on the market yesterday and what few did arrive were not very good. There was, however, a full car of berries from Hood River, Ore. The fruit was good, choice, large and of fine color, and arrived in fine shape. The market is firm, as will be noted from the quotations given below.

Black raspberries are becoming a little more plentiful, but the market is no lower yet.

A few southern plums have put in an appearance, but they are so small and green that they are not good sellers.

Quite a good many southern cherries have been received during the past few days, but they will have to make way for the home grown, which are commencing to arrive more freely. Quotations:

STRAWBERRIES—Choice shipping stock, per case of 24 qts., $2.50.

CHERRIES—California, black, per 10-lb. box, $1.25; sour, per 20-lb. box, $1.50.

GOOSEBERRIES—Per 24-qt. case, $2.00@2.25.

SOUTHERN CHERRIES—Per 24-qt. case, $2.25.

BLACK RASPBERRIES—Good stock, per 24-pt. case, $2.00.

TROPICAL FRUITS.

ORANGES—Navels, per box, $3.25@3.50; choice seedlings, per box $2.25@2.50; Mediterranean sweets, $3.25; fancy x. Michals, $3.25.

LEMONS—Extra fancy lemons, 360 size, $5.50@6.00; 300 size, $6.00@6.50.

BANANAS—Choice shipping stock, per bunch, $2.00@2.25.

PINEAPPLES—Per doz., $2.00@2.50.

MISCELLANEOUS.

FIGS—Fancy, 15c; choice, 12@13c; California, bags, 7c.

HONEY—California, 14@15c.

MAPLE SYRUP—Gallon jugs, per doz., $12; Boxy, 5-gal. cans, $3.

NUTS—Almonds, 14c; English walnuts, soft-shelled, 12c; standards, 11c; filberts, 9c; Brazil nuts, 8c; pecans, 9c.

DATES—In 60 to 70-lb. boxes, 5c per lb.; fard dates, 9c per lb.

CIDER—Pure juice, per bbl., $5, half bbl., $3.

COCOANUTS—Per hundred, $4.00.

HIDES AND TALLOW.

HIDES—No. 1 green hides, 8½c; No 2 green hides, 8c; No. 1 green salted hides, 9c; No. 2 green salted hides, 8½c; No. 1 veal calf, 8 to 15 lbs., 80@90c; No. 2 veal calf, 8 to 15 lbs., 12c; No. 1 dry flint hides, 10@12c; No 2 dry flint hides, 10c; No. 1 dry salted hides, 10c; partly cured hides, ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each, 25@60c; green salted shearlings (short wooled early skins), each, 50@15c; dry shearlings (short wooled early skins), No. 1, each, 5@10c; dry shearlings (short wooled early skins), No. 2, each, 5c; dry flint Kansas and Nebraska butcher wool pelts, per pound, actual weight, 5@8c; dry flint Kansas and Nebraska murrain wool pelts, per pound, actual weight, 4@6c; dry flint Colorado butcher wool pelts, per pound, actual weight, 4@6½c; dry flint Colorado murrian wool pelts, per pound, actual weight, 4@6c. Have fret cut off, as it is useless to pay freight on them.

TALLOW AND GREASE—No. 1 tallow, 4½@4½c; No. 2 tallow, 3½@4c; grease, white A, 4@4½c; grease, white B, 3½c; grease, yellow, 2¾@3c; grease, dark, 2½c; old butter, 2@2½c; beeswax, prime, 17@20c; rough tallow, 2c.

WOOL, UNWASHED—Fine heavy, 66@7c; fine light, 8@9c; quarter-blood, 10@12c; seedy, burry and cheffy, 8@9c; cotted and broken, coarse, 7@9c; cotted and broken, fine, 6@8c.

WOOL, WASHED—Medium, 15@18c; fine, 14@16c; tub washed, 16@18c; black, 8c; bucks, 6c; tag locks, 2@5c; dead pulled, 2@6c.

FURS.

FURS—Bear, black, No. 1, large, $20.00@25.00; bear, brown, No. 1, large, $20.00@25.00; No. 1, medium, $16; No. 1, small, $12; bear, brown, yearlings, No. 1, large, $10.00@12.00; No. 1, medium, $8; No. 1, small, $6; bear, brown, cubs, No. 1, large, $8.00@10.00; No. 1, medium, $6; No. 1, small, $4; badger, No. 1, medium, $15; No. 1, small, $8.00@10.00; bear, black, yearlings, No. 1, large, $12.00@15.00; No. 1, medium, $10; No. 1, small, $7; bear, black, cubs, No. 1, large, $8.00@8.50; No. 1, medium, $5.00@6.00; No. 1, small, $4; bear, black, Montana and Rocky mountain, No. 1, large, $18.00@20.00; No. 1, medium, $14; No. 1, small, $10; bear, black, Montana yearlings, No. 1, large, $12; No. 1, medium, $8; No. 1, small, $5; bear, black, Montana cubs, No. 1, large, $6.50; No. 1, medium, $4.50; No. 1, small, $3; bear, silver tip, No. 1, large, $20; No. 1, medium, $12; No. 1, small, $8; bear, silver tip, yearlings, No. 1, large, $11; No. 1, medium, $8; No. 1, small, $5; bear, silver tip, cubs, No. 1, large, $1.00@1.50; No. 1, medium, 60c; No. 1, small, 50c; fisher, No. 1, large, $5; No. 1, medium, $4; No. 1, small, $4; fox, silver, as to color, according to beauty, No. 1, large, $100; No. 1, medium, $60; No. 1, small, $50; fox, silver, pale, according to beauty, No. 1, large, $40; No. 1, medium, $30; No. 1, small, $20; fox, cross, No. 1, large, $7; No. 1, medium, $5; No. 1, small, $2; fox, red, No. 1, large, $1.50; No. 1, medium, $1.25; No. 1, small, $1; fox, gray, No. 1, large, 75c; No. 1, medium, 50c; No. 1, small, 40c; fox, kits, No. 1, large, 50c; No. 1, medium, 40c; No. 1, small, 30c; lynx, No. 1, large, $3; No. 1, medium, $2; No. 1, small, $1.50; marten, No. 1, large, $2; No. 1 medium, $1.50; No. 1, small, $1; mink, No. 1, large, 60@65c; No. 1, medium, 40c; No. 1, small, 30c; mink, dark, No. 1, large, 65c; No. 1, medium, 40c; No. 1, small, 30c; mountain lion, perfect head and feet, No. 1, large, $1.00@2.00; imperfect skins $6.00@7.00; No. 1, small, $5; otter, pale, No. 1, large, $7; No. 1, medium, $5; No. 1, small, $4; raccoon, No. 1, large, 60@70c; No. 1, medium, 50c; No. 1, large, 50@$2.00; skunk, black, cased, narrow striped, No. 1, large, 50c; No. 1, medium, 40c; No. 1, small, 25c; broad striped, No. 1, large, 20@25c; wolverine, No. 1, large, $4; No. 1, medium, $3; No. 1, small, $2; wolf, mountain, No. 1, large, $3; No. 1, medium, $2; No. 1, small, $1.50; wolf, prairie, No. 1, large, 60@70c; No. 1, medium, 60c; No. 1, small, 40c; beaver, per skin, No. 1, large, $5.00@6.00; No. 1, medium, $4.50; No. 1, small, $2; beaver kits, No. 1, large, $2; No. 1, medium, $1.50; No. 1, small, 75c; muskrats, winter, No. 1, large, 8@10c; No. 1, medium, 8c; No. 1, small, 7c; muskrats, fall, No. 1, large, 4@6c; No. 1, medium, 7c; No. 1, small, 6c; muskrat kits, 2@3c.

Peoria Markets.

PEORIA, June 7.—CORN—Firm, higher; No. 2, 53c; No. 3, 52¼c.

OATS—Firm, higher; No. 2 white, 34¼@32c; No. 3 white, 31½@31¼c.

RYE—Scarce; No. 2, 64@65c.

WHISKY—Firm; finished goods, on the basis of $1.25 for high wines.

RECEIPTS—Wheat, 3,600 bu.; corn, 27,200 bu.; oats, 41,800 bu.; rye, none; barley, none.

SHIPMENTS—Wheat, none; corn, 1,300 bu.; oats, 44,000 bu.; rye, none; barley, none.

Minneapolis Wheat Market.

MINNEAPOLIS, June 7.—WHEAT—Steady; June, 80¼c; July, 81¼c; September, 77¼c; on track, No. 1 hard, 81¼c; No. 1 northern, 79½c; No. 2 northern, 79½c.

FLOUR—Steady; first patents, $4.15@4.60; second patents, $4.00@4.40; first clears, $3.40@3.50.

TRADE CONTINUES BUOYANT

Wages and Number of Men Employed in the Industries on the Increase.

IRON AND STEEL HEAD THE PROCESSION

Fears that the Crop Will Not Be Sufficient to Support the Expansion in Production Now the Only Drawback.

NEW YORK, June 7.—R. G. Dun & Co.'s weekly review of trade, which issues tomorrow, will say:

The tide of business is rising, even as it was falling just two years ago, with surprising rapidity. The gain has gone so far and so fast in some branches that the more conservative fear it may not be maintained. But the period of dullness which comes in each market after an unusual rise brings as yet nothing like a corresponding decline. Industries gain much, halt or fall back a little, and then gain once more. The demand for consumption is steadily increasing as the employment and wages of the people increases. Demand for money expands, one bank reporting 29 per cent larger business in the discounts for the country and another 23 per cent more commercial loans than a year ago, and all but two report some gain. The serious question remains whether the crop will be full enough to sustain a large business. But the worst reports today are better by far than the estimates recently current. Wheat rose 2 cents, fell back 2 cents with realizing, and again rose 3 cents with a western estimate of a crop of 80,000,000 bushels smaller than last year. It is pertinent to remember that official, and most unofficial reports, down to a late period last fall put the yield about 80,000,000 bushels lower than it is now known to have been. Western receipts were 264,000 bushels more than last year, and in five weeks have been 7,671,051 bushels, against 6,931,659 last year, while Atlantic exports (flour included) have been 670,000 bushels smaller for the week, and have been in five weeks 2,728,723 bushels, against 11,945,438 bushels last year. There is neither holding back by farmers nor anxious haste in purchasing by foreigners to support the belief in scarcity. Cotton declined an eighth with better weather at the south, but prices rose again with the report of only 11.6 per cent decrease in acreage. A much greater decrease had been thought certain, but the condition is reported less favorable than last year. With a tenth smaller yield per acreage and an acreage 11.6 per cent less than last year the yield would still exceed 7,000,000 bales, which, with heavy stocks carried over, would forbid the idea of famine. But a late crop is the more exposed to injury. June began with 9,552,262 bales already in sight and 3,362,259 bales American remaining in commercial stocks, while European spinners held May 1 over 1,000,000 bales, according to Ellison.

Iron pushed upward like the great buildings into which so much of it goes, and the advance in finished products has become general. Structural steel 12,600 tons were turned out in May by the Homestead works, breaking the record, and prices rose to 1.3 cents for beams and 1.2 cents for angles.

The eastern Bar Iron association has raised the price of refined iron to 1.1 cents, and the Amalgamated association demands of Pittsburg and western makers a change of wages with 1.1 cents as the basis. Coke producers are said to have substantially agreed upon sales by an agency and an advance in prices to $1.50 or higher. Chicago works are in full operation, though the demand from agricultural implement makers lags because the coming harvest is in doubt.

Tin is weaker with a rise in the world's supply to 25,761 tons, about five months' consumption, but copper is stronger at 10¾ cents for lake, and lead higher at 3.3 cents.

Failures for the week have been 195 for the United States, against 216 last year, and twenty-five in Canada, against forty last year.

CLEARING HOUSE TOTALS.

Aggregate of Business Transacted by the Associated Banks Last Week.

NEW YORK, June 7.—The following table, compiled by Bradstreet's, shows the total clearances at the principal cities and the percentage of increase or decrease, as compared with the corresponding week last year:

CITIES.	Clearings.	Inc.	Dec.
New York	$ 624,155,461	33.3	.....
Chicago	108,351,427	21.3	.....
Boston	88,012,683	25.5	.....
Philadelphia	77,066,024	19.5	.....
St. Louis	20,540,456	21.0	.....
San Francisco	19,777,857	52.0	.....
Baltimore	16,696,195	21.1	.....
Pittsburg	15,655,860	29.0	.....
Cincinnati	14,476,800	8.4	.....
Kansas City	12,018,846	13.0	.....
New Orleans	8,525,316	21.8	.....
Buffalo	4,917,136	11.0	.....
Milwaukee	4,949,567	11.0	.....
Detroit	6,877,311	14.5	.....
Louisville	7,762,725	4.1	.....
Minneapolis	7,196,596	11.8	.....
Omaha	3,615,133	.....	38.4
Providence	5,805,300	26.8	.....
Cleveland	5,655,499	12.7	.....
Houston	4,096,314	14.4	.....
St. Paul	5,062,650	29.0	.....
Denver	3,232,266	30.8	.....
Indianapolis	4,858,884	23.7	.....
Columbus, O.	4,050,800	8.2	.....
Hartford	2,490,830	3.2	.....
Richmond	2,658,560	25.7	.....
Washington	2,189,682	21.1	.....
Dallas	2,057,952	19.7	.....
St. Joseph	1,550,000	.....	15.3
Peoria	1,873,761	.....	.....
Memphis	1,530,859	.....	40.6
Portland, Ore.	1,492,323	109.5	.....
Rochester	1,938,515	7.8	.....
New Haven	1,575,554	10.9	.....
Savannah	1,433,933	16.9	.....
Springfield, Mass.	1,532,297	10.9	.....
Worcester	1,512,422	28.0	.....
Portland, Me.	1,398,029	.....	8.1
Atlanta	1,288,982	15.7	.....
Fort Worth	1,052,589	.....	7.3
Waco	1,047,409	48.7	.....
Syracuse	1,137,815	21.7	.....
Des Moines	1,076,054	.....	.....
Grand Rapids	953,237	21.8	.....
Seattle	572,609	22.4	.....
Lowell	663,173	.....	15.6
Wilmington, Del.	742,792	12.0	.....
Norfolk	932,584	.....	1.1
Los Angeles	1,002,106	37.8	.....
Tacoma	594,563	12.9	.....
Sioux City	650,840	19.2	.....
Saginaw, Mich.	449,472	40.7	.....
Spokane	483,896	42.4	.....
Jacksonville	393,155	.....	26.5
Lincoln	426,613	.....	22.2
New Bedford	485,803	70.3	.....
Wichita	461,321	39.6	.....
Birmingham	380,469	40.9	.....
Topeka	453,491	13.6	.....
Lexington, Ky.	385,000	13.6	.....
Binghampton	401,109	4.7	.....
*Bay City, Mich.	399,565	27.0	.....
*Fall River	708,769	.....	1.8
*Akron, O.	214,169	116.1	.....
*Springfield, O.	176,796	.....	40.8
*Canton, O.	238,800	35.2	.....
*Sioux Falls	21,400	.....	85.5
*Fremont, Neb.	80,921	.....	5.9
*Hastings, Neb.	56,789	.....	44.0
*Chattanooga	251,016	61.8	.....
*Fargo	160,774	6.6	.....
*Nashville	1,195,676	38.3	.....
*Galveston	3,613,335	22.1	.....
Salt Lake	1,379,023	4.6	.....
Rockford	267,241	.....	.....
Helena	446,131	.....	15.3
Scranton	832,814	9.8	.....
*Kalamazoo	326,537	.....	.....
*Little Rock	449,172	.....	.....
Totals U. S.	$1,131,685,552	25.8	.....
Exclusive of New York	507,530,091	18.4	.....
DOMINION OF CANADA.			
Montreal	$ 13,199,832	15.9	.....
Toronto	8,519,675	16.8	.....
Halifax	1,210,375	6.1	.....
Hamilton	816,834	.....	.....
Winnipeg	1,595,518	27.1	.....
Totals	$ 22,674,229	15.5	.....

Not included in totals because of no comparison with last year.

BRADSTREET'S REVIEW OF TRADE

Continued Advance in Prices the Feature of the Week.

NEW YORK, June 7.—Bradstreet's will say tomorrow: The speculative spirit which seemed to dominate both commercial and financial circles until within a week or ten days past is still less conspicuous in all lines. Demand for staple goods in a number of instances is smaller, notably at Boston, Pittsburg, Chicago and Kansas City, particularly in dry goods, despite the fact that prices for staples have declined, as is customary at this period. While business throughout the country may, therefore, be characterized as quieter, the tone of staple markets is generally firmer, and although the good demand when the fall season opens next month remains unabated. The feature of the week, as heretofore, is the continued long list of advances in prices, notably those for iron and steel and the upward movement of bank clearings.

Statistics show a decrease of over 17,000,000 bushels in available stocks of wheat in the United States and Canada during May, with an increase of over 4,000,000 bushels afloat for Europe. Last year we reduced stocks 1,000,000 bushels in May, while Europe's available supplies practically stood still. Exports of wheat flour included as wheat) from both coasts of the United States and from Montreal amount to 3,916,000 bushels this week, against 2,426,000 bushels last week, 2,742,000 bushels in the same week one year ago, 2,619,000 bushels two years ago, 3,652,000 bushels three years ago and 1,190,000 bushels four years ago. Interior stocks of Russian wheat fell away 2,000,000 bushels during May. Heavier shipments of wheat to Europe, with increasing available stocks there, mark the latter's confidence in the relative permanence of a higher range of prices for wheat.

BRADSTREET'S FINANCIAL REVIEW

Irregular but Distinct Signs of Reaction Apparent.

NEW YORK, June 7.—Bradstreet's, in their review of the stock market tomorrow, will say:

Irregular but sufficiently distinct signs of reaction have ruled in this week's speculation. The market seems to have over-discounted the current improvement in the general situation and has been influenced to an increased extent by the damage to winter wheat, although heavy rains in the far west are regarded as very favorable to other crops. London has been very inactive, but the speculative temper there has been visibly affected by the crop news and the fear that the stability of our treasury gold reserve will become a factor as the date for the expiration of the contract between the Belmont-Morgan syndicate and the government approaches. This last influence is apparently disregarded, but the rise of foreign exchange to the gold shipping point has more or less effect on sentiment.

Railroad earnings for May, comparing as they do with a like period last year, generally show increases, but their influence is offset by the unfavorable annual reports of both of the Rock Island and Chicago & Northwestern roads, and by the reduction of the dividends on the latter's common stock to 1¼ per cent for the half year, or at the rate of 4 per cent for the year. The company, moreover, falls short of earning the latter amount by about $250,000. Western railroad managers are generally cheerful in regard to the outlook, but this had no effect upon speculators who bought during the rise, and in a majority of stocks there has been a disposition to realize and close long accounts, which in some few instances resulted in marked declines. The bear traders were active, though the extreme dullness puts a limitation upon their success and the short interest is not apparently excessive at the moment.

STOCKS AND BONDS.

There Was an Increased Activity in Securities Yesterday.

NEW YORK, June 7.—There was increased activity on the Stock exchange today. At the opening the bears made a determined raid on the Cumberland cut, using the reduction in the northwestern dividend as a lever with which to depress values. The London market for American securities was also heavy and foreigners were small sellers of stocks in this market, until a short time after midday, prices continued to decline at the bottom figures, the losses ranging up to 4 per cent, the latter in Susquehanna & Western preferred, the common losing 1¾ per cent; Northwestern leading and Cordage 1¼ per cent for preferred and 1 per cent for the guaranteed; New Jersey Central, 1¾ per cent; Rubber, 1¾ per cent; Reading, Hocking Valley and Iowa Central preferred, 1½ per cent; Sugar, 1¼ per cent; Lake Erie & Western, Wheeling & Lake Erie preferred, Louisville and New Albany preferred, and Kansas & Texas, 1¼ per cent; Kansas & Texas preferred, 1¼ per cent, and Manhattan, Pullman, Southern preferred, Rock Island & Des Moines and Tennessee Coal, 1 per cent.

At the lowest figures the shorts began to cover and other buyers also came to the market, whose purchases helped to rally the market. As the figures moved upward the anxiety of the bears to cover their contracts increased and the result was a strong and active market during the afternoon. The recovery was, however, only partial, although the speculation continued in good tone to the close, the great majority of the list is below the final figures of yesterday. The principal rallies from the low