

THE OMAHA DAILY BEE.

E. ROSEWATER, EDITOR.

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George H. Tschuck, Secretary of The Bee Publishing Company.

The lawyers will soon be in the majority on the Board of Fire and Police Commissioners.

Argentina was struck by an earthquake, but no damage was suffered.

The weekly weather crop bulletin continues to report most favorable prospects in this state.

Captain Beck will hide his time and when he gets good and ready will move upon the works of the trespassers.

Secretary Morton is still the subject of distinguished consideration at the hands of live stock commission merchants.

Horizontal Bill Morrison once more announces that he is not in politics.

It was most kind on the part of Judge Dundy to inform Foreman Morrill of the federal grand jury that his duties as jurymen need not be allowed to interfere with his duties as bank receiver.

Mayor Bemis wants the rust streaks caused by the unused street railway tracks removed.

The contending factions of the water works company are now sparring in the federal court.

Senator Cullom of Illinois is talking too freely on the Pacific coast to warrant the belief that he is cherishing any higher ambition than to secure out the new term in the United States senate to which he was elected last winter.

If ex-Congressman Bourke Cockran succeeds in securing a place in the British House of Commons he will have solved the problem for the statesmen out of a job.

Isn't it presumptuous on the part of the council finance committee to suggest that the Board of Health keep its expenditures within the limit of the appropriation made for its use?

J. W. Johnson of the Burlington ready-made railroad editorial bureau is in no hurry for his railroad boss to decide on the distribution of the State Board of Transportation secretaryships.

Mr. C. P. Huntington feels better temporarily since the indictment brought against him for issuing a free railroad pass has been declared defective.

The two members of the Douglas county legislative delegation who have left for other parts took their departure a little too early.

No enterprise inaugurated in these parts has met with so high a degree of favor as has the electric motor project which contemplates a line between Omaha and Fremont.

ANOTHER RAPACIOUS TRUST.

There has recently been a marked advance in the price of leather and if everybody who uses the product of that article has not already felt the effect they are certain to do so.

This is a combination of concerns engaged in tanning and selling leather which was formed about two years ago. It is said to have outstanding the immense volume of some \$25,000,000 of 5 per cent cumulative preferred stock on which no dividends of consequence have yet been paid.

An eastern commercial paper says that the Leather trust officials seem to be working their venture on speculative lines in imitation of sugar. They are advancing the price of leather to meet the exigencies of the stock market.

From present indications the Leather trust threatens to rival in rapidity the great sugar refining combination, which in the past has exacted tens of millions from American consumers.

The question that naturally suggests itself is, is not this latest development of monopoly amenable to the laws against combinations in restraint of trade and to control prices?

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UNMIGRATED FLAID.

The mountain has labored and brought forth a mouse. When the present council was organized four months ago the taxpayers of Omaha were assured that their prayer for relief from excessive taxes was to have prompt and favorable consideration.

The committee charged with this arduous task has completed its labors and the council has approved its findings and adopted its recommendations.

From Secretary Morton's latest open letter is taken the following extract: "It was hoped this to keep the two metals in equilibrium on the coinage."

Michigan will soon pass upon a constitutional amendment requiring all voters to familiarize themselves with the state constitution at the present time.

Count Zieby is leading a curious expedition of scholars and scientists from Vienna into the Arctic.

Joseph Roberts, who died last week at Santa Cruz, Cal., was for eight months, almost 1850, a veritable king of the Cannibal islands.

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FOR WORLD-WIDE CURRENCY.

Unsound Monetary System a Great Draw-back in Foreign Trade.

Interesting Letter on the Silver Question from Minister Buchanan in Argentina.

WASHINGTON, May 8.—Secretary Morton has received a letter from the United States minister to Argentina, W. A. Buchanan, in which he discusses the silver question interestingly.

"It would pay as an investment," he writes, "to have congress translate for a short time the outside countries, and by observation get the thing well located in our heads, that something is wrong in our currency scheme from the standpoint of bankers of other countries."

"I wrote and called the department on the 5th of last month of an incident here which should, I think, be instructive. The largest bank in South America, the branch here having \$80,000,000 (paper) deposits, refused to buy an exchange on the United States, the reason being, as I believe and as the sub-manager said, our silver hoarding."