

Wheat Opened Strong but Closed Weak on Much Rainy Weather. THERE WAS NO DEMAND FOR CASH ARTICLE. Corn Was Firm and in Good Demand at Wednesday's Closing Price When Trading Began—Only a Fair Business in Oats.

CHICAGO, May 2.—Wheat opened strong and closed weak today. Demand for the cash article was fairly good but was confidently predicted for nearly every patched patch of winter wheat east of the Mississippi. Handlers of cash grain here reported no sale, and New York said there was no inquiry for either wheat or corn.

Wheat, compared with yesterday's closing price, is 1/2c lower, corn the lower and oats 1/2c higher. Demand for independent firm and made moderate gains in price. The early cables again, as on the day before, filled the bulls with enthusiasm and encouraged the buying of wheat at the start of an advance of 1/2c to 3/4c. The market July opened with buyers willing to pay all the way from 6 1/2c to 6 3/4c, and for about twenty minutes the pit kept on the bull at the top figures of the opening range.

During the 10th hour of the opening range, the market was in a state of confusion, but by 11:30 a. m. it had settled down to a quiet, steady movement. The market was in a state of confusion, but by 11:30 a. m. it had settled down to a quiet, steady movement.

NEW YORK GENERAL MARKET. NEW YORK, May 2.—FLOUR—Receipts, 11,000 bbls.; exports, 10,000 bbls.; sales, 27,000 bbls. WHEAT—Receipts, 100,000 bushels; exports, 100,000 bushels; sales, 100,000 bushels. CORN—Receipts, 100,000 bushels; exports, 100,000 bushels; sales, 100,000 bushels.

STOCKS AND BONDS. Speculation in Securities Was Active Throughout the Day. NEW YORK, May 2.—Speculation was active throughout the day, with the exception of the brief periods between 11:30 and 1:30 p. m. and around delivery hour. The market was strong and prices moved upward. Sales were active and the market was in a state of confusion.

THURSDAY, May 2. There were 600 cattle, 2,754 hogs and 252 sheep, against 1,200 cattle, 4,500 hogs and no sheep on Thursday last week. For the week there the receipts are 5,559 cattle, 12,500 hogs and 1,000 sheep, against 3,388 cattle, 12,200 hogs and 5,128 sheep for the same period last week.

CATTLE—Only twenty-three loads of cattle reported in the yards today with a total of 600 head. The supply of beef cattle here the market was naturally a little stronger, and in most cases steers sold higher. Some light 1,000-lb. natives brought \$4.25, with a load of 110-lb. natives at \$4.25.

NEW YORK STOCK MARKET. NEW YORK, May 2.—Money on call, 1 1/2 per cent. Last week, 1 1/2 per cent. PRIME MERCANTILE PAPER—30 days, 4 1/2 per cent. 60 days, 4 3/4 per cent. 90 days, 4 1/2 per cent.

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OMAHA LIVE STOCK MARKET. Not Enough Cattle on Sale to Test the Strength of the Trade. ONLY THREE CARS OF BEEF STEERS. These Sold a Little Stronger Under the Circumstances—Cows and Rough Stock Go Quickly—Hogs On Strong and Gain a Nickel.

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