

THE OMAHA DAILY BEE

E. ROSEWATER, Editor. PUBLISHED EVERY MORNING.

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Sworn to before me and subscribed in my presence this 23 day of December, 1894. N. P. FEIL, Notary Public.

Electification will probably be one of the problems with which the legislature will have to wrestle.

The new legislature should begin work with a clean sheet. The unclean men and bloated baronies should be given a wide berth.

Douglas county has had no grand jury investigation for more than two years. Would it not be well for the district court to order a grand jury called for the next term?

Chicago still has some city lots estimated to be worth \$8,000 a front foot. At the present state of rentals nothing short of a forty-story house would pay interest at the rate of 3 per cent on such an investment.

If it is not a breach of confidence, we would like to know how much Uncle Sam pays to the various railroads for running fast mail trains exclusively for the Chicago morning dailies.

The insurance underwriters on the Pacific slope are not as harmonious among themselves as the insurance companies this side of the Rockies.

A national conference of the populist leaders is to be held at St. Louis on Friday. We should not be surprised if the conference would christen the old party with a new name.

The appropriations for the state militia have been swallowed for the most part by the transportation companies. But why there should have been more money expended than there was appropriated passes comprehension.

It is to be hoped that ex-Governor Gear, who was stricken with a slight attack of apoplexy Christmas day, will speedily recover.

In organizing the legislature the republicans should bear in mind that the party will have to answer for everything they do, and the standard of the legislature will be taken by the character of the officers and employees it selects.

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THE BLOOMINGTON PLAN.

It is beginning to dawn upon the people of the United States that the agitation for currency reform which was set in motion by the American Bankers' association at their Baltimore meeting is nothing more nor less than a concerted effort to make banking more profitable at the public expense.

1. Begin funding the greenback and treasury notes by issuing \$250,000,000 2 1/2 bonds for banking purposes, allow banks to issue currency to the par value of these bonds, and discount tax on their circulation.

2. Allow banks with unimpaired capital to issue an additional 20 per cent of circulation, secured by their assets. Upon this added currency levy a tax of 1 per cent per annum for the average time it is kept in circulation.

3. This 20 per cent of circulation on capital will give the necessary elasticity to our currency system needed in times of stringency of the money market.

4. With the proceeds of the sale of bonds retire a like amount of greenbacks and treasury notes, which are a constant menace to the credit of the government.

In plain commercial English the Bloomington plan, which is really the essence of all the currency reform schemes, embodies the following proposition: First, Retire and destroy \$250,000,000 of greenbacks which draw no interest and substitute therefor the same amount of 2 1/2 per cent bonds, and allow the capitalists who buy these bonds to issue \$250,000,000 in currency without paying a penny for the privilege.

Second, Retire all the national bank currency, which now amounts to \$208,000,000 and pays 1 per cent federal tax, and substitute therefor the new free-of-tax currency, with 20 per cent tax in times of stringency, which means excessive demand at high rates and no interest when demand for loans is light and loanable funds are abundant.

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ADmiral Walker's Reports.

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Admiral Walker has been sharply criticised for his indiscreet reference to the British representatives in Hawaii, but while the propriety of his report in this particular is certainly questionable it seems that it was intended to be confidential, and therefore, that the State department made a mistake in sending it to congress.

Admiral Walker did not designate it as a confidential communication, it would seem that the officials of the State department ought to have seen that to allow such a report to be made public would almost certainly bring trouble.

The department could have withheld the report, on the ground that to transmit it to the senate would be incompatible with the public interest. But the matter is out now, and so far as Admiral Walker's testimony goes it is known that the British representatives at Honolulu were very anxious that the monarchy should stand and did everything they could to maintain it.

There is promise that public attention will be again directed toward the Hawaiian islands, there being a resolution pending in the senate calling for information as to why all the ships of the United States have been withdrawn from the islands, and whether, in view of the interests of this country and its citizens there, a ship of war should not be stationed and retained at Honolulu.

It is reported that Japan demands as one of the conditions on which she will make peace that China shall stand in with her against any European intervention in Asiatic affairs.

Governor Penney of Oregon has a way of expounding Jeffersonian and Jacksonian democracy that would rasp President Cleveland in a tender spot were it not for the fact that Governor Penney will pass away officially about the middle of next week.

It is not likely that the effort to enjoin the collection of the income tax will succeed, but it will serve to emphasize the fact that the new tax will have to be imposed in this country in a time of peace.

PROPER AND TIMELY.

It appears the whisky trust took a drop too much. Reports of a blizzard in Kansas City indicate a disposition to secede from the trust.

The Sultan of Turkey is convinced that a post-mortem investigation would stir up a disagreeable odor. Mr. Croker talked vociferously for the galleries, but at last accounts he had not explained his position.

Philadelphia placed a \$3,000,000 loan on better terms than the national government. The republican majority in Philadelphia has arranged to buy a new city.

Buildings crushed by the weight of snow in the general impression, the massive structures in New York, Chicago and St. Louis, the ranks of ballot box stuffers will be diminished presently to a gratifying extent.

The death of the race horse Hickory Jim, whose obscure origin made his triumphs over the blue blood of the turf all the more notable, is made the occasion of a tender obituary notice of the veteran animal in the Louisville Courier-Journal.

The way British editors weep over alleged cruelties in other countries recalls the remarks of an Iowa man who had dropped a roll in a collapsed savings bank. He, with other depositors, called at the home of the bank wrecker to talk it over.

Carlson's hardware store at Stromsburg has been closed under chattel mortgage. The liabilities are placed at \$5,000, with assets amounting to \$7,000.

Residents in the vicinity of Ragau report that they have seen a bear wandering around in the fields. The boys will endeavor to get a bear and secure his hide.

Blair now has a democratic party to take the place of the Courier, which recently flopped to the republicans. The new aspirant dined the Telegram, and is edited by F. R. Hayes.

GERMAN'S TRADE WITH RUSSIA.

Great Gain in Grains but a Falling Off in Petroleum Purchases. WASHINGTON, Dec. 26.—Our consul at Danzig, Louis Stern, has submitted some statistics to the Department of State, showing the remarkable stimulation of trade between Germany and Russia, consequent upon the negotiations of the new commercial treaty.

WASHINGTON, Dec. 26.—Among the few members of the house who were at the capitol today looking after their mail the prevailing opinion seemed to be that the republicans had it in their power to pass or defeat the currency bill. The democratic vote, it is said by some who has fully canvassed the situation, will be about evenly divided for and against the measure.

WASHINGTON, Dec. 26.—Representative Bourke Cockran of New York will not attend the meeting of the executive committee of Tammany hall next Saturday. This meeting, called by John J. Martin immediately following the bitter personal arraignment of Cockran by ex-Chief Croker, has been regarded as a means of bringing the two faces to face.

WASHINGTON, Dec. 26.—General complaint against the issue of government rations to Indians is made in a report by the La Pointe, Wis., agency, officially characterized the practice as a most potent factor in retarding the development of Indians, and Captain P. H. Ray of the Shoshone agency in Wyoming says: "They will never become self-supporting as long as the government gives them a semblance of support."

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New York World: If Secretary Carlisle introduces bills enough and sub stutes enough he may finally succeed in pleasing the banks, but the people are entitled to have the entire financial situation fully investigated by a competent commission before action is taken.

Chicago Inter Ocean: Secretary Carlisle had better hire a plumber. Congress cannot stop such a democratic leak. When the next congress stands democracy on its head the leak will be arrested at once. The worm holes in this administration are bigger than an inch auger would bore.

CAN CARRY IT OR KILL IT.

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ARMENIAN AFFAIR ENDED.

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Your Money's Worth or Your Money Back.

A Turk Without Turkey—Some people don't have any Christmas; don't know what it is to feel the mellowing influence that hovers around the Great Day; are strangers to our old friend Santa Claus. Look at those feet—no sock—Santa stands no show there. Look at the rig he has on. Can you contemplate anything more harrowing than the thought that Browning King & Co. must ever be a stranger to that fellow with his horse blanket of a suit. You can tell a progressive people by their clothes. Where styles change there is progress. Full soon the year of '94 will pass through time's wide open door. 'Twill be no loss, but rather gain, for '95 may bring us rain. And that's a change we ought to get, from dried up crops to fields all wet.

BROWNING, KING & CO., Reliable Clothiers, S. W. Corner Fifteenth and Douglas Sts.