

COMMERICAL AND FINANCIAL

Wheat was Sustained Yesterday by the Firmness in Corn.

WEATHER CONDITIONS QUITE A FACTOR

Date of the Grading of Corn Into Contract Class Postponed on Account of Rain—Stocks and Bonds.

CHICAGO, Oct. 29.—The wheat market was to all appearances sustained today by firmness in corn.

Wheat was firm for a few moments at the opening at a shade over Saturday's closing price.

At the start it was at 52 1/2c to 53c, and May, which would open last week at 52 1/2c to 53c.

As the result of an hour's trading December declined to 53 1/2c to 54c and May to 52 1/2c to 53c.

The short-lived firmness at the start was chiefly due to strength in the corn market.

But as the strength in corn really should have an opposite effect on wheat, owing to the increase of the rain, and rain was badly needed for the lately open wheat.

The latter market soon turned on the downward course indicated by the quotations.

The foreign markets were all strong at the opening, with the exception of Liverpool, which opened weak.

The disposition to buy came back with renewed force after the decline due to the firmness of corn.

The primary market receipts were 1,833,000 bu., of which 1,290,000 bu. were at Minneapolis and Duluth.

Port clearance from the Atlantic seaboard amounted to 487,000 bu., of which 1,331,000 bu. increased about as expected.

Compared with an increase of 2,510,000 bu. last year, the early loss was recovered at the close of 72 1/2c for December and 52 1/2c for May.

The break in the weather postponed to a still later date the grading of corn into the contract class.

The fact that the chief factor of the day's proceedings in that market, and on its account the price got a host of from 1/2c to 3/4c immediately at the opening.

It had another rise in the course of the forenoon, but it was not until the latter speculative future, which is the nearer deliveries, although traded to a great extent, more limited extent.

Fluctuations, November rose 1/2c just as the market opened and in a very short time December and the market rallied on Saturday.

For January delivery, the market was short at the advance, but quieted down later to 52 1/2c to 53c, and closed at 52 1/2c to 53c.

Monday afternoon, May touched 52 1/2c, soon after the opening, then reacted to 53 1/2c to 54c, after which it was again sold down again to 52 1/2c, but wound up at 53 1/2c to 54c.

November sold off to 53 1/2c, at the close.

In oats there was a fair business transacted and the market rallied on Saturday.

Sympathy with corn was the principal cause, although the disposition to buy was more prominent than usual.

On the whole, the demand was principally local and no important sales were effected.

May started at 52 1/2c, sold down to 52 1/2c and up to 53 1/2c where it closed.

Provisions were inactive but firm, and closed slightly higher than on Saturday.

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OMAHA GENERAL MARKETS

Condition of Trade and Quotations on Staple and Fancy Products.

The week opened with the poultry market pretty well closed up.

The severe storm will doubtless cut off receipts to some extent, and in that case there ought to be a firmer market.

In reviewing the trade of the past week we find that the market has been very quiet during the past week.

Without a sign of a change in the market, the week closed with a firm market.

New York followed the next morning with a firm market, Tuesday, under the pressure of New York's drop and the clamor of buyers.

The Chicago market was let down by the decline in the market.

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OMAHA LIVE STOCK MARKETS

Week Opens with Heavier Receipts of All Kind Than Last Week.

Bad Weather Spoils the Trade

Slow but Steady the Feature Most Noticed in the Beef Line—Hogs Go to Two Packers at Prices Slightly Shaded.

MONDAY, Oct. 29.

Receipts of all kinds of stock were heavier than they were a week ago today.

In cattle there was an increase of fully 2,000 head as compared with last Monday.

Although the general quality of the offerings was rather below the average.

The market was rather quiet, but the heavy receipts and trading was decidedly disagreeable and difficult under the circumstances.

There was an active demand for desirable stock, and for such the market was fairly steady.

Although the market was fairly steady, especially as there was nothing close on sale and very little that would even pass for good.

Under the grades were neglected and prices ruled lower.

On the whole, it was a very unattractive market, although prices did not suffer materially on any grade.

Cow stuff was in heavy supply, eighty or ninety loads, and buyers started in pondering the market.

From the start, some of the earlier sales were not far from steady, while later sales generally were quoting a slow trade and a little decline.

Veal calves were in active demand, and strong prices were quoted.

The stocker and feeder trade was slack still lower levels.

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