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UPHOLD THE CREDIT OF NEBRASKA

Mr. Rosewater's Address on the Moral and the incursion of the bootlegger in place of with money famine and that we are threat stance, our friend C, S. Mentgomery of lawnt to the banks, to the First National alraid of something entirely different. They the legitimate dealer in liquor. You were ened with the withdrawal of credits, the Montgomery, Charlton & Hall is one of bank of Leavenworth, to Mr. Peaper, who is are afraid the next governor might not veto Mercenary Aspect of the Present Campaign in Nebraska.

WHY MAJORS IS NOT FIT TO BE GOVERNOR

True Inwardness of the Bankers and Business Men's Save-the-State Association and Why it Will Fail.

CONFEDERATED CORPORATIONS WANT MAJORS

Potential Arguments in Support of the Claim that the Election of Judge Holcomb Will Not Disturb the Financial Credit of the State, but Will Improve It,

Bemis, who introduced the speaker.

Mr. Resewater sald: Mr. Mayor and Fellow Citizens: The proud-

(Applause.) of loyalty to the flag during the war, to protect and defend not only the flag, but the the highest integrity, from Alvin Saunders anien of the states. There are perhaps not half a dozen men within my hearing who.

These charges with relation to his cond. arm, took the most solemn oath in the face of the emblem of liberty, independence and fend and protect the constitution of the United States and the flag, but to defend with state, the people of the country, my own encroachment of tyranny, against the en-

proachment of any power that would destroy the germ of independence, the republican form of government. (Applause.) And 1 was impelled by this oath, an eath that very few take in an order that is not political and not sectarian, to tender back to the republicans of Nebraska the token of esteem ind highest honor that was ever conferred ipon me by the party to which I had be onged from its incipiency, with which every Ibre of my being is in sympathy, and for which I expect to fight during the balance of was made president of these United States.

(Great applause.)

weeks ago today the appointment or credentials by which I was placed upon the national republican committee. I said then: "You have nominated a man for governor who has been branded as an accessory to acter, reputation, credit and besiness relaforgery and perjury by a republican congressional committee of which Hon. Thomas H Reed was chairman; a man who stands selfconvicted of falsifying official records and procuring the issue of a fraudulent voucher while acting in the capacity of president of the state senate; a man who has consorted toward our creditors, we shall receive, as we other cities in Pennsylvania, when business room of the lieutenant governor at the capitol ness world." And they make appeals to of the state into a den for debauchery, a man other business men to join them in this who has been the pliant tool of the railroads crusade against the election of Judge Holin season and out of season, and whose nomination was precured by the combined influ- brasks. ence of corporate cappers, professional bribegivers, jury-fixers and impeached state house officials. I cannot and never will ask any self-respecting republican who loves his state and country and desires to perpetuate the free institutions under which we live, under a republican form of government, to help this commonwealth. Believing it my sacred brasks. duty to uphold the standard of true republicanism at any sacrifice, I desire to be freed from all restraint which might be imposed up me by remaining on the national commit-

regular jamborce in the house. Hats flew prohibiting the sale and manufacture of selves, have a disposition to advertise Nein a great convention, representing eighty is presumed to confiscate all the property City Daily Journal, a republican paper of elected governor of Ohio he would move to soil, you will have good credit and good

Following is a full stenographic report of by a man who was under oath to support more people than were packed into it upon and who was, by the committee of congress what the occasion of this address, which was re- of which the Hon. Mr. Reed was then and

trict of Columbia. How has this matter been met elsewhere? Roman citizen." The proudest heast today Now, assuming that this charge with regard union that has had prohibition and by of any man that stands on any foot of soil to the contingent congressional fraud is one calamity manufactured in the back parlors spon this globe is, "I am an American citi- of those things that has expired by the statute of limitations, let us pass it out of There are those in this community who sight and let us see what the other charges have been called upon to take the oath to were. They were very grave indeed. They support the constitution and the laws of the involve the integrity of the lieutenant gov-United States in the ordinary course, either ernor of Nebraska, who today holds the posiwhen thy were inducted into some office or tion under the constitution of this state, when they were made citizens by reason of and who at any time your governor is abhaving been naturalized. There are perhaps sent, or in case of his death or resignation hundreds who, with me, took their first oath would step into the chair occupied from

deliberate falsification of fact, contradicted by the printed records which I have here, and from which I will quote further on. In place of meeting these charges, all their might and power the people of the or in place of showing a disposition to uphold the credit of neighbors, every human being, against the Nebraska, the credit of her good name as a state, inhabited by patriotic, loyal, honest citizens, we have had an association formed in this city by gentlemen who claim to represent the business interests, and they have issued a manifesto recently, not only to your own citizens, but to the citizens of the whole state, with the sole object in view of electics

Thomas Majors governor of Nebraska. THAT SAVE-THE-STATE MANIFESTO.

say to the voters of Nebraska: "Four years (Great applause.) ago prohibition, with its attendant evils, my days, provided that it will stand out for threatened the prosperity of Nebraska. The the principles upon which Abraham Lincoln business men of Omaha and the state, with- a great commercial metropolis, without reout regard to party affiliation, then united gard to party, gather and place themselves exact language which I used in returning to hibition was defented. Today Nebroska is in every state receive attention and consideragers, and largely through their efforts prothreatened with populist domination. As tion, Voters recognize that business men business men, regardless of partisan politics, as a rule are adverse to political agitation; we again unite to avert the blight and business depression which the supremacy of populism would entail upon our state. Our chartions with the state are determined by our acts and conduct as a body. If we colfectively act in accord with unsound and repudiation of our debts, or evince a desire and intention to legislate in unfair hostility shall deserve, the condemnation of the busicomb to the position of governor of Ne-Four years ago the presperity of this state,

of this city, was threatened, and the business men united with their fellow citizens to ward off the danger. How was it four years ago, and how is it today? Four years ago a propo sition was made to engraft into the constitution of this state a provision that prorivet the chains of subserviency to corporate hibited the manufacture and sale of mait menopely and tyranny upon the people of and spirituous liquors within the state of Nethe constitution would have had to remain there something like twenty, thirty and posticket? I was not present when this document two years. So, then, there is a great differ- campaigning. (Great applause.) was read, but as I am informed there was a ence between a constitutional amendment

for governor. (Applause and cheers.)

ng over you. That there would be from willing to tell. (Applause.) construction of the existing establishments for manufacturing liquor and also of the liable to be defeated. (Appliause.) building of new ones; but all of those things were trivial compared with the one danger! You were threatened with the withdrawal of \$260,000 from your school fund every year, which in four years would amounted to over \$1,000,000, that would have had to have been raised either by direct taxation or your schools would have been closed or partially closed. That was a serious menace to the educational institutions of your city, and it was also a menace to many other educational institutions in other towns all over the state of

existing law, and you have a judiciary that | does not make any difference, you know is not unfriendly to these great corperations, and gentlemen who are so deeply rectly informed, in the first place a little interested in maintaining the credit of their

(Great applause.)

feat of the constitutional amendment in 1890 And, by count, as far as I can learn, twentypossible? Was it only the combination of three gentlemen did meet and respond to gentlemen who are represented in the busi- that invitation, ness men's manifesto? Was it not the combination constituting something like 125,000 voters in the state of Nebraska, and in this of those men who stand up for Nebraska. city-nearly every man that had a vote to I have no interest in Omaha, you know!

I have been charged by the paper that has been brought up here and circulated to be-Hr. E. Rosewater's campaign address to the the constitution of the United States; who and seek to destroy its reputation—by that preaches calamity and masquerades before city of Omaha gets 2 per cent on the them I had come on a political mission. I Capital National bank failed and Mosher was business men of Omaha Wednesday evening. was under oath to give the truth and the very nice paper, that Burlington Journal, I the public as frightened out of his wits money Boyd's large opera house never contained whole truth, and who withheld the truth, have been charged with going back upon over the prospect of a man for governor who these I said the occasion of this address, which was re-The meeting was presided over by Mayor the attorney general of the United States befall this state, and that now I do not and by the prosecuting attorney of the Dis- want to see calamity. Well, there is a great sight of difference between the calamity of prehibition, which is borne out by of our banks, (Great applause.)

BANK PARLOR CALAMITY. out perhaps before I go on to that I should they had helped to build up when they Pierre Garneau. Then the voters. Now, I am not responsible F. for any paper except The Omaha Bee. I am willing to be responsible even in Judge Scott's court for The Omaha Bee. (Great applause.) The only gentleman that called upon me with any requisition to insert netices from this business men's association was Mr. W. V. Morse, and he must bear me out in saying that I did not refuse to publish them; that I did not ask them to pay anything, but I stated to him that I would publish any statements that were not too extensive and would not charge anything for their publication, but would reserve to myself the right to criticise and comment on and discuss the matters that they presented to the public in such a way as in my Now, let us see what these gentlemen judgment would be to the public welfare have said to the people of this state. They and the interest of the people of Nebraska.

Again. Here is another very remarkable statement: "When the leading citizens of in a determined effort to ward off the dan- on record as opposed to the policy of a candidate, they everywhere and they know that it is difficult to secure in terest on the part of such citizens in ordinary political maneuvers. It is only on eccasions of great importance, when in dividual liberty and the rights of citizens are threatened and property interests are

jeopardy, that as in dishonest business principles, if we favor New York when the committee of seventy organized to redeem the city from men joined together to defeat a corrupt state ring, or in Nebraska, when they band together as they did four years ago, that the business men came before the public as they are doing in the present campaign."

Well, that is very interesting, if it was true. If these business men were banded together to put down corruption, instead of being banded together to uphold corrup on, why, we would all go with then (Great applause.) If these business men wer sere to put down the state house ring as they are now trying to keep up the state nouse ring and maintain it in spite of its notorious rottenness, we would all be with them and there would be no questions asked. (Great applause) If they were banded to-

The business men, as they call them-

that are not in favor of Thomas J. Majors that bankers' association who knows a great (laughter) if this man Holcomb should be- the information was their secretary, Mr. Sill, only thing I could get out of them was a Four years ago you had this danger hang- article got into this paper than he would be his money on mortgages at 10 per cent in- fabricate anything. I went to several busi- gold-headed canes. (Laughter.)

200 to 300 of your stores and store houses | What about this wreck and ruin? They (Laughter.) vacated and left vacant by reason of the are advertising us all over the country as in opening of a lot of holes-in-the-wall and by a terrible condition; that we are threatened tlemen of the professional crowd. For in- borrow readily in their banks at 8 per cent. a night mare of some gentlemen who are the incursion of the bootlegger in place of with money famine and that we are threat- stance, our friend C, S. Mentgomery of I went to the banks, to the First National afraid of semething entirely different. They threatened further with the absolute preven- foreclosing of mortgages, the withdrawal of the business men, and we all know the cashier of that bank, and I have here a bill that would reduce the interest of the tion of the extension, enlargement or re- leans and all these horrible things, because that he had no relations to any of the rail- one of their checks on the back of which I money leaner. Let us be frank and honest

In the article that I have just read they fully, providing their promises are true. What are the facts? After a good deal

of agitation, bulldozing and threats they published the list this morning for the first time of what they say are the men who stand up Compare that with the present situation, for Nebraska. Only 318 names are on this A governor is purely an executive. He can-list; but the title page says there are over not make a single law, he cannot change any | 1,500. Of course, that slight discrepancy How was this list procured?

circular was sent out to about seventy prominent business men in this A Voice-What is the matter with the city asking them to meet in the Paxton block one night for the purpose of Mr. Rosewater-It is slightly overdrawn. mutual conference on matters that interested the city of Omaha. No mention was Now, then, who was it that made this de- made as regards the object of the meeting.

A Voice-Did you get a circular? Mr. Rosewater-No, I didn't. I am not one

(Applause.)

I learned another fact. One of the gentlemen that was called to that place was at friend, instruct and enlighten the citizens of once put upon the list as secretary, but it Omaha in their duty, and teach them how to was only after he had been so selected that

THE LIST ANALYZED Now, then, we will examine and see what ist boast of the ancient Roman was, "I am In the same remarkable spirit of indifference. actual experience in every state in the nance, this list has been very materially magfor instance, Parlin, Orendorf & Martin Now, then, we have had a list presented: Mr. Martin is a very big man, you know, and he straddles both continents at the same are not, we do not. read from this guide, philosopher and friend time. (Great applause.) We find also our that is being thrown about here from door mutual friend, Dan Farrell, and then we find to door everywhere free of charge. The Farrell & Co., wholesale dealers in molasses. Burlington organ tells you that the first I do not know what this molasses is to be steps in the Omaha bankers' organization used for unless it is to smooth the way for drawn from this state; that we will not be were decried and sneered at by the organs the business men's association to catch flies, able to borrow money as readily and will not be given to the columns of the papers which American Riscott company and then we have sion to the columns of the papers which American Biscuit company, and then we have we have the

Drug company, then C. Goodman C. E. Goodman-each one separately. Now, there are four names-foor firms put on the list as though they were really separate establishments endorsing this calamity appeal. when it is only one. We find the same thing with the wholesale house of McCord, Brady & Company, the gentlemen composing that firm are on there separately, so as to make this duplication. We find the same true with regard to the banks. First comes the Merchants National bank, then come all the officials in the bank, one right after another. The same is true of the Pirst National. The bank appears as one concern and then the officers. of the bank; and then the lot of other people connected with that establishment. same is true of the United States National and the Nebraska National, which is reinforced also by the Equitable Trust company, with Lewis S. Reed, president. That, of course, is practically a part of the same establishment. As might be expected we find the confederated corporations. We find, for instance, the Nebraska Telephone company. the Pacific Express company, the Omaha Electric works, then Mr. Thomas L. Kimball, president of the Union Depot company. (Laughter and great applause.) I am sure that Mr. Kimball is kept busy just now with the work of the Union Depot company. are so enerous in connection with the depot governor, did not destroy the credit of her the Burlington. He is managing the politics company that I do not see how he can attend principal city, Portland. She was still able to the bank and attend the business men's neetings besides. We find also the Western got a populist crank as governor. Electric Supply company and the Barber Asphalt company, and then the Standard Oil orporations, who are all more or less interested, directly banded together, with the railroads, who discreetly keep in the rear. You do not see a single railroad man's name here upon the list, except the president of dominated by populists, just as much as the Union Depot company, which is the larg- Kansas, and I received this answer yester-

est depot under the skies that I know of. Applause and laughter.) Then I note two gentlemen of leisure. One as an investor. The other gentleman is A. J. Hanscom. He is also an investor. Now, Mr. Hanscom is a very nice old man, and we have named a park after him and perpetuated his name forever. So far to ter than this time last year. sibly fifty years before we might have gether to put down Tammany in any place, good. But Mr. Hanscom says he is bound been able to repeal it by the to uphold integrity anywhere, then I should to vote for Tem Majors this year, because proper method prescribed by the constitution, be with them as I was four years ago with- he does not want the rate of interest to go Today we are threatened simply, according out price and without anything more than up. (Laughter.) He is a gentleman that borrowing on lands at 6 and 7 per cent. That contained in these few lines met by the con- to these gentlemen-and I am willing to a nice certificate signed by two or three I have known for all these years. Away of course means long time loans. The prosvention that assembled here to nominate a take their word for it-with a great hundred of them in recognition of the serv- back when I first met him the sight of a peet for trade is better this year than last. republican governor and a republican state calamity that would extend over a period of less which I rendered in four months hard man that were a blue coat would put him I do not think it is better because they have into a spasm, and the sight of a soldier a populist governor, but because they have with a bayonet and musket and "U. S." on harvested a big cotton crop and have abundhis knapsack would make him recoil forty ance of things to sell, and when you have a they are afraid there is going to be a law money is to go is this: This money is to up, everybody scemed to be delighted and no- liquor and the election of a man who is braska abroad as a state threatened with feet. That man actually, in my own hear- big corn crop and an abundance of cattle in passed to reduce the rate of interest from remain in your bank six months, but you presumed to have hoofs and horns, and who terrible calamity. They went to the Kansas ing, said that if Vallandigham was not Nebraska, and hay and other products of the 10 to 8 per cent? (Applause.)

thousand or more republican voters, was of these gentlemen, legislate it out of exist- democratic tendencies (laughter), a republicharged with such very serious and grave ence, pass upon the laws which he would can paper that favors 16 to 1 free coinage elected, but he did not go to Canada. He state, (Great applause.) himself execute and abrogate the supreme and also is accessible when it is necessary just went to Poughkespite (laughter), and It is all moonshine. But what is there fur-MAJORS RECOMMENDED FOR PROSE- court. I presume all those things are claughter), and that paper published an when he was in Poughkeepsie he was a ther? In order to satisfy myself about mort- back and forth by the lobbylsts. On the good." Suppose their notes are good. The article called "A record of rain- citizen of Omeha, and when he was in gages, foreclosures and money in Kansas, I Weil, the candidate for governor, after he What was it four years ago? Four years ago? Four years ago? Four years what populists have done in the Omaha he was a citizen of Poughkeepsie went to Kansas myself. I was in Leaven- up and was about to be passed, when the being farmed out, being peddled out to politihad been nominated by that convention, met ago there were 25,000 voters in this city and state of Kansas: Blighted its and the assessor never could find him in worth three weeks ago fast Monday. I was speaker of the house and five or six other cians, to personal friends, and, suppose that these charges in the same spirit. He treated county, all solidly harmonized upon one issue. prosperity. In Topeka also on the same day—in Leaven- members were invited to go down into the it should so happen that the treasurer had to the matter as if it was of no concern to They were all opposed to the adoption of the and remarkable as it may seem, this very tiemen wants a man who wears a hickory worth in the morning and the balance of the auditor's office to refresh themselves. The anybody. He simply brushed off lightly constitutional amendment because they be- letter, and the editorial on the inside page shirt and works the clif soldier racket day, from noon until evening, in Topeka, auditor of state, Mr. Thomas H. Benton, had next January, where will the money be the charge which was embedded in a volume lieved that it would work untild hardship of this paper, were all written right here in elected governor of Nebraska, and the only What did I find? The first place I went to two baskets of champagne in his vault. He found? How will it be if Majors is govof the Congressional Record, and which I upon them and destroy their property values. Omaha at the fake mill which is running at reason he gives on earth is that he is was the Loan and Building association of plied these men with liquor and while they ernor, I want to know? Majors is the most have right here to exhibit to anybody that There were not 500 people in this city that the Millard hotel. (Great applause.) In less afraid that the rate of interest is going to Leavenworth, and I ascertained there that were down there drunk and carousing the bill intimate associate of these people. When doubts what I have said regarding this mat- were of opposite opinion. Today there are than twenty-four hours it was spread all go up and because eastern capital won't the legislature to ter, in the letter of resignation. This vol- at least one-half of the voters of this county over Nebraska. It went bodily into the come here and compete with him in leaning the last ten years have been at 6 per cent; Mr. Benton told me that himself, and he said investigate into that Capital National banks ume contains something like forty pages of -I will say more than one-half, and I bi- columns of the Lincoln Journal, and ungrateful lot, swindle, he did everything he could to have testimony and reports concerning this con- lieve nearer two-thirds-if they are given a copied and credited in good faith, of course. because it does look very sad. It looks one foreclosure, in all that time, and that they wouldn't pay me for the champagne. That resolution sidetracked. He is the most

deal more about the ins and outs of how this come governor and he should have to loan and he is a republican. He had no object to gold-headed cane, and I don't care about stead of 8. I think he would feel awful. ness men-mercantile business men on the This terrible thing that we are all look-

Then there are a few very preminent gen- talks with them, and they said they could struction of the credit of the state-is really one man who is a candellate for governor is roads, and never had! Then there is one of wrote his answer. I have his answer here, about these matters. But they say the credit our councilmen, who is no relation to any- which is: "Charles Peaper, cashier: There of the state must be preserved, and they body in that Merchants National Bank buildsay when they band themselves as opposed ing at all, not at all! And then we have to a policy or a candidate, voters must R. W. Breckenridge, of B. & B., he has got follow the lead of business men. We con- it. I do not know what it stands for. It cede that when business men rush to the ought to be B. & M., I think, (Applause.) defense of the state, when great calamity The strongest thing on the business man's threatens them, that their voice is entitled list are the side partners of the crar of o every fair consideration and that they Nebraska. Those side partners who got inought to be followed, and I agree with them | terested in Sheridan town lots and Wyoming coal land, and over here in East Omaha in side tracks, in railroad construction, contracts and other lines of business.

THE COMMON INTEREST.

Now, all those gentlemen, I say, are as much entitled to their views as I am, or you are, in politics. They have a right to protect their own interests and they have a right to appeal to the public to help them protect their own interests. The only question is whether he public and they have the same interest. do not think they always have. There are some occasions when our interests and mortgages amounting to \$1,500 or \$1,800 on very much their interests do not gibe. Of course, we like them very well as individuals and as then, 1 said, gentlemen, that mortgage is citizens; they have promoted the growth of due in four months and I am told that cans. The district was largely republican Omaha; they have helped to build up our mortgages can not be renewed here in Kan- when he was elected. The candidate for state, but their private interests and their sas, and I am afraid to make this trade. judge in that district on the republican ticket confederated interests ought not to stand in What will you advise? Is there any op-Applause.) I want to say a word about three or four of these real estate dealers, mak-The city of Omaha as a corporation has one they said there is no trouble getting your interest and the gentlemen who run banks loan extended, and if you have any n the city of Omaha have a different interest. | trouble come to us and we will get you the The city of Omaha has a treasurer now loan and will get you all the money you want that gets \$6,000 a year, and under the charter on land in this county, provided, that the the money belonging to the city of Omaha is appraisement is not extravagant. That, vote, by the Lincoln paper that has never he discovered that the object of the meeting presumed to be loaned out to the highest of course, is a natural condition. uttered one word friendly to Omaha, and that was not in accord with his own conviction. bidder. But there is no highest bidder, behas never failed upon all occasions, and in and he has not attended their meetings cause these gentlemen have mutually agreed went through the same performance. It is senson and out of season, to malign and he since. But, of course, his name figures just not to be the highest bidder true, when I went to the banks in Topeka about this city and seek to destroy its credit. the same as one of the business men that against each other, and consequently the I did not introduce myself. I did not tell which she institutions. various four years ago, will let those ringsters at Lincoln understand county of Douglas, which is the city's wife, resent a large newspaper and want to know that the election of Majors will revive the

that I had four years ago that they cannot loot the treasury any gets ahead of the city in some way just as from you what the condition of money is reign of rapacity and plunder and continue wives often do. Well, a few months ago in your city. I had statements from various it right along for the next four or eight or the city was hard up. There was a shortage gentlemen, in every instance the officers of in one of the funds in the city treasury, and this list is comprised of, classified in my the bank combine toaned the city \$50,000 there was an abundance of loanable money own way. In order to give it great promi- of the city's money back again at 7 per cent. nified, and there are some people who always that in that instance the interests of the want to magnify things, even when they sign city were not the interests of these gentleupon a business men's list. Here we find, men. Their interest is a little bigger than ours. Ours is only 2 per cent. So, then, so and then Parlin & Orendorf and company, far as interests are concerned, when they are common we go with them; when they

Now, is there any good reason why these mercantile interests should be alarmed? Those gentlemen say that there is; that they are convinced that credit will be withabout that, and ascertain whether it is true not. In the first place let us see as regards the state credit. The credit of the state of Nebraska, so far as I know, has not been impaired. We have had a succession of republican governors, barring one exception, during a short interval when Governor Boyd was in the chair, and I do not think that these gentlemen class Governor Boyd as an unsafe man for the public credit. We have never as yet bonded the state's credit at a lower rate of interest than 5 per cent. The state of Kansas within the last four months has had an offer from the Citizens Bank of New York for funding her bonds, which have been running at a high rate, at 4 per cent; that is to say, the 4 per cent bonds of the state of Kansas were merchantable in the city of New York at par Let us look, then, at the condition of other states equally situated, and also some cities. assertions of these gentlemen. The city it understood that long time loans were more bond at par. The city of Omaha has never higher than before. Now, just remember issued one; but we did issue one at 5 percent some time ago, in the early part of this year, and it was sold at a premium of one eleven, that is to say, 11 per cent above par. (Laughter.) Although he figures in an- The city of Portland, Ore., sold a 5 per cent other place as president of a bank, I bond at one twelve within the last two think that the duties that devolve upon him weeks. So then, Oregon, with a populist

> CREDIT OF POPULIST STATES and has had a populist legislature. She is matter of long time loans.

South Carolina discount rate on commercial of the gentlemen is John A. Horbach, listed paper, 7 per cent; real estate mortgage interest, 6 to 7 per cent; no difficulty in se-So far as learned general curing leans. trade only fair; collections satisfactory outlook for general financial condition bet-

South Carolina they are discounting mercantile notes in the banks at 7 per cent, and

principal business street-and had personal ing for and is not likely to happen-the de-

KANSAS CREDIT ALL RIGHT. I have an offer of some of these properties, a piece of land worth about \$5,000. Now,

he way of the credit of Nebraska to have portunity to get my loan extended or to creditable man in the governor's thair borrow money on this land? I went to republicans turned him down and elected mmon interests and uncommon interests. ing the same statement, and in every instance

> I proceeded to the city of Topeka and deposits in simply said I am here trying to ascertain sent to the penitentiary shall continue? Isn't The the condition of the money market; I rep- there more danger in that? I assert boldly the bank, and in every instance they said merchants who had a good standing, and they said that when times were very hard and stringent, as high as 10 per cent might had any credit. I went to the abstract of had been paying off their mortgages more money; there was an abundance of money on

> > I went to the state house and ascertained Breidenthal, full particulars with regard to the condition of banks in Kansas, and I want the condition of our country banks of this

state. o the manager of the clearing house, and asked him how this man Briedenthal stood. and he said he is a populist, but he is the best bank officer we have ever had in the state of Kansas. (Applause.)

THE TOBE CASTOR OF KANSAS. vane was, but upon further inquiry I find out that he is the brother of the Tobe Castor of Kansas. (Great applause.) There is a gentleman by the name of Joab Mulvane to sell her bonds, notwithstanding she has Elevator company, and the Omaha Electrical wire to the assistant general manager of and the statements of his poying tellers is not good. company. So there are these confederated Bradstreets in New York, with whom I am with regard to the clearing house record of Well, I am very sorry to say that, notpersonally acquainted, to ascertain the truth Topeka, and he will hardly dure to deny withstanding we have got a good republican with regard to the credit of South Carolina. that I was personally there; and he does not governor, and notwithstanding that that gov-South Carolina is under a populist governor pretend to contradict me except on that one error is an honest, square man, yet under

affairs, after all, that banking concerns and to compel this man to put up a good bond, people interested in loaning out money should and he is not able to ascertain where the be so awfully exercised because they apprea state funds are. (Applause.) hend an increase in the rate of interest. I have never known people so disinterested in my life before! Suppose a flouring mill had published statement of the state treasaccumulated 2,000 sacks of flour and there arer of Kansas, showing every dolwas a prospect that wheat was going up and tar of the funds of the state of Kansas that a sack of flour would rise \$1 in price. up to the 30th of June, 1894. Can you get would the flour mill man feel so terribly dis- any such statement in the state of Nebraska, tressed because his flour would be so ex- I would like to know? You cannot do it. cessively high and his poor customers, the I was in Grand Island the other day, and workingmen, would suffer? (Applause.)

AFRAID OF USURY LAWS. I do not see why the men who have money state treasurer cames here, and says, 'I have to loan-and there are millions in our banks | got \$5,000 or \$10,000 of state money, which should feel so terribly and over the prospect I want to deposit in your bank at 5 per cent; that their patrons will have to pay 1 or 2 of course, the 5 per cent to go to myself. per cent more for its use. Isn't it that Then he says, The condition on which this

And that brings me back to a little history, to a friend of mine here. Here is John In 1891 a bill passed through the senste Smith, you loan it to him at 10 per cent; reducing the rate of interest to 8 per cent. here is John Brown, you loan it to him at 10 The bill got into the house and was pulled per cent; they are reliable, their notes are last night of the session the bill was called fact remains that the money of the state is

is an abundance of loanable money in this want it preserved through a candidate for bank. Our customers say that the demand governor who introduced a very remarkable for money will increase materially this fall." bill in the legislature when he was a member. I went turther than that. I went to the I have the original bill here. It is very sincourt house and called upon the register of gular. It is senate file 77, and provides that leeds. That gentleman is a republican, and cities, towns, villages and school districts I have his letter right here. It is on the let- may scale or repudiate their debt if a mater head of the county court house of Leav- jority of the boards or the city councils or enworth. "Leavenworth, Sept. 24, 1894 .- commissioners deem it proper to do so, and More mortgages have been filed and recorded settle their debts with their creditors at within the past six menths than during pre- their option. The bill is so drawn that it is eding two years for the same period. Loans not necessary for a majority even of the a lands in this county range from 6 to 8 per taxpayers to petition these boards, but if ent per annum. J. K. Creighton, Register in the opinion of these boards any debt is not just right they may compromise it, scale it or repudiate it. Well, that bill didn't went to the real estate men and stated pass. What do you think of a governor who this: I have some property in the city of has such a high ideal of the credit of the Omaha which I want to trade for property state? What would eastern capitalists think in Kansas, land in your neighborhood; when they came to know that that man had introduced such a bill in the legislature? but they are lands upon which there are I do not think your credit would be raised

> Judge Holcomb was elected in a district in which he is now a judge by the republi-(Mr. Hamer), announced that he was not going to enforce the fereclosure laws, and the Holcomb, and Holcomb has done his duty and enforced the laws regardless of whatever the consequences might be. (Great applause.) When a man of his caliber is made governor of Nebraska the laws will be enforced, and there will be no danger of repudiation or scaling of debt, or the stopping of foreclos-

THE REAL DANGER.

The credit of the state, they say, is in great jeopardy. Isn't it a fact that the state is in the credit of greater jeopardy if the state house ring ten years.

There is something further behind the screen that impels some of our business men in the city of Topeka at 8 per cent to the to make this effort to elect Majors. When the Capital National bank went into liquidation it was found that the state of Nebraska. had \$236,000 deposited in that bank, and that be had; but there was an abundance of that money could not be recovered except money three weeks ago when I was there by suing the bondsmen of the treasurer, at 8 per cent to all mercantile people that Under the direction of Governor Crounse, title people of Topeka and made inquiry the bondsmen of the late state treasurer, Judge Wakeley was employed to prosecute from them, and there it was just the re- Mr. Hill, on the ground that the certificate verse from what it was in Leavenworth, of deposit of that bank when handed to the new treasurer had no value; that the bank was insolvent before that certificate was

Now, quite a number of gentlemen whose wanted names are on this business men's list are good security, but there were not enough on Mr. Hill's bond. Suppose the good security, but there were not enough Majors is elected governor, and he discharges Judge Wakeley and substitutes some shyster lawyer, who is in the ring with the state house gang, to prosecute the case, what would the state of Nebraska get? We would to say to you it is in every respect equal to interested in defeating that bond have a vital concern in the election of Thomas J. Majors.

On the other hand, suppose the supreme court should decide that the present treasurer is liable, then another set of business men will be struck. It is very remarkable that some of the men on one bond are on the other bond. What is the present treasurer's oond good for? I say right here that out Now, then, Mr. Mulvane, the president of two millions and a half, for which this of that bank, has seen fit to write a letter bond is presumed to stand, \$1,300,000 are There is not the shadow of a doubt that since that time, and that letter has been not worth \$13. There is, in the first place, the credit of Colorado is every bit published, stating that he did not remember Charles W. Mosher and his cashier, Outas good today us the credit of having an interview with me, and that so far calt, who signed for \$700,000 on that bond; the state of Nebraska-I am talk- as my statements concerning what he said Mosher is in the Sloux Falls penitentiary ing of the state-notwithstanding the it was in the main correct, but he wanted today, and you cannot collect a dollar out of him. Then, there is John Fitzgerald on of Denver, two weeks ago, sold a 4 per cent difficult to procure and rates were slightly that bond for \$600,000; Mr. Fitzgerald at one time was a very wealthy man, and today yet sold a 4 per cent bond. We have not a little thing. I did not know who Mr. Mul- is execution proof, and there are quite a number of judgments against him in the courts of Lancaster county. So that \$1,300,-000 of the bond are not worth a penny. I sent to the present treasurer a number of times, and asked him, "Where are the state n Kansas that does just the kind of work funds deposited?" Barring those that are for the Santa Fe that Tobe Castor does for deposited under the direction of the govof Kansas, and, of course, they don't want half of the money, I presume, is loaned out, to have statements sent out that would be in fact, and I never could find out anything unfavorable to the calculity howler. That is about it. He says, "It is nobody's business; a fact. Mr. Mulvane dan't dare to contradict | 1 am the treasurer, and my bond is good for How is it with other states? I went to me. I did not try to impress myself upon whatever the state should have whatever company (laughter), and then the Omaha the trouble, within the last four days, to him, and I have here the blanks of his bank interest it has." But I say that the bond

the peculiar surroundings and conditions Well, it is a very cemarkable state of down there at Lincoln, he has not been able

FARMING OUT STATE MONEY.

How is it in Kamena? I have here the the cashier of one of their banks, one of their largest concerns, told me this: "The are to loan out the greater part of tingent congressman, of fraud perpetrated fair chance to vote their honest convictions, And I know a gentleman who gave me (Applause and laughter.), Why, said he, the intimate associate, I say, of the treasure