

COMMERCIAL AND FINANCIAL

Grain Markets Started Out in a Very Aggressive Manner.

VISIBLE SUPPLY STATEMENT A FACTOR

Corn Opened Strong Under a Belief That the Government and the Elements Were Both Going to Do Something for the Bulls.

CHICAGO, Sept. 10.—The grain markets started out in a very bold and aggressive manner and made a very considerable advance before meeting an effective resistance. When they ran up against the visible supply statement they turned around and became as bearish as they had been previously bullish. Compared with Saturday's closing prices, December is 1/4c lower; May corn 1/4c lower and September oats unchanged. Provisions were independently strong, finishing with liberal gains all around.

Wheat started strong at from 5/8c to 1/2c lower than the price at which it closed Saturday. It was a holiday in Liverpool. Receipts of wheat at Chicago were only 205 cars and loads. Minneapolis reported receipts of 598 cars and Duluth 240, making 838 at both places, compared with 1,213 a year ago. The market closed on the visible supply statement and was published an hour before the hour following that it appeared inclined to resist the bearish influence, which might be expected from an increase of 2,219,000 bu., compared with a generally expected increase of not more than 1,000,000 bu. In the meantime, December, which had opened at 57 1/2c, advanced a slight rise to 57 3/4c, and September advanced to 58c, but had become steady at around 57 1/2c, until it was seen that the visible supply would increase beyond expectations. When the result became known, it broke to 57 1/2c, but there being a good demand at that, turned up again about 1/4c. Runners became current at the latter point that the New Yorkers had good authority for the prediction of quite a bearish government report on wheat this afternoon, and on that there was a slight rise in the price as the price rolled down to 57c, with sellers at that for a brief space, closing at 57 1/2c.

Corn opened strong under a belief that the government and the elements were both going to do something for the bulls this afternoon. The government report was confidently expected to confirm the worst heard from other sources regarding the extent of the growth damage, and the weather bureau reported frost conditions for a large area of the western corn country tonight, with probably killing frosts in the more northern part of the country. The day's receipts being light and the estimates for tomorrow about small, were additional causes of the early strength. After the heavy increase in the visible supply of wheat had begun to weaken that market, the local bears in corn found their opportunity and quickly knocked the bull feeling out of the corn market. There was an active trade during the first half hour. It then became quite dull until after the visible supply statement was received, when it became active again, while all the early bullishness was evaporating. May opened at 56 1/2c, with a bid as high as 56 1/2c, but hardly any business was generally possible over 56 1/2c. It fluctuated for a time between 55 1/2c and 56 1/2c, and about an hour from the close it sold at 55 1/2c. It recovered again to 55 1/2c and closed at 55 1/2c.

Gates started with indications of strength and a good business, but soon after the start the firmness gave way. Fluctuations continued to rule in sympathy with corn and still showed no signs of dependence upon the prospect of a very bearish government report, adding materially to the heaviness of the market. There was only one side to the provision market. It was strong from start to finish. Receipts of hogs here and elsewhere in the west were quite light and their prices here about 5c over Saturday's average, as reported from the yards. Some buying orders at the start could only be filled by bidding up prices, the offerings being light, and pork closed 2 1/2c higher, January ribs 12 1/2c higher.

Table with columns: Articles, Open, High, Low, Close. Lists various commodities like wheat, corn, oats, and their price fluctuations.

NEW YORK GENERAL MARKET

NEW YORK, Sept. 10.—FLOUR—Receipts, 30,000 bags; exports, 25,000 bags; sales, 17,000 bags; market quiet and about steady; trading limited to special lots, buyers awaiting government report. Southern flour, dull. Rye flour, quiet. CORN MEAL—Quiet; sales, 300,000 lbs.; yellow, steady, \$2.00; white, steady, \$2.00. HAY—Quiet; sales, 10,000 tons; market quiet. WHEAT—Receipts, 10,000 bushels; exports, 10,000 bushels; sales, 10,000 bushels; market quiet. OATS—Receipts, 10,000 bushels; exports, 10,000 bushels; sales, 10,000 bushels; market quiet. PROVISIONS—Receipts, 10,000 bushels; exports, 10,000 bushels; sales, 10,000 bushels; market quiet.

OMAHA GENERAL MARKETS

Condition of Trade and Quotations on Staple and Fancy Provisions. The egg market is very firm and a little higher than last week. Poultry also shows some improvement in the last few days. BUTTER—Packing stock, 1/2c; fair to good country, 1/2c; choice to fancy, 1/2c; extra, 1/2c. CHEESE—Swiss, 1/2c; separator, 1/2c. LARD—No. 1, 1/2c; No. 2, 1/2c; No. 3, 1/2c. SUGAR—No. 1, 1/2c; No. 2, 1/2c; No. 3, 1/2c. COFFEE—No. 1, 1/2c; No. 2, 1/2c; No. 3, 1/2c.

There was good buying in the stock during the morning by those who believe the regular dividend of 2 per cent will be declared tomorrow. The resulting advance was 1/4 per cent, and the higher bid was 1/2 per cent, which grew to 2 1/2 per cent, and a recovery of 1/2 per cent being made in the final sales. St. Paul was bought by London in small lots and also by the room traders, who seem to accept it as a settled fact that the directors will at their meeting on Thursday next declare the regular 2 per cent dividend. A rise of 3/4 per cent to 47 was effected by noon, but subsequently all but 1/4 per cent of the improvement was lost. The market, not a little was to cover short contracts. A reaction of 1 per cent followed during the afternoon, with a rally of 1/4 per cent. Rock Island sold up 1/4 per cent, and the market closed Northwest gained and lost 1/4 per cent, being unchanged on the day. Northwest preferred rose 1/4 per cent.

OMAHA LIVE STOCK MARKETS. Week Opens with Unusually Light Receipts Even for Monday. PRICES HELD STEADY TO STRONG. Beef Cattle Advance in Sympathy with Chicago—Local Grades Active and Firm—Hogs Scarce and Selling in Yesterday's Notches. MONDAY, Sept. 10. The receipts today were 2,900 cattle, 1,500 hogs and 1,037 sheep, as against 2,503 cattle, 1,333 hogs and 59 sheep on Monday of last week. CATTLE—There were only a few over 100 cars of cattle received this morning. Of the total number received there were very few beef steers of any description, and still fewer that could be called very good. Some pretty fair westerns brought \$3.45, and some native \$3.00. The market on dressed beef steers opened quiet at about steady prices, but as the reports came in from Chicago indicating an advance, the market here became stronger and closed higher. A large proportion of the receipts consisted of mixed and mixed stock. The market on this class of cattle opened about steady at last week's decline, but became stronger and closed higher. The market on hogs opened about steady at last week's decline, but became stronger and closed higher. The market on sheep opened about steady at last week's decline, but became stronger and closed higher.

Table with columns: No. of Animals, Price. Lists various livestock categories like beef cattle, hogs, sheep, and their market prices.

NEW YORK, Sept. 10.—MONEY ON CALL—Easy, at 1 per cent; last loan, 1 per cent; closed, 1 1/2 per cent. PRIME MERCANTILE PAPER—20 days, 1 1/2 per cent; 60 days, 1 1/2 per cent; 90 days, 1 1/2 per cent; 120 days, 1 1/2 per cent; 180 days, 1 1/2 per cent; 270 days, 1 1/2 per cent; 360 days, 1 1/2 per cent.

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CHICAGO LIVE STOCK

Cattle Market Excited by Higher Prices in Many Lines. CHICAGO, Sept. 10.—There was no little excitement in the cattle market, and for good, choice native prices were widely higher. Most everything that shipped could be made salable at prices ranging from 10c to 15c higher than at the best time last week. There were heavy receipts of 3,000 head of beef cattle, and perhaps not more than half of all shipped, closed better than medium. Therefore, there was a good demand for the better quality of beef cattle, with the result above noted. There were a few receipts of 1,000 head of beef cattle, and perhaps not more than half of all shipped, closed better than medium. Therefore, there was a good demand for the better quality of beef cattle, with the result above noted. There were a few receipts of 1,000 head of beef cattle, and perhaps not more than half of all shipped, closed better than medium. Therefore, there was a good demand for the better quality of beef cattle, with the result above noted.

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Advertisement for Santa Claus Soap, featuring an illustration of a child and the text 'THE TUB THAT STANDS ON ITS OWN BOTTOM' and 'SANTA CLAUS SOAP'.

Advertisement for Grand Fall Opening, featuring the text 'GRAND FALL OPENING' and 'TODAY AND TONIGHT'.

Advertisement for an elegant floral display, featuring the text 'AN ELEGANT FLORAL DISPLAY' and 'SOUVENIRS'.

Advertisement for People's Furniture & Carpet Co., featuring the text 'People's Furniture & Carpet Co.' and '1315-1317 FARNAM ST'.

Advertisement for books relating to Mexico, featuring the text 'BOOKS RELATING TO MEXICO' and 'For sale by F. D. HOECK'.

Advertisement for a weather forecast, featuring the text 'WEATHER FORECAST' and 'OFFICE OF THE WEATHER BUREAU'.