

COMMERCIAL AND FINANCIAL

Corn Continued to Climb, Uaged on by Crop Damage Report.

WHEAT STARTED JUST A SHADE EASIER

At the Start Corn Had to Struggle a Moment or Two Against the Effect of Heavier Local Receipts Than Had Been Anticipated.

CHICAGO. Sept. 5.—Corn continued to climb today, urged on by crop damage reports, and closed 3¢ higher for May, but wheat failed to connect, finishing at a loss of 4¢ for December. September oats closed unchanged and provisions wound up with losses all around.

Wheat started a shade easier than it closed yesterday, but that feeling only lasted a few seconds, at the end of which time it recovered the 3¢/4¢ decline with which it opened, and quickly added another 3¢/4¢ per bushel. The firmness of the Liverpool market and the smallness of the northwestern receipts were the most notable features of the early news, and another rise in the price of corn was a further encouragement to the bulls in wheat. December started at 56¢, and a little of it changed hands at 1-16¢ under that. It recovered to from 57¢ to 57½¢, and settled into a drop rate at from 57¢ to 57½¢. So dull did it become at the latter point that it's a long time it could not be bought at 57¢ nor sold at 57½¢, and extremely little was either wanted or for sale at the split. Bradstreet's visible supply statement, showing 4,000,000 bu. increase on both coasts, caused a slightly easier feeling, particularly during the last hour of the session. December sans gradually to 56¢ and rested at 56½¢.

Corn was active and buoyed for an hour, and during the remainder of the forenoon it ruled steady, about the advance over the last session, for the present in the west. While Kansas City, in a report furnished Missouri, White, Bartell & Co., of Chicago, showed 1,000,000 bu. of corn in storage, 1,000,000 less than the latter figure being very suggestive of error, the table shows stocks in storage today at principal points, compared with last year:

1893. 1892.
Chicago 59,000 45,000
Boston 141,000 150,000
New York 14,000 15,000

At minus points the figures are reported to Messrs. Howard, Bartell & Co. as follows:

1893. 1892.
Ehlin, Ill. 5,000 8,000
St. Louis 10,000 10,000
Galesburg, Ill. 100 500
Grinnell, Ia. 350 500
Mineral Point, Wis. 1,000 1,000
Mount Horeb, Wis. 1,000 1,000
Sheboygan, Wis. 450 400
H-E-Sturg, Minn. 1,000 1,250
Milwaukee, Wis. 2,000 2,000
St. Paul, Minn. 5,000 5,000
Fonda, Kan. 500 200
Omaha, Neb. 2,000 1,000
Detroit 100 1,250
Iowa 1,000 500

In business the situation was of fair volume. The fluctuations seem to follow those of corn. September started at 29¾¢, sold up to 30¢, and back to 29¾¢, where it was at noon, closing at 29¾¢.

The price of maize still had some weight from the speed of its upward progress yesterday, when it started today. The early buyers, however, were confronted by liberal offerings from the packers. There were rallies, but in the end prices were about at their level for the day.

In comparison with yesterday's closing price, September pork is 15¢ lower and January 22¢ off.

Lard for both these months declined 10¢, and 12¢ for February and 12¢ for January.

The feeding futures ranged as follows:

Articles. I. Open. High. Low. Close.
Wheat, No. 2 50¢ 50½¢ 50½¢ 50½¢
Sept. 50½¢ 50¾¢ 50¾¢ 50¾¢
Dec. 50½¢ 50¾¢ 50¾¢ 50¾¢
Corn, No. 2 62½¢ 62¾¢ 62¾¢ 62¾¢
Sept. 62¾¢ 62¾¢ 62¾¢ 62¾¢
May 50¾¢ 50¾¢ 50¾¢ 50¾¢
Cuts No. 2 50¾¢ 50¾¢ 50¾¢ 50¾¢
Sept. 50¾¢ 50¾¢ 50¾¢ 50¾¢
Oct. 50¾¢ 50¾¢ 50¾¢ 50¾¢
May 50¾¢ 50¾¢ 50¾¢ 50¾¢
Tobacco 35¢ 35¢ 35¢ 35¢
Sept. 35¢ 35¢ 35¢ 35¢
Jan. 35¢ 35¢ 35¢ 35¢
Lard 14-15 14-15 14-15 14-15
Sept. 13-17½ 13-17½ 13-17½ 13-17½
Jan. 13-17½ 13-17½ 13-17½ 13-17½
Lard 8-7½ 8-7½ 8-7½ 8-7½
Sept. 8-7½ 8-7½ 8-7½ 8-7½
Oct. 8-7½ 8-7½ 8-7½ 8-7½
Aug. 8-7½ 8-7½ 8-7½ 8-7½
Short Ribs 7-80 7-80 7-65 7-65
Sept. 7-80 7-80 7-65 7-65
Lard 7-25½ 7-25½ 7-16 7-16
Sept. 7-25½ 7-25½ 7-16 7-16

Cash quotations were as follows:

FLOUR—Quiet, unchanged.

WHEAT—Same, spot, 55¢/56¢/57¢; No. 2 spring, nominal; No. 3, 55¢/56¢/57¢.

CORN—No. 2, 56¢; No. 3, 56¢/57¢; No. 4 white, 51¢/52¢; No. 2, 56¢/57¢; No. 3, 52¢/53¢.

PEANUTS—No. 1, 56¢/57¢; No. 2, 56¢/57¢.

PLANT SEED—No. 1, 52¢/53¢.

PROVISIONS—Meat, 45¢ per lb.; butter, \$1.00/kg.

PROVISIONS—Lard, per lb., 35¢/36¢/37¢.

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