

THE DAILY BEE.

NEWS FROM COUNCIL BLUFFS. OFFICE - NO 12 PEARL STREET. Delivered by carrier to any part of the city.

MINOR MENTION. Mayor Real Estate Agency, 539 Broadway. A meeting of the city council will be held this evening.

The Masuri Valley Wheel club will have a bicycle tournament at the Harrison county fair grounds September 7.

The scholars of the Presbyterian Sunday school will have a picnic next Thursday afternoon at Fairmount park.

T. Dosky, who stole J. B. Fulton's bicycle, has been bound over to the grand jury and sent to the county jail in default of a \$300 bond.

H. P. Hattenhauer, who was hurt by being thrown from a buggy in a motor accident, is seriously injured. He was hospitalized yesterday and made but few complaints.

Harry Schmidt narrowly escaped having a thief make off with a coat and vest from his quarters on Broadway. He happened in just in time to take the garments of the thief's back.

Get in on the boom by having a set of Johnson's blue print plans and index of Council Bluffs and all additions, up to date, with size of all lots as of record. L. P. Judson, 526 Sixth avenue.

On the morning of the 25th of August, a race of the Driving Park early start took place at the Driving Park early start morning between H. Pool and C. M. Lewis of this city.

Mack Billard died of typhoid fever Saturday evening at 7 o'clock, after an illness of four weeks, aged 47 years. The funeral will take place this afternoon at 2 o'clock from his residence, Twelfth street and Avenue F.

J. H. Stewart, C. H. Benford and G. E. Williams, the three Shenandoah men arrested for disorderly conduct at Union Driving park Saturday afternoon, were fined \$25 each for their appearance in police court this morning and were released.

Mary, wife of Tony Gersbacher, died at 3 o'clock yesterday morning of consumption, after a seven weeks' siege, aged 30 years, at the residence, 609 North Street.

After several weeks' delay the executive committee of the reunion of the Army of the Tennessee has completed the list of committees. All who have a suspicion that they were appointed to serve on any committee can have their suspicions confirmed or otherwise by calling on the secretary, Oliver Anson.

Money to loan on improved farms at low rates. Bargains in real estate. Houses for rent. Fire and tornado insurance written. Money loaned on real estate. Lounge & Towle, 215 Pearl street.

180 pairs John Kelley's ladies' fine \$5.00 shoes, \$2.25. 144 pairs Selz Schwalb's perfects, an excellent shoe, for \$3.00, now \$1.69.

120 pairs men's hand sewed fine calf shoes, made for Healey's fashionable shoe store, Santa Rosa, California, for \$4.00.

200 pairs men's fine Russian calf tan shoes and all our regular \$5.00 and \$6.00 tan shoes, all the latest shades and styles of top, \$2.50.

60 pairs ladies' lace patent tip and counter, \$1.25. 72 pairs misses' button shoes, patent tip, \$1.00.

72 pairs youth's shoes, sizes 8 to 12, \$1.00. 72 pairs boys' shoes, sizes 12 to 5, lace, \$1.25.

12 dozen cills' and infants' shoes, at from 20c to 50c. This week occurred on the C. & R. R. July 21 and was purchased from the R. R. company by Mr. Duncan for one-half the actual value, 28 Main street.

PERSONAL PARAGRAPHS. E. W. Wright left yesterday for a trip to Coldwater, Mich.

Miss Jessie Gilbert is visiting the family of H. W. Segers at Hillside, Ia.

Miss Mary Dickey has returned from a visit with her sister in Wayne, Neb.

Miss Stella Gilbert will visit relatives in Stanberry, Mo., until September 1.

Mrs. Mary Ryan and Mrs. Miss Etta, of Oak are visiting Mrs. E. J. Abbott.

Mrs. A. P. Hanchett and sons returned yesterday from St. Paul, where they have spent a pleasant month with friends.

Miss Lorinda Amaspeck of Iowa City and Miss Ida Benson of Jefferson are the guests of their cousin, H. B. Kissel, 155 Myntner street.

Miss Blanche Ruffcorn of this city and Miss Maude Stoney of Omaha are the guests of night for Chicago, to take positions in D. B. Flak's millinery house.

Mr. and Mrs. C. Warren and the Misses Minnie Nelson, Pearl Jackson and Etta Hills of Harlan are guests of the family of Robert Berooff on North First street.

Miss Anna Bowman left Saturday for Chicago to visit a month with relatives there and in the east. After that she will return to Europe in company with Miss Jessie Farnsworth to make an extended trip.

Rev. Stephen Phelps returned Saturday night from a trip to Denver, accompanied by his wife. Regular services will be resumed in the First Presbyterian church next Sunday at 10:30 a. m. and 7:45 p. m.

Try a glass of Sulpho-Saline or Soterian mineral waters from the famous Excelsior springs at George Davis' and Paul Schneider's and O. H. Brown's drug stores. John Linder, general agent.

NEWS FROM COUNCIL BLUFFS.

C. O. Hayman, Who Was Hurt in the Truck Accident, Taken Home.

HE IS NOT DONE WITH FAST RIDING. Announces His Intention of Starting at Grand Island this Week - Other Victims of the Mishap Are Doing Very Well.

C. O. Hayman, who was thought to be dangerously hurt in the accident during the five-mile handicap race at Union Driving park Saturday afternoon, left for his home in Grand Island yesterday in company with his father, who stayed by his bedside during the night.

Before leaving the father remarked that his son would never ride another bicycle race with his consent. The young man heard the remark, and replied that one reason he had for wanting to get home as soon as possible was that he was looked to ride in a race at Grand Island this week and he wanted to get home so as to make the necessary arrangements.

His eye is still closed, but he will not lose the sight as was feared. His injuries are confined to bruises, which almost cover his body.

Dan Hughes, the Council Bluffs man who was injured at the same time, with several men and wheels on top of him, was able to be about the same evening, in spite of the bad cuts and bruises he had received. He attended the banquet at Randall's and he has full share of the viands without any perceptible loss of appetite.

DISOLUTION SALE. Of the Fotheringham & Whitehall Company.

Biggest sale, biggest bargains, ever offered in reliable merchandise. Stock must be reduced before the arrival of new fall goods.

Some of the numerous bargains offered, together with a genuine coat sale of every item in our stock.

100 and 12 1/2 wash goods now 5c. 2c and 3c all the way. 100 and 12 1/2 ladies' hose now 12 1/2c. 50c and 75c fancy line hose now 35c.

100 and 12 1/2 ladies' capes and jackets, sold from \$5.00 to \$15.00. 40 and 50c 25c ladies' ribbed vests, 12 1/2c. 50c lining vests, black, cream and tints, now 25c.

Everything in jewelry half price. Thousands of other bargains in various departments, and all other goods at actual cost during dissolution sale.

BOSTON STORE, Council Bluffs, Ia. Going to Arizona.

Dr. James McNaughton and Mrs. McNaughton leave this afternoon for Arizona, where the doctor will go into educational work.

Mrs. McNaughton accompanies her husband in the hope that the high change of climate will be beneficial to her health, which has become seriously impaired since her return from California.

It will be a matter of course to her to be in this city, and the fact that she is in the city is a matter of ordinary concern to the citizens of this city.

Dr. James McNaughton has been offered recently to him to take up his line of work in other cities. During the years that he was at the head of the educational work in this city he brought the public schools up to the highest standard of excellence.

A standard that has required the best talent available. The high change of climate is a matter of ordinary concern to the citizens of this city.

Ann Arbor, Harvard and Princeton, enabling the graduates of the Council Bluffs High school to enter these universities without re-examination. As there are scarcely half a dozen cities in the union where high school graduates are admitted to these universities.

His work here is as apparent as it is appreciated. However, the doctor expects to return in the spring and take up the normal work here that he was compelled to temporarily abandon on account of the drouth and hard times. It is earnestly hoped that Mrs. McNaughton will return with her husband in greatly improved health.

A Great Showing for the Home Co. Deputy Auditor of State Stewart Goodrell walked into the office of the Council Bluffs Insurance company last Monday, 20th inst., to examine the books of the company.

The following is a statement of the company's assets and liabilities as found by the auditor:

Loans on real estate and bank stock \$30,836.45. Cash in bank and on hand \$18,544.35. Reserve for unearned premium \$1,250.00. All actual liabilities, including \$15,714.26.

After deducting all actual liabilities there remains a surplus to policy holders of \$90,672.21.

This showing, so soon after the awful fire losses in June and July, is one to which the promoters of the Council Bluffs Insurance company point with pride, and is from \$100,000 to \$15,000.00 better than was expected before the sounding was taken.

The examiner, Goodrell, authorized us to say in addition to the foregoing that he is pleased with the condition he found the company in, and that he commends the fatherly advice and good wishes he himself availed to the Hartford of the West.

H. O. Cook and C. F. Tullis, city agents. Close of the Association. The Southwestern Baptist association, which has been in session for the past four days, closed last evening.

The attendance, while hardly as large as has been looked for, was very good, and each of the three daily sessions was largely attended. The exercises were very interesting, for some of the ablest clergymen in this part of Iowa and eastern Nebraska were present, and took part in the proceedings.

Yesterday several churches in the city had their pulpits filled by Baptist ministers who were in attendance. Rev. V. M. Griffith of Shenandoah, Ia., preached in the morning at the First Presbyterian church. Mr. Griffith of Shenandoah at the Broadway Methodist and Rev. Thomas Dyal of Clark at the Trinity Methodist.

The meeting of the Baptist Young People's union yesterday afternoon was enjoyed by a report of the international convention of the union lately held at Toronto, Canada, by Harry Baird of Malvern, Ia. A praise service, led by E. J. Jenkins of Chicago, preceded his part of the exercises, and a number of short talks up on the exercises of the union followed. In the evening Rev. Frank Bridges of Malvern conducted a song service, which was followed by discourse by Rev. A. W. Clark of Omaha on "The Relation of the Church to the Young People's Movement." The subject was "The Ultimate End of the Movement."

Girls or women furnished situations of all kinds. 525 Broadway. See folios neatly bound by Morehouse & Co., Council Bluffs.

The laundries use Domestic soap. District Court Tomorrow. Judge N. W. Macy of Harlan will open the August term of the district court tomorrow morning. The following assignment of cases for trial during the first four days of the term has been made.

THE OMAHA DAILY BEE.

Union Depot company against city, State Savings bank against Johnson. MAY SAFE SOMETHING.

Atchison Stockholders Urged to Act Together in Their Own Interests. KANSAS CITY, Aug. 25.—The protective reorganization committee of the Santa Fe railway has issued a circular to every stockholder in which the Board's management is bandied with extreme candor.

The circular states that the protective reorganization committee and asks them to deposit their holdings, in return for which they will get negotiable certificates of deposit. The circular states that the committee is to prevent the foreclosure on the Santa Fe property and to "inaugurate a new clean administration, thoroughly representative in character and completely identified with its present unfortunate embarrassments."

The circular states forcibly that the individual holders of stock are helpless and these results can be accomplished only by a co-operation of all of them. This circular has been kept as a secret, and its wide place with its large circulation and was yesterday first made public. After explaining the purposes of the reorganization committee and the difficulty experienced in getting reliable data, the committee promises to submit a definite plan for reorganization. The circular states that the committee has prepared a trust agreement, under which the stockholders are requested to deposit their shares with the trust companies named below, for which negotiable receipts will be issued and by the terms of which the stockholders are permitted to withdraw their stock if they so desire.

"Application will be made in due time to have the negotiable certificates of deposit listed on the New York, Boston and London stock exchanges. This will be done by the bill of foreclosure now pending in the courts. The company has defaulted on its interest obligation and acknowledges its inability to meet its fixed charges. Under these conditions, unless there is a uniformity of action on the part of the stockholders, a decree of foreclosure is sure to follow at an early date, and to result in the loss of the property virtually to suffer the forfeiture of our interests. To escape such a result immediate and concerted action is imperative. The stockholders are urged to make their deposits with either the Farmers Loan and Trust company, New York; the Atlantic Trust company, New York; the American Loan and Trust company, Boston."

President Newell of the Lake Shore Road. CLEVELAND, Aug. 26.—John Newell, president of the Lake Shore & Michigan Southern, died at 2:30 this afternoon at Youngtown, O., of apoplexy.

ANNOUNCEMENT. "Charley's Aunt" has broken all the farces and farce comedies recently known about. In less than two years its popularity has become so great that it is now playing in several languages and is making as big a box office as any play in London, where it has been running for two years, winter and summer, without interruption, and with no other play another year, at least. It began its career as a serious play, but was changed into a farce and made an instantaneous success when presented in London. It captured the people of South Africa, and has since it and produced it in Berlin, where it has been running for six months. It has been translated into Italian, French, Spanish, Portuguese, and Russian, and is now playing in Florence and Stockholm, and is soon to be done in New York, New York, St. Petersburg and Paris. Everywhere it has made a triumph. It was produced in New York a year ago last winter, and has since that time been playing in New York, Boston and Chicago, and will be under Charles Frohman's management. The farce has made over a million dollars in the metropolitan area. It is a never failing success, and is one of the best pieces as often as twelve or fourteen times. Lots of sentiment is mingled with the meretricious, but makes of it a very pretty love story in it, with handsome young man and charming young woman concerned. The title character is a girl who begins with an object lesson in love, but makes of it a very pretty love story in it, with handsome young man and charming young woman concerned.

The play begins with an object lesson in love, but makes of it a very pretty love story in it, with handsome young man and charming young woman concerned. The title character is a girl who begins with an object lesson in love, but makes of it a very pretty love story in it, with handsome young man and charming young woman concerned.

We learn that one of two fellow students at college is expecting a visit from his millionaire aunt from New York. He has prepared a luncheon and invite their sweethearts to the present. The girls arrive, but the brilliant aunt will have a great send a telegram stating that she has been unaccountably delayed, and she is expected until the next day. The students don't care to have their little program interrupted in that way, and they are a little bit of a party. A jolly little fellow, Lord Pancoast Hubberly, to do a black silk dress and perfume the absent aunt for \$75,000. He affectionately called, plays the aunt to perfection, and the aunt is a distinguished sentiment, who brings marriage bugs and kisses the other fellows' sweethearts right before the eyes of the audience. He makes lots of fun and trouble for everybody. The arrival of the real aunt adds to the complexity of the comedy. The comedy is explained and all hands are happy. The company arrives from New York direct tonight, and after their own dramatic engagement will proceed immediately to St. Francis.

In their tour through India and the English colonies generally by Mrs. P. O. Bell, have made not only numerous friends, but much money. The performance of those who have gone through the Orient is made up of a series of instances of successful business. Unfortunately, it proves the latter in this instance, and the reward was generous. Leaving St. Francis, their English company and opened in "Prisco" with a most successful performance. They had been engaged for their tour in New York by their managers. Their tour of America extends over a number of months, and during which time they will play in all the largest cities of the country. The date of their departure for St. Francis is Saturday and Saturday matinee, commencing Thursday. As it has been the case for the last two artists last appeared here a natural curiosity is aroused to note the improvement that Mrs. Bell has made, and also to see Mr. Bell, who is an actor that has been universally admired for many years at the head of his profession. The opening play will be "The Ironmaster."

Sold Their Stock and Skipped. NEW YORK, Aug. 26.—Benjamin and Morris Kraus, constituting the firm of Kraus Bros., dealers in horses, carriages and harness in Brooklyn and New York, are missing, leaving their creditors to mourn their departure. It is said they have disposed of nearly \$100,000 worth of stock, secured for the most part on four months' time, and they have taken the proceeds. They laid in large stock of carriages, wagons and harness. They bought from city dealers and other parties in the country. This stock was disposed of at a reduction, cut rates or any other way to get rid of it on a very short notice. Their notes fell due August 1, and they still had about \$25,000 worth of stock. They asked for and secured a loan of \$5,000 from Bloomingdale Bros. of this city and gave a chattel mortgage to cover the loan. Since then they have not been seen.

Plan for a National Military Park. NEW YORK, Aug. 26.—General Daniel E. Sickles has a scheme for the creation of a grand national park, which will include the battlefield and other places of historic interest at Gettysburg. The purchase of something like 1,000 acres in and around Gettysburg is embraced in the plan. The government already owns several hundred acres at the battle site. Sickles proposes to acquire about 2,500 acres more. His plan contemplates the establishment of a military post at Gettysburg, a soldiers' home and an Indian school, and perhaps a Grand Army of the Republic museum.

He and All Will Not Start Today. NEW BEDFORD, Mass., Aug. 26.—The police of the city were informed by the Bristol mill tonight that their attendance at the mill gates tomorrow morning would not be needed, as no attempt would be made to run the mill. The reason given for this as a good sign. It is almost a certain fact that three more of the large yarn mills will start up this week at the old gates.

Five Left Hundreds Destitute. SANTA ROSA, Cal., Aug. 26.—Hundreds of general destitution and widespread desolation at Guerneville, the scene of Saturday's disastrous conflagration, continue to come in large numbers. Homeless families are camping along the banks of the Russian river in adjoining canyons. Many are without food and clothing. The loss is about \$120,000, with less than \$20,000 insurance.

THEY FEAR NOT MAN OR LAW.

Modern American Trusts and the Millions They Control.

HISTORY OF THE BIGGEST COMBINES. New Jersey Gave Them a Habitation, Wherefrom They Hamstrung the Nation—(Continued) Throttled and Law Makers Corrupted.

The exciting times in the senate and trust investigating committee have brought before the public the great combinations of capital as they have existed in the past. Outside the moneyed class little is known of their working methods, or their quotations on the stock market. The Standard Oil company has been the best known for years, as it is about the oldest and strongest, and as a result of its propensity to gobble up anything from a single oil well to a million-dollar refinery, obtained a notoriety not relished by the incorporators of the combine. The same words apply to the Sugar trust, with the exception that their notoriety is a direct result of dabbling in politics. Outside of these combinations very little is known of the methods or titles of the many combines.

It is generally known, says the Washington Star, that a trust is formed for the purpose of accumulating money in certain articles, and if the purpose is attained, success is assured. The ratio of success to failure is about one-half, demonstrating that it is quite a different matter to conceive a thing and to put it into successful operation.

The very latest failure in the trust line is a reporter recently gathered considerable information about trusts and their methods and capitalization. Among the long list of stocks quoted daily and published are the names of the trusts and the quotations. The success of the larger combines gave a great boom to the idea of controlling production. It is now a fact that the Chicago Gas and several other abbreviated terms do not convey much meaning to the uninitiated, but they have a wide distribution in the stock market. These trusts with the great railroad stocks, make up most of the list daily quoted in the Star's financial column. It is not surprising that the brokerage offices, and in the larger cities, through the almost omnipresent "ticker," whose intelligible ticking winds out the quotation in stock, makes or unmakes men's fortunes, banking on margins.

THE GREAT SUGAR TRUST. "About the best known of all trusts at the present time is the American Sugar Refining company, but few people are aware of the immense amount of money wrapped up in the concern. This combine is a New Jersey corporation, with an original capital of \$10,000,000 divided equally between the common and preferred stockholders. In January, 1892, an additional \$25,000,000 in stock was voted, and the present amount is \$35,000,000. This additional \$25,000,000 was voted to buy up sugar refineries. The stock is a great speculative, being good to buy or sell any time, and it is a very profitable investment. The Chicago Gas and several other abbreviated terms do not convey much meaning to the uninitiated, but they have a wide distribution in the stock market. These trusts with the great railroad stocks, make up most of the list daily quoted in the Star's financial column. It is not surprising that the brokerage offices, and in the larger cities, through the almost omnipresent "ticker," whose intelligible ticking winds out the quotation in stock, makes or unmakes men's fortunes, banking on margins.

"Several good stories are told in connection with the expenditure of the \$25,000,000 additional stock that was voted in 1892, in which the Chicago Gas and several other abbreviated terms do not convey much meaning to the uninitiated, but they have a wide distribution in the stock market. These trusts with the great railroad stocks, make up most of the list daily quoted in the Star's financial column. It is not surprising that the brokerage offices, and in the larger cities, through the almost omnipresent "ticker," whose intelligible ticking winds out the quotation in stock, makes or unmakes men's fortunes, banking on margins.

"Seeing these preparations for a great fight, the trust decided upon a compromise. Mr. Spreckels, seeing his great hold on the trust, decided to make a deal for inaugurating the fight. His plan in Philadelphia cost all told about \$1,500,000, and he had an amount of \$1,000,000. The trust proposed that they vacate the Pacific coast and take the Philadelphia plant of Spreckels' hands. At that rate it went through, and the latter Spreckels was given \$1,000,000 to vacate the state. He moved. The historical fact is that the trust, which is now near Baltimore, is practically the same. A syndicate banded together to squeeze the Sugar trust, and like the Nickel-plate deal, they yanked off the pot.

"Another close combination is the 'N. L. O.' or National Oil company. This oil capital is in the neighborhood of \$2,000,000. It was organized in 1887, under the laws of Illinois, and controls over 100 plants of the present concern grew out of the National Lined Oil trust.

"When the rash came in 1890 to organize his combine, the 'N. L. O.' was not to be left in the lurch, and as a result another \$3,000,000 trust was launched under the stock exchange title of 'A. T. C.' or American Tobacco company. We hear that one of the combine, but to my mind it is one of the most successful, as it has accomplished what it is organized for, and it is authorized under the laws of New Jersey to do almost anything pertaining to the manufacture of tobacco, cigars, pipes, and has control of something like a score of plants throughout the country. Its success follows, no doubt, as a result of 'copping' the Standard Oil company's method of having regular distributing places in every part of the country.

"Cincinnati, Ky., is the headquarters of the National Starch company, another trust that came into existence in 1890 for the purpose of monopolizing the manufacture of starch, glucose, cereals and various compounds and preparations. The trust controls a score or more of establishments, and has a capital of \$10,500,000.

"One of the greatest failures in the trust line is the National Cordage company. It started out by creating quite a flurry in the market by the wide range of quotations of its stock, but at present I don't think 'N. C. C.' is quoted at all. The collapse of the trust marked one of the most sensational features of the industrial market during the early months of 1892. The company was organized in 1890 with a capital that was watered beyond redemption.

"The very greatest failure in the trust line, to my mind, was the Richmond Terminal and West Point Terminal trust. This does not come under the head of an industrial trust, but it was a trust pure and simple. This was a case where a syndicate bit off more than it could masticate, and as a result went to the wall. Pierpont Morgan, the great financial sorcerer, in making the endeavor of his life in trying to unangle the skeins of this great financial braid.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

"I think there are about a dozen other trusts that I haven't jotted down here on this paper, including the Match, the India Rubber, the Typewriter, the Dressed Beef and the Whip combines, but I have given you the greater ones. The typewriter combine was organized in the nick of time, as several of the more important patents were secured.

THE GENERAL ELECTRIC COMPANY.

put on foot under the laws of New York. It was organized for the purpose of manufacturing all kinds of electrical and other apparatus, with the power to acquire and hold real estate, and to engage in any other business, manufacturing, dealing in or leasing, or in any way dicker in electrical apparatus. The company, at its inception, accepted the plans of the following companies: The Thomson-Houston, Edison, General and the Thomson-Houston International. The combine, as a matter of course, absorbed the major portion of the stock of these separate concerns, which were allowed to maintain their individuality and name in organization. The authorized capital of the combine is \$50,000,000. In 1892 there were listed on the New York Stock Exchange over \$30,000,000 common, and about \$4,000,000 preferred stock of the corporation. The present internal discussions exist between the Boston and New York end of the trust, with the Boston group on top. Mr. Edison is no longer connected with the combine in an official capacity, having been frozen out by the men from the east.

OTHER BIG TRUSTS. "Coming fourth on the list is the Lead trust. This concern, or combination, controls something like thirty extensive lead manufacturing plants in New York, Pennsylvania, Kentucky, Missouri, Illinois, Ohio, etc. The concern produces white lead and lead products. The capital stock of the combine is \$45,000,000. Of this sum \$30,000,000 is preferred stock, which was issued on a 7 per cent cumulative dividend basis. It was organized in 1891, and is a New Jersey corporation, so to speak.

"I can not recall the capitalization of the trust designated as 'Chicago Gas,' but to my mind it is as strong, financially, as the sugar combine. It was incorporated in Illinois in 1887 to acquire the gas properties of the Windy City, and how well the original purpose of the incorporators has been kept is attested by the fact that the monopoly now exists in the city of Chicago. The trust, which is big, it has under its wing about a dozen companies, and in 1892 secured the Chicago Gas Light company, an organization incorporated away back in 1848.

"Then there is the American Cotton Oil company, or 'A. C. O.' with its \$20,000,000 authorized capital. This trust has existed since 1890, and succeeded, by reorganization, the American Cotton Oil trust. This is also a New Jersey corporation, and is organized on account of the liberal trust laws in that state, and is a manufacturing and mercantile organization, producing and dealing in the principal products of cotton seed oil, cotton seed meal, cotton seed hulls and the like. The concern controls something like 150 cottonseed oil mills, and has a number of refineries, fertilizing mixture establishments and cotton compressors.

"Another close combination is the 'N. L. O.' or National Oil company. This oil capital is in the neighborhood of \$2,000,000. It was organized in 1887, under the laws of Illinois, and controls over 100 plants of the present concern grew out of the National Lined Oil trust.

"When the rash came in 1890 to organize his combine, the 'N. L. O.' was not to be left in the lurch, and as a result another \$3,000,000 trust was launched under the stock exchange title of 'A. T. C.' or American Tobacco company. We hear that one of the combine, but to my mind it is one of the most successful, as it has accomplished what it is organized for, and it is authorized under the laws of New Jersey to do almost anything pertaining to the manufacture