

Wheat Eclipsed All Low Wheat Records in Yesterday's Trading.

HEAVY LIQUIDATION ON THE ADVANCE

Dry Weather in the Corn Belt Made the Market for that Cereal Very Strong in the Face of the Decline in Wheat.

CHICAGO, July 23.—Wheat eclipsed all low wheat records today, September tending 5 1/2c. Outside markets were weak, and with other bearish news, caused the decline, the market closing in lower, and but 1/2c from the bottom figures. Corn was firm, closing 1 1/4c higher. Oats closed 1/2c higher, and provisions finished at a slight decline.

Wheat opening trades were at 1/2c advance and gradually rallied from 1/2c to 1 1/4c more, declined 1 1/2c, advanced 1/2c, changed some and closed weak. The early weakness was attributed some to the action of corn and the decrease on ocean passage of \$40,000 but. At the advance there was heavy liquidation and offerings much larger, due partly against purchases in the interior and to longs selling out. The lower cables, liberal receipts at winter wheat points and the break at Minneapolis all combined to make the situation weak. Outside markets were all lower, there being a sensational break in the northwest, and this was one of the principal weakening features. The visible supply showed an increase of 617,000 bu. and was one of the weakening features.

There was a general lack of support to the market and no demand to speak of outside the buying by shorts. The export of wheat and flour were light and aggregated 233,000 bu., of which 67,000 bu. was in flour. Continental markets generally weak. There was no export business done here.

Dry weather in the corn belt made the corn market very strong in the face of the decline in wheat. Shorts covered freely and the buying was liberal. The range for September was 1 1/2c, and the close near the top. Oats were unsettled and inclined to be weak early on for export, but rallied later on the strength in corn. The range for September was 1/2c.

Provisions were steady early on buying, but weakened with wheat. Compared with Saturday night, September pork is 7 1/2c lower, September lard 2 1/2c lower, and September ribs 1 1/2c lower.

Articles. Open. High. Low. Close.

Wheat No. 2 52 1/2 53 1/4 52 3/4 53 1/4  
Sept 52 1/2 53 1/4 52 3/4 53 1/4  
Dec 52 1/2 53 1/4 52 3/4 53 1/4  
Oats No. 2 43 1/2 44 1/4 43 1/4 44 1/4  
Sept 43 1/2 44 1/4 43 1/4 44 1/4  
Dec 43 1/2 44 1/4 43 1/4 44 1/4  
Corn No. 2 1 1/4 1 1/4 1 1/4 1 1/4  
Sept 1 1/4 1 1/4 1 1/4 1 1/4  
Dec 1 1/4 1 1/4 1 1/4 1 1/4  
Pork 100 lbs 10 1/2 10 1/2 10 1/2 10 1/2  
Sept 10 1/2 10 1/2 10 1/2 10 1/2  
Dec 10 1/2 10 1/2 10 1/2 10 1/2  
Lard 100 lbs 22 1/2 22 1/2 22 1/2 22 1/2  
Sept 22 1/2 22 1/2 22 1/2 22 1/2  
Dec 22 1/2 22 1/2 22 1/2 22 1/2  
Ribs 100 lbs 8 1/2 8 1/2 8 1/2 8 1/2  
Sept 8 1/2 8 1/2 8 1/2 8 1/2  
Dec 8 1/2 8 1/2 8 1/2 8 1/2

Articles. Receipts. Shipments.

Flour 11,000 10,000  
Wheat 10,000 10,000  
Corn 10,000 10,000  
Oats 10,000 10,000  
Pork 10,000 10,000  
Lard 10,000 10,000  
Ribs 10,000 10,000

NEW YORK GENERAL MARKET.

Yesterday's quotations on flour, grain and provisions, etc.

NEW YORK, July 23.—Flour—Receipts, 21,900 bbls.; exports, 11,900 bbls.; sales, 9,000 bbls.; market dull and heavy. Southern flour, full; sales, 200 bbls. of flour, dull. Buckwheat flour, dull and nominal.

WHEAT—Receipts, 21,900 bbls.; exports, 11,900 bbls.; sales, 9,000 bbls.; market dull and heavy. Southern wheat, full; sales, 200 bbls. of wheat, dull. Buckwheat wheat, dull and nominal.

CORN—Receipts, 21,900 bbls.; exports, 11,900 bbls.; sales, 9,000 bbls.; market dull and heavy. Southern corn, full; sales, 200 bbls. of corn, dull. Buckwheat corn, dull and nominal.

OATS—Receipts, 21,900 bbls.; exports, 11,900 bbls.; sales, 9,000 bbls.; market dull and heavy. Southern oats, full; sales, 200 bbls. of oats, dull. Buckwheat oats, dull and nominal.

PROVISIONS—Receipts, 21,900 bbls.; exports, 11,900 bbls.; sales, 9,000 bbls.; market dull and heavy. Southern provisions, full; sales, 200 bbls. of provisions, dull. Buckwheat provisions, dull and nominal.

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Slight Gain Noted in Receipts for the First Day of the Week.

BEEF STEERS STILL VERY SCARCE

Not Enough Here to Test the Temper of the Trade—Under Grades Slow Sale.

—Hogs in Good Supply and Five Cents Lower.

MONDAY, July 23.

The week opens with a gain in the receipts of both cattle and hogs, there being in round numbers 900 cattle, 4,900 hogs and 820 sheep, as against 661 cattle, 1,655 hogs, and 604 sheep on Monday of last week.

Receipts of cattle were made up of cattle amounted to about 900 head, fourteen loads were billed direct to the packers and there could not have been many over 500 head on sale. Out of this number there were only a few good corn fed steers, so that no very fair test of the strength of the market was possible. The packers wanted a few cattle, and bought them at an advance of 10c to 15c over the market. The feeling on the market was decidedly better. The shippers, however, were not trying to do anything, although eastern markets appeared to be more favorable.

The market on butchers' stock did not show any change of importance. There was a good deal of trashy stuff, which is selling upward to 10c to 15c over the market. There appeared to be a little more inquiry for the better grades. The market on calves was no better, being slow and weak at last of the decline.

The market on stockers and feeders was very slow. There were no fresh receipts of any kind, the offerings were mostly in the hands of the regular dealers. The country demand seems to have suddenly disappeared, and the dry weather is generally the cause of this. The few cattle that changed hands brought about Saturday's prices. Good choice cattle of this description are generally quoted at about \$2.75 to \$3.00, while the common grades are at \$2.50 to \$2.75.

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