

COMMERCIAL AND FINANCIAL

Liquidation Was the Order of the Day in the Wheat Pit.

IT OPENED AT TUESDAY'S FINAL FIGURES

Hot, Dry Weather, with the Indications of a Shortage in the Corn Crop, Induced Free Buying and the Market Held Firm.

NEW YORK GENERAL MARKET.

Yesterday's Quotations on Flours, Grain and Provisions, Metals, Etc.

NEW YORK, July 18.—Liquidation was the order of the day in the wheat pit, and the market closed 10 lower than last night. Some good sized lines of long wheat which have been tenaciously and hopefully held for months were sold out. Corn is a shade higher, and relief in the shape of rain must come soon to prevent shorts becoming panic. The longs in oats were in a semi-panicky condition. July declined 2¢ and September 1½¢ on the probability of a liberal movement immediately of new oats.

When opened at about yesterday's final figures, and after buying steadily the hour, grain declined from 10 to 1½¢, rallied ½¢, changed some and closed at stated. Most of the news at hand was construed as bearish, the weaker cables and anticipated free movement of new wheat being the chief of the prima facie in favoring offerings. The market was favorable for harvesting through the winter wheat belt and conditions were improving in the spring wheat territory.

Corn was generally firm. The hot, dry weather was the indications of a shortage. In the crop induced free buying and the market resisted the decline in wheat. The range for the day was 1½¢ for September. The oats crowd had a selling fever and a big business that day. Some limited Commodity houses were the principal sellers, and buying was scattered and limited. The range was 1½¢ for September.

Provisions were very dull and easier on receipts of live hogs in excess of the estimate. The market was 10 lower than last night. September lamb 2½¢ lower and September ribs 7½ lower.

Estimated receipts for Thursday: Wheat, 152 cars; corn, 239 cars; oats, 133 cars; hogs, 25,000 head.

Vessel loads of grain hard to get, but rates steady at 3¢c for wheat and corn to Buffalo and 2½¢ for wheat to Kingston.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
Wheat, No. 2	55½	55½	55	55
Sept.	57½	57½	56½	56½
Dec.	60½	60½	59½	59½
Corn, No. 2	43½	43½	43½	43½
July	43½	43½	43½	43½
Oct.	43½	43½	43½	43½
May,	39½	39½	39½	39½
Aug.	34	34	32	32
Sept.	29½	29½	27½	27½
Oct.	29	29	27	27
May,	32½	32½	31½	31½
Pork per lb.	12 55	12 55	12 55	12 55
Lard, 100 lbs	6 80	6 80	6 80	6 80
Shorten.	6 82½	6 82½	6 82½	6 82½
Short Ribs.	6 62½	6 62½	6 62½	6 62½
Sept.	6 57½	6 57½	6 57½	6 55

Cash quotations were as follows:

FLOUR—Unchanged.

WHEAT—Quoted, shipping, 55½¢/40c; No. 3, 52½.

CORN—No. 2, 42c; No. 3, yellow, 45¢c; No. 2 white, 2½¢/20¢.

EYES—No. 2, 45¢c; No. 3, nominal; No. 4, nominal.

PEAS—Fresh, 15¢c; dried, 15¢c.

PROVISIONS—Pork, mess, per lb., 12 50¢.

LARD—Lard, per lb., 6 80¢.

SHOULDER—Shoulder, 100 lbs., 12 50¢.

WHISKY—Distillers' finished goods, per gal., 19 12½.

The following were the receipts and shipments for today:

Articles. Receipts. Shipments.

Flour, bush.	11,000	2,000
Wheat, bu.	55,000	132,000
Corn, bu.	249,000	12,000
Oats, bu.	1,000	1,000
Rye, bu.	1,000	1,000
Barley, bu.	3,000	1,000

On the Produce exchange today the butter market was steady, 10 15¢/17¢, diary, 11¢/14¢. Eggs, steady at 9¢/10¢.

OMAHA GENERAL MARKETS.

Condition of Trade and Quotations on Staples and Fancy Produce.

As has been the rule for some days, the market was quiet on country produce, and there was not much change in prices quoted. Eggs continued in high receipt, but still offered no resistance to very low rates, and expressing the opinion that they must sell below the price quoted below. The only apparent reason for this is the small amount of eggs offered in the country is so low that the farmers are not taking the trouble to market them. The market is now so quiet that it is difficult to say what the market will do when the crop is harvested.

BUTTER—Packers, 10¢c; soft; good to choice, 12 10¢c; creamery, 8¢c; good packed, 8¢c; cheese, 8¢c.

EGGS—Fresh, per dozen, 9¢/10¢.

EGG STRAW—Egg straw, 12 10¢c.

HAY—Show, lower; prime to choice timothy, 10 12½¢/13¢.

LIVESTOCK—Easier; separator creamery, 15¢/16¢.

COTTON TIRES—80c.

PAINT—House paint, 12 10¢c.

LEAD—Quiet, 13 15¢c.

COKE—Coke, 12 10¢c.

WHISKY—Distillers' finished goods, per gal., 19 12½.

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MINNEAPOLIS.

Condition of Trade and Quotations on Staples and Fancy Produce.

The results of the harvest have been very bad, and in consequence the market is lower, as will be noted from the quotations given below, and the market is still holding on only temporarily. It is thought that the drop in prices will have a tendency to cut off receipts soon, as the surplus is worked off. Advice from the country indicate that the crop of tame hay may be short. The only apparent reason for this is the small amount of hay offered in the market, and that the farmers are not taking the trouble to market them. The market is now so quiet that it is difficult to say what the market will do when the crop is harvested.

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ST. LOUIS.

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The situation in the fruit market remains without change; that is, the market is bare of fruits of most all kinds. There are a few red cherries, and some peaches, and a few apricots, but nothing else. There are no reports of the fire worm having done any damage, and there is a new kind of worm that came with the arrival of the new season, which has totally destroyed a good many acres. They have not yet been located, where they were moved up to June 1 or later. The worms average about one inch in length, and it looks as if the present bare condition of the market was likely to continue.

A writer on the New England cranberry crop says the bugs fed on the effects of the dry weather, and the result was a total destruction.

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CHERRIES—None.

APPLES—Southern, per bbl., \$2.50/3.00.

BLACKBERRIES—Good stock, \$2.50.

BLAINE BANANAS—None.

PEACHES—None.

PLUMS—Native red plums, per 4 qt. case, \$1.00.

TROPICAL FRUITS.

BANANA—Wholesale stock, \$2.00/2.50 per bunch.

LEMONS—Fair lemon, 10¢/12¢; fancy, 15¢/18¢.

ORANGES—California—Mediterranean Sweet oranges, 10¢/12¢.

VINEAPPLES—None on the market.

MISCELLANEOUS.

FISH—Pan fish, 10¢/12¢; rock fish, per lb., \$1.00.

DATES—Hallowell, 6¢ to 10¢; rock, per lb., \$1.00.

INDIA CALIFORNIA, 10¢; dark honey, 10¢/12¢.

MAPLE SYRUP—Gallon cans, per doz., \$2.00.

NUTS—Almonds, 12¢/15¢; English walnuts, 10¢/12¢.

FRUIT JUICES—Per quart, \$1.00.

CIDER—Per quart, per bbl., \$1; half bbl., \$1.50.

HONEY—No. 1 green hives, 2½¢; No. 1 green

OMAHA LIVE STOCK MARKET

Receipts for the Day the Heaviest of the Week So Far.

CATTLE OFFERINGS, MOSTLY GRASSERS

Very Few Corned Steers on Hand and These Were Dull and Lower-Hogs Open Steady but Break and Close Weak.

WEDNESDAY, July 18.

Today's receipts of cattle were the largest since Tuesday of last week, and the hog receipts the largest since Friday. There were 6,000 cattle in the yards in round numbers, 2,600 hogs, 190 sheep.

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