COMMERCIAL AND FINANCIAL

Wheat Was Strong, Advanced Several Points and Closed at a Gain.

THERE WERE NUMEROUS BULL FACTORS

Better Cables, Big Export Clearances and a Reported Decrease in the Visible Supply Were Features of the Day.

CHICAGO, March 1.—Wheat was strong and advanced 1⅜c, retaining ⅝c of that at the close. Better cables, big export clearances and a reported decrease in the visible supply were pronounced bull factors and fair buying aided in the advance. A revision of the visible supply figures later caused a reaction near the finish, but May was ⅝c from the bottom at the close. May corn is unchanged, May oats ⅛c higher and provisions lower all around.

Wheat started firm at about ¼c improvement over yesterday's closing prices. There was some selling for a few minutes and after a decline in the price from 59⅝c, its starting point, to from 59⅛c to 59⅜c, it turned and advanced under a strong demand. For an hour and a half there was a large business done. Commission houses were well supplied with buying orders, largely in small lots, but there was plenty of those, and 1c and more was quickly added to the price after the small decline already mentioned. By 11:30 o'clock 60⅝c was paid for May. The Cincinnati Price Current said that the week had been more trying than previously for wheat. It remarked also that interior supplies were so reduced that mills are obliged to draw heavily on market centers.

A supplement to that was received in private dispatches from the Cincinnati Price Current which gave an estimate of the wheat in farmers hands, placing it at 86,000,000 bu. less than at this time a year ago, 64,000,000 bu. less than the average for twelve years and 12,000,000 bu. less than the smallest stock in those years. In addition to the effect of these figures, the clearances of wheat and flour from the four principal Atlantic ports amounted to about 600,000 bu. Receipts were 64 cars, against 43 last year. Minneapolis reported 223 cars and Duluth 31 cars, compared with 277 cars and 22 cars respectively on the corresponding day of last year. Liverpool stocks were 1,296,000 bu. smaller now than on February 1. A drop of 1-16d in English consols caused some addition to the bullish feeling while the advance was in progress.

The top of the bulge was reached about 12:15 o'clock, and then some sifting of the Price Current's figures caused a revulsion of feeling in the crowd. On inquiry of the editor of the Journal he stated that he estimated the present stock, exclusive of what is in the regular visible supply, at 136,000,000 bu., and as the government gave the farmers' stock a year ago at 135,000,000 bu. that explanation took the edge off the bull feeling which the first manner of putting forth the statement had produced. The Price Current's comparisons are all made with its own previous estimates. Cables gave an advance at Liverpool from ¼d to 1d. The decline from the highest price of the day stopped at 60¼c, which was the ruling price at the close.

Corn was again quiet, the market attracting but little attention, fluctuations being narrow and trading local. A steadier tone prevailed and prices were a trifle firmer, though the closing showed but little change. The market was governed to a great extent by the action of wheat, as has been the case all the week. The opening trades were at about yesterday's final quotations and after selling down from ⅛c to ¼c, recovered the decline and ruled steady, and May closed ⅛c from the top.

In oats there was a better feeling and prices averaged slightly higher in sympathy with wheat and corn, and also owing to the small offerings. Prices advanced from ⅛c to ¼c and the close was steady, with May midway between the day's top and bottom figures.

Provisions opened weak and lower on the receipts of live hogs at the yards being about 9,000 over the estimates and a decline in prices for them. Those who bought yesterday sold out today, resulting in a moderate break. Trading was quite active and more so than for some days past. Some outside selling orders came in, presumably for a prominent packing institution. The strong feeling and covering of shorts later were responsible for a very moderate advance, but the undertone of the market was weak in the absence of support and made itself felt shortly before the end of the session, prices easing off slightly and closing fairly steady for pork and ribs and firm for lard. Compared with last night, May pork is 15c lower. May lard 10c lower and May ribs 7½c lower.

Estimated receipts for tomorrow: Wheat, 52 cars; corn, 450 cars; oats, 208 cars; hogs, 30,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.
Wheat. No. 2				
March.....	57⅝	58⅜	57⅛	58¼
May.....	59⅝	60⅝	59⅛@⅝	60¼
July.....	61⅛@⅝	62⅝	61⅜@⅝	62
Corn No. 2..				
March.....	34⅜	34⅝	34¼	34⅜
May.....	36⅛@⅝	36⅝	36⅜@⅛	36⅛@⅝
July.....	37⅝	37⅝	37⅜@⅛	37⅛@⅝
Oats No. 2....				
March.....	29	29	28⅞	29
May.....	29⅝	29⅝@⅞	29⅝	29⅝
July.....	28¼	28¼	28⅛	28¼
Pork per bbl				
May.....	11 95	11 95	11 85	11 87½
Lard. 100 lbs				
March.....	7 07½	7 07½	7 05	7 05
May.....	7 02½	7 05	6 97½	7 02½
July.....	6 95	6 95	6 92½	6 95
Short Ribs—				
May.....	6 20	6 20	6 12½	6 15
July.....	6 12½	6 17½	6 12½	6 15

Cash quotations were as follows:

FLOUR—Steady.

WHEAT—No. 2 spring, 58½c; No. 3 spring, 55c; No. 2 red, 58¾c.

CORN—No. 2, 34⅝c.

OATS—No. 2, 29c; No. 2 white, 31½@31¾c; No. 3 white, 30½@31¼c.

RYE—No. 2, 46c.

BARLEY—No. 2, nominal; No. 3, 46@50c; No. 4, 42@46c.

FLAX SEED—No. 1, $1.38.

TIMOTHY SEED—Prime, $4.15.

PROVISIONS—Mess pork, per bbl., $11.82½@11.85; lard, per 100 lbs., $7.05@7.07½; short ribs, sides (loose), $6.10@6.12½; dry salted shoulders (boxed), $6.25@6.50; short clear sides (boxed), $6.75@7.12½.

WHISKY—Distillers' finished goods, per gal, $1.15.

SUGARS—Cut loaf, $5.42; granulated, $4.68; standard "A," $4.55.

The following were the receipts and shipments for today:

Articles.	Receipts.	Shipments.
Flour, bbls.....	8,000	7,000
Wheat, bu.....	27,000	21,000
Corn, bu.....	348,000	108,000
Oats, bu.....	177,000	117,000
Rye, bu.....	3,000	3,000
Barley, bu.....	37,000	27,000

On the Produce exchange today the butter market was quiet: creamery, 19@24c; dairy, 14@20c. Eggs, dull: strictly fresh, 16½@17c.

New York Markets.

NEW YORK, March 1.—FLOUR—Receipts, 18,200 bbls.; exports, 16,900 bbls.; sales, 12,100 pkgs.; market firmer, moderately active. A little export demand for low grade winter, but home trade is slow to respond to any advance in wheat. Southern flour, dull. Rye flour, steady. Buckwheat flour, quiet.

BUCKWHEAT—Dull.

CORN MEAL—Dull.

RYE—Nominal.

BARLEY—Nominal.

BARLEY MALT—Dull.

WHEAT—Receipts, none; exports, 80,200 bu.; sales, 7,080,000 bu. futures and 31,000 bu. spot. Spot firmer; No. 2 red, in store and elevator, 61⅝c; afloat, closed f. o. b., 63⅝c; No. 1 northern, 65⅝@65⅞c. Options opened firmer on better cables, Cincinnati Price Current's statement about decreasing interior stocks and big reduction in Liverpool wheat stocks, sold off a trifle, but advanced sharply in the afternoon on the Price Current's estimate that the amount of wheat in farmers' hands was 86,000,000 bu. less than a year ago. The close was steady at a reaction from the top. Deliveries on March contracts were about 1,250,000 bu., most of which was cared for by carriers. Final prices were ⅝c over yesterday. No. 2 red, March, 61 1-16@62⅛c, closed 61⅞c; May, 63⅝@64⅛c, closed 64c; June, closed 65⅛c; July, 65 1-16@66 5-16c, closed 66⅝c; December, 71⅛@72c, closed 71⅝c.

CORN—Receipts, none; exports, 2,100 bu.; sales, 100,000 bu. futures and 124,000 bu. spot. Spot market steady and moderately active; No. 2, 42⅝c elevator; 43⅝c afloat. Options opened firmer with wheat, reacted a little, but advanced again during the afternoon, closing firm at ⅛@½c net advance. Deliveries on March contracts about 175,000 bu. March, 41⅞@42⅛c, closed 42⅛c; April, 42⅛@42⅝c, closed 42½c; May, 42⅞@43⅛c, closed 43⅛c; July, 43½@43⅞c, closed 43⅝c.

OATS—Receipts, 42,100 bu.; exports, 603 bu.; sales, 70,000 bu. futures and 27,000 bu. spot. Spot dull and steady; No. 2, 37c; No. 2 delivered, 38c; No. 3, 36c; No. 2 white, 38c; No. 3 white, 37c; track, mixed western, 37½@38½c; track, white western, 39c@43c; track, white state, 38½@42c. Options quiet all day, but generally firm, closing ⅛c higher. The clique seems to be getting cleared. March, 34⅞@34⅞c, closed 34⅝c; May, 34⅛@34⅛c, closed 34⅛c.

SUGARS—Raw, steady; sales, 2,000 tons Mocovado, 89 test, 3 9-16c ex ship late yesterday; 1,000 bags centrifugal, 96 test, 3 9-16c ex ship; 1,000 bags molasses sugar, 89 test, 2 9-16c ex ship. Refined, steady.

HAY—Firm; shipping, $6; good to choice, $6.60@7.00.

HOPS—Quiet; state, common to choice, 18@22c; Pacific coast, 1890, 18@22c.

HIDES—Steady, unchanged; wet salted, New Orleans selected, 45 to 60 lbs., 4½@5½c; Texas, selected, 35 to 50 lbs., 4@5c; Buenos Ayres, dry, 22 to 24 lbs., 16½@17c; Texas, dry, 24 to 30 lbs., 6c.

LEATHER—Steady.

PROVISIONS—Beef, quiet. Cut meats, quiet; pickled bellies, 7@7½c; pickled shoulders, 5½c; pickled hams, 9½c. Lard, steady; western steam closed $7.45 bid; sales, 250 tierces at $7.70; March, closed $7.50 nominal; May, $7.40 nominal. Refined, weaker; continent, $8.05; S. A., $8.00; compound, $5.50. Pork, dull and easy.

BUTTER—Dull; western dairy, 13@17c; western creamery, 16½c; western factory, 14@16c; Elgins, 25c; imitation creamery, 14@16c; state dairy, 16@22c; state creamery, 16@19c for old.

CHEESE—Steady; large, 9½@11¾c; small, 10½@12½c; part skims, 3@10c; full skims, 2@2½c.

EGGS—Market weak; ice house, $2.50@3.00 per case; western fresh, 18c; southern, 17½@19½c.

TALLOW—Easier; city, 4½ per pkg., 5 1-16@5⅛c; country (pkgs. free), 5 5-16@5⅜c.

PETROLEUM—Steady; United closed at 80 bid, 80¾ asked.

ROSIN—Steady; strained, common to good, $1.10@1.12½.

TURPENTINE—Easy; 31@31½c.

RICE—Quiet; domestic, fair to extra, 3@4c; Japan, 4@4¼c.

MOLASSES—Dull; New Orleans, open kettle, 27@34c.

PIG IRON—Weaker; American, $11.50@15.00.

COPPER—Dull; lake, $9.62½.

LEAD—Firm; domestic, $3.10.

TIN—Easier; straits, $18.75; plates, dull.

SPELTER—Firmer; domestic, $3.85 asked.

COTTONSEED OIL—Inactive and almost entirely nominal, with some pressure to sell, but bids out of range. Advices from south and west equally weak and buyers generally holding off for lower prices. Quotations: Prime crude, 28c; off crude, in bbls., 25@27c; yellow butter grades, 35@36c; prime yellow, 32c; yellow off grades, 31½@32½c; prime white, 36@37c.

Local Produce Market.

BUTTER—The supply is lighter and the accumulation of stock has sent prices down a notch. Choice country, 15@16c; packing stock, 10@11c.

DRESSED POULTRY—The receipts consist mostly of rough stock and trade is very dull. Chickens, 6@7c; turkeys, 8@9c; geese and ducks, 9@10c.

LIVE POULTRY—There is some call for choice stock and dealers have no difficulty in filling orders. Good stock is quotable at 5@6c.

VEAL—The receipts are somewhat more liberal and there is a moderate call for good stock; choice, good fat veals, 6@7c; thin or heavy, 3@5c.

BIRDS—The receipts continue very light, but the fear of heavy arrivals toward the end of the week has a tendency to keep prices down. The market is firm at 14c, with small lots of fancy stock selling at 15c. Strictly fresh eggs, 12c; storage eggs, 10@11c.

HONEY—Choice white clover, 15c; California, 13c; dark honey, 12½@13c.

OYSTERS—Medium, I. X. L., 16c; horseshoes, 18c; extra standard, 20c; selects, 21c; extra selects, 22c; company selects, 25c; counts, 30c.

NUTS—Chestnuts, 12c per lb.; Italian chestnuts, 12@13c; almonds, 15@17c; English walnuts, 12@14c; filberts, 12c; pecans, large, 13@14c; pecans, medium, 10c.

CIDER—Pure juice, per bbl., $5.50; half bbl., $3.25; Oregon, per bbl., $5; half bbl., $3; clarified cider, per bbl., $5; half bbl., $3.

SAUERKRAUT—Per bbl., $5.50@6.00; half bbl., $3.00@3.25.

VEGETABLES.

BEANS—California hand-picked navy, $1.90@2.00; western navy, $1.75@1.80; common white beans, $1.50@1.75.

ONIONS—Onions are quoted on orders at 75@80c; Spanish onions, per crate, $1.50; yellow onions, in bbls., $2.75.

POTATOES—Nebraska, Iowa and Minnesota grown potatoes, in small lots from store, 70c; same in car lots, 65@68c; Colorado, from store, 75@80c; Colorado lots, 72@75c.

CABBAGE—Orders for cabbage from the country are filled at 2½c per lb.

CELERY—Extra fancy California, 60c@$1.00.

SWEET POTATOES—The supply is fair; good stock, per bbl., $3.25@3.50.

GREEN VEGETABLES—Spinach, per bbl., $2.50; salsify, 30@35c per doz.; radishes, per doz., 35c; onions, per doz., 35@40c; cauliflower, per doz., $1.00@1.25; lettuce, per doz., 35@45c; cucumbers, $1.50@2.00; tomatoes, per crate of 20 lbs., $1.50; string beans, $2.50 per 50-lb. box; parsley, per doz., 30@35c; egg plant, per doz., $2.25; asparagus, per doz., 85@90c; turnips, per doz., 75@85c; carrots, per doz., 75c; beets, per doz., 85c; water cress, per doz., $1.75@2.00.

FRUITS.

APPLES—There are but few apples on the market and the trade is largely going to oranges. Fancy westerns, $2.25 per box.

CRANBERRIES—Much of the stock is becoming too soft for shipment, but there is still a considerable demand for standard varieties. Cape Cod, per bbl., $6.00@6.25; bell and bugle, $6.00@6.25; Jersey, $6.00@6.25.

CALIFORNIA ORANGES—The stock is arriving in good condition and the trade is increasing. Riverside seedlings, regular sizes, $2.25; small sizes, $2; Riverside Washington navels, $2.75; Redland seedlings, regular sizes, $2.25; small sizes, $2; small sizes in 10-box lots, $1.90; Redland navels, $2.75; Riverside seconds, sizes 250 to 300, $1.8½@2.00.

TROPICAL FRUITS.

BANANAS—Prices remain about steady; per bunch, large, $2.25@2.50; per bunch, small to medium, $2.00@2.25.

LEMONS—Messinas, fancy, $4; choice, $3.50.

ORANGES—Fancy Floridas, $3; choice Floridas, $2.75.

TANGERINES—Per box, $2.75.

GRAPE FRUIT—Per box, $4.

FURS.

BEAR—No. 1 black, large, $20.00@25.00; medium, $15; small, $8.00@10.00; black yearlings, large, $12.00@15.00; medium, $10; small $7; black cubs, large, $6.00@8.00; medium, $5.00@6.00; small, $4; black Montana and Rocky mountain, large, $18.00@22.00; medium, $14; small, $10; black Montana yearlings, large, $12; medium, $8; small, $5; black Montana cubs, large, $6.50; medium, $4.50; small, $3; silver tip, large, $20; medium, $12; small, $8; silver tip yearlings, large, $11; medium, $8; small, $5; silver tip cubs, large, $6; medium, $4.50; small, $3; brown, large, $20.00@25.00; medium, $16; small, $12; yearlings, large, $12@12.50; medium, $8; small, $6; cubs, large, $7; medium, $5; small, $3; badger—No. 1, large, $1.00@1.50; medium, 60c; small, 50c; fisher—No. 1, large, $8; medium, $6; small, $4; fox, silver, red or cross, according to beauty—No. 1, large, $100; medium, $60; small, $40; silver, pale, according to beauty, large, $50; medium, $30; small, $20; cross, large, $7; medium, $3; small, $2; red, large, $1.50; medium, $1.25; small, $1; gray, large, 50c; medium, 40c; small, 40c; kit, large, 50c; medium, 40c; small, 30c; lynx, No. 1, large, $3; medium, $2; small, $1.50; marten, No. 1 large, $2; medium, $1.50; small, $1; mink, No. 1 large, 80c@$1.00; medium, 75c; small, 65c; mole, dark, No. 1, large, $1; medium, 75c; small, 50c; mountain lion, perfect head and feet, No. 1 large, $1.00@2.00; imperfect skins, 25@50c; otter, No. 1 large, $8; medium, $5.00@7.00; small, $3; otter, pale, No. 1 large, $7; medium, $5; small, $4; raccoon, No. 1 large, 80c; medium, 60c; small, 50c; raccoon, black, as to beauty, No. 1 large, 50c@$2.00; skunk—black, cased, No. 1 large, $1.25; medium, 75c; small, 50c; short striped, large, $1; medium, 70c; small, 45c; narrow striped, large, 60c; medium, 40c; small, 25c; broad striped, large, 20@25c; wolverine, No. 1 large, $4; medium, $3; small, $2; wolf—mountain, No. 1 large, $3; medium, $2; small, $1.50; prairie, large, 70@75c; medium, 60c; small, 50c; beaver, per skin, No. 1 large, $5.00@8.00; medium, $4.50; small, $2; kits, large, $2; medium, $1.50; small, 75c; muskrats—winter, No. 1 large, 10@11c; medium, 9c; small, 7c; fall, large, 8@9c; medium, 7c; small, 6c; kits, large, 2@3c.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 2½c; No. 1 green salted hides, 2½@3c; No. 2 green salted hides, 1½@2c; No. 1 veal calf, 8 lbs. to 15 lbs., 6½c; No. 2 veal calf, 8 lbs. to 15 lbs., 5c; No. 1 dry flint hides, 5c; No. 2 dry flint hides, 3c; No. 1 dry salted hides, 4c. Part cured hides ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each, 25@60c; green salted shearlings (short-wooled early skins), each, 50c@$1; dry shearlings (short-wooled early skins), No. 1, each, 5@10c; dry shearlings (short-wooled early skins), No. 2, each, 5c; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight, 5@8c; dry flint, Kansas and Nebraska murrain wool pelts, per lb., actual weight, 4@6c; dry flint, Colorado butcher wool pelts, per lb., actual weight, 4@7c; dry flint, Colorado murrain wool pelts, per lb., actual weight, 4@6c.

TALLOW AND GREASE—Tallow, No. 1, 4¼@4½c; tallow, No. 2, 3¾@4c; grease, white A, 4c; grease, white B, 3¾c; grease, yellow, 3c; grease, dark, 2½c; old butter, 2@2½c; beeswax, prime, 15@18c; rough tallow, 2@2½c.

St. Louis Markets.

ST. LOUIS, March 1.—FLOUR—Firmer; prices quotably unchanged.

WHEAT—On demand advanced ⅝c early, but unloading sent it back ¼c. Then came stiffer buying, causing an advance of ¾c, with ⅛@¼c added by reaction from a brief relapse; toward the close weakness set in, causing final prices to sag to ½@⅝c above yesterday; the features of the session were the decrease in Liverpool stocks and estimates of farmers' reserves; No. 2 cash, 55¾c; March, 55c; May, 56⅝@57c; July, 58⅝c.

CORN—Dull, closing weak; No. 2 mixed, cash and March, 32⅞c; May, 33⅝c; June, 34½c; July, 34⅝@34¾c.

OATS—Higher; No. 2, cash and March, 29½c; May, 30⅝c.

RYE—No. 2 sold at 49c.

BARLEY—Sales Minnesota at 52@55c.

BRAN—Irregular; 60@60c, east track.

FLAXSEED—$1.36.

CLOVER SEED—Better; $8.00@8.10.

HAY—Lifeless, unchanged; prime to choice timothy, $8.75@10.00.

BUTTER—Slow, unchanged.

EGGS—Lower; 13½c.

LEAD—Steady; $3.02½.

SPELTER—Firm; $3.62½.

CORN MEAL—$1.75@1.75.

WHISKY—$1.15.

BAGGING—5½@6½c.

COTTON TIES—Unchanged.

PROVISIONS — Dull, weak, prices sagging. Pork, standard mess, $12.37½@12.50. Lard, prime steam, $7.05, nominal. Dry salt meats, loose shoulders, 6c; longs and ribs, 6c; shorts, 6c; boxed, 15c more. Bacon, packed shoulders, $6.75; longs, $6.87½; ribs, $7; shorts, $7.25.

RECEIPTS—Flour, 3,000 bbls.; wheat, 10,000 bu.; corn, 90,000 bu.; oats, 22,000 bu.

SHIPMENTS—Flour, 13,000 bbls.; wheat, 16,000 bu.; corn, 90,000 bu.; oats, 21,000 bu.

Peoria Grain Market.

PEORIA, March 1.—CORN—Active and steady; No. 2, 33½c; No. 3, 32½c.

OATS—Firm and irregular; No. 2 white, 30@30½c; No. 3 white, 29½@29¾c.

RYE—Nominal.

WHISKY—Firm; high wine basis, $1.15.

RECEIPTS—Wheat, 1,800 bu.; corn, 99,900 bu.; oats, 67,100 bu.; rye, 600 bu.; barley, 2,800 bu.

SHIPMENTS—Wheat, none; corn, 30,500 bu.; oats, 17,000 bu.; rye, none; barley, 3,500 bu.

Duluth Wheat Market.

DULUTH, March 1.—WHEAT—Closed firm and higher than yesterday; No. 1 hard, cash, 61¼c; March, 58⅝c; May, 62½c; July, 63⅝c; No. 1 northern, cash, 60c; March, 57½c; May, 61¼c; July, 62⅝c; No. 2 northern, cash, 56½c; No. 3, 49½c, rejected, 44½c. On track: No. 1 northern, to arrive, 61c.

Wool Market.

ST. LOUIS, March 1.—WOOL—Moving fairly well among desirable grades, with steady prices. Missouri and Illinois medium clothing and combing, 14½@16c; low and braid, 13@15c; western and northern medium, 12@13c; heavy and low, 7@8c; Texas, six to twelve months medium, 12@14c; coarse and low, 8@10c; tub-washed, choice, 28c.

LONDON, March 1.—There was a fair assortment of 13,682 bales of wool at the wool auction sales today. Of this number 1,200 bales were withdrawn. The attendance was good, though competition was flagging and prices were occasionally lower, while greasy and scoured merinos here and there found favor with the buyers at better prices than they realized yesterday. Cross breds were practically unchanged. Cross breds were keenly competed for by Yorkshire. Among the buyers present today were three gentlemen from Boston who purchased a few bales. The following are the sales in detail: Sydney, 2,449 bales, scoured, 8½@18½d; greasy, 4½@9½d; Queensland, 6,206 bales, scoured, 10d@1s 1d; greasy, 10½d@1s ½d; Victoria, 1,847 bales, scoured, 8½@1s 4½d; greasy, 5½@10d; Adelaide, 2,356 bales, greasy, 4½d@7½d; Swan river, 246 bales, scoured, 9½d@10d; greasy, 5d@7½d; New Zealand, 2,203 bales, scoured, 7½d@1s 2d; greasy, 6½d@10d; Cape of Good Hope and Natal, 238 bales, scoured, 1s 2d; greasy, 5½d@7d.

Rice Market Notes.

Messrs. Dan Talmage's Sons & Co., New Orleans, telegraph Louisiana crop movement to date: Receipts, rough, inclusive of amount carried over, 1,049,000 sacks; last year, 1,613,075 sacks; sales, cleaned (estimated), 209,595 bbls.; last year, 297,775 bbls. Market firm. Good demand for rough, principally speculative, but marked falling away in the sales of cleaned. Distributive movement tight, attributed in part to extreme weather conditions, but most largely to competition of foreign from New York and other northern ports.

Messrs. Dan Talmage's Sons & Co., Charleston, telegraph Carolina crop movement to date: Receipts, cleaned, 20,700 bbls.; sales, 16,200 bbls. Market quiet, with easier tendency at the moment.

A fair amount of business is reported in all domestic sorts, but the call is for moderate lots, representing the actual necessities of buyers. As above suggested, the volume is moderately full, but we have still to report a disinclination to provide against the future. Local stocks are light and as no resupply is obtainable, which would enable sales at equal cost, sellers have improved the opportunity to advance quotations ⅛c to ¼c on all grades under strictly fancy. Advices from the south note strong condition of nearly all markets, but it is quite generally acknowledged that such is the result of a speculative rather than distributive movement. The latter is exceedingly small, partially accounted for by the turning of your readers' attention to foreign advices. Reports from the growing sections note promises of enlarged acreage; some few have curtailed but nearly all of those who have hitherto engaged widely in the culture have disposed to devote more attention to rice, as it offers larger margin of profit than any other cereal. The cost of production is about the same as wheat and the yield per acre from three to five times as great. Foreign sorts are moving quite freely, although, individually considered, buyers are limiting purchases to immediate requirements. The reason given for such conservatism is that the outlook gives positive assurance of no advance, with likelihood of recession in values as the season progresses. Every agricultural product is at the lowest point of record, and no basis for solid and maintained improvement seems as yet in sight, this being true of all eastern countries in which rice is most prominently cultivated. These, as is well known, use silver as the basis of barter, and its downward tendency has thrown everything into confusion, almost hopelessly unsettling values. Advices indicate a large crop of unusually fine quality, and with cheap freights former values are likely to fall below those now prevailing.

Minneapolis Wheat Market.

MINNEAPOLIS, March 1.—Receipts of wheat today were 235 cars; shipments, 46 cars. The market opened with rather more firmness in the morning and fluctuated considerably during the day. Shortly after the opening there was a decline of about ⅜c, followed by an advance of ¾c, but part of the advance was later lost, with the closing only ⅛c above the closing of yesterday. Trading was quite liberal during the day and considerable of it seemed to be from outside, some coming from the east and some from the west. May opened at 58⅝c; July, 59⅝c. May sold up to 59c and July to 60⅝c. Close: March and May, 58½c; July, 59⅞c. The demand for spot wheat was fair, with sales ranging about ⅝@⅞c above the July price for track wheat and ¾c more for wheat delivered. No. 1 hard, on track, closed at 62¼c; No. 1 northern, 60¼c; No. 2 northern, 58⅝c. Mills continue to run at about 25,000 bbls. for twenty-four hours. Millers are selling rather more flour this week than at better prices. Patents were quoted at $3.35@3.65 for different brands and for lots large and small. Bran sold at from $10.75 to $11 and was called a little slow, owing to some marketing rather more in the country, as the weather for moving wheat now is fine; still the country deliveries are not large. Nearly one-half of the wheat coming in was previously sold to arrive. About 100 cars of that character sold today that will be coming in with the receipts next week.

Coffee Market.

NEW YORK, March 1.—COFFEE—Options dull, unchanged to 10 points higher, ruled exceedingly dull, with sales of only 750 bags up to 2:45 p. m., when the market became active and closed firm at 5@15 points net advance. Sales, 5,250 bags, including: March, $15.85; April, $15.50; May, $15.35@15.40, and June, $15.55. Spot coffee, Rio market steady; No. 7, 17.12½@17.25. Mild, market steady; Cordova, $19.25@19.50; sales of mild, 800 pkgs. Maricaibo, 60,400 bags; Jamaica, 60,000 bags; Central American, 60 bags.

LONDON, March 1.—Market irregular, with near months 3d higher and the later months 3d lower.

LIVERPOOL, March 1.—Arrivals during February, 1894, 10,931 bags; deliveries, 13,039 bags; stock, March 1, 2,584 bags, against February 1, 4,062 bags.

HAMBURG, March 1.—Market steady at an advance of ⅛@¼ pfg: sales, 3,000 bags; stock, 248,000 bags, including 113,000 Brazil, against last month, 222,000, including 114,000 Brazilian.

HAVRE, March 1.—Market at ¼@½f advance; sales, 13,000 bags. Southampton arrivals during February, 14,700 bags; deliveries, 15,045 bags; stock, 850 bags, against 425 bags February 1.

Kansas City Markets.

KANSAS CITY, March 1.—WHEAT—Demoralized, owing to the advance in freight rates; though prices are higher the market was really 1@2c lower when freight rates are deducted; No. 2 red, 60@62c; No. 2 hard, 56½c.

CORN—Weak and ¼c lower; No. 2 mixed, 31c; No. 2 white, 31½@31¾c.

OATS—Somewhat higher; No. 2 mixed, 28@29c; No. 2 white, 29c.

RYE—Firm; No. 2, 48c.

FLAXSEED—Firm; $1.29@1.27.

BRAN—Firm; 60@64c.

HAY—Steady; timothy, $8.00@9.00; prairie, $5.50@6.50.

BUTTER—Quiet and weak; creamery, 19@22c; dairy, 14@15c.

EGGS—Unsettled, weak; 14c.

RECEIPTS—Wheat, 2,000 bu.; corn, none; oats, none.

SHIPMENTS—Wheat, 5,000 bu.; corn, 7,000 bu.; oats, none.

Cotton Market.

NEW ORLEANS, March 1.—COTTON—Quiet, strong; sales, spot, 6,250 bales; to arrive, 2,000 bales; low ordinary, 5 11-16c; ordinary, 6 13-16c; good ordinary, 6 11-16c; low middling, 7 1-16c; middling, 7⅝c; good middling, 7 9-16c; middling fair, 8 1-16c; receipts, 2,431 bales; gross, 3,349 bales; exports, none; stock, 293,046 bales. Futures steady; sales, 69,600 bales; March, $7.16@7.18; April, $7.24@7.26; May, $7.34@7.35; June, $7.41@7.42; July, $7.48@7.49; August, $7.52@7.54; September, $7.52@7.54; October, $7.56; November, $7.60 bid; December, $7.64 bid.

ST. LOUIS, March 1.—COTTON—1-16c higher, firm; middling, 7⅝c; sales, 200 bales; receipts, 1,200 bales; shipments, 1,100 bales; stocks, 62,209 bales.

GALVESTON, March 1.—COTTON—Firm; middling, 7½c; good middling, 7½c; middling, 7⅜c; receipts, 715 bales; sales, 59 bales; exports to New York, 1,900 bales; stock, 78,918 bales.

Liverpool Markets

LIVERPOOL, March 1.—Closing—PROVISIONS—Pork, demand poor; prime mess, western, 75s. Lard, spot dull and demand poor at 39s; futures, no demand.

WHEAT—Spot steady, demand fair; No. 2 red winter, 4s 10d.

FLOUR—Demand poor; St. Louis fancy winter, 6s 9d.

CORN—Spot in poor demand; new mixed spot, 3s 8d; futures, demand fair.

New York Dry Goods Market.

NEW YORK, March 1.—The dry goods district put on a lively appearance, and while the volume of business is good and buyers are still disposed to be conservative, there is some tendency toward larger confidence and some disposition is seen to anticipate future wants. The jobbing trade is unmistakably better as to volume of business, and there may be some tendency toward stiffer prices without quotable changes.

Oil Markets.

OIL CITY, Pa., March 1.—National Transit certificates opened at 80⅝; highest, 80⅝; lowest, 80; closed, 80¼; sales, 11,000 bbls.; shipments, 11,938 bbls.; runs, 934,134 bbls.

PITTSBURG, Pa., March 1.—National Transit certificates opened at 80½; closed, 80½; highest, 80⅝; lowest, 80¼.

STOCKS AND BONDS.

Securities After a Weak Opening Quickly Developed Much Strength.

NEW YORK, March 1.—The stock market, after a weak opening, quickly developed strength, and the general tendency throughout was in the direction of higher prices. The volume of business, too, showed a considerable increase, and all the conditions were favorable and led up to the result which was brought about in the later dealings. During the early morning the bears made a drive at sugar on the plea that the sliding scale of protection suggested by the senate was not what the sugar interest hoped for. The stock sold off 1⅜ per cent, but the recovery was rapid, and sugar quickly took its place as leader of the upward movement, with all of the active shares traded in procession. It seemed to gradually dawn on the shorts that the time had come to cover, but it was not until after 2 o'clock that the great rush to buy reached its height, and during the last hour of business the purchases were unusually heavy, imparting a buoyancy to the market to which it has long been a stranger.

The floor of the exchange presented an animated scene and right up to the striking of the gong which closed the day's business the several pools were in active motion. The stock exchange thinks rapidly and late today came to the conclusion that the tariff question, which has been the real unsettling influence on the speculation as well as on the business of the country, was approaching a solution. It matters not a great deal to the street whether the settlement was satisfactory or not. The main fact is that the dispute was coming to an end. Belief in the reserve power of the country to overcome tariff as other difficulties was at the bottom of the purchasing movement in stocks and the encouraging reports from the several railroads which had published their January net earnings statements lent material assistance to the bulls. It was not alone the shorts who bought stocks today, for there were heavy purchases also for the long account and the strictly commission firms did more business than for many months past. London was not a factor in the market, but there was good buying for the Chicago, Boston and Philadelphia accounts. At the close of business the tone was buoyant and compared with yesterday's close the final prices showed an advance ranging from ¼ to 3 per cent. The railway and miscellaneous bond market was strong and active all day.

The Evening Post says it was not the Washington advices which governed today's security market, although some operators professed to find encouragement in the intricate tangle into which the senate tariff bill has fallen. What the financial community, however, seems suddenly to have realized is the certainty that the trading and producing interests do not fear tariff reduction, and that they will positively welcome any vote which finally fixes the trade conditions. Whether this recovery will or will not be continuous is another question, but the change in sentiment on the leading markets is unmistakable. Today's advance, at all events, was general throughout the list, closing prices, even in Sugar certificates, making further sharp gains at the last.

The following are the closing quotations on the leading stocks of the New York exchange today:

Atchison.....	12¾	Northern Pacific.	4⅝
Adams Express..	150	No. Pac. pfd.....	18⅛
Alton, T. H.....	21	U. P. D. & G.....	6⅝
do pfd.....	130	Northwestern.....	104⅛
Am. Express.....	112	do pfd.....	140
Baltimore & Ohio	71	N. Y. Central.....	99⅞
Canada Pacific...	66⅝	N. Y. & N. Eng....	10⅛
Canada Southern.	50⅝	Ontario & W.....	16⅝
Central Pacific...	13⅝	Oregon Imp.....	15⅝
Ches. & Ohio.....	19	Oregon Nav.....	29
Chicago Alton....	133	O. S. L. & U. N....	7
C., B. & Q.....	78⅛	Pacific Mail.....	17
Chicago Gas.....	64⅝	P. D. & E.....	4
Consolidated Gas.	126⅛	Pittsburg.....	146
C. C. C. & St. L....	38⅝	Pullman Palace..	168⅛
Colo. Coal & Iron	19	Reading.....	22
Col. & Hock. Coal	27	Richmond Term..	4⅞
Del. Lackawanna	154	Rock Island.....	74⅞
Del. Lack. & W...	167⅝	R. G. W.....	14⅛
D. & R. G. pfd....	30	do pfd.....	42
D. & C. F. Co.....	24⅝	Rock Island.....	69⅛
East Tenn.....	7⅝	St. Paul.....	90⅛
Erie.....	16⅝	do pfd.....	119
do pfd.....	38	St. P. & Omaha...	37⅝
Fort Wayne.....	150	do pfd.....	111
G. Northern pfd..	91⅛	Southern Pac.....	23⅛
C. & E. I. pfd....	93	Sugar Refinery...	85
Hocking Valley..	18⅝	Tenn. Coal & Iron	19⅛
Ill. Central.....	91⅛	Texas Pacific....	8⅝
St. P. & Duluth...	23	T. & O. Cent. pfd..	69
E. & T. pfd.....	24⅝	Union Pacific....	18⅝
Lake Erie & W...	14⅝	U. S. Express....	50
do pfd.....	63⅝	W. St. L. & P.....	6⅞
Lake Shore.....	127⅝	do pfd.....	14⅛
Lead Trust.....	27⅝	Wells Fargo Ex..	120
Louisville & N...	48	Western Union..	86
Louisville & N. A.	8⅛	W. & L. E.....	12⅛
Manhattan Con...	124⅝	do pfd.....	47
Memphis & C....