

COMMERCIAL AND FINANCIAL

Liberal Buying by Shorts Held Wheat Quite Firm Yesterday

MAY OPENED AT TUESDAY'S CLOSING

Circulation of the Weaver Story Was Recalled with Little Apparent Effect - Liverpool Market Lower for Futures

Chicago, Dec. 13.—A good buying trade, principally by shorts, and light northwestern receipts kept wheat firm today and May closed at yesterday's last figures.

May opened at yesterday's closing. It was dealt out, however, in larger quantities than could be immediately cared for and declined.

The Weaver story was again circulated without much apparent effect, but the Liverpool market was quoted lower for futures and the bears ruled the pit for a time.

Minneapolis and Duluth receipts were light and this started prices up again. The cars received at the two points named amounted to but 273 against 733 on the corresponding day last year.

The price recovered slowly and had reached the opening figure when Bradstreet's visible supply statement was reported. That showed an increase of 1,000,000 bushels at the end of the week and an increase of 361,000 bushels as compared with an increase of 5,542,000 bushels on both counts on the corresponding week of last year.

The market took a tumble following this statement, but the decline was only momentary and prices soon advanced. Linn, Ream, Paulding and Nat. Union receipts totaled 4,493 bushels, although they were still sellers this morning.

The buying during the day could not be accounted for, but it was supposed short wheat without attracting attention had much to do with the firmness of the market.

The feeling in the market was steady, the market showing an undertone of steadiness. The Iowa crop indicating a production of about 40,000,000 bushels, less than the estimate was one of the influences which helped to support prices.

May opened unchanged, and after selling up 1/2 cent declined 1/2 cent and rallied to close at 40 3/4. Oats opened with an easier feeling, but no strength in wheat and the market showing a decrease in the visible supply of oats caused a reaction and the market went up.

Estimated receipts for tomorrow: Wheat, 60 cars; corn, 200 cars; oats, 170 cars; hogs, 83,000 head.

Table with columns: Articles, Open, High, Low, Close. Rows include Wheat, Corn, Oats, etc.

Cash quotations were as follows: Flour—No. 2 spring, 61 1/2c; No. 3 spring, 61c; No. 4 spring, 60 1/2c.

On the Produce exchange today the butter market was steady, with receipts and shipments 182,236. Eggs, easy; strictly fresh, 23 1/2c.

New York Market. NEW YORK, Dec. 13.—Flour—Receipts, 26,100 bbls.; exports, 20,500 bbls.; sales, 80,000 bbls.

NEW YORK, Dec. 13.—Cotton—Firm; middling, 7 1/2c; good middling, 7 3/4c; excellent, 7 7/8c.

NEW YORK, Dec. 13.—Wheat—Weak and unsettled; No. 2 hard, 92c; No. 3 hard, 91c.

NEW YORK, Dec. 13.—Corn—Steady; No. 2 yellow, 34c; No. 3 yellow, 33c.

NEW YORK, Dec. 13.—Sugar—Firm; No. 11, 23 1/2c; No. 12, 23c.

Britain, 100,447 bales; France, 30,773 bales; Germany, 84,300 bales; Italy, 20,000 bales.

NEW ORLEANS, Dec. 13.—Cotton—Firm; middling, 7 1/2c; good middling, 7 3/4c.

NEW YORK, Dec. 13.—Coffee—Onions opened 1 1/2c; coffee, 12c; sugar, 10c.

MILWAUKEE, Dec. 13.—Flour—Steady; No. 1 northern, 44c; No. 2, 43c.

LIVERPOOL, Dec. 13.—Wheat—Steady; demand poor; No. 1, 48s; No. 2, 47s.

PEORIA, Dec. 13.—Cotton—Active and steady; No. 2, 24c; No. 3, 23c.

ST. LOUIS, Dec. 13.—Wool—Top grades steady; No. 1, 18c; No. 2, 17c.

ST. LOUIS, Dec. 13.—Cattle—Receipts, 4,300 head; market slow.

ST. LOUIS, Dec. 13.—Hogs—Receipts, 2,500 head; market slow.

ST. LOUIS, Dec. 13.—Sheep—Receipts, 1,000 head; market slow.

ST. LOUIS, Dec. 13.—Poultry—Receipts, 10,000 head; market slow.

ST. LOUIS, Dec. 13.—Grain—Wheat, 48c; corn, 34c; oats, 28c.

ST. LOUIS, Dec. 13.—Lumber—Receipts, 10,000 cu ft; market slow.

ST. LOUIS, Dec. 13.—Iron—Receipts, 10,000 tons; market slow.

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ST. LOUIS, Dec. 13.—Nickel—Receipts, 10,000 tons; market slow.

NEW YORK, Dec. 13.—Money on call, easy at 1 1/2c; time, 1 1/4c.

NEW YORK, Dec. 13.—U.S. Gov. Bonds—Steady; State bonds, inactive.

NEW YORK, Dec. 13.—Stocks—General market, steady; industrials, active.

NEW YORK, Dec. 13.—Commodities—Cotton, firm; sugar, steady.

NEW YORK, Dec. 13.—Grain—Wheat, firm; corn, steady; oats, weak.

NEW YORK, Dec. 13.—Livestock—Cattle, firm; hogs, steady; sheep, weak.

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