COMMERCIAL AND FINANCIAL

Boom in Grain Futures Collapsed on Heavy Gold Exports.

PROVISION MARKET WENT THE OTHER WAY

Early Cables Were Higher and Northwestern Receipts Were Again Light—The Decline Began Before the First Hour's Trading Ended.

CHICAGO, Dec. 8.—The boom in grain futures collapsed today, and under reports of heavy gold shipments from New York and the expectation that the government report will show a higher condition of wheat, prices were smashed down ½c for wheat, ⅝c for corn and from ½c to ⅝c for oats. The provision market went the other way on peculiar local conditions and closed higher all around, pork jumping 50c.

The wheat market opened firm, with May ½c higher at 70c. Early cables were higher and northwestern receipts were again light, and for a while trades were near the opening figure. Before the first hour's trading was ended, however, the decline began. There were dispatches from New York to almost every house here, advising the probable shipment tomorrow of from $500,000 to $1,000,000 in gold. This alarmed the longs, and, with numerous selling orders, there was a decided slump. W. P. Linn and other operators appeared as heavy sellers. There were a few reactions, the most notable of which was the result of private cablegrams from Berlin and Paris, which said: "Wheat stocks in Germany small and likely to decrease," and "French stock of wheat is increasing."

But the few bullish influences of the day were not sufficient to stop the downward course of the market. It was expected that the government report tomorrow will show a higher condition of wheat than for the last two years and Statistician Robinson wired that the reduced wheat acreage will not be a part of the report. The decline continued and threatened to develop into a selling panic. There were all sorts of rumors. One was to the effect that the market was raided by a few big operators friendly to a former high roller who was heavily short and trying to get on his feet again. With these hints came a hint that a long line held by small outsiders, held in a big bucket shop, had to be shaken out. Another story was that the big fellows like Ream, Kent and others, who have been on the bull side, got part of their wheat sold quietly and unloaded the balance with a great flourish to smash the market and buy again at a better price. Closing cables were firm, but caused but a slight reaction, and closing trades were at the bottom. May opened at 70c, declined ⅝c, rallied ⅜c, lost ⅛c, rallied ⅛c and lost ⅜c to the close at 68⅝c.

The action in corn was similar to that of the wheat market. Opening where it had closed yesterday, with May at 40⅜c, it sold up ½c and then began a rapid decline in sympathy with wheat. May touched 40c and then reacted ¼c to the close at 40¼c.

Considerable long oats were sold out and that, with the slump in corn, caused a decline in values. May started near yesterday's closing price, at 31⅜c, and declined to 30⅞c, where it closed.

The provision market was an advancing one on covering by shorts and the bullishness of scalpers Swift & Co. and Ryan & Co., with other packers, had sold more January stuff than they found it possible to deliver and they were forced to cover. The trade made the shorts pay for the stuff. Pork, after opening 2½c off, jumped 50c to $13.10 and closed 47½c higher than last night. Lard closed 12½c up and ribs 17½c higher.

Estimated receipts for tomorrow: Wheat 114 cars; corn, 300 cars; oats, 145 cars; hogs, 16,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.
WHEAT—				
Dec.	64⅜	64⅜	62¾	62¾
May	69⅝@70	70	68⅜	68⅝
CORN—				
Dec.	36⅛@⅜	36⅝@⅞	35½	35½
Jan.	36⅜	36⅝@⅞	35⅜	35⅝
May	40⅜	40¼@⅜	40⅛	40⅛
OATS—				
Dec.	28¾	28⅞	28¼	28⅛
Jan.	29⅜	29⅜	28¾	28¾
May	31⅞	31⅞	30⅝	30⅝
MESS PORK—				
Jan.	12 65	13 10	12 65	13 10
May	12 85	13 17½	12 80	13 17½
LARD—				
Jan.	7 85	8 12½	7 85	8 10
May	7 75	7 92½	7 75	7 70½
SHORT RIBS—				
Jan.	6 70	6 85	6 70	6 82½
May	6 77½	6 90	6 77½	6 90

Cash quotations were as follows:

FLOUR—Unchanged.

WHEAT—No. 2 spring, 62¾c; No. 3 spring, 61@63c; No. 2 red, 62¾c.

CORN—No. 2, 35½c; No. 3 yellow, 34¾c.

OATS—No. 2, 28¼c; No. 2 white, 30½@31¼c; No. 3 white, 29@30¼c.

RYE—No. 2, 46@46½c.

BARLEY—No. 2, nominal; No. 3, 39@52c; No. 4, 38@43c.

FLAX SEED—No. 1, $1.22½.

TIMOTHY SEED—Prime, $3.90.

PORK—Mess, per bbl., $13.12½@13.25; lard, per 100 lbs., $6.35; short ribs sides (loose), $6.75@7.00; dry salted shoulders (boxed), $6.25@6.50; short clear sides (boxed), $7.25@7.50.

WHISKY—Distillers' finished goods, per gal., $1.15.

SUGARS—Unchanged; cut loaf, 5¾c; granulated, $4.70; standard "A," $4.60.

The following were the receipts and shipments for today.

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, bbls.	13,000	5,000
Wheat, bu.	72,000	3,000
Corn, bu.	229,000	85,000
Oats, bu.	149,000	95,000
Rye, bu.	5,000	1,000
Barley, bu.	42,000	24,000

On the Produce exchange today the butter market was quiet; creamery, 21@27½c; dairy, 18@23c. Eggs, steadier; strictly fresh, 23@24c.

New York Markets.

NEW YORK, Dec. 8.—FLOUR—Receipts, 26,300 bbls.; exp rts, 21,500 bbls.; sales, 10,000 pkgs.; market quiet, closing dull with the reaction in wheat; rye flour, steady; southern flour, dull; buckwheat flour firm, with a good demand.

CORN MEAL—Steady.

RYE—Nominal.

BARLEY—Quiet.

BARLEY MALT—Quiet.

WHEAT—Receipts, 45,700 bu.; exports, 21,-600 bu.; sales, 950,000 bu. futures, 24,000 bu. spot. Spot market dull and ⅜c lower; No. 2 red, in store and elevator, 68@68½c; afloat, 69@69¼c; f. o. b., 69¼@69⅝c; No. 1 northern, 72¼@72½c; No. 1 hard, 73¼@73⅝c. Options opened quiet and were dull and heavy early, breaking in the afternoon on liquidation and flat cash markets, closing weak at ⅜@⅝c net decline; No. 2 red, January, 68⅝@69⅛c, closing at 68¾c; March, 71⅜@71¾c, closing at 71¾c; May, 73 9-16@74⅛c, closing at 73¾c; December closed at 67⅝c.

CORN—Receipts, 31,200 bu.; exports, 44,600 bu.; sales, 460,000 bu. futures, 105,000 bu. spot. Spot market dull, closing barely steady; No. 2, 45½c in elevator, 46@46⅜c afloat. Options, market opened steady but soon turned weak on some outside selling and liberal car lot estimates for tomorrow and closed weak at ⅛@⅜c net decline; January, 44⅝@45⅜c, closed at 44⅞c; May, 46⅛@47c, closed at 46¼c; December, 46¼c, closed at 45¾c.

OATS—Receipts, 22,100 bu.; exports, 200,000 bu.; sales, 250,000 bu. futures, 24,000 bu. spot. Spot market ¼c lower and entirely neglected; No. 2, 33¼c; No. 2 delivered, 34¾c; No. 3, 33c; No. 2 white, 36¾c; No. 3 white, 43¾c track; mixed western, 34½@35½c track; mixed white western, 36@40½c; mixed white state, 36@40½c. Options steady all day on light offerings, but eased off at the close with corn, leaving off at ⅛@⅜c decline; January 34 3-16@34⅝c, closed at 34½c; February, 34⅞@35c, closed at 34⅞; May, 35⅛@36c, closed at 35⅞c; December, 33½@34c, closed at 33⅜c.

HAY—Quiet; shipping, $6.50; good to choice, $6.80@9.00.

HOPS—Dull; state, common to choice, 18@22½c.

HIDES—Steady; wet salted New Orleans, selected, 45@55 lbs., 43½c; Buenos Ayres, dry, 20@24 lbs., 10¼@11c; Texas, dry, 24@30 lbs., 6c.

LEATHER—Steady; hemlock sole, Buenos Ayres, light to heavy weights, 14@19c.

WOOL—Steady; domestic fleece, 19@27c; pulled, 26c; Texas, 10@27c.

PROVISIONS—Beef, dull. Cut meats, easier; pickled bellies, 8@8¼c. Lard, steady; western steam closed at $8.30; sales, 130 tierces at $8.72½, cost and freight; option sales, none; December, $8.85 asked; January, $8.50 nominal; February, $8.25 bid. Pork, dull; new mess, $14.75@15.25.

BUTTER—Firm; western dairy, 18@22c; western creamery, 20@28½c; western factory, 16½@21c; Elgins, 28½c; state dairy, 19@26½c; state creamery, 22@27c.

CHEESE—Steady; state, large, 9@11¾c; state, small 10¼@12¼c; part skims, 4@9½c; full skims, 2@3c.

EGGS—Steady; state and Pennsylvania 24½@26c; ice house, 18½@24c; western fresh 24½@26c; southern, 23½@24½c; receipts, 4,334 pkgs.

TALLOW—Easier; city ($2 per pkg.), 5 1-16c.

PETROLEUM—Steady; United closed at 77¼c.

COTTONSEED OIL—Continues steady with perhaps a little more interest shown in some grades, and prime crude and prime white are held a trifle firmer; prime crude, 27½@28c; off grades, 24@27c; yellow, butter grades, 30c; yellow, choice, 32c; yellow, prime, 33@34c; yellow, off grades, 30@33c; prime white, 39@40c.

COFFEE—Steady; lake, $10.25 bid; $10.40 asked.

LEAD—Weak; domestic, $3.20.

TIN—Easy; straits, $20.45 bid.

SPELTER—Firm; domestic, $3.80; sales on 'change, 10 tons December tin at $20.55.

Omaha Produce Market.

BUTTER—The local demand is light and the surplus stock has to be shipped in order to keep the market cleaned up. At the same time dealers complain that the shipping demand is not very active. The market is very weak and the amount of butter that brings 20c is very small; choice country, 18@20c; fresh packing stock, 15c.

DRESSED POULTRY—Taking into consideration the fact that it is only the week after Thanksgiving the demand for poultry is very fair and the market is kept well cleaned up. Prices are low and that may tend to stimulate the demand. Chickens, choice, 7@8c; geese and ducks, 7½@8c; turkeys, 9@10c.

LIVE POULTRY—Dealers generally are advising against the shipment of live poultry as the demand is very light, the trade generally preferring dressed poultry.

VEAL—The arrivals during the past day or two have been light, and the market firm at previous quotations. Choice small and fat veals, 7@7½c; thin or heavy, 3@5c.

GAME—The receipts are made up largely of prairie chickens and quail and the latter are coming in so freely that a drop in prices would not occasion any surprise. Rabbits are also becoming very plenty and will not stand such high quotations as in the past. Prairie chickens, $4.00@4.25; grouse, $3.25@3.50; quail, $1.25; jack snipe, $1; golden plover, $1; Canada geese, $6.00@6.50; snipe, $1.00@1.50; mallard ducks, $3.00@3.50; mallard ducks, $2.75@3.00; redhead ducks, $3; blue wing teal ducks, $1.75@2.00; green wing teal ducks, $1.50; mixed ducks, $1.25@1.50; canvasback ducks, $5.00@6.00; jack rabbits, $1.50; small rabbits, 75c@$1.00; squirrels, 75@90c; deer saddles, 10@12½c; deer carcasses, 10c; antelope saddles, 12@13c; antelope carcasses, 8@9c.

EGGS—The receipts of fresh laid eggs are very light and the market steady at 23c. The bulk of the cold storage stock is going at 20@21c.

HONEY—Honey is commencing to move a little more freely, but the demand is still light for it; choice white clover, 15c; California, 16c.

OYSTERS—Medium, 15c; horseshoes, 19c; extra standards, 20c; selects, 25c; counts, 30c.

NUTS—Chestnuts, 13@15c per lb.; Italian chestnuts, 13c; almonds, 18c; English walnuts, 12@14c; filberts, 12½c; Brazil nuts, 12@13c; pecans, large, 12@14c; pecans, medium, 10c. The market on black walnuts is low and no one wants to buy.

VEGETABLES.

BEANS—California hand-picked navy, $1.90@2.00; western navy, $1.85@1.90; common white beans, $1.50@1.75.

ONIONS—Onions are quoted at 50@65c, and on orders at 65@70c; Spanish onions, per crate, $1.50.

WATER CRESS—Put up in berry boxes, per case of 16 qts., $1.50.

POTATOES—Nebraska, Iowa and Minnesota grown potatoes, in small lots from store, 65@70c; same in car lots, 60c; Colorado, from store, 75c; Colorado lots, 65@70c.

CABBAGE—Orders for cabbage from the country are filled at 2c per lb.

CELERY ROOTS—According to size, 40@60c per doz.

CELERY—Good stock, 35c; extra fancy California, 60@75c.

SWEET POTATOES—The supply is fair; western stock, per bbl., $3.50.

GREEN VEGETABLES—Spinach, per bbl., $2.25; salsify, 30@35c per doz.; radishes, per doz., 20c; endive, per doz., 75c; onions, per doz., 20c; cauliflower, per doz., $2; lettuce, per doz., 50@75c; cucumbers, $2; tomatoes, per lb., 20c.

FRUITS

GRAPES—Eastern Concords, 22c; Catawbas, per 5-lb.basket, 17@18c; Malagas, per 50-lb. bbls., net, $5.50@6.00; Malagas, per 55-lb. bbls., net, $6.50@7.00.

CALIFORNIA FRUITS—There is not much left on the market; pears, $2.75; Muscat grapes, single cases, $1.10@1.25; black grapes, $1.25@1.50.

APPLES—The supply is light on this market and prices higher; choice, per bbl., $4.75@5.00; fancy western, $1.75@2.00 per box.

CRANBERRIES—Cranberries are arriving very freely and are in good demand; Cape Cods, per bbl., $6.25@6.50; bell and bugle, $6.50@6.75; Jersey, $6; bell and cherry, $5.

TROPICAL FRUITS.

BANANAS—Prices remain about steady; per bunch, large, $2.00@2.50; per bunch, small to medium, $1.75@2.00.

LEMONS—Good lemons, $5.00@5.50.

ORANGES—Mexicans or Floridas, per box, $2.75; large sizes, $2.50.

TANGERINES—Per box, $2.75.

GRAPE FRUIT—Per box, $5.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 2½c; No. 2 green hides, 2c; No. 1 green salted hides, 3c; No. 2 green salted hides, 2c; No. 1 green salted hides, 25 lbs. to 40 lbs., 3c; No. 2 green salted hides, 25 lbs. to 40 lbs., 2c; No. 1 veal calf, 8 lbs. to 15 lbs., 6c; No. 2 veal calf, 8 lbs. to 15 lbs., 5c; No. 1 dry flint hides, 5c; No. 2 dry flint hides, 4c; No. 1 dry salted hides, 4c. Part cured hides ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each, 35@75c; green salted shearlings (short wooled early skins), each 10@15c; dry shearlings (short wooled early skins), No. 1, each 5@10c; dry shearlings (short wooled early skins), No. 2 each 5c; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight, 10@11c; dry flint, Kansas and Nebraska murrain wool pelts, per lb., actual weight, 17@20c; dry flint Colorado butcher wool pelts, per lb., actual weight, 9@10c; dry flint Colorado murrain wool pelts, per lb., actual weight, 7@9c; dry pieces and bucks, actual weight, 6@7c.

St. Louis Markets.

ST. LOUIS, Dec. 8.—FLOUR—Unchanged.

WHEAT—Opened ¼c off, but soon reacted and dropped 1¼c; later improved some, but the close was ⅞@1c below yesterday; cash remained firm at 60¾c; December closed at 59¾c; January, 60¾c; May, 66c.

CORN—Cash steady at 34½c; options were weak and followed wheat, closing ¾c under yesterday; December, 34½c; January, 33c; May, 36@36⅛c.

OATS—No trading in futures; sample lots cash sold at 28¾c; December, 27½c bid; May, 31c bid.

RYE—None offered; 47½c bid.

BARLEY—Weak and dull; small lots of Minnesota sold at 55c.

BRAN—Scarce and wanted; 64c east track.

HAY—Unchanged; timothy ranged, $10.00@13.00; prairie, $7.00@8.50.

LEAD—Dull and lower $3.07½.

SPELTER—Lower at $3.55.

FLAX SEED—Firm; $1.10.

BUTTER—Unchanged; creamery, 22@26c; dairy, 16@24c.

EGGS—Sold at 21@22c.

HOUS MEAL—Quiet; $1.75.

WHISKY—Steady at $1.15.

BAGGING—Unchanged at 4½@6c.

COTTON TIES—Unchanged at 95c@$1.00.

PROVISIONS—Pork, dull, $14; lard, higher, $8.10@8.15; dry salt meats, better; loose shoulders, $6.37½; longs and ribs, $6.87½; shorts, $7; boxed 50@, 15c more; bacon, shoulders, $7.25; longs, $8; ribs, $8.12½; shorts, $8.37½.

RECEIPTS—Flour, 3,000 bbls.; wheat, 22,000 bu.; corn, 102,000 bu.; oats, 23,000 bu.

SHIPMENTS—Flour, 5,000 bbls.; wheat, none; corn, 99,000 bu.; oats, 9,000 bu.

Minneapolis Wheat Market.

MINNEAPOLIS, Dec. 8.—The wheat market opened steady to firm this morning, but later was followed by a reaction and comparative weakness. The trading through the morning session was almost if not altogether local, and after a little flurry of activity early in the session gradually quieted down and at times extreme dullness prevailed. Scalpers who bought yesterday were the sellers today and on the absence of any outside business to speak of prices declined. The reaction was not serious, the limits of fluctuation being confined within ½@¾c. May sold down to 63¼c, where it closed, with December nominal at 59¼c. Track closed: No. 1 hard, 62c; No. 1 northern, 60½c; No. 2 northern, 59c. Receipts, 340 cars; shipments, 30 cars.

The flour market is about steady. Patents ranged from $3.05 to $3.75. Feed, steady. Bran, $9.50@10.00; shorts, $9.50@10.50; shipments, 1,152 tons.

Milwaukee Markets.

MILWAUKEE, Dec. 8.—FLOUR—Quiet.

WHEAT—Lower; May, 64¼c; No. 2 spring, 61c; No. 1 northern, 65c.

CORN—Firm; No. 3, 35½c.

OATS—Firm; No. 2, white, 31c; No. 3, white, 30@31¼c.

BARLEY—Lower; No. 2, 48c; sample, on track, 38@49c.

RYE—Quiet; No. 1, 48½c.

PROVISIONS—Higher; pork, $13.20; lard, $8.25.

RECEIPTS—Flour, 5,000 bbls.; wheat, 44,000 bu.; barley, 41,000 bu.

SHIPMENTS—Flour, 500 bbls.; wheat, 18,000 bu.; barley, 1,700 bu.

Duluth Wheat Market.

DULUTH, Dec. 8.—Market was dull, slow and declining today. Close: No. 1 hard, cash 61c; December, 61¼c; May, 66¼c; No. 1 northern, cash, 60c; December, 60¼c; May, 65½c. No. 2 northern, cash, 56¼c; No. 3 northern, 53c; rejected, 46c. On track, No. 1 northern, to arrive, 60c.

Coffee Market.

NEW YORK, Dec. 8.—COFFEE—Options opened unchanged to 5 points lower on disappointing Havre market, closed barely steady 5 to 15 points net decline; sales, 8,500 bags, including: December, $16.75; January, $16.50; February, $16.30; March, $15.95@16.00; September, $14.95@15.00. Spot coffee, Rio, firm; No. 7, $18; mild, market firm; Cordova, $20@20.25; sales, 500 bags. Rio No. 7 spot, $18; 500 bags Santos No. 6, spot $18.25; 500 bags Rio No. 7, afloat, $17.75; 2,500 bags Maracaibo, 700 bags Jamaica, private terms.

HAMBURG, Dec. 8.—Unchanged, except ¼ pfg lower on December, ⅛ pfg higher on May.

HAVRE, Dec. 8.—Steady, unchanged to ¼f higher.

RIO DE JANEIRO, Dec. 8.—No cable today.

LONDON, Dec. 8.—3d lower, otherwise unchanged.

Cotton Market

GALVESTON, Dec. 8.—COTTON—Steady; middling, 7 7-16c; low middling, 7⅛c; good ordinary, 6 13-16c; net and gross receipts, 9,283 bales; sales, 2,413 bales; spinners, 29 bales; stock, 216,679 bales. Weekly net and gross receipts, 56,633 bales; exports to Great Britain, 10,203 bales; continent, 3,355 bales; coastwise, 7,402 bales; sales, 5,761 bales; spinners, 127 bales.

NEW ORLEANS, Dec. 8.—COTTON—Futures, sales, 104,000 bales. December, $7.20 nominal; January, $7.30@7.31; February, $7.40@7.41; March, $7.50@7.51; April, $7.57½@7.58; May, $7.64@7.65; June, $7.71@7.72; July, $7.78@7.79; good ordinary, 6 11-16c; net receipts, 12,246 bales; gross receipts, 12,391 bales; exports to France, 392 bales; continent, 10,000 bales; coastwise, 2,149 bales; sales, 7,000 bales; stock, 311,544 bales.

ST. LOUIS, Dec. 8.—COTTON—Dull, lower; sales, 1,270 bales; ordinary, 6 5-16c; good ordinary, 6 13-16c; low middling, 7 3-16c; middling, 7 7-16c; good middling, 7 11-16c; middling fair, 8 3-16c.

LIVERPOOL, Dec. 8.—The following days will be observed as holidays in the Liverpool cotton market: Saturday, December 23; Monday, December 25; Tuesday, December 26, Saturday, December 30, and Monday, January 1.

Kansas City Markets.

KANSAS CITY, Dec. 8.—WHEAT—¼c lower; No. 2 hard, 53c; No. 2 red, 55½c.

CORN—½@¾c lower; No. 2 mixed, 30¾@31c; No. 2 white, 31¾@1¼c.

OATS—Slow and weak; No. 2 mixed, 27½@28c; No. 2 white, 29c.

EGGS—Steady at 20½c.

RECEIPTS—Wheat, 31,000 bu.; corn, 2,000 bu.; oats, 1,000 bu.

SHIPMENTS—Wheat, 31,000 bu.; corn, none; oats, 2,000 bu.

RYE—Very firm; No. 2, 50c.

FLAX SEED—Firm at $1.10@1.11.

BRAN—Active and firm at 58@60c.

HAY—Quiet; timothy, $8.00@9.25; prairie, $6.00@7.00.

BUTTER—Weak; creamery, 20@25c; dairy, 18@19c.

Liverpool Markets.

LIVERPOOL, Dec. 8.—WHEAT—Firm; demand poor; holders offer moderately; California, No. 1, 5s 6½d@5s 7d; red western, spring, No. 2, 5s 3d; red western, winter, No. 2, 5s 2½d@5s 3d. Receipts for the past three days, 64,000 centals American.

CORN—Firm, with a fair demand; mixed western, 4s 2¾d. Receipts of American for the past three days, 87,400 centals.

PEAS—Canadian, 5s 1d.

PROVISIONS—Pork, prime mess, 55s. Beef, extra India mess, 110s. Bacon, long and short clear, 35 lbs., 47s. Lard, 49s 6d.

TALLOW—American Liverpool, fine, 28s.

Peoria Grain Market.

PEORIA, Dec. 8.—CORN—Market steady; No. 2, 35@35½c; No. 3, 34@34½c.

OATS—Market quiet, irregular; No. 2 white, 29½@30c; No. 3 white, 28½@29c.

RYE—None.

WHISKY—Market firm; wines, $1.15; spirits, $1.17.

RECEIPTS—Wheat, none; corn, 62,150 bu.; oats, 52,800 bu.; rye, 600 bu.; barley, 15,800 bu.

SHIPMENTS—Wheat, 1,200 bu.; corn, 20,800 bu.; oats, 33,100 bu.; rye, none; barley, 11,000 bu.

Wool Market.

ST. LOUIS, Dec. 8.—No sales are reported, but it is known there were some dealings at easier prices, but what they are is not known.

PHILADELPHIA, Dec. 8.—WOOL—The market was dull, buyers operating cautiously and merely to cover actual wants, but prices were well maintained. Territorial and western light fine, 10@14c; heavy fine, 7@10c; fine medium, 12@15; medium, 14@16c; low medium, 14@16c; coarse, 12@14c.

Oil Markets.

OIL CITY, Dec. 8.—National transit certificates opened at 77⅞; highest, 77⅞; lowest, 77⅛; closed, 77⅛; sales, 12,000 bbls.; clearances, 32,000 bbls.; shipments, 104,935 bbls.; runs, 78,535 bbls.

PITTSBURG, Dec. 8.—National transit certificates opened at 77⅛; closed at 77⅜; highest, 77⅜; lowest, 77⅛c.

New York Dry Goods Market.

NEW YORK, Dec. 8.—Caution seems to be the most pronounced feature in the dry goods market, not only as far as spot trade goes, but in the demand for spring goods.

Financial Notes.

KANSAS CITY, Dec. 8.—Clearings, $1,575,-320.

BALTIMORE, Dec. 8.—Clearings, $2,237,548; balances $247 485.

NEW YORK, Dec. 8.—Clearings, $83,088,562; balances, $5,250,643.

PHILADELPHIA, Dec. 8.—Clearings, $9,952,-907; balances, $1,646,438.

CINCINNATI, Dec. 8.—Clearings, $1,907,800. Money 4@6 per cent. New York exchange, 50 @70c premium.

NEW ORLEANS, Dec. 8.—Clearings, $2,040,-198. New York exchange bank, par; commercial, ½ 50 per $1,000 discount.

ST. LOUIS, Dec. 8.—Clearings, $3,404,244; balances, $340,805. Money, quiet at 7@8 per cent. Exchange on New York, 90c premium.

BOSTON, Dec. 8.—Clearings, $12,487,792; balances, $1,177,915. Money, 1@1½ per cent. Exchange on New York, par and 5c discount for cash.

CHICAGO, Dec. 8.—Clearings, $15,542,598. New York exchange, 50c premium. Sterling exchange, quiet but firm; actual, $4.84½. Money, steady; rates, 5½@7 per cent.

STOCKS AND BONDS.

Yesterday's Market in Securities Featureless and Light in Volume.

NEW YORK, Dec. 8.—Today's stock market was the lightest and most featureless in volume of any for months past, and only eight of the stocks dealt in made changes compared with yesterday's final change of 1 per cent and over, these being equally distributed between declines and advances. Were it not for the engagement of $500,000 in gold for shipment to Germany and the talk of other exportations by next Tuesday's steamer, it would have been very dull on the street indeed, but the gold movement was fruitful of discussion, and prophets were not wanting to foretell a continuous output of the precious metal from American coffers into the European treasure chests. The gold which goes out tomorrow did not come from the subtreasury, but was furnished by the National City bank, of which the shippers are customers, and in common with other associated banks, has large amounts of specie in its vaults. It is thought Tuesday's steamer will take out $1,000,000 in gold.

Distilling was the leader of the list in point of strength and was bought on reports that an increase of 30c a gallon on spirits would be inserted in the revenue bill. The shares advanced with only an occasional slight interruption, closing at the top and scoring a gain of 2¼ per cent. National Linseed was also notably strong on purchases said to be for the Standard Oil interest, which is reported to have recently acquired a considerable amount of the stock. The final sales were at the highest figures of the day. Improved trade prospects materially assisted the rise.

The grangers were adversely affected by reports of decreased earnings, but the declines recorded were within ½ per cent, except St. Paul & Omaha preferred, which fell off 1⅜ per cent. With the exception of the stocks named above the general list shows no change from yesterday's closing prices greater than a fraction. The prevailing tone is steadiness.

The Post says: Today's stock market opened dull and featureless, shorts covering in a few stocks, but prices elsewhere yielding slightly. The announcement that $750,-000 in gold would be sent abroad tomorrow had no effect, and the market simply moved back and forth within a limited range, the general movement, however, being downward, with a slight upward reaction in the afternoon. Exchange on Berlin and other points moved up slightly, though sterling rates remained substantially unchanged. As a consequence, arrangements were made to ship $500,000 tomorrow and other shipments of similar amounts were projected.

The gold shipment talk has restricted business on the Stock exchange to extremely narrow proportions, neither buyers nor sellers caring to make extensive trades. In the first half hour after noon the only movement of note was a drop of ½ per cent in United States Express. Then a good buying movement was developed in Distillers, Washington advices reporting a sentiment in favor of a substantial increase in the spirit tax. Chicago Gas also rose ⅜ per cent; Sugar preferred fell off ⅜ per cent; American Tobacco has broken 6 per cent to 74. Outside of Distilling, Linseed Oil and Chicago Gas, the market at 2 o'clock was easy, but without important features.

The following are the closing quotations of the leading stocks on the New York exchange today:

Atch. & T. & S. F.	18⅝	Northern Pacific pf.	69
Adams Express	139	Northern P. pref'd.	22
Alton, T. H.	95	O. R. & N.	6
do pref'd.	145	Oregon Improvement	6
American Express	113	Oregon Navigation	68½
Baltimore & Ohio	73	Oregon Trans.	27
Canada Pacific	73½	Pacific Mail	17
Canada Southern	53⅝	Peoria, Dec. & Evans	13
Central Pacific	19	Pullman Palace	173
Ches. & Ohio	19½	Reading	21⅜
Chicago & Alton	138	Rock Island	82
C., B. & Q.	79½	St. L. & S. F.	8
Chic. Gas	67½	do pref'd.	45
Consolidated Gas	128½	St. L. & S. F. 2d pf.	20
C. C. C. & St. L.	48⅝	St. Paul	70
Col. Coal & Iron	9	do pref'd.	118
Cotton Oil Cert.	29⅜	St. Paul & Omaha	94
Del. & Hud.	129	do pref'd	115
Del. L. & W.	157	Southern Pacific	23⅝
D. & R. G.	18⅞	Rio Grande West.	8
D. & R. G. pref'd.	45⅛	do pref'd.	45
Dis. & C. Firs, Co.	20⅝	Texas Pacific	8⅝
East Tenn.	3	Tol. & O. Cent.	35⅞
do pref'd.	14	Tol. & O. Cent. pf'd.	70
Erie	14½	Union Pacific	39⅞
do pref'd.	31	Wabash	10⅝
Fort Wayne	150	do pref'd	25⅜
Great North'n pf'd.	107	Western Union	87⅞
Ill. & Cent. R. pf'd	104⅜	Wheeling & L. E.	15
Hocking Valley	21	do pref'd	52⅜
Illinois Central	92½	Wis. Central	10
St. Paul & Duluth	26⅞	Sugar	134
Kan. & Texas pf'd.	25⅜	Distillers	38⅝
Lake Erie & West.	16	Cattle Feeders	32
do pref'd.	67	Linseed Oil	24
Lake Shore	127¾	Chicago Gas	69⅛
Lead Trust	21⅜	Wells Fargo Exp.	128
Long Island	51	Western Union	86⅝
Louis. & N. A.	10	Wheeling & L. E.	3
Manhattan Con.	127⅜	do pref'd	52⅜
Memphis & C.	10	M. & St. L.	10
Michigan Central	118⅞	Mobile & Ohio	20
Missouri Pacific	25	General Electric	34
Mobile & Ohio	20	National Linseed	38⅝
Nash. & Chatt.	72	C. F. & I.	32
National Cordage	18⅝	C. F. & I. pref'd.	70
do pref'd	40	H. & B. C.	2
N. J. Central	118	T. A. A. & N. M.	2
Norfolk & W. pref'd.	21⅜	T. St. L. & K. C.	1
North America Co.	4⅝	do pref'd	1

Total sales of stocks today were 148,100 shares, including: Atchison, 4,400; American Sugar, 8,200; Burlington, 7,000; Chicago Gas, 18,200; Distillers & Cattlefeeders, 32,600; General Electric, 6,000; National Linseed Oil, 9,500; St. Paul, 24,100; Union Pacific, 2,300; Western Union, 6,000.

New York Money Market.

NEW YORK, Dec. 8.—MONEY ON CALL—Easy; 1@1½ per cent; last loan 1½ per cent; closed offered at 1½ per cent.

PRIME MERCANTILE PAPER—3½@6 per cent.

STERLING EXCHANGE—Good with actual business in bankers' bills at $4.87¼@4.87½ for demand, and $4.84½@4.84¾ for sixty-day bills. Posted rates, $4.85½@4.88. Commercial bills, $4.83¼@4.83¾.

GOVERNMENT BONDS—Strong. State bonds, quiet.

SILVER CERTIFICATES—69⅝@⅞.

The closing quotations on bonds:

U. S. 4s reg.	113¾	Va. Centuries	93
U. S. 4s coup.	115	N. W. Consols	138½
U. S. 4½s reg.	95	N. W. Deb. 5s	104½
Pacific 6s of 95	101½	Oregon Nav. 1st	109
La. stamped 4s	93	St. L. & S. F. Gen. M	102
Missouri 6s	100	St. Paul Consols	128
Tenn. new set 3s	102	St. P. C. & P. 1sts	109¾
Tenn. new set 5s	104	T. P. R. G. R. 1st	70
Tenn. new set 6s	74	T. P. R. G. Tr. Rcts	20¾
Canada So. 2ds	101¼	Union Pac. 1sts	104⅜
Central Pac. 1sts	105⅜	West Shore	104
D. & R. G. 1sts	112	R. G. W. 1st	72½
Erie 2ds	75	do 2ds class A	37⅝
Erie 2ds class A	103⅛	do 2ds class A	37⅝
M. K. & T. Gen. 6s	46	G. H. & S. A. 6s	103
M. K. & T. Gen. 5s	80	G. H. & S. A. 7s	102
Mutual Union 6s	110	H. & T. C. 5s	107⅜
N. J. C. Int. Cert.	113⅜	do 6s	103⅜
N. Pacific 1sts	110	N. C. 6s	118
N. Pac. 2ds	80	do 4s	97
Ala. class A	100	Tenn. old 6s	60
Ala. class B	98	Va. Centuries	55½
Ala. class C	93	Va. Centuries df.	6

Boston Stock Quotations.

BOSTON, Dec. 8.—Call loans, 2@3 per cent; time loans, 3½@5 per cent. Closing quotations on stocks, bonds and mining shares:

Atch., T. & S. F.	18⅝	West End pfd.	82¾
American Sugar	83½	Westingh. Elec.	25
American Bell	183	do pref'd	45½
Bay State Gas	8¾	Wis. Central	6
Bell Tel.	188	Atchison 4s	68
Boston & Albany	207	Gen. Elec. 5s	69
Boston & Maine	147	Allouez Mining Co	1
C. B. & Q.	79¾	Atlantic	11⅝
Fitchburg	79¾	Boston & Montana	28¾
General Elec.	34	Butte & Boston	9⅝
Mexican Central	5⅝	Calumet & Hecla	300
N. Y. & N. E.	45	Centennial	19¾
Old Colony	156	Franklin	12
Ore. Short Line	6½	Osceola	29⅜
Rubber	41	Quincy	120
San Diego	5½	Tamarack	154
Union Pacific	40¼		

San Francisco Mining Quotations.

SAN FRANCISCO, Dec. 8.—The official closing quotations for mining stocks today were as follows:

Alta	15	Mexican	170
Belle Isle	5	Mono	15
Belcher	85	Nevada Queen	5
Best & Belcher	255	Ophir	180
Bodie Con.	35	Potosi	70
Bulwer	5	Savage	75
Challar	65	Sierra Nevada	155
Con. Cal. & Va.	380	Union Con.	110
Crown Point	130	Utah	10
Gould & Curry	120	Yellow Jacket	12
Hale & Norcross	85		

London Stock Quotations.

LONDON, Dec. 8.—Close:

Consols, money	97⅜	St. Paul common	66⅛
Consols, acc't.	97 1