

PARALYZED BY THE PROMOTERS.

Federal Officials Smite Bond Companies Hip and Thigh.

THREE CONVICTED OF LOTTERY SWINDLING

Hilicious Hustlers Plunged into a Vat of Woe—The Use of the Mails Denied by Irregular Companies—Hott Judicial Opinions.

"The success of the enterprise depends upon its gross and well known insolvency; so insolvent that in the very method of its organization there is no hope of its carrying out its promises."

The words are a small part of the withering condemnation of bond investment companies pronounced by Judge Grosscup from the federal district bench in Chicago.

There was ample provocation for this outbreak of judicial indignation. It was at the close of the trial of George M. McDonald, president of the Guarantee Investment company; William H. Stevenson, vice president and Francis M. Swearingen, secretary, on the charge of using the United States mail to promote a lottery.

The testimony showed the company to be a swindle and that it had used the mails to further its operations. The court and the jury were of one mind and a verdict of guilty was returned.

The trial attracted widespread interest, not alone among the thousands of bondholders but among the glib-tongued promoters who realized that the outcome involved their prosperity and liberty.

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During the trial of the swindlers in Chicago they were constantly surrounded by cheery friends. The smooth hustlers for a moment as well as the honest men who come rich in a life. Of course the author and his backers did not propose to enrich the multitude gratis.

From Gay to Grave.

"There is no doubt, gentlemen, that the scheme on the face of it, according to its own contract, is a cheat. The testimony of the court and jury is to that effect. It is a scheme for two years, and has had 50,023 applications. According to the contract of its organization it has therefore received more than \$240,000 from its subscribers, and it has paid \$230,000 to its bondholders.

Continuing, the judge said: "In the case at bar the return or prize is \$1,000. Now, it is determined by lot or chance. It is determined by one of the laws of nature or of industrial growth, which depends upon the laws of chance. Let us look at the practical workings of the scheme. Let us look at it first independently of what the company could do, and then let us see what it has done in two years. It has taken 50,000 applications. In order to make a return certain to each one of those applicants the amount of money required is \$1,000. The bond it would be necessary that the company should have a fund of \$50,000,000. In two years it has only accumulated a fund of \$230,000. It is a company that has received \$240,000 and has paid \$230,000. It is a company that has received \$240,000 and has paid \$230,000. It is a company that has received \$240,000 and has paid \$230,000.

INDICTED BY THE GRAND JURY.

Officers of the Indianapolis National Bond Co., for receiving the Bank.

INDIANAPOLIS, Nov. 25.—The United States grand jury has voted to indict Theodore P. Haughey, president of the Indianapolis National Bank, Schuyler C. Haughey, president of the Indianapolis Glue company and of the Indianapolis Curled works, Francis A. Coffa, president of the Indianapolis Cabinet company; Percival W. Coffa, secretary of the Indianapolis Cabinet company; A. J. Reed, treasurer of the Indianapolis Cabinet company.

These are the five men already under bonds for weeding the Indianapolis National bank. It is possible that additional indictments have been returned in the bank case.

Released the Chummen.

CINCINNATI, Nov. 25.—The government has lost its first case in Ohio under the Geary law. Four Chinamen who arrived here last Monday from Detroit were arrested by a United States inspector on suspicion that they were newly imported and were being smuggled from Canada to New York.

MARK

Its Soil Waiting Only for the Flow of Irrigation.

IT MAY BECOME A BLOOMING GARDEN

Every Inch of Land is Good and All Accessible to Water Supply—A Great Field for Future Omaha Trade.

GERING, Nov. 24.—[Special to THE BEE.]—Arizona, New Mexico, California and Colorado are recognized as irrigating states, and capitalists seeking profitable fields of investment in the line of irrigation have for years turned their eyes toward the great West.

From the figures already added it will be seen that in the western section of the state there are taken from the North Platte river alone a grand total approximating 700 miles of line of irrigation. Viewed from these statistics is the fact that, with two exceptions, these canals have been constructed, equipped and maintained according to the original plan.

Conditions All Favor Nebraska.

Most Enticing Omaha's Field.

Another Crushing Blow.

Public Plunder.

Probability of a Bond Maturing.

CLOSER TRAFFIC RELATIONS

Rumors of a Combination Between the Union Pacific and Great Northern.

OFFICIALS ARE RETICENT ON THE SUBJECT

Visit of Jim Hill's Lieutenants to Omaha—Other Railway News of General Interest—Prospects of a Transfer of Headquarters—Notes.

One of the brightest general passenger agents in the country is Frank Whitney of the Great Northern system, with headquarters at St. Paul.

From the ranks previous to 1881, having been closely connected with the Michigan Central, he became assistant general passenger agent of the Michigan Central, which position he held for six years, when he became city passenger agent of the Lake Shore & Michigan Southern in Chicago.

That was last summer, when the Great Northern and Union Pacific were in a struggle for the Union Pacific with its line of boats.

Conditions All Favor Nebraska.

Home Industry Lunch.

Had Never Heard of It.

Decided in Russell Sage's Favor.

Along the North Platte.

Where Capital Should Be Applied.

Snatched from Drouth.

Suite of the Editor.

Shot as the Snake Her Lover Forewarned.

Continued Until Monday.

Suite of the Editor.

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AMUSEMENTS.

15th STREET THEATRE POPULAR PRICES.

EVERY NIGHT THIS WEEK, WITH USUAL MATINEES, COMMENCING TODAY AT 2:30 TONIGHT AT 8:15

COSGROVE & GRANT'S COMEDIANS



BOYD'S TO-NIGHT. THIS SUNDAY EVENING, NOV. 26.

THE SILVER KING.

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