COMMERCIAL AND FINANCIAL

Wheat Opened a Fraction Higher on Light Northwestern Receipts.

ON SELLING A DECLINE WAS SCORED

Corn Developed Some Firmness at the Start, in Sympathy with the Improvement in Wheat, but Soon Weakened.

CHICAGO, Nov. 16.—Wheat opened ⅝c higher today on light northwestern receipts, but lost its gain and ⅝c more on heavy selling by local operators and the poor export outlook. Corn, oats and provisions were all in line with the weakness of wheat.

Encouraged by light receipts in the northwest there was a lively demand by traders for December and May wheat at the opening. The price was evened up a trifle, but Pardridge and Leeming appeared as sellers and the decline began. Pardridge's sales for the day were estimated at over 1,000,000 bu., 250,000 bu. going in one lot on a buying order from New York. The seaboard clearances were comparatively light, there was little encouragement in cables and reports said that Russian wheat was being offered at prices that would materially hurt American exports. With all this against it and but very little bullish news, the market declined after its first break, with very few reactions. December opened at 62c, sold up ⅛c, went down 1⅜c, rallied from ⅜c to ¼c, to then close at 60⅝c.

Corn opened ⅛c higher and developed some firmness at the start in sympathy with the improvement in wheat, but soon weakened on larger receipts than the estimates. It was helped in its decline by heavy estimates for tomorrow's receipts and the crop reports showing an increase and with wheat rattled down, at the close to a point ⅜c lower than yesterday's close. May opened at 42⅛c, sold off ⅜c, rallied ¼c and then declined, with few rallies, to the close at 40⅛c.

Oats opened at 31⅝c, yesterday's figures, and on offerings by longs and corn's weakness, declined until May touched 31c, rallying ⅜c at the finish, to a close at 31⅜c, or ⅝c lower than it started.

The provision market was weak on a report from the yards of a 25c drop in the price of hogs, and after gaining a little near the opening on a temporary demand, prices declined with wheat and corn. At the close January pork is 22½c lower and January ribs 15c lower.

Estimated receipts for tomorrow: Wheat, 150 cars; corn, 410 cars; oats, 168 cars; hogs, 22,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.
WHEAT—				
Dec.	61⅜@21⅝	62⅛	60⅛	60⅝
May	68⅝@69⅜	69⅜	67⅛	67⅛@67⅜
CORN—				
Nov.	37¼	37¼	36⅜	36⅜
Dec.	37⅜	37⅝@37⅝	36⅜	36⅝
May	41⅜	41⅜	40⅛	40⅛@40⅜
OATS—				
Nov.	28	28	27⅜	27½
Dec.	28⅛	28⅛	28¼	28¼
May	31¾	31¾	31⅜@31⅜	31⅜
MESS PORK—				
Jan.	13 30	13 40	13 12½	13 15
LARD—				
Nov.	8 55	8 62½	8 35	8 40
Jan.	7 95	7 97½	7 82½	7 82½
May	7 95	8 00	7 90	7 90
SHORT RIBS—				
Jan.	6 90	6 97½	6 85	6 87½

Cash quotations were as follows:

FLOUR—Weak.

WHEAT—No. 2 spring, 59¾c; No. 3 spring, 60¼@63c; No. 2 red, 59¾c.

CORN—No. 2, 36¾c.

OATS—No. 2, 27½@28c; No. 2 white, 29½@31c; No. 3 white, 28@30c.

RYE—No. 2, 44c.

BARLEY—No. 2, nominal; No. 3, 39@52c; No. 4, 38@41c.

FLAX SEED—No. 1, $1.06½.

TIMOTHY SEED—Prime, $3.20.

PORK—Mess, per bbl., $14.25@14.50; lard, per 100 lbs., $8.50@8.55; short ribs sides (loose), $7.87½@8.00; dry salted shoulders (boxed), $7.00@7.25; short clear sides (boxed), $8.50@9.00.

WHISKY—Distillers' finished goods, per gal., $1.15.

SUGARS—Cut loaf, $5.88; granulated, $5.45; standard "A," $5.33.

The following were the receipts and shipments for today.

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, bbls.	19,000	22,000
Wheat, bu.	142,000	176,000
Corn, bu.	294,000	249,000
Oats, bu.	280,000	239,000
Rye, bu.	4,000	11,000
Barley, bu.	92,000	68,000

On the Produce exchange today the butter market was dull; creameries, 20@25c dairy, 18@22. Eggs, firm; strictly fresh, 20@21c.

New York Markets.

NEW YORK, Nov. 16.—FLOUR—Receipts, 31,600 bbls.; exp rts, 127,800 bbls.; sales, 5,000 pkgs.; market dull and weak with wheat; winter straights, $2.80@3.25; Minnesota patents, $3.85@4.00; winter extras, $2.20@2.70; Minnesota bakers, $2.30 @3.70; winter, low grades, $1.70@2.25; spring, low grades, $1.60@1.90; spring, extra, $1.95@2.45.

CORN MEAL—Steady; yellow western, $2.60@2.70.

RYE—Nominal.

BARLEY—Dull; No. 2 Milwaukee, 62@63c.

BARLEY MALT—Dull.

WHEAT—Receipts, 254,700 bu.; exports, 16,100 bu.; sales, 4,100,000 bu. futures, 48,000 bu. spot. Spot market dull, ⅛@⅜c lower; No. 2 red, in store and elevator, 65⅞@66c; afloat, 67¼c; February, 66⅛@66½c; No. 1 northern, 60¾@60¾c; No. 2 hard, 70@70½c. Options opened firm and advanced ¼c. On reports of lighter shipping, wheat receipts turned weak, selling off on liquidation and small cash trade, closing weak at ¼@⅜c net decline; No. 2 red, January closed at 67¾c; February, closed at 66¾c; March, 70⅜@71¼c, closing at 70⅜c; May, 73 13-16@73¾c, closing at 72⅜c; November, closed at 65¾c; December, 66¼@67¾c, closed at 66¼c.

CORN—Receipts, 84,400 bu.; exports, 53,000 bu.; sales, 360,000 bu. futures. Spot moderately active and ½c lower; No. 2, 45¼@45⅝c in elevator; 45¾@46c afloat. Options opened firm with western receipts, sold off on free selling by western receiving houses and liberal car lot estimates, closing weak at ⅝@⅞c net decline; January, 45½@46¼c, closed at 45½c; May, 47⅛@48c, closed at 47⅛c.

OATS—Receipts, 67,200 bu.; exports, 100 bu.; sales, 110,000 bu. futures, 72,000 bu. spot. Spot quiet and firmer early, closed dull; No. 2, 34@34¼c; No. 2 delivered, 35¼c; No. 3, 33¼c; No. 2 white, 36@36¼c; No. 3 white, 33½c; track, mixed western, 34½@35¼c; track, white western, 35@40¼c; track, white state, 35@40½c. Option market opened dull and closed weak, with wheat and corn at ⅛@⅜c net decline; January, 35⅛@35¼c, closed at 35½@35¼c; May, 37½@37¾c, closed at 36½c; November closed at 34c; December, 34@34½c, closed at 34½c.

HAY—Steady; shipping, 65c; good to choice, 65@85c.

HOPS—Quiet; state, common to choice, 19@23c.

HIDES—Firm; wet salted New Orleans selected, 45@55 lbs., 3½@4¼; Texas selected, 35@50 lbs., 4@5c; Buenos Ayres, 20@24 lbs., 11c; Texas dry, 20@30 lbs., 5½c.

LEATHER—Firm.

WOOL—Steady; domestic fleece, 19@27c; pulled, 20@26c; Texas, 10@15c.

PROVISIONS—Beef, quiet. Hams, $16.25. Cut meats, dull; pickled bellies, 8¾@10c; pickled shoulders, 6½@6¾c; pickled hams, 9½@9¾c. Lard, weaker; western steam closed at $9.12½; sales, 120 tierces at $9.27½; option sales, none; November, $9, nominal; January, $8.25, nominal. Pork, easy; extra prime, $14.50@15.00; new mess, $17.00@18.50; family, $19.00@19.50.

BUTTER—Steadier; western dairy, 17@22c; western creamery, 20@27c; western factory, 17@21c; Elgins, 27c; state dairy, 19@25c; state creamery, 22@26c.

CHEESE—Quiet; state, large, 9@11¾c; small, 10¼@12¼c; part skims, 4@9½c; full skims, 2@8c.

EGGS—Steady; state and Pennsylvania, 25@26c; ice house, 19@21c; western fresh, 24@25½c; southern, 23@24c; receipts, 4,114 pkgs.

TALLOW—Firmer; city, (2 per pkg.) 5¼@5 5-16c.

COTTONSEED OIL—Weaker; prime 32@33c; yellow, 38@39c.

SUGAR—Raw, dull, unchanged; refined, about steady.

PETROLEUM—Firmer; United closed at 75¼c; Washington bbls., $5.60; Washington bbls. in bulk, $3.15; refined New York, $5.15.

ROSIN—Firm; strained, common to good, $1.25@1.27½.

TURPENTINE—Quiet; 30½@30¾c.

RICE—Steady; domestic, fair to extra, 3¼@5¼c; Japan, 4¼@4¾c.

MOLASSES—Steady; New Orleans, open kettle, good to choice, 30@34c.

PIG IRON—Quiet; American, $12.00@14.50.

COPPER—Very quiet; lake, $9.75.

LEAD—Firm; domestic, $3.40 bid for round lots.

TIN—Very quiet; Straits, $20.40 bid.

SPELTER—Firm; domestic, $3.65 bid; sales on 'change, none.

Liverpool Markets.

LIVERPOOL, Nov. 16.—WHEAT—Quiet; demand poor; holders offer moderately; California No. 1, 6s 7d; red western spring, No. 2, 6s 6d@6s 7d; winter, No. 2 red, 6s 2¼d@6s 3¼d.

CORN—Steady; demand more moderate; mixed western, 4s 11¾d.

PROVISIONS—Pork, prime mess, fine, 88s 9d. Beef, extra India, 100s. Bacon, long and short clear, 55 lbs., 49s; long clear, 45 lbs., 48s 6d. Lard, 50s.

Omaha Produce Market.

BUTTER—The receipts of butter are larger and the market is considerably weaker. The local demand is light, a good many grocers receiving their supplies direct from the country. The consumption of butterine is quite large, which helps to decrease the demand for genuine butter. The shipping demand, however, serves to keep the surplus cleaned up. Choice creamery, 24@26c; choice to fancy country, 20@22c; fair to good country, 18@20c; packing stock, fresh, 15c.

EGGS—Receipts of fresh stock are not large, in fact, there does not appear to be any quantity of eggs in the country. The colder weather and the light receipts cause a firm feeling on the market. Cold storage and held stock is going mostly at 19c, with fresh laid eggs at 20c.

POULTRY—The market in chickens is weak, and while the city trade is generally paying 6c any surplus would have to go to the packers at 5¼c.

VEAL—The arrivals during the past day or two have been light, and the market firm at previous quotations. Choice small and fat veals, 6¼@7¼c; thin or heavy, 3@5c.

GAME—The colder weather is having a very beneficial effect upon the game market. The demand, which has been light all the fall, is improving and prices are consequently firming up. From now on birds that are undrawn will be given the preference. Prime chickens, $3.00@5.00; grouse, $2.50@3.00; quail, $1.25; jack snipe, 75c@$1.00; golden plover, 75c@$1.00; Canada geese, $5.00@6.50; small geese, $4.00@4.50; brant, $3.00@3.50; mallard ducks, $2.50@2.85; redhead ducks, $2.50@3.00; blue wing teal ducks, $1.75@2.00; green wing teal ducks, $1.50; mixed ducks, $1.25; canvasback ducks, $3.50@4.00; jack rabbits, $3.00@3.50; small rabbits, $1.25; squirrels, 75@90c; deer saddles, per lb., 15@16c; deer carcasses, 10@11c; antelope saddles, 14@15c; antelope carcasses, 9@10c.

HONEY—Honey is commencing to move a little more freely, but the demand is still light for it; choice white clover, 15@17c.

OYSTERS—Medium, 16c; horseshoes, 17c; extra standards, 21c; extra selects, 24c; company selects, 29c; counts, 34c.

NUTS—Chestnuts scarce at 12@14c per lb.; almonds, 10c; English walnuts, 14c; filberts, 12½c; Brazil nuts, 12@13c; pecans, large, 14c; pecans, medium, 12c. The market on black walnuts is low and no one wants to buy. Dealers are asking 75c per bu. for small lots shipped to the country on orders, but walnuts shipped in here would probably not bring more than one-half of that price. Small hickory nuts, on orders, $1.75; large, $1.25.

VEGETABLES.

BEANS—Eastern hand-picked navy, $2.10@2.15; western navy, $1.80@1.90; common white beans, $1.50@1.75.

ONIONS—There is not much activity in the onion market, owing to the fact that the local crop is large and the gardeners are supplying the demand very largely. Onions are quoted at 50@65c, and on orders at 75c; Spanish onions, per crate, $1.50.

WATER CRESS—Put up in berry boxes, per case of 16 qts., $1.60@1.75.

POTATOES—The receipts are larger and the market is very weak. Nebraska, Iowa and Minnesota grown potatoes, in small lots from store, 65@70c; same in car lots, 60@65c; Colorado, from store, 75@80c; Colorado lots, 70@75c.

CABBAGE—There is a good deal of cabbage selling in this market, but the demand is supplied largely by the gardeners. Orders for cabbage from the country are filled at 1½c per lb. Some colored cabbage has been received, which is held at 3@4c.

CELERY ROOTS—According to size, 40@60c per doz.

CELERY—The demand is increasing as the Thanksgiving holiday draws nearer and a good deal of celery is being sold; good stock, 25@35c; fancy, 50c.

SWEET POTATOES—The supply is fair; western stock, per bbl., $3.00@3.50; Jersey stock, per bbl., $4.

GREEN VEGETABLES—Spinach, per bbl., $2.25; salsify, 30@35c per doz.; radishes, per doz., 20@25c; endive, per doz., 50@60c; onions, per doz., 20c; cauliflower, per doz., $3; lettuce, per doz., 50c.

FRUITS

GRAPES—Eastern Concords, 24@25c; large lots, 23c.

CALIFORNIA FRUITS—There is not much left on the market; pears, $2.50; grapes, $1.50.

APPLES—The supply is light on this market; choice eastern, per bbl., $4.25@4.50; choice western, $4.25.

CRANBERRIES—Cranberries are arriving very freely and are in good demand; Cape Cod, early, per bbl., $5.75@6.00; bell and bugle, $6.

TROPICAL FRUITS.

BANANAS—Prices remain about steady; per bunch, large, $2.00@2.50; per bunch, small to medium, $1.75@2.00.

LEMONS—Messinas, per box, $4.50@5.00; Floridas, $5.

ORANGES—Mexicans or Floridas, per box, $3.25; 5-box lots, $3.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 2½c; No. 2 green hides, 2c; No. 1 green salted hides, 3c; No. 2 green salted hides, 2c; No. 1 green salted hides, 25 lbs. to 40 lbs., 3c; No. 2 green salted hides, 25 lbs. to 40 lbs., 2c; No. 1 veal calf, 8 lbs. to 15 lbs., 4c; No. 2 veal calf, 8 lbs. to 15 lbs., 3c; No. 1 dry flint hides, 4c; No. 2 dry flint hides; 3c; No. 1 dry salted hides, 4c. Part cured hides ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each, 35@75c; green salted shearlings (short wooled early skins), each 15@40c; dry shearlings (short wooled early skins), No. 1, each 5@10c; dry shearlings (short wooled early skins), No. 2, each 5c; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight, 10@11c; dry flint, Kansas and Nebraska murrain wool pelts, per lb., actual weight, 17@20c; dry flint Colorado butcher wool pelts, per lb., actual weight, 9@10c; dry flint Colorado murrain wool pelts, per lb., actual weight, 7@9c; dry pieces and bucks, actual weight, 5@7c.

St. Louis Markets.

ST. LOUIS, Nov. 16.—FLOUR—Weak, but not quotably lower; patents, $3.00@3.15; extra fancy, $2.65@2.75.

WHEAT—Advanced ⅜@⅞c early, but soon reacted and declined 1⅛@1⅜c. The close was ⅜@⅝c under yesterday; cash, 56½c; November, 56c nominal; December, 57⅛@57¼c; May, 64@65c.

CORN—Also went down and was extremely dull, closing ⅝c below yesterday; cash and December, 32½c; January, 32⅝c; May, 36⅜c.

OATS—Dull and lower; cash, by samples, 26¾c; December, 27½c; May 30⅞c.

RYE—Higher at 45@45½d.

BARLEY—Firm; Minnesota, 58@59c; Nebraska, 45c.

BRAN—Slow at 60c on east track.

HAY—Unchanged; timothy, $10.00@13.50.

LEAD—Easier at $3.22½@3.25; spelter, nominal at $3.42½.

FLAX SEED—Higher; $1.04.

BUTTER—Lower; creamery, 21@24c; dairy, 16@22c.

EGGS—Firm; 18½c.

CORN MEAL—Quiet; $1.70@1.75.

WHISKY—Steady; $1.15.

BAGGING—Unchanged; 4½@5¾c.

COTTON TIES—Unchanged; 95c@$1.00.

PROVISIONS—Pork, easy; $16.62½; lard, lower; $8.50; dry salt meats and bacon dull, but not quotably lower; loose shoulders, $6.75; longs and ribs, $8.50; shorts, $8.75; boxed lots 15c more; bacon, shoulders, $7.50; longs and ribs, $9.62½; shorts, $9.75@9.87½.

RECEIPTS—Flour, 3,000 bbls.; wheat, 34,000 bu.; corn, 60,000 bu.; oats, 63,000 bu.

SHIPMENTS—Flour, 3,000 bbls.; wheat, 16,000 bu.; corn, 34,000 bu.; oats, 19,000 bu.

Minneapolis Wheat Market.

MINNEAPOLIS, Nov. 16.—The local wheat market was weak and closed from ½@⅝c lower than yesterday. The decline was caused mainly by sympathy with other places. The receipts were smaller than last week, although 64 cars larger than yesterday, but Duluth had only 192 cars, making the total northwest movement of wheat the smallest in a long time. It is not likely that there will be any such large arrivals as we have had for it is getting toward the season of storms that would prevent if no other cause existed. Demand for grinding is active yet, and with the present large premium wheat which was intended for Duluth and Superior is coming here. December opened at 58¼c; May, 63⅝c. The latter closed at 62¾c, and December 57¾c. Track wheat closed, No. 1, hard, 60¾c; No. 1, northern, 59¼c; No. 2, northern, 57¾c. Receipts, 365 cars; shipments, 40 cars. The demand for track grain was very active and sales ranged at 60@60¾c for No. 1 northern before the break, and 59¼@60c after it. Millers were the chief buyers and mainly for local grinding.

Flour is dull, but steady. The scattered sales aggregate a moderate amount, but total sales are yet less than the production. Ocean rates remain about steady. Shipments, 38,861 bbls. First patents, $3.35@3.70; second patents, $3.05@3.30; fancy and export bakers', $1.50@1.90; low grades, in bags, $1.10@1.25. The added daily output of mills grinding today will probably aggregate 35,900 bbls. The feed market is slow; bran, $9.00@9.25; shorts, $9.50 @10.00 in bulk.

Milwaukee Markets.

MILWAUKEE, Nov. 16.—FLOUR—Quiet.

WHEAT—Lower; May, 64c; No. 2 spring, 57c; No. 1 northern, 63½c.

CORN—Weaker; No. 3, 36¼c.

OATS—Firm; No. 2 white, 30c; No. 3 white, 28¾@30c.

BARLEY—Higher; No. 2, 50c; sample, 58@45c.

RYE—Steady; No. 1, 47c.

PROVISIONS—Drooping; pork, $14.25; lard, $8.50.

RECEIPTS—Flour, 9,200 bbls.; wheat, 65,000 bu.; barley, 94,400 bu.

SHIPMENTS—Flour, 28,100 bbls.; wheat, 20,200 bu.; barley, 4,000 bu.

Coffee Market.

NEW YORK, Nov. 16.—COFFEE—Options opened quiet at from 1 to 5 points higher, ruled generally firm and closed 5 to 10 points net advance; steady in tone; offerings, small sales, 124,750 bags, including: December, $16.70@16.75; January, $16.40@16.50; March, $16.15@16.20; May, $15.85; September, $15.25. Spot coffee, Rio, quiet; No. 7, $18.12½.

Cotton Market.

NEW ORLEANS, Nov. 16.—COTTON—Steady; middling, 7 9-16c; low middling, 7 5-16c; good ordinary, 6 15-16c; net receipts, 13,172 bales; gross receipts, 14,165 bales; exports coastwise, 3,760 bales; sales 6,000 bales For the week: Sales, 50,100 bales; November, $7.30 asked; December, $7.52@7.53; January, $7.69 @7.70; March, $7.88@7.89; April, $7.96@7.97; May, $8.04@8.05; June, $8.12@8.13; July, $8.19@8.21.

ST. LOUIS Nov. 16.—COTTON—Quiet; middling, 7 11-16c; sales, 1,280 bales; receipts, 4,930 bales; shipments, 4,580 bales; stocks, 28,700 bales.

Kansas City Markets.

KANSAS CITY, Nov. 16.—WHEAT—½c higher; No. 2 hard, 51c; No. 2 red, 53c.

CORN—Unchanged; No. 2 mixed, 30¼@30¾c; No. 2 white, 30¾@30¾c.

OATS—About steady; No. 2 mixed, 26@26¼c; No. 2 white, 26¼@27c.

RYE—Firm; No. 2, 47c.

FLAX SEED—Firm; 90@92c.

BRAN—Firm; 58@59c.

HAY—Steady; timothy, $8.50@9.50; prairie, $5.50@6.50.

BUTTER—Weak; creamery, 21@24c; dairy, 18@19c.

EGGS—Scarce at 20c.

RECEIPTS—Wheat, 64,000 bu.; corn, 1,000 bu.; oats, 1,000 bu.

SHIPMENTS—Wheat, 45,000 bu.; corn, 41,000; oats, none.

New York Dry Goods Market.

NEW YORK, Nov. 16.—The sharp weather has been helping the dry goods market a little, but caution is still the prevalent feature, while there is considerable stir in a general way. It is easy to note, however, that a more cheerful view is being taken of the future and the market shows few spots. The dry goods market took a fresh decline in the cotton market the market is entitled to some turn. An inside price for 64 squares is in the way of print cloths is 2 15-16c. Ginghams and woven fabrics find a prominent demand, if suitable for spring and summer use. Dress goods of staple kinds hold their own. Hosiery and underwear are selling well. Foreign dry goods rule weak. The jobbing trade is picking up a little.

Peoria Grain Market.

PEORIA, Nov. 16.—CORN—Market firm and higher; No. 2, 37c; No. 3, 36c.

OATS—Market inactive and higher; No. 2 white, 29@29¼c; No. 3 white, 28@28¼c.

RYE—None.

WHISKY—Market firm; wines, $1.15; spirits, $1.17.

RECEIPTS—Wheat, 600 bu.; corn, 37,700 bu.; oats, 47,300 bu.; rye, 600 bu.; barley, 14,000 bu.

SHIPMENTS—Wheat, none; corn, 24,000 bu.; oats, 31,900 bu.; rye, none; barley, 7,000 bu.

Oil Markets.

OIL CITY, Nov. 16.—National transit certificates opened at 74½; highest, 75⅛; lowest, 74⅛; closed, 74½; sales, 34,000 bbls.; clearances, 178,000 bbls.; shipments, 91,158 bbls.; runs, 75,883 bbls.

PITTSBURG, Nov. 16.—National transit certificates opened at 74½; closed at 74⅛; highest, 75; lowest, 74½; sales, 19,000 bbls.

Duluth Wheat Market.

DULUTH, Nov. 16.—The market was very weak today. Close: No. 1 hard, cash and November, 61c; December, 60¾c; May, 65⅝c; No. 1 northern, cash and November, 60c; December, 59¾c; May, 64⅜c; No. 2 northern, cash, 57c; No. 3, 52c; rejected, 45c. On track: No. 1 northern, to arrive, 60c.

Wool Market.

ST. LOUIS, Nov. 16.—WOOL—No change in prices or condition of market.

STOCKS AND BONDS.

Rumors of a Bond Issue Influenced the Security Market.

NEW YORK, Nov. 16.—The departure for Europe of Assistant Treasurer Conrad N. Jordan, accompanied by ex-Secretary of the Navy B. F. Tracy, revived the reports which were current some time ago that the government was negotiating a $100,000,000 loan in London. Although denied at the subtreasury, where it was stated that Mr. Jordan was on leave of absence to attend to private business, the incident was used to bull the market. The prospective bond issue was accepted as favorable to speculation in values. A covering movement was the result and there was also some buying for the long account, which imparted a strong tone to the early dealings. It did not take long, however, for the street to realize the improbability of the bond story and then the traders took the other side of the market.

Rumors unfavorable to General Electric coming to hand that stock was hammered down 4 per cent. It was first stated that the company's books have been examined in the interest of a party of stockholders, and had disclosed certain disagreeable facts, and this being denied it was asserted that the stock pledged for a loan was being liquidated and that an amalgamation with the Westinghouse company was about to be consummated on terms more favorable to the latter concern than to General Electric. When the pressure to sell was removed the stock recovered 1 per cent.

The general market was not seriously affected by the raid on General Electric, and about 11 o'clock a good many buying orders were sent in to the board, which had the effect of advancing quotations ⅛ to 1¾ per cent, Manhattan, New Jersey Central, Sugar and Cordage being most prominent in the upward movement. Toward noon the market became quite stagnant, and in the absence of buyers prices generally sagged off a fraction, and Manhattan dropped 2¼ per cent. There was a fractional recovery about 11 o'clock, followed quickly by a partial reaction, but during the last hour a firmer tone prevailed, accompanied by an improvement ranging to 1¼ per cent, a small fraction of which was lost in a few instances in the final sales, but the general market closed firm at an advance on the day of from ¼ to 2 per cent, the latter in Rubber common; 1½ per cent in the preferred and Nashville, Chattanooga; 1¾ per cent in Cordage and Canadian Pacific; 1¼ per cent in New Jersey Central, and 1 per cent in Cotton Oil, Tobacco, Minneapolis & St. Louis preferred and Kanawha & Michigan. Some few shares showed a decline compared with the final sales of yesterday, notably General Electric, 2¾ per cent; Manhattan, 1½ per cent, and Pittsburg, Cincinnati, Chicago & St. Louis, 1 per cent. The preferred stock of the Peninsula Car company sold at 58, the last previous sale, made on September 13, having been at 92½.

The Post says: When the stock market opened today the buyers were more pressing than the sellers, and prices advanced. Trivial incidents may serve for guiding forces in such a market, and some use was made this morning of the announcement that the United States treasurer at New York would visit Europe. This was assumed by board room gossip to mean a government bond issue, and such a move is looked on as a factor for better prices. Whatever may be thought of this reasoning, it encouraged numerous speculators to cover shorts, and for an hour or two the market rallied. An attack on General Electric checked this movement and attracted selling of this particular stock by operators, among whom the word had passed that unfavorable news regarding this company was about to be announced. The selling, though for the moment heavy, was anything but confident, for every intelligent observer knows that news may some day become public on this stock which Wall street would take as favorable. At the close the tone was strong throughout, especially in the industrial group. One notable advance was that in Louisville, concerning which information now appears to show that the Chesapeake, Ohio & Southwestern purchase was by no means a bad stroke of business, but why, if so, the details and purposes should have been officially concealed, as though the Louisville managers were ashamed of it remains a mystery.

The following are the closing quotations of the leading stocks on the New York exchange today:

Atchison	19	Northern Pacific	6⅞
Adams Express	145	do pref'd	21¾
Alton, T. H.	22½	Pacific Mail	45
do pref'd	115	Northwestern	102¾
American Express	115	do pref'd	138
Baltimore & Ohio	66	New York Central	101¼
Canada Pacific	73¼	N. Y. & New Eng.	28
Canada Southern	49¾	Ontario & Western	16⅜
Central Pacific	18¾	Oregon Imp.	11¾
Ches. & Ohio	18⅝	Oregon Nav.	25
Chicago & Alton	135	O. S. L. & U. N.	3
C., B. & Q.	80¾	Pacific Mail	17
Chic. Gas	61⅝	Peoria, Dec. & E.	6¾
Consolidated Gas	133½	Pittsburg	149
C. C. C. & St. L.	55⅜	Pullman Palace	173
Col. Coal & Iron	19	Reading	22⅜
Cotton Oil Cert.	30½	Richmond Ter.	8
Del. & Hudson	131⅜	do pref'd	15
Del. Lack. & West.	168	Rio Grande West.	10
D. & R. G. pref'd	30½	do pref'd	45
Dis. & C. Fdrs. Co.	28½	Rock Island	66⅜
East Tenn.	4	St. Paul	63
Erie	13⅝	do pref'd	113
do pref'd	27	St. Paul & Omaha	36⅝
Fort Wayne	149	do pref'd	110
Great North'n pf'd.	107⅛	Southern Pacific	18⅜
Ill. & East. Ill. pf'd	97½	Sugar Refinery	94⅛
Hocking Valley	21¾	Tenn. Coal & Iron	17⅜
Illinois Central	94⅜	Texas Pacific	7⅝
St. Paul & Duluth	20	Tol. & O. Con. pf'd	70
Kan. & Texas pf'd.	22⅝	Union Pacific	17⅜
Lake Erie & West.	50	U. S. Express	50
do pref'd	69	W. St. L. & Pac.	7¾
Lake Shore	128	do pref'd	15
Lead Trust	20½	Wells Fargo Exp.	122
Louis. & Nash.	47⅛	Western Union	89¾
Louis. & N. A.	9	Wheeling & L. E.	14⅜
Manhattan Con.	125	do pref'd	50½
Memphis & C.	10	M. & St. L.	12⅜
Michigan Central	99½	D. & R. G.	9⅝
Missouri Pacific	24⅛	General Electric	38⅝
Mobile & Ohio	14	National Linseed	19¾
Nash. & Chatt.	72	C. F. & I.	13
National Cordage	24	do pref'd	73
do pref'd	2	H. & T. C.	2
N. J. Central	115	T. A. & A. & N. M.	7
Norfolk & W. pf'd.	20	T. St. L. & K. C.	1
North Amer'n Co.	4⅜	do pref'd	12

The total sales of stocks today were 177,900 shares, including: American Sugar, 28,900; Burlington, 13,400; Chicago Gas, 16,600; General Electric, 31,600; New York & New England, 5,500; St. Paul, 21,750; Western Union, 7,600.

New York Money Market.

NEW YORK, Nov. 16.—MONEY ON CALL—@1½ per cent; last loan, 1½ per cent; closed, 1½ per cent.

PRIME MERCANTILE PAPER—4½@6 per cent.

STERLING EXCHANGE—Firm, with actual business in bankers' bills at $4.83¾ for demand, and at $4.82¾@4.82¾ for sixty-day bills. Posted rates, $4.83@4.86. Commercial bills, $4.81@4.81¼.

SILVER CERTIFICATES—69¾@70¼c.

GOVERNMENT BONDS—Steady. State bonds, active.

The closing quotations on bonds:

U. S. 4s reg.	112	St. L. & S. F. gen. 6s	95
U. S. 4s coup.	112	St. Paul Consols	122
U. S. 4½s reg.	112¾	St. P. C. P. 1sts	109½
Pacific 6s of '95	102	T. P. L. G. Tr. Rcts	75⅜
La. stamped 4s	95	T. P. R. G. Tr. Rcts	19⅜
Missouri 6s	100	Union Pac. 1sts	102¾
Tenn. new set 6s	107	West Shore	103¾
Tenn. new set 5s	103	S. W. 1st	68¾
Tenn. new set 3s	70	Atchison 4s	70
Canada So. 2ds	100	do 2ds	37¾
Central Pac. 1sts	103	G. H. & S. A. 6s	93
D. & R. G. 1sts	98	do 7s	98
D. & R. G. 4s	76	H. & T. C. 5s	105
Erie 2ds	68	do 6s	100
M. R. & T. Gen. 6s	44	N. C. 6s	115
M. K. & T. Gen. 5s	34	do 4s	84
Mutual Union 6s	107⅛	Tenn. old 6s	69
N. J. C. Int. Cert.	110⅛	Va. Centuries	52⅜
N. Pac. 1sts	103¼	Va. Centuries df.	6½
N. Pac. 2ds	87	Ala. cla-s A	98
N. W. Consols	138	Ala. class B	98
N. W. Deb. 5s	105	Ala. class C	95
St. L. & I. M. G. 5s	75	Ala. Currencies	91

Boston Stock Quotations.

BOSTON, Nov. 16.—Call loans, 2½@4 per cent; time loans, 4½@6 per cent. Closing quotations on stocks, bonds and mining shares:

Atch., T. & S. F.	19	Wis. Central	8⅝
American Sugar	95⅜	Atchison 2ds	39¾
do preferred	113	Atchison 4s	69¾
Boston & Albany	201	General Elec. 5s	72
Boston & Maine	146	Wis. Cent'l 1s	70
C., B. & Q.	80⅝	Allouez Mining Co.	25
General Elec.	38¾	Atlantic	9
Mexican Central	6⅝	Boston & Montana	25
N. Y. & N. E.	28	Butte & Boston	8⅜
Old Colony	177	Calumet & Hecla	282
Oregon Short Line	6¾	Franklin	10⅜
Rubber	39½	Kearsarge	10⅜
Union Pacific	17½	Osceola	28⅜
West End pfd	81	Quincy	105
Westingh. Elec.	24½	Tamarack	135
do preferred	45		

San Francisco Mining Quotations

SAN FRANCISCO, Nov. 16.—The official closing quotations for mining stocks today were as follows:

Alta	15	Mono	10
Belle Isle	5	Navajo	10
Belcher	75	Nevada Queen	5
Best & Belcher	205	North Belle Isle	5
Bodie Con.	20	Ophir	185
Bulwer	10	Potosi	100
Challar	95	Savage	95
Con. Cal. & Va.	390	Sierra Nevada	135
Crown Point	80	Union Con.	95
Gould & Curry	125	Utah	15
Hale & Norcross	85	Yellow Jacket	110
Mexican	110		

London Stock Quotations.

LONDON, Nov. 16.—Close:

Consols, money	98⅜	Mexican ordinary	13⅜
Consols, account	98⅜	St. Paul common	65¼
Canadian Pacific	76½	New York Central	104
Erie	14⅝	Pennsylvania	51⅜
Erie 2ds	70¾	Reading	11⅜
Illinois Central	94⅜	Mex. Cen. new 4s	51⅛

BAR SILVER—32 1-16d per oz.

MONEY—1¾ per cent.

Rate of discount in the open market for short bills, 2¾ per cent; three months bills, 2 3-16@2¼ per cent.

St. Louis Mining Quotations

ST. LOUIS, Nov. 16.—Mining market dull, unchanged:

	Bid.	Asked		Bid.	Asked.
Adams	$ .50	$ .85	Elizabeth	$ .16½	$ .20
Ani Nettie	.25	.28¾	Granite M	1.50	1.55
Bimetallic	2.00	.....	S. Hopes	.53	.75
Harcourver	.04	.....			

Financial Notes.

NEW ORLEANS, Nov. 16.—Clearings, $2,179,834.

KANSAS CITY, Nov. 16.—Clearings, $1,791,955.

BALTIMORE, Nov. 16.—Clearings, $2,627,884; balances, $292,978.

OMAHA, Nov. 16.—Clearings, $798,061; same day last week, $681,144.

PHILADELPHIA, Nov. 16.—Clearings, $11,481,905; balances, $1,826,192.

NEW YORK, Nov. 16.—Clearings, $101,240,723; balances, $6,553,156.

MEMPHIS, Nov. 16.—New York exchange par. Clearings, $380,917; balances, $91,430.

CINCINNATI,