

COMMERCIAL AND FINANCIAL

Visible Supply Statement Reduced the Price of Wheat Yesterday.

WHEAT AT THE OPENING WAS WEAKER

When It Was Found that the Increase in the Visible Supply Was Less than Estimated There Was Little Wheat for Sale.

Chicago, Oct. 21.—A badly stunted visible supply increase helped the price of wheat today. The market closed with a net gain of 1/8c.

Corn was prevented by the strength in wheat. Provisions were firm and higher.

Wheat at the opening was weaker and prices from 1/8c to 1/4c lower than closing figures Saturday, but prices advanced 1/4c above the opening figures, eased off a trifle, held steady and closed about 1/8c to 1/4c higher than the first figures of Saturday.

When it first began to appear that the increase in the visible supply would be much less than calculated upon, it was found that there was very little wheat for sale.

Who had a profit, attempted to secure it, and there was a quick movement upward, less fortunate shorts trying to get away.

It is supposed to be long on a big line of wheat which now shows a heavy loss, was believed to be using the change in sentiment to build the market, and with success.

Another feature was the active buying by Charley Smith's brokers. This plunger is supposed to have sold a million or two short on the recent bulge, and as it showed a good profit today, he was thought to be trying to get it in, but as there was little for sale, bids had to be steadily raised.

Corn receipts were somewhat larger than anticipated, which caused a slight reduction in the price. The market was quiet for the short interest, coupled with the good inquiry from shippers, imparted considerable strength to the market during the day.

Provisions were firm, prices advancing from 1/8c to 1/4c but reacted 1/8c and closed steady.

Hogs were fewer than Saturday's estimates and packers were bidding for October delivery with no one willing to sell, which made the making-up of the figures for the day, January pork 50c up; lard 62c; October ribs 40c.

Corn receipts were steady at 2 1/2c for wheat and 20c for corn to Buffalo.

Estimated receipts for tomorrow: Wheat, 10,000; corn, 700 cars; oats, 350 cars; hogs, 10,000.

The leading futures ranged as follows:

Table with columns: Articles, Open, High, Low, Close. Rows include Wheat, Corn, Oats, Lard, etc.

Cash quotations were as follows: Flour—Quiet and unchanged.

Wheat—No. 2, 80c; No. 3, 79c; No. 4, 78c; No. 5, 77c; No. 6, 76c; No. 7, 75c; No. 8, 74c; No. 9, 73c; No. 10, 72c; No. 11, 71c; No. 12, 70c; No. 13, 69c; No. 14, 68c; No. 15, 67c; No. 16, 66c; No. 17, 65c; No. 18, 64c; No. 19, 63c; No. 20, 62c; No. 21, 61c; No. 22, 60c; No. 23, 59c; No. 24, 58c; No. 25, 57c; No. 26, 56c; No. 27, 55c; No. 28, 54c; No. 29, 53c; No. 30, 52c; No. 31, 51c; No. 32, 50c; No. 33, 49c; No. 34, 48c; No. 35, 47c; No. 36, 46c; No. 37, 45c; No. 38, 44c; No. 39, 43c; No. 40, 42c; No. 41, 41c; No. 42, 40c; No. 43, 39c; No. 44, 38c; No. 45, 37c; No. 46, 36c; No. 47, 35c; No. 48, 34c; No. 49, 33c; No. 50, 32c; No. 51, 31c; No. 52, 30c; No. 53, 29c; No. 54, 28c; No. 55, 27c; No. 56, 26c; No. 57, 25c; No. 58, 24c; No. 59, 23c; No. 60, 22c; No. 61, 21c; No. 62, 20c; No. 63, 19c; No. 64, 18c; No. 65, 17c; No. 66, 16c; No. 67, 15c; No. 68, 14c; No. 69, 13c; No. 70, 12c; No. 71, 11c; No. 72, 10c; No. 73, 9c; No. 74, 8c; No. 75, 7c; No. 76, 6c; No. 77, 5c; No. 78, 4c; No. 79, 3c; 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