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BUSINESS LETTERS. All business letters and remittances should be addressed to The Bee Publishing Company, Omaha. Drafts, checks and postoffice orders to be made payable to the order of the company.

Parties leaving the city for the summer can have The Bee sent to their address by leaving an order at this office.

THE BEE PUBLISHING COMPANY. The Bee in Chicago. THE DAILY and SUNDAY BEE is on sale in Chicago at the following places: Palmer house, Grand Pacific hotel, Auditorium hotel, Greer Northern hotel, Gore hotel, Grand hotel, Hotel Belmont.

Files of THE BEE can be seen at the Nebraska Building and the Administration Building, Exposition grounds.

SWORN STATEMENT OF CIRCULATION. State of Nebraska, County of Douglas, George H. Teschick, secretary of THE BEE Publishing company, solemnly swears that the actual circulation of THE DAILY BEE for the week ending August 19, 1893, was: Daily, 26,025; Sunday, 23,721; Total, 49,746.

SWORN to before me and subscribed in my presence, this 24th day of August, 1893. N. P. FILL, Notary Public.

Average Circulation for July, 1893, 24,308.

THE BEE'S SPECIAL TRAIN. The Bee is pleased to announce that a special newspaper train has been chartered via the Chicago, Rock Island & Pacific railway, to run from Omaha to Lincoln daily, which will enable THE BEE to serve its patrons throughout the South Platte country with the very latest news.

The superiority of THE BEE's telegraphic news is conceded throughout the west. Its special cable news, unrivaled press dispatches and its special telegraphic service from every important point have gained for this paper an enviable reputation not alone confined to this state.

With improved facilities for reaching the people at a reasonable hour by THE BEE's special newspaper train, there can be no doubt that our patrons will continue to show their appreciation of newspaper enterprise.

THE Italians are trying hard to show the world that they are equally as hot-headed as the French.

WHEN stock watering is to be taken into consideration, all the railroads of Nebraska are to be found in the same box.

DENVER comes forward with an offer of provisions to relieve the unemployed of New York City. This is a considerable advance over more incendiary talk.

IN VIEW of the many alarming rumors concerning the president's health, an official statement of his condition is something to which the public has become entitled.

IT is now said that the World's fair directors want Theodore Thomas to come back to his old position. We thought all parties concerned had had enough of the former arrangements.

CARTER HARRISON evidently repudiates the idea that marriage is a failure. Carter believes in setting a good example to the unmarried men of Chicago, even though he has to take a third wife in order to do so.

THERE are a few more Omaha city bonds in blocks of \$100 and upwards still to be had. Here is an opportunity to return hoarded money to circulation, to make a good investment and to be patriotic at the same time.

THE Omaha Board of Trade should spare no efforts to induce excursions of western business men passing through this city on their way to the fair to stop over and inspect what we have to offer in the line of trade and industry.

THE long debate over the home rule bill in the House of Commons will come to an end tomorrow. The measure's successful passage through the Commons is assured, but it will, no doubt, be decently interred in the House of Lords.

THE State Banking board is beginning to stir up the bogus bond swindlers that are operating on the gullible investors of this state. In their efforts they deserve the encouragement of all who are opposed to the development of gambling manias.

FINANCIAL disasters throughout the business world do not prevent the Commercial club from exerting itself to secure the location of additional industries to this city. Commissioner Ut reports that he has met with success in his negotiations with one manufacturer. His efforts should receive general encouragement.

IT WAS cruel in the press dispatches to compare the audience which listened to Senator Voorhees' speech to the crowds which were wont to be attracted by the magnetic eloquence of Ingalls. Ingalls never drew a more crowded floor and gallery than when, in his famous speech on the president's message, he lashed the Indiana senator and taunted him with his war record. That little event cannot but cause painful recollections to arise in Senator Voorhees' mind.

BOIES A THIRD TIME.

In placing the name of Governor Boies once more at the head of their state ticket the democrats of Iowa at once discarded the sincerity of the utterances of their own nominee concerning the advisability of third term nominations and also made a confession of weakness which they evidently fear may imperil their success. They discredit the sincerity of the utterances of their nominee because he has taken pains to assert his uncompromising hostility to a second nomination. Just three weeks ago Governor Boies announced in a public letter that he would no longer consent to the continued use of his name in connection with such nomination. It may be well to recall his own words upon this subject. "I am conscientiously opposed," said he, "to third terms in an office so important as that of governor of a great state, and in this view the unbroken precedents of all political parties in our state teach that my views are in substantial accord with those of the masses of all our people. To ignore these precedents and violate this almost universal sentiment would in my judgment be seriously detrimental to the best interests of the democratic party." If the prediction of Governor Boies is based upon a sound interpretation of the facts, his second nomination cannot but be seriously detrimental to the best interests of his party.

Iowa democrats have made a confession of weakness in the nomination of Governor Boies in the face of his emphatic declination signifies that their party can furnish no other man who has the slightest chances of success. Like a drowning man grasping at straw, they insist that one man only can possibly save them from defeat, and this in itself presages a fear of defeat. On national issues Iowa went republican at the last presidential election. Believed of its prohibition burden, the republican party will more than hold its own in the forthcoming contest.

THE STATE AUTHORITIES ACT.

The banking department of Nebraska has taken decisive steps on a question of vital importance to the people. It has branded as swindles the so-called bond investment concerns, and proposes to prosecute vigorously the promoters and agents of financial bubbles. After a thorough investigation of bond schemes, the department sustains the conclusions of THE BEE, and denounces the schemes in emphatic terms. It declares that "the so-called bond investment companies are transacting business in the state in violation of law," and further, that they "are illegitimate and swindling concerns which take the money of our people and make no return therefor."

These plain words have but one meaning, and that is that bond companies must conform to existing law or suffer the consequences. Clearly their promoters cannot continue a system of bogus banking, pronounced and demonstrated to be a gigantic swindle, without incurring the penalties imposed for violation of law.

The action of the department brings to light another important fact. Bond companies attempt to refute charges made against them by asserting that the system combines the best features of life insurance and building and loan associations. Nebraska has enacted laws regulating insurance companies, building and loan associations and banking. These laws are much more liberal than like laws in older states. Yet they do not afford a warrant for bond companies which pretend to operate under systems governed by these laws. On the contrary, the banking department has rejected every application of bond companies for authority to transact business in the state.

Good results from the department's proclamation may be insured by the co-operation of other states. Missouri, Kansas and Massachusetts and the federal authorities of Colorado are invoking the law against lotteries and swindles. Nebraska follows with commendable promptitude. If the officials of Iowa will now do their duty the western states will avert the calamitous operations of bond concerns as demonstrated in Massachusetts, and set forth by Deputy Commissioner of Insurance Smith in these warning words: "The net results then are the ruin of thousands of poor families, a general demoralization and distrust of all fraternal and mutual beneficiary institutions, the encouragement of a pernicious gambling spirit, four of the promoters serving terms in the penitentiary, and a score of others fugitives from justice."

A DEVICE OF THE SILVER MEN.

As announced a few days ago, the more extreme silver men in the senate, in their determination to leave nothing undone to prevent repeal, propose to utilize to the utmost the filibustering tactics which the so-called "courtneys" of the senate permit to delay action, hoping in that way to defeat repeal. For this purpose they will use the bill to allow the national banks to issue currency to the par value of bonds deposited to secure circulation, offering all sorts of amendments in order to supply targets at which to direct their speech. An example of this is the amendment of Senator Cockrell providing for the redemption of such 2 per cent bonds as may be offered and for payment in a new issue of treasury notes. This proposition has no relation whatever to the question of allowing the banks to issue notes to the face value of bonds, and when its author was called upon to explain what he hoped to accomplish by it he could say nothing that was satisfactory to any rational mind. His only plea in support of the proposition was that the people want more currency and this would enable them to get it, but, as was pertinently asked by a senator, why stop at the 2 per cent bonds, amounting to \$25,000,000? Why not pay the whole debt, \$400,000,000 or \$500,000,000, by a practically unlimited issue of our demand notes? The fact is, the mis-souri senator knew it was simply a device for continuing the discussion and securing delay.

Men of all parties agree that there is no valid objection to allowing the national banks to issue currency to the face value of their collateral. The pro-

vision limiting the issue of notes to 90 per cent of the par value of the bonds was judicious when the national banking law was enacted thirty years ago, because then and for some time after the bonds of the government sold below par, reducing the quotations to a gold basis. It was a prudent and reasonable restriction, but since bonds have been selling above par it is entirely unnecessary. The security is absolute and everybody knows it to be so. As to this there is and can be no debate or difference of opinion. It is also true that the adoption of the proposed legislation would add perhaps double that amount to the circulation. The country urgently needs the currency and it is not questioned that if it were provided it would have a most wholesome effect in helping to the restoration of confidence. Yet the silver senators, fully aware of all this, will not allow this relief to be promptly given to the people when it can be of the greatest service to them, because they can use this question to block the way to action on the proposal to stop the purchase of silver by the government.

The country will take note of the desperate character of the contest which the advocates of the free coinage of silver are carrying on. In its distress, in its extremity, these men refuse to give it any relief, actuated by a reckless determination to defeat the demand of a majority of the people for a change of financial policy which they believe to be absolutely essential to the maintenance of a sound and stable currency. There is some encouragement in the thought that the course of the radical silver senators indicates that they have not now the strength which they had when congress met.

GENERAL BROOKE commends the work of the Indian companies which have been incorporated into the standing army of the United States.

He has had no little experience with Indian troops and his opinion should go far in bearing against the proposal for their disbandment. "LET us stick to the money under which the nation has prospered for ninety years," cries an enthusiastic id to free silver coinage man. Yes, but when the nation no longer continues to prosper on account of altered conditions, why cling to the sinking ship?

An Odious Comparison. New York Journal.

The people of the United States are not prepared to tolerate a senate that boasts of its similarity to the House of Lords.

A Vain One. Globe-Democrat.

The conclusive objection to prohibition in Iowa, as elsewhere, is that it hurts the republican party more than it helps the temperance cause.

Full Legal Tender. STOCKHOLDERS, Neb. Aug. 22.

To the Editor of THE BEE: Is the silver dollar a full legal tender for any amount or is the amount limited to one dollar?

That's the Talk. Omaha Journal.

There are quite a goodly number of manufacturing industries already established in Nebraska and if the people would be particularly anxious to have more goods there would soon be many more. Factories as well as farms are needed to produce the highest degree of prosperity.

Where the Chicken Got the Ax. Gering Courier.

One old, blind veteran has had his princely income of \$12 per month suspended. He is William Metcalf of Arcadia. Serves him right, he ought to have taken cotton instead of jugging a minkot around a Georgia shooting at reels. This cannot be charged upon a republican, as the Arcadia Courier, which prints the statement is edited by a democrat.

The Millennium Fits Too Quick. Philadelphia Inquirer.

Prophecies of the approach of the millennium have become more and more common. Most people, if they were to rely on the evidence of their senses, would not be aware that one millennium prophesied has arrived and another is just being proclaimed. It is around and about us everywhere. Its chief trouble is that it fits everywhere, from the gutter to the clouds. It is not uncommonly seen in the most unlikely places.

Be Reasonable. Burlington Herald.

Some of our dear republican brethren refuse to yield a single concession on the non-partisan question of the debt. They are in a partisan position. They seem to think they have the power and will take all they can and keep all they get. They are not to be deterred by the fact that they are a partisan power except in courts and schools, where partisan politics should never enter. They are to be old as for our party, single time. Conservative and sensible men of all parties have approved of the wisdom of such a compromise. It is not a concession. It is a reasonable adjustment.

Manderson Squences Allen. Chicago Tribune.

Senator Manderson, one of those well prepared men who always have in readiness a chunk of statistics with which to knock down his populist colleague, Allen, when over the latter's report on the silver question. The other day Allen asserted, with great solemnity, that "nine-tenths of the people of the United States are in favor of anything looking to the perpetuation of the national banking system." Therefore he was opposed to allowing them to have their way. Manderson, however, do not believe that he was so opposed to the interest on said bonds.

A Dangerous Consolidation. Chicago Post.

It is reported from St. Paul that a movement is on foot to consolidate the Northern Pacific and Great Northern railroads, which would result in the formation of a single system. It is alleged that this will be urged "on the ground of economy of operation." Such a pretext undoubtedly will be put forward by the consolidation as that referred to. It will be the desire to obliterate any such consolidation as that referred to. There is a great deal to do in this movement in Montana over what the state is doing by the consolidation of the silver mining and parts of states in a position where they would have to pay whatever freight and expenses were demanded, or do without railroad facilities. Competition being wiped out, the roads would impose rates which would give them the largest revenue in return for the least service. They would ascertain, levy and collect the highest tax which the people could pay. They would then use the money for the purposes mentioned above. 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