

## COMMERCIAL AND FINANCIAL.

## Wheat Again Breaks the Record of Low Prices Yesterday.

## IT STARTED OFF MUCH STRONGER IN TONE.

## Later a Regular Panic Set In, Attributed to a Combination of Depressing Factors—Corn Was Weak and Lower.

CHICAGO, July 27.—Wheat again broke the record of low prices today, although it started off with a much stronger tone. For a time a confident feeling ruled and prices went up fully as far as they could, close and for a time the situation looked very hopeful and there was very good buying. Stocks in Wall Street showed a good healthy recovery. A million dollars in gold was sold to be on the way from Europe and the situation was very bright.

At this point a regular panic set in. One of the leading houses began to offer wheat in large blocks. The panic was attributed to a rumor that Chicago banks were about to issue clearing house certificates; another rumor was that the banks had begun to call in their loans on wheat. As the trade has been very nervous for some days, it quickly took alarm and the rumor spread of some kind of a panic set in. Within a few minutes everybody wanted to sell and the price of September wheat went off with a rush, falling to 65c, the lowest yet touched, and December to 71c, also breaking the record.

Quick recovery to 65c in September and December to 71c. Northwest receipts were cars, somewhat larger than yesterday, and exports were also good. The market was quiet, September wheat closed at 65c, and December at 71c. The market was quiet, September wheat closed at 65c, and December at 71c.

Corn was weak and lower on reports of general rains in the corn belt. The market was quiet, September corn closed at 35c, and December at 36c. The market was quiet, September corn closed at 35c, and December at 36c.

Estimates receipts for tomorrow: Wheat, 135 cars; corn, 240 cars; oats, 100 cars; 21,000 head.

The leading futures ranged as follows:

Articles	Open	High	Low	Close
WHEAT	65 1/2	65 3/4	65 1/4	65 1/2
Sept.	65 1/2	65 3/4	65 1/4	65 1/2
Dec.	71 1/2	71 3/4	71 1/4	71 1/2
CORN	35 1/2	35 3/4	35 1/4	35 1/2
Sept.	35 1/2	35 3/4	35 1/4	35 1/2
Dec.	36 1/2	36 3/4	36 1/4	36 1/2
OATS	24 1/2	24 3/4	24 1/4	24 1/2
Sept.	24 1/2	24 3/4	24 1/4	24 1/2
Dec.	25 1/2	25 3/4	25 1/4	25 1/2

On the Producers' exchange today the butter market was steady and unchanged; creamery, 16c; retail, 16c. Eggs, easier but not quoted. Hides, steady, 10c. Cattle, 10c. Sheep, 10c. Pigs, 10c.

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less the mills shut down. This, many will doubtless say when necessary, it is not so much a market for the future as for the present. The collection feature is not so good as it was.

Butter.—The market is about steady at the present time. Fancy creamery, 16c; fair, 15c; choice, 14c; packed, 13c; choice to fancy country, 12c; packed, 11c; choice to fancy country, 10c; packed, 9c.

Eggs.—The market is low, and there is a weak feeling at the prices quoted. General market, 12c; fancy, 11c; packed, 10c; choice to fancy country, 9c; packed, 8c; choice to fancy country, 7c; packed, 6c.

Live Poultry.—The receipts of spring chickens continue large and the market is a little lower at the quotations given below. Old birds, mostly heavy, and choice, are becoming quite well. Straight, heavy, and choice, are very undesirable and the dressers are about the only buyers. Choice, 10c; mixed, 9c; old, 8c; mixed, 7c; old, 6c; mixed, 5c; old, 4c; mixed, 3c; old, 2c; mixed, 1c; old, 0c.

Potatoes.—There are no potatoes being shipped in, as the local growers are supplying the demand. They sell direct to the grocers and the quality is good. Choice, 10c; mixed, 9c; old, 8c; mixed, 7c; old, 6c; mixed, 5c; old, 4c; mixed, 3c; old, 2c; mixed, 1c; old, 0c.

Cabbage.—Home grown cabbage is very plenty and the local growers are supplying the demand. They sell direct to the grocers and the quality is good. Choice, 10c; mixed, 9c; old, 8c; mixed, 7c; old, 6c; mixed, 5c; old, 4c; mixed, 3c; old, 2c; mixed, 1c; old, 0c.

Strawberries.—Strawberries are arriving and the market is about steady. Choice, 10c; mixed, 9c; old, 8c; mixed, 7c; old, 6c; mixed, 5c; old, 4c; mixed, 3c; old, 2c; mixed, 1c; old, 0c.

Apples.—Home grown apples are plenty though there are a few shipments being received from the north and south. Choice, 10c; mixed, 9c; old, 8c; mixed, 7c; old, 6c; mixed, 5c; old, 4c; mixed, 3c; old, 2c; mixed, 1c; old, 0c.

Oranges.—The market has been almost bare of watermelons for a few days. As a result, the market has advanced and prices are much higher than they were a week ago. Choice, 10c; mixed, 9c; old, 8c; mixed, 7c; old, 6c; mixed, 5c; old, 4c; mixed, 3c; old, 2c; mixed, 1c; old, 0c.

Tomatoes.—The market is still full of tomatoes and prices are low. Large receipts are coming in from the south and the market is about steady. Choice, 10c; mixed, 9c; old, 8c; mixed, 7c; old, 6c; mixed, 5c; old, 4c; mixed, 3c; old, 2c; mixed, 1c; old, 0c.

Peaches.—The market is about steady. Choice, 10c; mixed, 9c; old, 8c; mixed, 7c; old, 6c; mixed, 5c; old, 4c; mixed, 3c; old, 2c; mixed, 1c; old, 0c.

Plums.—The market is about steady. Choice, 10c; mixed, 9c; old, 8c; mixed, 7c; old, 6c; mixed, 5c; old, 4c; mixed, 3c; old, 2c; mixed, 1c; old, 0c.

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