

The New York banks on the Philadelphia banks is mainly on reserve accounts, which cannot be charged against drafts sent to Philadelphia.

Does Not Imply Weakness. A dispatch from Philadelphia today says: "The banks here are in the position that the banks in New York owe this city far more than Philadelphia is indebted to them."

The Post, summing up the situation, says: "In its violence and helplessness of liquidation, the present week has not been paralleled since 1873."

Were Prepared This Time. "The panic of 1873 is shown, caught the chief credit nations unprepared. This time each had its house in order. It was an answer, too, in the history of 1873 to the disconcerting year now so common."

ARRESTED FOR GRAND LARCENY.

Officers of the People's Bank of Denver charged with a serious crime. DENVER, July 26.—President M. J. Lawrence of the People's Savings bank was arrested at his office yesterday.

Mr. Lawrence was interviewed immediately after the same was reported on the affair, said: "Mr. Shrader and I have not a thing to fear from developments. No official of our bank has ever been in a position to ruin upon our honor or good faith."

FORCED TO SURRENDER.

H. J. Nicholas & Co., a Well-Known New York Firm of Brokers, Go Under. NEW YORK, July 26.—The failure of one of the old firms of the "street," H. J. Nicholas & Co., was announced Sunday afternoon.

Everything is Reported Quiet at Indianapolis. INDIANAPOLIS, July 26.—There were no developments in banking and financial circles today. Everything is quiet and no further trouble is expected.

BANK HOURS CASE.

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Saturday for one month on account of not being able to find a market for their product. The number of hands employed is 150.

SILVER INTERESTS ALARMED.

SALT LAKE BUSINESS MEN Issue a Proclamation Indicating the Situation. SALT LAKE, July 26.—(Special Telegram to The Bee.)—The Business Men's association of this city, the largest commercial organization in Utah, issued a voluminous circular today to merchants, manufacturers and capitalists, east and west, the import of which is as follows:

"We stand immediately in the shadows of a danger which is almost fatal to the very basis of our development and prosperity and threatens to sweep out of existence the industry which is the life of this region. It has been through silver mining that this region has been developed to its present greatness, and our coal mines, manufacturers, farms, ranges and commerce generally lean upon silver as their respective source of profit."

Utah Women Interested. SALT LAKE, July 26.—(Special Telegram to The Bee.)—The women of Utah held a large mass meeting in the interest of silver at the Hotel Utah in this city this evening.

IOWA SILVER MEN.

Some of Those Who Will Attend the Chicago Convention. DES MOINES, July 26.—(Special Telegram to The Bee.)—The executive board of the Bimetallic League is at work selecting delegates to the silver convention to be held in Chicago next week.

No Good Cause for the Run on the Missouri National Bank of Kansas City. WASHINGTON, July 26.—Comptroller Eckels has broken over precedents again by making public a part of a confidential report.

Yesterday Detective Vizard recovered a gold watch chain stolen some time ago from Mrs. Murphy, New Sherman street. The watch chain was valued at \$200.

LOCAL BRIEFINGS.

The wholesale drug firm of Blake, Bruce & Co. has been dissolved. Charles F. Blake, the senior member, retiring and turning the business over to the other members of the firm.

Comptroller Olson has certified to a number of the paving contracts. The charter provides that the seal of the comptroller shall be attached to each contract showing that funds are on hand to pay for the work.

Yesterday morning while Constable Daly and a young lady were driving up Harney street, the car was struck by a horse.

London, July 26.—The regular fortnightly settlement at the Stock exchange began today. The market was weak and feverish with great pressure to sell American securities.

NATIONAL LEAGUE GAMES.

Philadelphia Trips the Two-Game Dodge with Brooklyn but Falls. ONE GAME STOPPED BY RAIN AT THE BOSTON EASTLY WINS FROM WASHINGTON AND HOLDS SECOND PLACE—PITTSBURGH CINCINCHES HER GRIP ON THIRD—OTHER POSITIONS REMAIN UNCHANGED.

PHILADELPHIA, July 26.—The Phillies and Brooklyn played two games today, the first of which was a tie and the second the home team won. The first game was stopped by a hard shower at the end of the fifth inning.

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WORK OF THE CITY COUNCIL.

Adjourned Session Last Evening at Which Considerable Business Was Transacted. AT the adjourned session of the city council, held last night, the members present took the necessary steps looking to the starting of the public works, or at least that portion relating to paving and curbing.

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AMUSEMENTS. BOYD'S THEATER. OPENING OF THE SEASON. TUESDAY AUG. 1-2. WEDNESDAY AUG. 1-2. GEO. THATCHER'S. 70-PEOPLE IN THE COMPANY-70. FARNAM ST. THEATER. THE WOLVES OF NEW YORK.