

ESTABLISHED JUNE 19, 1871.

OMAHA THURSDAY MORNING, JULY 13, 1893.

SINGLE COPY FIVE CENTS.

APPEAL OF THE SILVER MEN

They State Their Case to the Country and Plaid it Vigorously.

DANGERS WHICH, THEY SAY, THREATEN

Poverty and Distress Will Be the Portion of the Mining States Should Further Unfavorable Legislation Be Enacted—Their Argument.

DENVER, July 12.—The interest in the silver convention had not in the least abated from yesterday, and when it was called to order this morning, standing room was not to be had. After the appointment of delegates to the St. Louis and Chicago silver conventions and to the "goldbug" gathering at St. Paul, the committee on resolutions presented the following report, which was unanimously adopted:

Resolutions Committee's Report.

"TO THE PEOPLE OF THE UNITED STATES: The people of Colorado, standing in the gloom of impending disaster, and representing in condition and sentiment the people of Montana, Idaho, Wyoming, Nevada, South Dakota, Utah, Arizona and New Mexico, with reverence for the constitution and with loyalty to the general government, ask for your calm and candid consideration of the following facts before you give your approval to the destruction of silver as money and to the final establishment in this country of a single gold standard of value and, thus, at one stroke, change the gold and silver standard into a never-ending rise of gold and a continued corresponding fall in the price of every commodity.

"Congress has been called to meet in extra session on August 7. Preceding that call, the classes which have struggled for twenty years to overthrow the bimetallic money standard provided by the constitution, have inaugurated a panic which they truthfully charged to the existing silver law, ignoring the facts that there were \$300,000,000 of outstanding legal tender notes, commonly called 'greenbacks,' that were equally available with the treasury notes, issued in payment for silver, to circulate and to receive as legal tender for all public and private debts, and that the balance of our foreign trade had turned against us, rendering settlement abroad with American gold a necessity, and that the banks of Europe were hoarding gold with which to change the money standard of Austria and to fill the treasury vaults of other great nations with gold for the purpose to create prejudice against what is known as the silver purchase act and under pressure secure its unconditional repeal.

Means to Gain Their Ends.

"The success of this scheme was only partial. Vexatious presidential patronage, supplemented by the press, aggravated by daily circular assaults upon the law by eastern money brokers, sent to every commercial body and to every newspaper, and the quarters of the country, had possibly won over the house of representatives to it, but even the president, when he signed the act, senate there was a staunch majority against it. When suddenly, like a fire bell in the night, the news flashed abroad the oceans that free coinage would be voted, and suspended, and that the market price of silver had fallen within forty-eight hours to less than 70 cents, the panic was suspended, and the action forced upon the Indian government without a moment's warning, the step held in secret contemplation by the British government and intended to be taken at a critical and opportune time, when the consideration it must create, it was hoped, would be sufficient to induce the bimetallics' defenders, must have had, as one of their chief aims, the intimidation of the senate to bring it in line with the subsequent law.

Reason for the Early Call of Congress.

"The call was made. The time for the session to commence is early; so early, indeed, that it may not have been the hope of the president to have the session called so far in advance of the time, and the measure of repeal be forced through before reason resumed its sway and truth and logic could dominate the congress. The enemies of the silver law, however, were fairly number all those who oppose free coinage of silver alike with gold, as it was before the denials of the silver law, and openly declare that they will be content with nothing less than the unconditional repeal of the silver purchasing clause of the Sherman law. It is to be seen that it was to be secured that the panic was created and free coinage in India suspended.

Great Britain's Power.

"It is idle to hope that reducing the value of silver to the lowest stage will force Great Britain to accept of the gold standard, or the dilemma. The single standard power is in its hands. Members of her cabinet have fully manifested their willingness to which silver will descend. They have displayed its disappearance of her Indian trade and steeled their hearts against the crime, it will be against her. It is in the power that could put for seventy-seven years; that could force its yoke upon Germany, the Latin and the Greek, and the United States; that could grant to the United States of the country; that could confer for twenty years the national convention of the great world, and that could grant in their platforms professions of bimetallicism, but always securing presidential candidates unalterably opposed to it; that could change an overwhelming sentiment among the people for bimetallicism to a feeling of equity or indifference, can never be induced to relax for a moment the cost and has learned its power.

Will Not Give Up Without a Struggle.

"But though you may do all in your power, whether in business greed, to destroy us, we will not submit to the destiny of poverty without a struggle. We will open up new markets and build up our silver industry, and we will stand with new and more sympathetic neighbors. Colorado has aided with her vote to build the tariff wall across this country and Mexico and the silver producing and using republics of the southern continent. As they stand, out of the staunch support and porters of the exclusive policy, declared two years ago in the United States senate, it was not in Colorado's interest to vote for such legislation, but Colorado, thinking more of her sister states than herself, had patriotically sacrificed her own interest for the good of the continent.

Words of Cheer From Denver.

"In regard to silver mining in this state, it is our belief that the present situation is not so gloomy as it is being represented to be. There is no reason to believe that there is any prospect for a great many of our mines will be productive in the future. It is a reasonable belief that the price of silver will be maintained at 75 cents per ounce, but we believe on the production in this state, we will be able to pay our accounts in full, and that the law to be passed will not be a disaster to our state, and we do not see any reason why we should be believed abroad. As already stated, we believe that the loss and damage will be found to be very much less than the calamity howlers lead one to expect.

Movements of Ocean Steamers July 12.

"At Southampton—Arrived—Havel, from New York. At London—The German steamer Russia, which sailed from Baltimore for Hamburg, July 27, was in collision today on the river Elbe with the British steamer Orono, which was from River Pils. May 10 for Galatz. No details have been received. Sighted—Suevia, from New York.

Got a Wife and a Great Shop.

"CHICAGO, July 12.—Oscar Neube, the archbishop who was recently released from the penitentiary, was quietly married at 3 o'clock this afternoon to Mrs. Eliza Hipp. The bride is the owner of a flourishing saloon.

WALL STREET IN TURMOIL

Wild Rumors Cause a Sudden Decline in Many Securities.

EXCITEMENT FOR A TIME RUNS HIGH

Bears Take Advantage of the Furry and Work the Market Hard—A Better Outlook for the Financial Situation Now Apparent.

Excitement on London Change.

AMERICAN RAILWAY SECURITIES GREATLY DEPRESSED—LIVING CABLES FROM NEW YORK. LONDON, July 12.—Stocks were flat, and there was considerable excitement. American railroad securities declined 1/4 to 1/2 per cent, the latter Chicago, Milwaukee & St. Paul. This weakness affected the whole market. It is stated that several speculators are in a critical situation, largely due to baseless rumors telegraphed from New York yesterday concerning the soundness of a number of large trusts. It is not known in solidly of which no doubt is entertained here. Other American railroad securities declined 1/4 to 1/2 per cent, the latter Chicago, Milwaukee & St. Paul, 3/4; Santa Fe, 1/2; Central Pacific, 1/4. Bar silver, 33 cents.

Will Vote for Free Coinage.

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Will Close Down Their Factories.

CLEVELAND, July 12.—The Machine Bolt association, a national organization of nut and bolt manufacturers, met in this city today, and while not taking any formal action, the members, twenty-five in number, declared their intention of closing their works on Monday, July 13, if the pressure let up some and the market became steadier. At noon the market was feverish.

One Cause of the Excitement.

One of the chief items contributing to the excitement and turmoil was a rumor that one of the Vanderbilts had been compelled to market a lot of his securities. Inquiry, however, developed the fact that a well known trader, in no way connected with Vanderbilt, was forced to throw over some 40,000 shares of high priced Vanderbilts and the bears took advantage of the fact to pound the market. The general opinion is that there is nothing in the situation to warrant yesterday's and today's reports. On the contrary, among the great circles a better state of affairs is brooked.

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SOUTH DAKOTA'S BUILDING

Formal Dedication of the State's Home at the Fair Observed Yesterday.

BUFFALO BILL OPENS THE PROGRAM

Governor Sheldon, in Taking the Keys, Asks All the World to Call There—What the Women of the State Have Done in the Matter.

In England's Parliament.

GLADSTONE WITHDRAWS PART OF CHARGE OF THE HOME RULE BILL.—LONDON, July 12.—When the House went into committee of the whole on the home rule bill, Mr. Gladstone announced the withdrawal of that section of clause 17 which provided that Irish members of the House should not be entitled to deliberate or vote on any bill or motion, the operation of which is confined to the United Kingdom or some part thereof; a resolution relating to the bill was raised in Ireland; on any vote or any appropriation of money made exclusively for some service mentioned in the schedule of the act covering the imperial liabilities, expenditures and miscellaneous revenues.

Progress of the Cholera.