

Heavy Movement of Corn Broke that Cereal

One Cent.

THERE WAS A LIGHT BUMP IN WHEAT

It was Weak in Sympathy with Corn—Reports of Fine Weather Were the Principal Bearish Influence—Stocks and Bonds.

Chicago, June 23.—Corn broke over 1c a bushel today, dragging down wheat and wheat. The occasion of the break in corn was the enormous movement which has started within the last two days. The estimate yesterday of 820 cars for this morning was the first sign of resumption of receipts. The estimate of Saturday was given out at 630 cars and the trade was paralyzed.

The whole pit turned to selling. If there is a concentrated line on the bull side or if other manipulators are making a move on the break to indicate it. There was no recovery from bottom prices. There were sales for export of 300,000 bu. of corn here. The closing was from 5c to 5 1/2c for July and 5 1/2c to 5 3/4c for September.

In wheat there was only a light business. July and September were sold by parties who were operating on change. The weakness was due to slump in the trade and failures in California. Operators were also afraid of the New York bank statement tomorrow.

On wheat, however, the heavy receipts and reports of fine weather were the principal bearish influences. In provisions the difference of 11 between July and September narrowed to 9c. The market was steady, but a few sales were made over the day's average and show very little change since yesterday.

Provisions were quiet with light offerings of vessel room at 1 1/2c for wheat and 1 1/4c for corn to Buffalo and 3c for corn to Kingston. Estimated receipts for tomorrow: Wheat, 100 cars; corn, 630 cars; oats, 450 cars; hogs, 90 cars; cattle, 100 cars.

The leading futures ranged as follows:

Sept.	20 10	20 10	20 10	20 10
July	0 72½	0 72½	0 72½	0 72½
Aug.	10 32½	10 35	10 32½	10 35
Sept. Rye	0 02½	0 02½	0 02½	0 02½
Barley No. 2	0 05	0 05	0 05	0 05

Cash quotations were as follows:
 FLOUR—Easy, nominal; unchanged.
 WHEAT—No. 2 spring, 04 46½c; No. 3, 04 46½c; No. 3, 04 46½c; No. 3, 04 46½c.
 CORN—No. 2, 40c; No. 3 yellow, closing 39c.
 OATS—No. 2, 30c; No. 2 white, 1 lb. 33c.
 RYE—No. 2, 47c.
 BARLEY—No. 2, nominal; No. 3, no sale.
 FLAX SEED—No. 1, 81.02½c.
 COTTON SEED—Price, 45c.
 MEAL—Per 100 lbs., 11.35c;