COMMERCIAL AND FINANCIAL

There Was a Sharp Break in Wheat Yesterday.

CLOSED ONE CENT BELOW SATURDAY

Decline Due to the Fact that Bulls Had Loaded Up with Wheat in Expectation that the Crop Report Would Bulge the Market.

CHICAGO, June 12.—There was a sharp break in wheat today. The market closed exactly 1c lower than Saturday evening. The chief reason for the break was the fact that the bulls had loaded up with wheat in the expectation that the crop report would bulge the market. As it failed to do so they nearly all attempted to sell out at once. Saturday, after hours, there was a jump of ¼c in July, and it was estimated that the opening price this morning would go up ¼c and a bull market thus assured.

There was much surprise, therefore, when the public cable quoted Liverpool steady to 1d lower. This was a knock down the trade did not expect from the outside. It had a weakening effect upon the start. Although prices opened from ⅜c to ½c advance, they soon began to weaken. The absence of any particular export demand, the clothing house failure here late Saturday and the fact of a real estate house being in trouble, were made much of.

At 12 o'clock the visible supply report was all complete except Chicago figures. The decrease without Chicago was 1,755,000 bu., and local stocks were expected to decrease 700,000 bu. at least. Just when the figures were due, Secretary Stone announced that the inspection bureau could not supply Chicago today and hereafter would not publish figures until Tuesday. This again unset calculations and disturbed confidence. The explanation given was that Monday's figures have always been approximated, the exact information not being obtainable before Tuesday. Last week there was a discrepancy of 800,000 bu. between receipts and the estimate, and the officials decline to run the chances of making another blunder.

The market became more demoralized during the last hour. Financial troubles were again forcing stocks lower in Chicago and New York and closing cables were not improved.

From top figures at the opening prices declined with only slight fluctuations from 1⅜ to 1⅜c, and the closing was about 1c lower for July and 1½c lower for September than the closing figures of Saturday. While the crop is estimated to be much smaller than last year, the large surplus in sight, it was thought, would make up for a large shortage in the yield, and the effect of the former was offset by the latter.

Corn was comparatively steady, a fact due, it is said, to talk of a falling off in the movement, the fairly good cash demand and higher cables. Opening transactions were a fraction under the final figures of Saturday, and after selling up ⅛c, worked back from ⅛c to ¼c, ruled easier, and at the close had lost from ¼c to ⅜c.

Fluctuations in oats quotations were confined to a moderate range. The close was with a net loss of ¼c. Government report showed a smaller increase in the area than expected, but cut little figure.

The provision trade was stagnant, the pit being deserted most of the time. The decline recorded was attributed to the break in wheat. Compared with Saturday night pork is $1 lower, ribs 50c and lard unchanged.

Estimated receipts for tomorrow: Wheat, 54 cars; corn, 640 cars; oats, 380 cars; hogs, 14,000 head.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.	SAT'Y
Wheat No. 2—					
June	65¾	65¾	64½	64⅝	65
July	67⅜@67½	67½	65⅞	66	67
Sept	71⅛@72	72	70⅛	70¼	71⅛
Corn No. 2—					
June	38⅜	38⅜	38⅛	38⅛	38¼
July	39⅛	39⅝	39¼	39¼@⅜	39⅝
Sept	41¾	41⅞@⅝	41	41	41¾
Oats No. 2—					
June	29⅛	29⅛	29¼	29¼	29¾
July	28⅛	28¾	28⅜	28⅜@⅛	28⅝@¾
Sept	25¾	25⅞	25⅝	25⅝@⅝	25⅞
Mess Pork—					
July	20 15	20 15	20 00	20 10	20 20
Sept	20 80	20 80	20 70	20 70	20 80
Lard—					
July	10 15	10 15	10 15	10 15	10 15
Sept	10 02½	10 05	10 07½	10 05	10 05
Short Ribs—					
July	9 40	9 40	9 35	9 40	9 47½
Sept	9 75	9 75	9 65	9 70	9 75

Cash quotations were as follows:

FLOUR—Easy, unchanged.

WHEAT—No. 2 spring, 64¼@64⅜c; No. 3, spring, 61@62c; No. 2 red, 64¼@64⅜c.

CORN—No. 2, 38½c; No. 3 yellow, closing 37½.

OATS—No. 2, 29½c; No. 2 white, f. o. b., 33½c; No. 3 white, f. o. b., 31@33½c.

RYE—No. 2, 42½c.

BARLEY—No. 2, nominal; No. 3, f. o. b., 35c; No. 4, f. o. b., 31@33c.

FLAX SEED—No. 1, $1.03½.

TIMOTHY SEED—Prime, $3.55.

PORK—Mess, per bbl., $20.10@20.12½; lard, per 100 lbs., $9.95@9.97½; short ribs, sides (loose), $9.40@9.45; dry salted shoulders, (boxed), $9.50@10.00; short clear sides, (boxed), $10.37½@10.62½.

WHISKY—Distillers' finished goods, per gal., $1.12.

SUGARS—Unchanged; cut loaf, 6½c; granulated, 5.70; standard "A," 5.57.

The following were the receipts and shipments for today:

Articles.	Receipts.	Shipments.
Flour, bbls	9,000	12,000
Wheat, bu	22,000	248,000
Corn, bu	281,000	551,000
Oats, bu	272,000	610,000
Rye, bu	1,000	3,000
Barley, bu	12,000	17,000

On the Produce exchange today the butter market was easy; creamery, 15½@19c; dairy, 14@17c. Eggs, barely steady; strictly fresh, 12½@14c.

New York Markets.

NEW YORK, June 12.—FLOUR—Receipts, 29,819 pkgs.; exports, 9,995 bbls., 4,950 sacks; sales, 13,300 pkgs.; market quiet, easy; offered freely.

CORN MEAL—Quiet, steady.

RYE—Steady, quiet; western, 56@60c.

BARLEY MALT—Dull, steady; city made, Canada, $1.00@1.05.

PEAS—Quiet; Canada nominal, 70c.

WHEAT—Receipts, 404,670 bu.; exports, 130,506 bu.; sales, 5,185,000 bu. of futures, 136,000 bu. of spot. Spot market dull, 16@1¼c lower, weak; No. 2 red, in store and elevator, 71@71¼c; afloat, 71¾@72c; f. o. b., 71½@72c; ungraded, red, 71¾@75c; No. 1 northern, 71¾@72c; No. 1 hard 78½c; No. 2 northern, 69½c. Options opened firm at ⅛@⅜c advance on firmer cables, foreign buying and on the government reports, declined ⅝@1⅛c on an increase on passage, large India shipments, increase in stocks, weak late cables west, financial trouble in Kansas City and longs realizing, closing weak at 1⅛@1¼c under Saturday; No. 2 red, July, 72½@73⅜c, closing at 72⅝c; August, 74⅛@75⅝c, closing at 74½c; September, 76½@78c, closing at 76½c; October, 78@78⅞c, closing at 78c; December, 81⅜@82⅝c, closing at 81⅜c.

Stocks of grain in store and afloat June 10: Wheat, 7,063,820 bu.; corn, 859,960 bu.; oats, 878,648 bu.; rye, 87,710 bu.; malt, 224,652 bu.; peas, 1,044 bu.

CORN—Receipts, 76,000 bu.; exports, 1,008 bu.; sales, 160,000 bu. of futures, 77,000 bu. of spot. Spots firm, quiet; No. 2, 48½c in elevator, 47½ afloat; No. 2 white, 49c. Options were very dull and without feature, closing steady at ⅛c to ¼c decline; July, 47⅜@47⅝c, closing at 47⅜c; August, 48⅛@48¼c, closing at 48⅛c; September, 48⅜@48⅝c, closing at 48⅜c.

OATS—Receipts, 28,800 bu.; exports, 755 bu.; sales, 280,000 bu. futures, 181,000 bu. spot. Spots quiet, firmer. Options dull, lower, closing steady; June, 36⅝@36⅞c, closing 36⅝c; July, 35⅛@35⅜c, closing, 35⅛c; August, 33⅝@33⅞c, closing, 33⅝c; September, 31⅝@31¾c, closing at 31⅝c. Spot No. 2 white, 39½c; No. 2 Chicago, 38¼c; No. 3, 36½c; No. 3 white, 38½c; mixed western, 37½@39c; white western, 39@40c.

HAY—Fair demand, steady; good to choice, 85c@$1.00.

HOPS—Firm, quiet.

HIDES—Quiet; wet salted New Orleans selected, 45 to 60 lbs., 41½@6c; Texas selected, 50 to 60 lbs., 50@7c; Buenos Ayres 21 to 24 lbs., 12½c; Texas dry, 21 to 27 lbs., 8@10½c.

PROVISIONS—Cut meats, steady; middles, dull, firm. Lard, quiet, easy; western steam closed at $10.10@10.15; sales, 100 tierces at $10.15. Options, sales, none; June closed at $10.15, asked; July closed at $10.15; September closed at $10.85, nominal. Pork, quiet, steady; sales, 150 bbls.; old mess, $20; new mess, $20.50.

BUTTER—Quiet, rather easy; western dairy, 14@16c; western creamery, 16@20c; Elgins, 20c.

CHEESE—Quiet, weak; part skims, 1@6c.

EGGS—Large receipts, easy; receipts, 9,730 pkgs.; western fresh, 14½@14¾c; western, per case, $3.00@3.25.

TALLOW—Dull, steady, ($2 per pkg.), 5c.

COTTONSEED OIL—Dull, easy for all but choice; crude, 40c; yellow prime, 44@45c; choice, 52c.

PETROLEUM—The market was neglected, not a single sale having been reported. Pennsylvania oil, spot sales, none; July options, sales, none, 63c bid; 63⅝c asked all day; Lima oil, sales, none; 29½c bid; total sales, none.

ROSIN—Dull, easy; strained common to good, $1.25@1.27½.

TURPENTINE—Quiet, steady; 28½@29c.

RICE—Quiet, steady; domestic, fair to extra, 2¾@5¼c; Japan, 4⅝@4¾c.

SUGAR—Raw, firmer; fair demand; fair refining, 3⅜c; centrifugals 96 test, 4½c; sales, two cargoes centrifugals at Breakwater at 4⅜c and 900 bags centrifugals spot at 4⅛c; refined firm, quiet; off A, 4⅝@4¾c; mould A, 5⅛@5 11-16c; standard A, 5 5-16@5⅜c; confectioners A, 5 3-16@5⅜c; cut loaf, 5⅝@5 15-16c; crushed, 5⅝@5 15-16c; powdered, 5⅝@5 13-16c; granulated, 5 5-16@5⅜c; cubes, 5 9-16@5⅝c.

PIG IRON—Dull, steady; lake, $10.85.

LEAD—Easy; domestic, $3.75.

TIN—Closed strong; Straits, $19.75 bid, $20 asked; plates, quiet, steady. Spelter, dull; domestic, $4.20.

Omaha Produce Market.

VEGETABLES.

TOMATOES—Mississippi 4-basket crates, $2.25.

CALIFORNIA CABBAGE—Crates, per lb., 2¾@3c.

NEW POTATOES—Per bbl., $3.75@4.00.

STRING BEANS—Per bu. box, $1.50.

PEAS—Per bu. box, $1.50@1.75.

CUCUMBERS—Per doz., 75c.

CAULIFLOWER—Fancy, per bu. box, $1.75.

SO. ONIONS—Per bbl., $4.50.

LETTUCE—Per doz., 20@25c.

RADISHES—Per doz., 15@25c.

GREEN ONIONS—Per doz., 15@20c.

ASPARAGUS—Per doz., 35@40c.

NEW BEETS—Per doz., 40@50c.

FRUITS.

CALIFORNIA CHERRIES—Per 10-lb. box, $1.60@1.75.

STRAWBERRIES—Per case, on orders, $3.50@4.00.

GOOSEBERRIES—Per case, $3.50@4.00.

RASPBERRIES—Per 24-pint cases, $2.25@2.75.

LEMONS—Choice to fancy, $4.50@5.00; extra fancy, $5.50@6.00.

BANANAS—Per bunch, including crates and packing, $2.00@2.50.

ORANGES—Riverside seedlings, $3.25, Mediterranean sweets, $3.50@3.75.

BLACKBERRIES—24-quart cases, $3.50@4.00.

BUTTER, EGGS, GAME, POULTRY.

BUTTER—The great bulk of the country butter goes at 11c.

EGGS—General market 11c.

POULTRY—Choice hens, 8c; mixed coops, 7½@8c; old roosters, 4@5c; geese and ducks, 8@9c.

MISCELLANEOUS.

HAY—The market on good upland hay, $7 in car lots.

VEAL—Choice and small fat, 7@8½c; large and thin, 5@6c.

St. Louis Markets.

ST. LOUIS, June 12.—FLOUR—Weak with wheat; prices unchanged; patents, $3.20@3.35; extra fancy, $2.90@3.00; fancy, $2.50@2.65; choice, $2.15@2.30; family, $2.00@2.10; rye flour, $3.25@3.30.

WHEAT—Opened weak and sold down 1⅜@1⅝c, breaking all low point records and closing near the bottom; No. 2 red, cash and June, 62c; July, 63⅝@65¼c, closing at 63⅜c; August, 66⅛@67⅜c, closing at 66⅛c; September, 68½@69⅞c, closing at 68¼c.

CORN—Was weak with wheat, closing ¼c lower; No. 2 cash, mixed, 36½c; June, 35⅝c; July, 36⅜@36⅞c, closing at 36⅝c; September, 38c.

OATS—Weak, lower; No. 2 cash, 27c; July, 26½c; August, 24½c; September, 24½c.

RYE—No. 2 east side, 52c bid.

BRAN—Lower; east track, sacked, 59c.

HAY—Prime to choice timothy, $12.50@$14.00.

BUTTER—Unchanged; choice creamery, 15@16c; choice dairy, 14c.

EGGS—Unchanged.

PROVISIONS—Very dull, weak; current make pork, $19; lard, $9.37½@9.50; dry salt meats, loose shoulders, $9.12½; longs and ribs, $9.50; shorts, $9.80; boxed, 15c more; bacon, packed shoulders, $9.25; longs and ribs, $10.62½@10.75; shorts, $11; hams, unchanged; sugar cured, $13.00@14.00.

RECEIPTS—Flour, 4,000 bbls.; wheat, 18,000 bu.; corn, 141,000 bu.; oats, 43,000 bu.

SHIPMENTS—Flour 7,000 bbls.; wheat, 67,000 bu; corn, 262,000 bu.; oats, 67,000 bu.

New York Dry Goods Market.

NEW YORK, June 12.—The demand for dry goods was without new developments. The promised revision of prices of bleached goods is apparently postponed to next week. In the meantime agents are establishing prices of other goods for the fall season. The Allen prints have been placed at 5½c. The American Printing company has made prices as follows: Indigos and indigos gold, 6c each; Calcutta fancies (indigos), 5½c; sheetings, 4½c. Amoskeag dressing for fall are 5c and other makes are on this basis. Amoskeag Canton flannels are as follows: Ten ounces brown, 16c; bleached, 18c; A, 14⅞@14¾c; AA, 11½@14c; BB, 11½ and 12½c; CC, 10½@11½c; DD, 9½ and 10½c; EE, 9⅝10c; other styles on this basis.

Coffee Market.

NEW YORK, June 12.—Options opened quiet, unchanged to 10 points off; closed steady, unchanged to 10 points off; sales, 11,500 bags, including: June, $15.90@16.50; July, $15.45@15.50; August, $15.35; September, $15.10@15.15; October, $15.05@15.10; December, $14.90@15.00. Spot Rio, dull, nominal. No. 7, $17.

RIO DE JANEIRO, June 10.—Receipts during the week, 68,000 pkgs; purchases for the United States, 22,000 bags; shipments to the United States, 25,000 bags; stock, 88,000 bags.

SANTOS, June 10.—Good average, 14,450 reis per 10 kilos. Receipts during the week, 29,000 bags; purchases for the United States, 17,000 bags; shipments to the United States 31,000 bags; stock, 3,100 bags.

British Grain Trade Review.

LONDON, June 12.—In its weekly review of the British grain trade, the Mark Lane Express says: The market for home grown wheat is dull. In thirty-two out of forty markets English wheats show a decline of 6d to 1s since June 1. Foreign wheat has declined 6d since June 1. Foreign wheat has declined 6d on the week, since 500 quarters on sale at the ports prove its firmness despite a decline in the price of silver and the sudden decline in India. The continent has bought 80 per cent of the amount shipped.

Kansas City Markets.

KANSAS CITY, June 12.—WHEAT—Easy; No. 2 hard, 58@59c; No. 2 red, 60@61c.

CORN—Easy; No. 2 mixed, 33⅝@33½c; No. 2 white, 34@34½c.

OATS—Slow, weak; No. 2 mixed, 27½@38c; No. 2 white, 29c.

RYE—Weak; No. 2, 52c.

BUTTER—Easy; creamery, 14@16c; dairy, 11½@14c.

EGGS—Weak at 11c.

RECEIPTS—Wheat, 3,000 bu.; corn, 6,000 bu.; oats, none.

SHIPMENTS—Wheat, 21,000 bu.; corn, 11,000 bu.; oats, none.

Cotton Market.

NEW ORLEANS, June 12.—Firm; good middling, 8 1-16c; middling, 7 11-16c; low middling, 7⅜c; good ordinary, 7 1-16c; net receipts, 2,356 bales; gross receipts, 2,740 bales; sales, 850 bales; stock, 118,449 bales.

Sales, 18,500 bales; June, 7.63 bid; July, $7.63@7.65; August, $7.62@7.63; September, $7.63@7.64; October, $7.68@7.69; November, $7.74@7.75; December, $7.79@7.80; January, $7.93@7.95.

Milwaukee Markets.

MILWAUKEE, Wis., June 12.—WHEAT—Easy; July, 63⅝c; No. 2 spring, 63c.

CORN—Dull; No. 3, 36½@37c.

OATS—Active; No. 2 white, 33½c; No. 3 white, 31½@32c.

BARLEY—58c.

RYE—50c.

PROVISIONS—Quiet; pork, $20.

Minneapolis Wheat Market.

MINNEAPOLIS, Minn., June 12.—The wheat market was dull, trade being largely done by scalpers; cash market stronger; No. 1 northern, 60c asked; No. 2 northern at 58c. Close: June, 58¼c; July, 59¼c; September, 63⅝c. On track: No. 1 hard, 61c; No. 1 northern, 59c; No. 2 northern, 57c.

Baltimore Grain Market.

BALTIMORE, June 12.—WHEAT—Dull; No. 2 red, spot and June, 70⅝@70¾c.

CORN—Dull; No. 2 mixed, spot and June, 47¼c.

OATS—Quiet; and steady; No. 2 white western, 42½c.

Cincinnati Markets.

CINCINNATI, June 12.—WHEAT—Nominal; No. 2 red, 63c.

CORN—Dull; No. 2 mixed, 40c.

OATS—Easier; No. 2 mixed, 31½c.

WHISKY—Steady at $1.12.

Toledo Grain Market.

TOLEDO, June 12.—WHEAT—Active, lower; No. 2, cash and June, 64½c.

CORN—Dull and steady; No. 2, cash and June 38½c.

OATS—Quiet; cash, 30½c.

Liverpool Markets.

LIVERPOOL, June 12.—WHEAT—Dull; holders offer moderately.

CORN—Quiet, firm; mixed western, 4s 2d per cwt.

London Oil Market.

LONDON, June 12.—CALCUTTA LINSEED—May and June shipments, 40s per quarter.

LINSEED OIL—20s 3d per cwt.

Elgin Butter Market.

ELGIN, Ill., June 12.—BUTTER—Steady; sales, 5,400 pounds at 20¼ cents; 30,100 pounds at 20⅛ cents.

Havana Sugar Market.

HAVANA, June 12.—SUGAR—Firm.

STOCKS AND BONDS.

Week Opened with Comparatively Quiet Markets on the Exchange.

NEW YORK, June 12.—The week opens with comparatively quiet markets at the Stock exchange. The market opened tolerably firm, and Sugar, Chicago Gas and General Electric advanced ⅛ and 1⅛ per cent as compared with final quotations of Saturday, but the buying which carried up prices on that day was absent and the bears almost immediately began a systematic raid on the whole list.

The promptness with which stocks yielded caused many of the small traders who bought on the closing days of last week to sell out. There was little in the way of news to effect the speculation adversely, but on the contrary the railway traffic returns were, as a rule, favorable to further rise. The dealings were almost entirely professional. General Electric and Jersey Central fell off 3¼ per cent; Sugar, 2⅜ per cent; Chicago Gas, 2⅜ per cent; Missouri Pacific 2⅛ per cent; Manhattan, Lake Shore and Omaha, 2 per cent; New England, 1⅜ per cent, and Burlington, 1⅛ per cent. The losses otherwise were ¾ per cent. In the late afternoon dealings had a steadier feeling. Jersey Central, which sold at 107⅜, rallied to 109 bid. The improvement otherwise from the lowest was from ¼ to 1 per cent, with Lake Shore and Missouri Pacific in the lead. The market closed quiet and tolerably firm.

The Post says: The immediate factor in today's local money stringency was, of course, last week's westward shipments of currency. This movement continued today, and despite a slight recovery in Chicago exchange, was heavier than at last week's close. So long as any prospect of trouble continues in the western market, there will be a disposition to hold at interior business centers the money shipped from New York. Relaxation of the strain in this market, however, would certainly start a return movement. In any case the bulk of the commercial paper, whose rediscount in New York enabled western banks to draw thus heavily on the east last week matures at the opening of July. The obligations therefore, must be settled and the currency returned.

The following are the closing quotations on the leading stocks on the New York Stock exchange today:

Atchison	21⅞	N. Pacific pfd	34¾
Adams Express	147	U. P. Den. & Gulf	19
Alton, T. H.	28	Northwestern	106
do preferred	150	do preferred	135
American Express	100	N. Y. Central	104⅜
Baltimore & Ohio	73⅝	N. Y. & N. E.	21¼
Canada Pacific	81½	Ontario & Western	14⅝
Canada Southern	56⅝	Oregon Imp.	13
Central Pacific	25	Oregon Nav.	60
Ches. & Ohio	19	O. S. L. & U. N.	12
Chicago & Alton	148	Pacific Mail	19
C. B. & Q.	80⅝	Peoria D. & E.	10
Chicago Gas	92¼	Pittsburg	147
Consolidated Gas	120⅛	Pullman Palace	170
C. C. C. & St. L.	41⅛	Reading	16⅝
Cotton Oil Cert.	26¼	Richmond Ter.	29⅝
Del. Hudson	132	do preferred	17
D. L. & W.	141⅛	Rio Grande W.	16
D. & R. G. pfd	48⅝	do preferred	57
D. & C. F. Co.	18⅛	Rock Island	72⅝
East Tenn.	14	St. Paul	69⅝
Erie	17⅛	do preferred	117¼
Erie preferred	37	St. Paul & Omaha	39⅝
Fort Wayne	148	do preferred	114⅛
Gt. Northern pf'd	114⅝	Southern Pacific	27
C. & E. Ill. pf'd	95	Sugar Refinery	87⅞
Hocking Valley	21	Tenn. Coal & Iron	17⅝
Illinois Central	93	Texas Pacific	7¾
St. Paul & Duluth	35	*Tol. & O. Cen. pf'd	73
Kan. & Tex. pf'd	27⅛	Union Pacific	50⅝
Lake Erie & West	18¼	U. S. Express	54
do preferred	71⅝	W. St. L. & P.	8⅝
Lake Shore	123⅛	do preferred	17⅛
Lead Trust	31⅛	Wells Fargo Exp.	140
L. & N.	83⅛	Western Union	83¼
Louisville & N. A.	17¼	Wheeling & L. E.	14⅛
Manhattan Con	129⅝	do preferred	47
Memp. & Cha's'n	10	Minn. & St. L.	11¾
Michigan Central	97⅛	Oen. & R. G.	4⅛
Missouri Pacific	35⅝	General Electric	37
Mobile & Ohio	15⅛	Nat. Lin.	22
Nashville & Chatt.	84	Colo. Fuel & Iron	40¼
National Cordage	13⅝	do preferred	104
do preferred	27	H. & T. C.	3
N. J. Central	109	Tol. A. A. & N. M.	9⅛
Norfolk & W. pfd	23⅛	*Tol. St. L. & K. C.	6¾
North American Co	8⅛	preferred	10
Northern Pacific	13⅛		

* bid. † asked.

The total sales of stocks today were 209,20 shares, including: Atchison, 9,900; Burlington 9,600; Chicago Gas, 20,800; Distilling 7,800; General Electric, 19,450; Louisville & Nashville, 6,500; New England, 8,800; Northern Pacific preferred, 80,000; Reading, 8,100; Rock Island, 3,500; St. Paul, 28,300; Sugar, 21,600, Western Union, 8,200.

London Financial Review.

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LONDON, June 12.—[New York Herald Cable—Special to THE BEE.]—Business on the Stock exchange was quiet, as the settlement begins tomorrow, and prices were irregular, although with a firm undertone. American railways opened firm and prices generally advanced. The stocks mainly dealt in here were Denver preferred, Illinois Central and Louisville & Nashville. These were especially firm, but subsequently sales on New York account led to a moderate reaction. Canadian railways were also firmer. The Canadian Pacific's weekly traffic return shows $11,000 gross increase. Home securities were easier upon few speculative realizations prior to the settlement, but rupee paper was decidedly stronger. On the rumor that the report of the Herschell's committee recommends the closing of the Indian mints for the private coinage of silver, foreign stocks were firmer. The settlement begins tomorrow. Money is expected to be very cheap and afterwards higher prices are anticipated by most leading operators, especially for American railways. Today £180,000 was sent into the bank. Silver was at 38⅝d.

New York Money Market.

NEW YORK, June 12.—MONEY ON CALL—Firm, 3@7 per cent; last loan, 3 per cent; closed offered at 3 per cent.

PRIME MERCANTILE PAPER—6@8 per cent.

STERLING EXCHANGE—Easy, with actual business in bankers' bills at $4.84¾@4.85 for sixty days and $4.86½@4.86¾ for demand.

GOVERNMENT BONDS—Weaker. State bonds, dull.

The closing quotations on bonds:

U. S. 4s reg	110	St. L. & I. M. Gen. 5s	83
U. S. 4s coup	111	*St. L. & S. F. Gen. M.	105
*U. S. 4½s reg	98	St. Paul Consols	126
Pacific 6s of '95	102⅛	St. P., C. & P. 1sts	115
Louisiana new pfd 4s	93	T. P. L. G. Tr. Rcts.	72
Missouri 6s	101⅛	T. P. R. G. Tr. Rcts.	18¾
Tenn. new set 6s	99	*Union Pacific 1sts.	106
Tenn. new set 5s	99	West Shore	101
Tenn. new set 3s	71⅛	U. P. W. 1sts	74¾
Canada So. 2ds	99	Atch. 4s	81
Central Pacific 1sts	105½	Atch. 2⅝s, class A	48¾
D. & R. G. 1sts	115	G. H. & S. A. 5s	102
D. & R. G. 4s	86½	do 2d 5s	100
Erie 2ds	107	*Ill. Cent. 5s	113
M. K. & T. Gen. 6s	78⅝	† do con. 6s	103
M. K. & T. Gen. 4s	44	N. Carolina 6s	120
Mutual Union 6s	108	do 4s	97
N. Y. C. Int. Cert	111	S. C. Brown 4s	98
N. Pac. 1sts	116¾	Tenn. old 6s	62
N. Pac. 2ds	109	Va. 6	50
N. W. Consols	140	Va. Ex-Mat. coup	35
*N. W. Debents'r 5s	108	Va. cons., 2d series	50

* bid. † asked.

Boston Stock Quotations.

BOSTON, June 12.—Call loans, 7 per cent; time loans, 6 per cent. Closing quotations on stocks, bonds and mining shares:

Atch., T. & S. F.	21⅝	Westingh. electric	26
*Amer. Sugar	88	do preferred	45
*do preferred	86¼	Wisconsin Central	9
Bay State Gas	5¾	Atchison 2ds	47¾
Bell Telephone	199	do 4s	70⅞
Boston & Albany	208	New England 6s	89
Boston & Maine	164	General Electric 5s	108
do pfd	140	Wis. Central 1s	85
C. B. & Q.	87⅛	Allouez Mining Co.	40
Fitchburg pf'd	83¼	Atlantic	6⅛
Gen. Electric	72	Boston & Montana	21⅝
Illinois steel	50	Butte & Boston	6¾
Mexican Central	7¾	Calumet & Hecla	285
N. Y. & N. E.	21½	Centennial	6¼
Old Colony	185	Franklin	12½
Oregon short Line	13	Kearsarge	7
Rubber	42	Osceola	76¼
San Diego	9	Quincy	112
Union Pacific	29⅝	Santa Fe Copper	2
West End	13½	Tamarack	140
West End pf'd	79½		

* ex-div.

San Francisco Mining Quotations.

SAN FRANCISCO, June 12.—The official closing quotations for mining stocks today were as follows:

Alta	15	Mexican	175
Belcher	105	Mono	10
Best & Belcher	105	Nevada Queen	5
Bodie Consolidated	20	Ophir	170
Bulwer	10	Potosi	365
Challenge	100	Savage	70
Con'd Cal. & Va.	175	Sierra Nevada	85
Crown Point	70	Union Consolidated	80
Gould & Curry	85	Yellow Jacket	150
Hale & Norcross	80		

New York Mining Quotations.

NEW YORK, June 12.—The following are the closing quotations of mining stocks on the New York board:

Crown Point	60	Sierra Nevada	75
Con. Cal. & Va.	175	Standard	160
Deadwood	100	Union Con.	75
Gould & Curry	80	Yellow Jacket	155
Homestake	1000	Iron Silver	15
Mexican	110	Quick Silver	200
Ontario	1450	do pref'd	1500
Ophir	160	Bulwer	10

St. Louis Mining Quotations.

ST. LOUIS, June 12.—The following are the closing mining quotations:

Adams	$ .70	Hope	3.50 @4.00
American N.	.35 @ .38¾	*S. Hopes	.75
Elizabeth	.40 @ .42½	Leo	.07 @ .08½
Granite	3.00 @3.25		

*asked.

Financial Notes.

KANSAS CITY, June 12.—Clearings, $1,275,258.

NEW YORK, June 12.—Clearings, $72,182,489; balances, $4,554,632.

PARIS, June 12.—Three per cent rentes, 98f 42½c for the account.

BALTIMORE, June 12.—Clearings, $2,254,746; balances, $355,283. Money, 6 per cent.

PHILADELPHIA, June 12.—Clearings, $9,890,993; balances, $1,025,825. Money, 4½ per cent.

LONDON, June 12.—Amount of bullion gone into the Bank of England on balance today, $108,000.

CINCINNATI, June 12.—Money, 6@8 per cent. New York exchange, 50c discount. Clearings, $2,243,500.

MEMPHIS, June 12.—New York exchange selling at $1.50 premium. Clearings, $273,221; balances, $65,106.

HAVANA, June 12.—Exchange, quiet; on the United States, short sight gold, 10½@11c premium; on London, 214c premium.

NEW ORLEANS, June 12.—Clearings, $983,495. New York exchange, 75c per $1,000 premium; bank, $1.50 per $1,000 premium.

ST. LOUIS, June 12.—Clearings, $4,032,056; balances, $384,261. Money quiet, 6@8 per cent. Exchange on New York, $1 discount.

BOSTON, June 12.—Clearings, $13,662,948; balances, $1,454,428. Money, 7 per cent. Exchange on New York, 90c discount.

Kansas City Live Stock Market.

KANSAS CITY, June 12.—CATTLE—Receipts, 4,200 head; shipments, 3,000 head; natives steady, others weak; Texas steers, $3.00@4.25; shipping steers, $4.50@5.65; native cows $1.90@4.25; butcher stock, $3.40@4.60; stockers and feeders, $2.50@4.25; bulls and mixed, $2.40@3.75.

HOGS—Receipts, 9,900 head; shipments, 2,400 head; market steady to a shade lower; bulk of sales, $6.50@6.60; heavies, $6.45@6.60; packers, $6.45@6.60; mixed, $6.40@6.55; light, $6.40@6.62½; porkers, $6.50@6.62½; pigs, $5.00@6.35.

SHEEP—Receipts, 6,700 head; market firm.

OMAHA LIVE STOCK MARKETS.

Light Supplies of All Sorts, with Fair Demand and Steady Prices.

MONDAY, June 12.

Receipts today, while rather light, were a trifle heavier than a week ago today. There were hardly as many cattle here as on Saturday, but there were nearly twice as many as on last Monday. The market was not particularly active, but in the main prices ruled about steady with Saturday, although business was a trifle slow on the heavy cattle, as speculative shippers are not yet prepared to bank much on the markets east of here. Dressed beef men, however, all wanted a few cattle and as there were only a few here they paid fully steady prices for the nice, handy fat cattle that suited them. The small supply had about all changed hands before noon. Good 1,300 to 1,450-lb. steers sold at from $4.65 to $4.80, while fair to good 943 to 1,101-lb steers sold at from $4.35 to $4.65. Common steers and half fat cattle sold mostly at from $4 to $4.30.

There was no notable change in the cow market. Good to choice fat cows and heifers sold at from $3.80 to $4.10, with fair to good butchers' stock at from $2.75 to $3.75 and canners at from $2 to $2.65. A few calves were offered and taken at fully steady prices from $2.50 to $5. Fair to good bulls sold largely at from $2.60 to $3.90, or at about Saturday's figures.

In the feeder line only a small amount of business was transacted. Fresh receipts were light and regular dealers' supplies not heavy. There was only a moderate demand from the country and a very limited movement in that direction. Prices were not quotably changed. Representative sales:

DRESSED BEEF.

No.	Av.	Pr.	No.	Av.	Pr.
1	750	$8 50	22	1126	$4 35
33	750	4 00	21	1153	4 35
1	920	4 10	17	994	4 35
5	1168	4 10	20	943	4 35
2	950	4 15	12	966	4 45
29	755	4 15	52	1205	4 45
20	997	4 15	74	1175	4 50
18	1121	4 30	27	1135	4 50
13	839	4 30	18	1212	4 55
1	710	4 30	23	1174	4 60
2	845	4 30	25	1324	4 65
10	947	4 35	18	1101	4 65
44	968	4 35	36	1335	4 70
21	1051	4 35	18	1437	4 75
17	997	4 35			

COWS.

1	1070	2 00	1	960	2 75
1	910	2 25	1	820	3 00
3	756	2 30	1	1160	3 35
2	935	2 30	1	1080	3 40
16	942	2 30	1	1010	3 50
1	1000	2 50	2	532	3 80
3	916	2 50	8	960	3 60
2	1045	2 50	2	1275	3 75
3	953	2 50	54	1075	3 80
2	810	2 55	2	925	3 90
2	1190	2 55	1	1170	4 00
2	940	2 60	6	1008	4 10
1	960	2 65	