

COMMERCIAL AND FINANCIAL

There Was a New Low Record Made on 'Change in Wheat.

FEELING WAS VERY NERVOUS GENERALLY

Wheat Opened Nearly a Cent Over the Closing Prices of Thursday, Then Began the Selling and the Tumbling.

CHICAGO, Ill., June 2.—There was a new low record made on 'change in wheat. There was also unwarmed excitement, besides a small fall in the trade. The feeling was very nervous over the slaughter of stocks and the Chicago and New York and rumors of western bank troubles.

Everything was magnified ten times. Bull news went unheeded. The bear pit prevailed to such an extent that it was almost impossible to get a trade in wheat. All reports, steady cables, reports of decreased acreage in Minnesota and the Dakotas, receipts of only 200,000 bushels here and outside in the neighborhood of the wheat market started with a rebound of 3c from last night. July sold at 69 1/2c, and September at 73 1/2c. Then began the selling and the tumbling. The decline had already wiped out the early advance when Manager J. J. Kellough & Forsythe saw no meeting in their debt balances. These young fellows had been in business only a few months and it is said had been planning on the bull side of wheat. Their trading was so successful that so many houses had stuffed to sell out for their account. The fear that other small failures might follow made the trade unduly excited.

The dropping out of 100,000 capital would not at any other time have caused a ripple. The financial situation seemed to put every one on edge and the decline went on until June touched 69 1/2c, a point not reached since 1914. The market was so nervous that it was difficult to get a trade in wheat. The aggregate depreciation in local stocks since May 21 has been estimated at \$25,000,000. The West Chicago has declined 85c a share; North Chicago, 82c; City Railway, \$30; Chicago & North Western, \$25; Chicago & North Western, \$25; Chicago & North Western, \$25.

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colpts, 5,579 pkgs. Western, fresh, 163154c; Western, per case, \$3,760.00.

Wool—Quiet, steady; American, \$12.75 1/2; Coppen—Steady, lake, \$10.80.

BOSTON, June 2.—The wool market continues in its present exorbitant condition. So far domestic wool is concerned there is nothing new to report. The business of the week has been extremely small, amounting to only 1,810,550 lbs of all kinds including 934,650 lbs of domestic and 875,900 lbs of foreign.

Manufacturers take no interest in the market for their immediate use. The whole trade has been extremely small, amounting to only 1,810,550 lbs of all kinds including 934,650 lbs of domestic and 875,900 lbs of foreign.

OMAHA PRODUCE MARKET. TOMATOES—6-bushel crates, \$4.00; California Cabbage—Crates, per lb., 3c; New Potatoes—Per bushel, \$4.25.

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per cent in General Electric and 2 per cent in Rock Island and Lackawanna.

The remainder of the list yielded 10 to 14 per cent. Notable among the preferred was heavy on the proposed issue of \$5,000,000 new preferred stock and similar issues.

The Post says: Both in this country and in Great Britain trade enterprises generally are pursuing a steady course of liquidation. The grain market particularly has felt the strain.

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out, but the clean found comparatively few decent cattle nearby.

There was no change worthy of note in the market. Offered were, as usual, comparatively light with a good healthy supply of ready buyers.

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has been continued activity in the demand is evident enough from the fact that although supply has been forwarded only a little less freely than for the previous week there was no surplus.

Prices ranged about as on the date of our report, with a few choice patens and westerns were as high as then and the poorer grades have declined but slightly.

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LIFE AND DEATH ON THE ROAD.

Stories, Humorous and Pathetic, from the 'Back of the Bus'.

There is a side of magnificence on the face of the Omaha hotel proprietor just as there is on the face of the hotel itself.

Every register, which is the index to hotel prosperity, is fattened with the signatures of many guests, most of whom are delegates to the surgeons meeting.

It is not natural that these men, whose profession calls them so frequently to the bedside of the afflicted, should be so interested in the life and death of the common man.

Dr. Outten on His Knees. "In my profession I have often faced many emergencies that have taxed my wit to the utmost," said Dr. W. B. Outten of St. Louis, as he pulled vigorously at a long cigar in the "laxton lobby."

When the dilemma was presented to him, he drew his sleeve over his eyes and wiped away tears that had gathered there. He had been praying for the dying brakeman. I am sorry to confess it, but I was somewhat out of practice on prayer.

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Mamma Had Gone Home.

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DO YOU COUGH? DON'T DELAY TAKE KEMPS BALSAM THE BEST COUGH CURE. Your Duerber Number. Makers of inferior watches and watches never want to hear from them after they are sold to users. No one cares to hear complaints of his wear. But no one ever finds fault with the Duerber-Hampden watches.