

COMMERCIAL AND FINANCIAL

Operators in Wheat: Anxiously Watching the Source of Supply.

THAT CEREAL OPENED A FRACTION HIGHER

Corn Started at About the Final Quotations of Thursday, But Declined Upon Liberal Selling on the Part of St. Louis Speculators.

CHICAGO, Ill., May 19.—It would appear from today's advance in wheat that operators are beginning to shift their gaze from the visible supply to the outlook for next year's supply. Corn and oats were firmer, partly on account of what is being revealed of the requirements of Europe. Provisions were extremely dull, but very firm, with a few exceptions.

Wheat at the opening was about from 1/2 to 1/4 higher than the closing figures of yesterday and raised firm and prices were further advanced 1/4, then receded irregularly, declining 1/4 and again advanced 1/4, with final closing steady on a decline 1/4 higher than yesterday. Shorts seemed more disposed to buy. Trading to some extent comprised the changing over of July into September. The wheat was fine, but the reports from Canada in respect to the grain crop there were very unfavorable. The European crop reports also were unfavorable.

The lack of a more active foreign demand was accounted for in the minds of many by the experience of two years ago, when the continental buyers let their fears run away with their discretion and paid dearly for it. It is not to be expected, it is claimed, that they should soon forget the costly lesson.

There was a fair trade in oats and a steady feeling, chiefly in sympathy with wheat. A good part of the business was in changing from May to June and July, and June showed more strength and advanced 1/4, while the other futures were up from 1/4 to 1/2, and the close was steady at nearly the top.

Provisions—The market was quiet, but even less for sale, and buyers had to bid in an advanced price for the few articles offered. The market for hogs, for example, was 1/4 higher for pork, 1/2 for lard and 1/4 for ribs.

Estimated receipts for tomorrow: Wheat, 170,000; corn, 290,000; oats, 290,000; hogs, 6,000; sheep, 10,000.

The leading futures ranged as follows: Wheat No. 2, 70 1/4; No. 3, 69 1/4; No. 4, 68 1/4; No. 5, 67 1/4; No. 6, 66 1/4; No. 7, 65 1/4; No. 8, 64 1/4; No. 9, 63 1/4; No. 10, 62 1/4; No. 11, 61 1/4; No. 12, 60 1/4.

Cash quotations were as follows: Flour—Not so firm; patents, 100c to 110c, but buyers still holding back. Corn—No. 2, 42c; No. 3, 41c; No. 4, 40c; No. 5, 39c; No. 6, 38c; No. 7, 37c; No. 8, 36c; No. 9, 35c; No. 10, 34c; No. 11, 33c; No. 12, 32c.

On the Pacific exchange today the market was lower; strictly firm, 17 1/2c; dairy, 16 1/2c. Eggs, steady; strictly fresh, 13 1/2c; 14c.

OMAHA GRAIN. The following prices are for delivery at Omaha: Wheat—No. 2, 67c; No. 3, 66c; No. 4, 65c; No. 5, 64c; No. 6, 63c; No. 7, 62c; No. 8, 61c; No. 9, 60c; No. 10, 59c; No. 11, 58c; No. 12, 57c.

NEW YORK. May 19.—Flour—Receipts, 24,611 sacks; sales, 13,000 sacks; 17,044 sacks; sales, 7,500 sacks; market dull, but very firm.

today, selling off at 50c to 55c, which was the only price all day. Pennsylvania oil, spot sales, none; June options, sales, 5,000 bbls., at close 1/2; July options, sales, 5,000 bbls., at close 1/2; total sales, 10,000 bbls. Cottonseed Oil—Dull, easy; crude, 47c; refined, 55c.

OMAHA PRODUCE MARKET. One of the important features of the market is the weakness of eggs, which could hardly be quoted lower, though there is every indication that a decline in price is in the air. In fact, there were reports that some houses were cutting the market.

Very little country butter that is coming at the present time can be sold to the retail trade, but nearly all of it goes to the export market.

Poultry receipts are light, but the market remains about steady. The trade does not appear to require a very large amount of poultry. The hay market is not so strong as it was a few days ago, as will be noted from the quotations given below.

GRAIN. Wheat—No. 2, 70 1/4; No. 3, 69 1/4; No. 4, 68 1/4; No. 5, 67 1/4; No. 6, 66 1/4; No. 7, 65 1/4; No. 8, 64 1/4; No. 9, 63 1/4; No. 10, 62 1/4; No. 11, 61 1/4; No. 12, 60 1/4.

Wool Market. Boston, Mass., May 19.—The wool market has again passed through a quiet and uninteresting week. The trading in domestic grades has been confined almost entirely to small lots of old wool and foreign wools, but little has been done. The sales of all kinds for the week foot up to 1,200 bales.

ST. LOUIS. May 19.—Flour—Weak; no demand; patents, 83c to 85c. Wheat—Opened strong, and gained 1/4, lost 1/4, closed 1/4 higher than yesterday. No. 2, 67c; No. 3, 66c; No. 4, 65c; No. 5, 64c; No. 6, 63c; No. 7, 62c; No. 8, 61c; No. 9, 60c; No. 10, 59c; No. 11, 58c; No. 12, 57c.

NEW ORLEANS. May 19.—Futures, quiet and steady; sales, 16,500 bales; May, 67 1/2c; July, 67 3/4c; September, 67 1/2c; October, 67 1/4c; November, 67 1/4c; December, 67 1/4c; middling, 7 1/2c; middling, 7 1/2c; low middling, 7 1/2c; good ordinary, 6 1/2c. Net receipts, 1,024 bales; exports to the continent, 7,471 bales; coastwise, 507 bales; total, 8,000 bales; total, 148,934 bales. Weekly net receipts, 8,775 bales; exports to Great Britain, 1,441 bales; to the continent, 11,461 bales; coastwise, 6,551 bales; sales, 8,550 bales.

AMERICAN REFRIGERATOR BEER. LIVERPOOL. May 19.—Wheat—Demand poor; receipts, holders offer moderately; No. 1 Call, 65c; No. 2, 64c; No. 3, 63c; No. 4, 62c; No. 5, 61c; No. 6, 60c; No. 7, 59c; No. 8, 58c; No. 9, 57c; No. 10, 56c; No. 11, 55c; No. 12, 54c.

MILWAUKEE. May 19.—Wheat—Quiet; receipts, holders offer moderately; No. 1 Call, 65c; No. 2, 64c; No. 3, 63c; No. 4, 62c; No. 5, 61c; No. 6, 60c; No. 7, 59c; No. 8, 58c; No. 9, 57c; No. 10, 56c; No. 11, 55c; No. 12, 54c.

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OMAHA—Incent lots, firm but quiet; futures, dull; No. 2, white, May, 40 1/2c; No. 3, 39 1/2c; No. 4, 38 1/2c; No. 5, 37 1/2c; No. 6, 36 1/2c; No. 7, 35 1/2c; No. 8, 34 1/2c; No. 9, 33 1/2c; No. 10, 32 1/2c; No. 11, 31 1/2c; No. 12, 30 1/2c.

LONDON. May 19.—CALCUTTA LIVERPOOL—May and June new crop, 39s 1/4 per quarter. LIVERPOOL. May 19.—Wheat—Quiet, but with an upward tendency owing to favorable news from London.

STOCKS AND BONDS. Improvement in the Security Market Made Further Progress Yesterday. NEW YORK, May 19.—The improvement in the stock market made further progress today. The reactions resulting from the realization of the fact that the market was not so strong as it appeared, were less pronounced than yesterday.

RECEIPTS AND DISPOSITION OF STOCK. CATTLE. Receipts, 4,500 head; shipments, 4,000 head; market slightly higher; medium and good steers, \$4.50 to \$5.00; calves, \$3.00 to \$3.50; hogs, \$4.00 to \$4.50; sheep, \$3.00 to \$3.50.

RECEIPTS AND DISPOSITION OF STOCK. HORSES AND MILK. Receipts, 100 head; shipments, 100 head; market steady; horses, \$10.00 to \$15.00; milk, \$1.00 to \$1.50.

RECEIPTS AND DISPOSITION OF STOCK. SHEEP. Receipts, 1,000 head; shipments, 1,000 head; market steady; sheep, \$3.00 to \$3.50.

RECEIPTS AND DISPOSITION OF STOCK. PIGS. Receipts, 500 head; shipments, 500 head; market steady; pigs, \$4.00 to \$4.50.

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RECEIPTS AND DISPOSITION OF STOCK. FINAL. Receipts, 100 head; shipments, 100 head; market steady; final, \$1.00 to \$1.50.

RECEIPTS AND DISPOSITION OF STOCK. SUMMARY. Receipts, 100 head; shipments, 100 head; market steady; summary, \$1.00 to \$1.50.

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STATE BUSINESS MEN'S MEETING. Everything points to the most successful gathering in the Association's history. Every indication points to a successful meeting of the Nebraska State Business Men's Association in this city on the 29th inst.

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AWNINGS AND TENTS. Hardware. Omaha Tent-Awning Company. Wolf Bros & Co.

BAGS & TWINES. Bemis Omaha Bag Company. BROWN & COMPANY.

BOOTS AND SHOES. Morse-Coe Shoe Company. Saled proposals will be received by the State Treasurer at the office of the Secretary of State at 4 o'clock p. m. on Monday, May 29, 1893.

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