COMMERCIAL AND FINANCIAL

Bears Secured a Renewal of Their Lease of the Grain Market.

CORN FOR A TIME WAS VERY ACTIVE

Liquidation of Long Wheat Continued, Operators Appearing More Disposed to Let Go of Their Holdings—Stocks and Bonds.

CHICAGO, Ill., May 18.—Today's fine weather, lower cables and a lingering feeling of uneasiness regarding the financial situation gave the bears a renewal of their lease of the grain market. July closed 1c lower than the day before. Corn was also weak. July shows a loss for the day of ⅝c. Hog products received some slight support and closed higher.

The liquidation of long wheat continued. Operators seemed more disposed to let go of their holdings, apparently not seeing any prospects for an immediate advance. The recent decline, too, has absorbed margins and brought wheat on "stop-loss" orders. Cash wheat is not going out as fast as it was expected it would. There, however, was some reluctance about selling short very freely for with any manipulation short sellers might be caught up with a sharp turn. The market opened ¼c lower and there were only occasional small rallies, the close being easy at ¼c from inside figures.

Corn for a time was decidedly active, but later on became quiet. The tone at the opening was quite weak, together with an easier feeling, having a tendency to lower. The selling out of about 600,000 bu. of May and July, largely the latter, for Warren & Co., a receiving concern, which is temporarily embarrassed on account of having their margins in the Columbia National bank, which recently closed its doors, also had the effect of weakening values. The offerings at the decline were well taken care of and the price soon rallied ½c, reacted ⅜c, ruled steadier, and at the close had lost but from ⅜c to ½c.

Cats opened weak at from ⅛c to ⅜c decline, the near futures being the weakest owing to the depression in corn. After a slight recession a firmer feeling developed, and prices advanced from ¼c to ⅜c, receded from ⅛c to ¼c and closed easy, with a net loss of from ⅜c to ¼c.

The provision market was easy at the start and required assistance of an artificial character to support it. The necessary support was forthcoming in due course and the price readily responded by a good advance. Cudahy and Wright bought pork and lard and the North American Packing company bought ribs. Compared with last night pork is up 25c, lard 12½c and ribs 5c.

Estimated receipts for tomorrow: Wheat, 215 cars; corn, 215 cars; oats, 240 cars; hogs, 15,000 head.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.	YES'Y.
Wheat No. 2					
May.....	71	71⅛	70⅛	70⅛	71⅝
July.....	74@74¼	74⅝	73⅝	73¾	75⅝
Sept.....	77⅛@⅞	77⅝	76⅞	76¾	77¾
Corn No. 2—					
May.....	41⅝	42⅛	41⅝	41⅝	42⅛
June.....	41⅝	41⅝	41⅛@⅜	41⅛	42
July.....	42@42⅛	42⅛	41⅞	42⅛	42⅝@⅝
Sept.....	43⅛	43⅝	42⅝	42⅞	43⅝
Oats No. 2—					
May.....	29⅛	29⅝	29⅛	29¼	29⅝
June.....	29⅛	29⅝	29	29⅛	29⅝
July.....	28⅝	28¾	28⅛	28⅜	28⅞
Sept.....	26¾	26¾@⅝	26⅛	26⅛@⅝	26¾
Mess Pork—					
July.....	20 60	20 95	20 60	20 90	20 60
Sept.....	20 80	21 15	20 80	21 05	20 80
Lard—					
July.....	10 67½	10 80	10 67½	10 80	10 65
Sept.....	10 92½	11 05	10 90	11 02½	10 92½
Short Ribs..					
May.....	10 12½	10 12½	10 07½	10 07½	.....
July.....	10 10	10 17½	10 10	10 12½	10 07½
Sept.....	10 12½	10 25	10 12½	10 20	10 15

Cash quotations were as follows:

FLOUR—Firm, nominally unchanged; winter patents, $3.50@3.80; winter straights, $3.00@3.80; spring patents, $3.75@4.25; spring patents straight, $2.75@3.25; bakers', $2.25@2.50.

WHEAT—No. 2 spring, 70½c; No. 3 spring, f. o. b., 63@69c; No. 2 red, 70½c.

CORN—No. 2 yellow, 42½@42⅝c, closing.

OATS—No. 2, 29¼c; No. 2 white, f. o. b., 35c; No. 3 white, f. o. b., 32½@34c.

RYE—No. 2, 59½c.

BARLEY—No. 2, 62c; No. 3, f. o. b., 38@48c; No. 4, f. o. b., 40@43c.

FLAX SEED—No. 1, $1.03.

TIMOTHY SEED—Prime, $3.92@3.95.

PORK—Mess, per bbl., $20.65@20.70; lard, per 100 lbs., $10.55@10.57½; short ribs, sides (loose), $10.07½@10.10; dry salted shoulders (boxed), $10.25@10.30; short clear sides (boxed), $10.25@10.50.

WHISKY—Distillers' finished goods, per gal., $1.12.

SUGARS—Unchanged; cut loaf, 6c; granulated, 5 4-5c; standard "A," 5⅜c.

The following were the receipts and shipments for today:

Articles.	Receipts.	Shipments.
Flour, bbls.....	22,000	13,000
Wheat, bu.....	66,000	56,000
Corn, bu.....	97,000	121,000
Oats, bu.....	159,000	146,000
Rye, bu.....	6,000	6,000
Barley, bu.....	12,000	5,000

On the Produce exchange today the butter market was a shade lower; creamery, 19@22c; dairy, 16@21c. Eggs, steady; fresh, 13@13½c.

Omaha Grain.

The following prices are for delivery at Mississippi river points:

WHEAT—No. 2, spring, 67c; No. 3, spring, 58c; No. 2 hard, 65c; No. 3 hard, 61c.

RYE—No. 2, 58c.

OATS—No. 2 white, 31½c; No. 3 white, 31c.

CORN—No. 2, cash or May, 38c; No. 3 or better, cash, 37½c; No. 2 white, 39c; No. 3 white, 38c.

Among the sales reported were 13 cars No. 2 corn, May shipment, terms, 38c.

New York Markets.

NEW YORK, May 18.—FLOUR—Receipts, 24,456 pkgs.; exports, 3,887 bbls., 19,906 sacks; sales, 27,600 pkgs; market more active and easy.

CORN MEAL—Dull, steady; yellow western, $2.65@2.75.

RYE—Firm, quiet; western, 66@70c.

BARLEY MALT—Steady, dull.

WHEAT—Receipts, 64,850 bu.; exports, 161,059 bu.; sales, 3,490,000 bu. futures, 120,000 bu. spot. Spot market lower, fairly active, closing firm; No. 2 red, in store and elevator, 76¾c; afloat, 77⅝@77¾c; f. o. b., 77@78c; No. 1 northern, 79⅝@80c; No. 2 northern, 75½@75¾c. Options declined ⅝@⅞c on easier cables, foreign selling and local realizing, closed steady, with trading slow and chiefly on local account; No. 2 red, June, 77@77¼c, closing 77c; July, 78⅛@79⅛c, closing 78⅝c; August, 80⅝@80⅞c, closing 80c; September, 81½@82⅛, closing 81⅞c; October, 83@83⅛c, closing 83c; December, 85⅜@86c, closing 85⅝c.

CORN—Receipts, none; exports, 108,625 bu.; sales, 1,350,000 bu. of futures and 47,000 bu. of spot. Spots dull, scarce, firm; No. 2, 50½c in elevator, 51½c afloat. Options declined ¼@⅜c with wheat and on offerings and following the west, rallied ⅛@⅛c and closed steady at ¼@⅜c under yesterday; June, 49½c; July, 49¾c; August, 49⅞c.

OATS—Receipts, 129,150 bu.; exports, 2,816 bu.; sales, 250,000 bu. of futures and 88,000 bu. of spot. Spot firmer, fair demand. Options dull, easier; June, 35½c; July, 35c; No. 2 white, 41½@41⅝c; No. 2 Chicago, 37½@37⅝c; No. 3 white, 34¼@34½c; mixed western, 26@28c; white western, 40@47c.

HAY—Light receipts; firm.

HOPS—Quiet but firm.

HIDES—Quiet and easy; wet salted, New Orleans selected, 45 to 60 lbs., 4½@6c; Texas selected, 50 to 60 lbs., 5@7c; Buenos Ayres dry, 20 to 30 lbs., 12½c; Texas dry, 20 to 25 lbs., 12@12½c.

PROVISIONS—Cut meats, quiet, firm; shoulders, 9½@9¾c; pickled hams, 13¼@13½c; middles, steady, quiet. Lard, firmer, quiet; western steam closed at $10.90 asked; sales, 100 tierces at $10.97½; options, sales, none; May, $10.87; July $11; September, $11.25. Pork, steady, quiet; old mess, $21.25; new mess, $22.

BUTTER—Free offerings, fair demand; western creamery, 20@24c; western factory, 18@20c.

CHEESE—Quiet, closed rather easy; part skims, 2@8c.

EGGS—Moderate demand, about steady; receipts, 281 pkgs; western fresh, 14¾@15c.

TALLOW—Dull, easy; city $2 per pkg., 5⅝c.

COTTONSEED OIL—Dull, steady; crude, 47c; yellow, 50c.

PETROLEUM—Firmer in tone; Pennsylvania oil, spot sales, none; June options, sales, 5,000 bbls.; opening, 59¾c; highest, 59⅞c; lowest, 59⅝c; closing, 59⅞c; Lima oil, sales none, 29c bid.

ROSIN—Fair demand, steady.

TURPENTINE—Dull, easy at 30½@31c.

RICE—Dull, easy; fair to extra, 3@5¼c; Japan, 4½@4¾c.

MOLASSES—New Orleans, open kettle, good to choice, steady.

SUGAR—Raw, firm; refined, quiet and unchanged.

PIG IRON—Quiet, steady; American, $12.75@15.50.

COPPER—Steady; lake, $10.85.

LEAD—Flat; domestic, $3.80.

TIN—Steady; Straits, $19.80 bid, $19.90 asked; plates, steady. Spelter, easy, domestic, $4.25.

New York Dry Goods Market.

NEW YORK, May 18.—A little improvement was to be observed in dry goods all along the line, but the more prominent feature was the improvement of the tone of the market. There was evidence of returning confidence. The concessions made on the lower grades of cottons express the limit of decline, and there is now a tendency to reaction.

Cotton Market.

NEW ORLEANS, La., May 18.—Futures, steady; sales, 19,900 bales; May, $7.22 bid; June, $7.22@7.23; July, $7.28@7.29; August, $7.35@7.36; September, $7.38@7.39; October, $7.43@7.44; November, $7.47@7.48; December, $7.53@7.54. Quiet and easy; good middling, 7⅜c; middling, 7¼c; low middling, 7 3-16c; good ordinary, 6⅜c. Net and gross receipts, 1,855 bales; exports to France, 1,550 bales; to the continent, 2,525 bales; sales, 2,200 bales; stock, 154,106 bales.

Omaha Produce Market.

FRUITS.

APPLES—Choice stock, $3.75@4.00 per bbl.

STRAWBERRIES—Choice shipping stock, $3.50 per 24-qt. case.

LEMONS—Choice, $4.25@4.50; fancy, $4.75@5.00.

BANANAS—Per bunch, including crates and packing, $2.00@2.50.

PINEAPPLES—Per doz., $2.00@2.25.

ORANGES—Newcastle California seedlings, $2.50; Newcastle Mediterranean sweets, $2.50; California mountain oranges, $2.25@2.50; Washington navels, choice, $4; Washington navels, large sizes, $3.50@3.75; Riverside seedlings, $2.75; Redlands, $2.75; Redlands, 128 size, $2.50.

BUTTER, EGGS, GAME, POULTRY.

BUTTER—The great bulk of the country butter goes at 12@13c.

EGGS—General market, 12c.

POULTRY—Choice hens, 9c; mixed coops, 7@8c; old roosters, 5@6c; geese and ducks, 8@9c.

VEGETABLES.

PEAS—Per ½-bu. box, $1.00@1.10.

BEANS—Choice navy, $2.20@2.30; common stock, $1.90@2.00.

CALIFORNIA CABBAGE—Per lb., 3c.

SOUTHERN CABBAGE—Per crate, $3.

CUCUMBERS—Choice, per doz., $1.50.

WAX BEANS—Per ½-bu. box, $1.00@1.10.

STRING BEANS—Per ½-bu. box, $1.

SPINACH—Per bbl., $2.50.

ASPARAGUS—Per doz., 60@75c.

LETTUCE—Per doz., 35@40c.

RADISHES—Per doz., 25@30c.

PARSLEY—Per doz., 25@30c.

TOP ONIONS—Per doz., 20@25c.

POTATOES—Colorado stock, $1.10@1.20; Wisconsin burbanks, $1; western Nebraska, $1.

PIE PLANT—Per 50-lb. boxes, $1.25.

NEW BEETS—Per doz. bunches, 75c.

NEW CARROTS—Per doz. bunches, 75c.

NEW TURNIPS—Per doz. bunches, 75c.

SQUASH—Per bu. box, $1.50@1.75.

BERMUDA ONIONS—Per bu. box, $2.25.

NEW POTATOES—Southern, per bbl., $5; per bu. box, $2; California, per lb., 3½c.

MUSHROOMS—Per market basket, $1.

WATER CRESS—Per 16-qt. box, $1.75.

MISCELLANEOUS.

HAY—The market on good upland hay, $7.50@7.75 in car lots.

VEAL—Choice and small fat, 7@8½c; large and thin, 3@6c.

St. Louis Markets.

ST. LOUIS, Mo., May 18.—FLOUR—Unchanged.

WHEAT—1c below yesterday; No. 2 red, cash, 68c; July, 71c.

CORN—Lost ⅜c; No 2. mixed, cash and May, 39c; July, 39⅛@39⅜c.

OATS—Bid up by shorts; No. 2 cash, 32½c; July, 27½c.

PROVISIONS—Quiet; firm. Pork, $21.25. Lard, $10.30. Dry salt meats, loose shoulders, $10; longs and ribs, $10.45; shorts, $10.70. Bacon, unchanged; short packed shoulders, $10.25; short ribs, $11.62½. Hams, unchanged; sugar cured, 13@14c.

RECEIPTS—Flour, 3,000 bbls.; wheat, 8,000 bu.; corn, 41,000 bu.; oats, 41,000 bu.; rye, 3,000 bu.

SHIPMENTS—Flour, 6,000 bbls.; wheat, 10,000 bu.; corn, 43,000 bu.; oats, 7,000 bu.; rye, 1,000 bu.

Kansas City Markets.

KANSAS CITY, Mo., May 18.—WHEAT—1@1½c lower; No. 2 hard, 69@69½c; No. 2 red, 73c.

CORN—½@1c lower; No. 2 mixed, 35½c; No. 2 white, 36½@37c.

OATS—Unchanged; No. 2 mixed, 28½@29¼c; No. 2 white, 32@32½c.

BUTTER—Declining; creamery, 18@20c; dairy, 15@17c.

EGGS—Unsettled; 11c.

RECEIPTS—Wheat, 17,000 bu.; corn, 17,000 bu.; oats, 6,000 bu.

SHIPMENTS—Wheat, 10,000 bu.; corn, 10,000 bu.; oats, none.

Liverpool Markets.

LIVERPOOL, May 18.—WHEAT—Easy; demand moderate; holders offer freely; No. 1 California, 6s 1½d@6s 2½d per cental; No. 2 red winter, 5s 10½d.

CORN—Quiet; demand moderate; mixed western, 4s 1½d per cental.

BACON—Long clear, 45 lbs., 54s 6d per cwt.

LARD—Prime western, 53s per cwt.

Coffee Market.

NEW YORK, May 18.—Options opened barely steady at 5 points up to 10 points down; closed barely steady, unchanged to 20 points down; sales, 18,500 bags, including: May, $15.45; June, $15.25@15.40; July, $15.10@15.15; August, $15; September, $14.80@14.90. Spot Rio, quiet, steady; No. 7, 16¾@16½c.

Milwaukee Markets.

MILWAUKEE, Wis., May 18.—WHEAT—Easy; July, 70¾; No 2 spring, 69c.

CORN—Quiet; No. 3, 42½c.

OATS—Steady; No. 2 white, 35½@36c; No. 3 white, 21@21½.

BARLEY—61½c.

RYE—62c.

Toledo Grain Market.

TOLEDO, O., May 18.—WHEAT—Lower; No. 2, cash and May, 71½c.

CORN—Active, easier; No. 2, cash and May, 42¾c.

OATS—Quiet; No. 2, 33c.

Cincinnati Markets.

CINCINNATI, O., May 18.—WHEAT—In light demand; No. 2 red, 70c.

CORN—Stronger; No. 2 mixed, 45½@46c.

OATS—Strong; No. 2 mixed, 34@34½c.

WHISKY—Firm at $1.12.

Baltimore Grain Market.

BALTIMORE, Md., May 18.—WHEAT—Weak; No. 2 red, spot and May, 75½c.

CORN—Easy, mixed, spot and May, 49½c bid.

OATS—Quiet and steady; No. 2, white western, 42c.

London Oil Market.

LONDON, May 18.—LINSEED OIL—20s 3d per cwt.

TURPENTINE SPIRITS—22s 6d per cwt.

Havana Sugar Market.

HAVANA, May 18.—Quiet; small sales have been made. Copious rains have fallen.

London Speculative Business.

LONDON, May 18.—The street business in stocks was unusually active and showed a strong rebound when business ceased for the day. The day's recover in colonial government stocks averaged 2 to 5 per cent, Australian bank stocks ½ to 1½ per cent, excepting the Bank of New South Wales, which dropped 1½ per cent. In American railroad shares, Northern Pacific showed a rise of 2¾ per cent and Lake Shore & Michigan Southern 2⅛ and others from ¾ to 2 per cent.

The final street prices of every kind were the highest of the day.

STOCKS AND BONDS.

Securities Yesterday While Irregular Were in the Main Higher.

NEW YORK, May 18.—The stock market, while irregular again today, was in the main higher. The volume of business was moderately large, sales aggregating 322,358 shares, of which 25,746 were unlisted. The advance in the Bank of England discount rate from 3½ to 4 per cent had been expected and consequently had little influence upon the market. Money here was easier, both on call and on time, and the sterling exchange market was less firm than of late, although no material concessions in rates were made.

The estimates of gold shipments by Saturday's steamers vary, some authorities placing the exports at $2,000,000 and others at $3,000,000. The outflow of gold is contracted to some extent by the disposition on the part of the banks and trust companies to grant more favorable terms to Wall street borrowers.

The affairs of the Northern Pacific company commanded an unusual share of attention. The directors held long sessions and it is understood that arrangements have been completed whereby the company will be enabled to pay off its floating debt. The fact that capital is to stand ready to take the collateral trust notes is regarded as a most favorable sign, showing as it does a feeling of confidence in the future of the financial situation.

At the opening this morning prices for stocks went up with a rush, the improvement being equal to from ¼ to 5½ per cent and General Electric leading the rise. Subsequently there was a reaction under the leadership of Distillers, which fell of from 17 to 15½ on the talk that the issue of bonds was larger than anticipated. The stock still later sold at 19 and receded to 17. Sugar was a conspicuous feature and advanced 3¾ per cent to 88¼ on large dealings. General Electric sold at 79, a rise of 3½ per cent from last night's price. During the afternoon there was a reaction of from ¼ to 1½ per cent under sales to realize profits, but a rally of from ½ to ⅝ per cent followed and the market closed steady in tone.

The Post says: Returning dullness in the market, with general steadiness in prices, is perhaps the most reassuring of all symptoms. More fortunate than the bankrupt British colony, where a check to the panic was vainly sought in the unlucky proclamation of a five days' business holiday, the situation here seems to be slowly working out its own remedy. The money market supply is the most peculiar problem. So vast is the sum of idle money in New York since the last fortnight's Stock exchange liquidation, and so numerous are holders who wish to put it within reach that loaners can scarcely find a market.

For time loans, on the other hand, these conditions are absolutely reversed. Normally the market for merchants' paper ought to have reaped from this substantial benefit. There have been, it is true, since the opening of the week material concessions to customers of highest grade. Yet even this leaves rates exceedingly high, say 7 per cent for the very best, against 3½ to 4 per cent a year ago, and 5 per cent even under the approaching stringency of 1890. Practically, too, this easier tone does not affect at all as yet the less substantial names, where the need is perhaps the greatest. That the merchants, as a whole, have endured so successfully the money strain is the highest possible tribute to the general soundness of trade conditions.

The following are the closing quotations of the leading stocks on the New York Stock exchange today:

Atchison.....	26⅝	Northern Pacific...	14⅛
Adams Express ...	150	do preferred....	36¾
Alton, T. H.....	25	U. P. Den. & Gulf.	10¾
do preferred....	140	Northwestern.....	107⅛
American Express.	114	do preferred....	138¼
Baltimore & Ohio..	77⅛	N. Y. Central.....	101⅝
Canada Pacific.....	73⅝	N. Y. & N. E.....	28⅝
Canada Southern..	51	Ontario & Western	15
Central Pacific.....	36	Oregon Imp.....	14
Ches. & Ohio.....	19⅝	Oregon Nav.....	35
Chicago & Alton...	136	O. S. L. & U. N...	14⅛
C. B. & Q.....	87	Pacific Mail	19⅛
Chicago Gas.....	74¾	Peoria D. & E.....	11
Consolidated Gas..	115⅛	Pittsburg.....	148
C. C. C. & St. L...	42	Pullman Palace...	178
Cotton Oil Cert....	38	Reading.....	24
Del. Hudson.....	124⅛	Richmond Ter.....	6¾
D. L. & W.....	130⅝	do preferred....	25
D. & R. G. pf'd....	41¾	Rio Grande W.....	20
D. & C. F. Co.....	17⅛	do preferred....	79⅝
East Tenn.....	2¾	Rock Island.....	73¾
Erie.....	18⅞	St. Paul.....	69
Erie preferred.....	39	do preferred....	117½
Fort Wayne.....	150	St. Paul & Omaha..	42¾
Gt. Northern pf'd.	118	do preferred....	115
C. & E. Ill. pf'd ...	96½	Southern Pacific...	29
Hocking Valley....	22⅛	Sugar Refinery.....	86¾
Illinois Central....	99⅛	Tenn. Coal & Iron.	17
St. Paul & Duluth.	33	Texas Pacific.....	7¾
Kan. & Tex. pf d..	22⅝	Tol. & O. Cen. pf'd	75
Lake Erie & West..	18⅛	Union Pacific.....	51
do preferred.....	71¼	U. S. Express.....	53
Lake Shore.....	122	W. St. L. & P.....	8⅝
Lead Trust.....	33½	do preferred....	17¾
Louisville & Nash.	61¼	Wells Fargo Exp...	140
Louis. & New Al'by	15¾	Western Union...	84⅝
Manhattan Con....	129¼	Wheeling & L. E..	13
Memp'ls & Cha's'n.	40	do preferred....	47
Michigan Central..	99	Minn. & St. L.....	11¾
Missouri Pacific...	38	General Electric..	71¼
Mobile & Ohio.....	19	Nat. Lin.....	26
Nashville & Chatt.	86	Colo. Fuel & Iron.	45
National Cordage.	19⅛	do preferred....	106
do preferred.....	68	H. & T. C.....	4
N. J. Central.....	108⅛	Tol. A. A. & N. M.	11
Norfolk & W. pf'd.	28⅛	Tol. St. L. & K. C.	11
North American Co	9⅛	*do preferred....	20

* asked.

The total sales of stocks today were 322,300 shares, including: Atchison, 13,500; Chicago, Burlington & Quincy, 9,700; Chicago Gas, 13,600; Cotton Oil, 3,700; Delaware, Lackawanna & Western, 6,101; Distilling and Cattlefeeding, 44,850; General Electric, 9,400; Louisville & Nashville, 5,000; Manhattan, 3,400; Missouri Pacific, 5,000; National Cordage, 12,400; Northern Pacific, 15,300; North American, 4,500; Reading, 21,300; Richmond Terminal, 10,000; Rock Island, 13,500; St. Paul, 27,700; Sugar, 18,400; Western Union, 8,600.

Retrenching in London.

NEW YORK, May 18.—The special cable dispatch to the Post says: It is evident from the bank returns today that the country bankers are strengthening themselves. The reserve is down £790,000, of which amount £225,000 were exported, viz: £564,000 to Australia, £61,000 in from the continent and £304,000 of bar gold bought by the bank. The influx of cash and payments to the exchequer reduced the market's supply and caused the borrowing of nearly £2,000,000 from the bank this week.

The tone of the stock market today was immensely relieved by the contradiction of yesterday's rumors. Americans alone closed under the best prices, fears of further gold export from America being the cause of their weakness. Colonials were up 4 per cent. Twenty-five thousand pounds of bar gold was bought; £56,000 in gold came in from Holland and elsewhere, and £64,000 went out to Australia.

In response to inquiries Sir J. W. Downer, the premier of South Australia, sends a cable dispatch to the following effect: "There are no financial difficulties. There is no run on the banks, nor is any bank likely to suspend. The harvest prospects are excellent."

No Trouble on the Paris Bourse.

PARIS, May 18.—M. LaSare and M. Hirsch, two leaders in American securities and bullion, in interviews today expressed their belief that the rumors of probable trouble on the bourse was unfounded. They also state that the French and American markets are in excellent condition.

New York Money Market.

NEW YORK, May 18.—MONEY ON CALL—Easy at 2@2½ per cent; last loan 2 per cent, closing offered at 2 per cent.

PRIME MERCANTILE PAPER—6@8 per cent.

STERLING EXCHANGE—A shade easier, with actual business in bankers' bills at $4.84½@4.85 for sixty days and $4.89@4.89¼ for demand.

GOVERNMENT BONDS — Firm. State bonds steady.

The closing quotations on bonds:

U. S. 4s reg.....	112⅝	St. L. & I. M. Gen. 5s	83⅛
U. S. 4s coup.....	112⅝	St L. & S. F. Gen. M.	108
U. S. 2s reg.....	96	St. Paul Consols ...	128
Pacific 6s of '95....	105	St. P., C. & P. 1sts...	115
Louisiana stmped 4s	93⅛	T. P. L. G. Tr. Rcts.	75½
Missouri 6s.....	101⅛	T. P. R. G. Tr. Rcts.	19⅝
Tenn. new set 6s...	100	Union Pacific 1sts..	106
Tenn. new set 5s...	100	West Shore.....	109¾
Tenn. new set 3s...	82	R. G. W. 1sts.....	79⅝
Canada Southern 2s	102	Atch. 4s.....	81
Central Pacific 1sts.	106	Atch. 2⅛s, class A..	47¾
D. & R. G. 4s.....	110	G. H. & S. A. 5s....	106
D. & R. G. 4s.....	86¾	G. H. & S. A. 2d 5s..	102
Erie 2ds.....	96¾	H. & T. C. 5s.....	106
M. K. & T. Gen. 6s..	80¾	do Con. 6s.....	103
M. K. & T. Gen. 5s..	44⅝	N. Carolina 6s.....	121
Mutual Union 6s....	109	N. Carolina 4s.....	96½
N. J. C. Int. Cert...	11	S. C. Brown Con....	100½
N. Pac. 1sts.....	116¾	Tenn. old 6s	62
N. Pac. 2ds.....	109⅝	Va. 6s.....	50
N. W. Consols	134	Va. Ex-Mat. coup..	35
N. W. Debenture 5s	108⅛	Va. cons., 2d series.	56

Boston Stock Quotations.

BOSTON, Mass., May 18.—Call loans, 5@6 per cent; time loans, 6@7 per cent. Closing quotations on stocks, bonds and mining shares:

Atch., T. & S. F.....	26⅛	Westingh. electric..	26
Amer. Sugar.....	86⅛	do preferred.....	44
do preferred.....	87	Wisconsin Central..	10¼
Bay State Gas.....	19⅛	Atchison 2ds.....	48⅛
Bell Telephone.....	185	do 4s.....	79
Boston & Albany...	212	New England 6s.....	109
Boston & Maine....	164	General Electric 5s..	87½
do preferred.....	140	Wis. Central 1s.....	85
C. B. & Q.....	86⅞	Allouez Mining Co..	50
Fitchburg pf'd.....	83	Atlantic.....	7⅛
Gen. Electric.....	77¾	Boston & Montana..	22
Illinois Steel.....	19	Butte & Boston.....	7
Mexican Central....	8⅛	Calumet & Hecla...	260
N. Y. & N. E.....	27¾	Centennial.....	6¼
Old Colony.....	184	Franklin.....	11⅝
Oregon Short Line..	14⅞	Kearsarge.....	6⅛
Rubber.....	43	Osceola.....	27
San Diego.....	8	Quincy.....	112
Union Pacific.....	31⅝	Santa Fe Copper....	2
West End.....	14½	Tamarack.....	145
do preferred.....	81		

New York Mining Quotations.

NEW YORK, May 18.—The following are the closing quotations of mining stocks on the New York board:

Crown Point.....	65	Plymouth.....	50
Con. Cal. & Va.....	170	Sierra Nevada.....	90
Deadwood.....	90	Standard.....	125
Gould & Curry.....	70	Union Con.....	75
Hale & Norcross ...	60	Iron Silver.....	15
Homestake.....	1200	Quick Silver.....	262
Mexican.....	115	do preferred.....	1200
Ontario.....	1400	Bulwer.....	10
Ophir.....	180		

St. Louis Mining Quotations.

ST. LOUIS, Mo., May 18.—The following are the closing mining quotations:

Adams.....$ .85	@ .90	Granite M...$6.65	@$5.75
Am. Nettie.. .37½	@ .40	†Hope..... .40	
*Bimetallic. 4.50		Leo ..... .04	@ .07½
Elizabeth.... .42½	@ .45		

*asked. †bid.

Financial Notes.

KANSAS CITY, Mo., May 18.—Clearings, $1,923,052.

NEW ORLEANS, La., May 18.—Clearings, $1,427,100.

HAVANA, May 18.—Exchange, firm; on London, 21¾ premium.

NEW YORK, May 18.—Clearings, $112,496,019; balances, $6,153,888.

PHILADELPHIA, Pa., May 18.—Clearings, $12,890,104; balances, $1,716,062. Money, 4½ per cent.

BALTIMORE, Md., May 18.—Clearings, $2,314,664; balances, $531,968. Money, 6 per cent.

BERLIN, May 18.—The statement of the Imperial Bank of Germany shows an increase in specie of 6,060,000 marks.

MEMPHIS, Tenn., May 18.—New York exchange selling at $1.50 premium. Clearings, $238,007; balances, $87,487.

CINCINNATI, O., May 18.—Money, 6@8 per cent. New York exchange, 25@45c premium. Clearings, $2,166,400.

ST. LOUIS, Mo., May 18.—Clearings, $4,170,770; balances, $601,698. Money quiet at 6@8 per cent. Exchange on New York, 90c premium.

BOSTON, Mass., May 18.—Clearings, $16,707,882; balances, $2,007,879. Money at 5@6 per cent. Exchange on New York 5@10c discount.

NEW YORK, May 18.—[Special Telegram to THE BEE.]—Exchange was quoted as follows today: Chicago, at par; Boston, 5@10 discount; St. Louis, 90c premium.

PARIS, May 18.—Three per cent rentes, 97f 15c for the account. The weekly statement of the Bank of France shows an increase of 7,472,000f gold and a decrease of 850,000f silver.

LONDON, May 18.—The bullion in the Bank of England decreased £543,000 during the past week. The proportion of the Bank of England's reserve to liabilities, which last week was 39.41 per cent, is now 36.09. Amount of bullion gone into the Bank of England on balances today £71,000.

CHICAGO, Ill., May 18.—Clearings, $16,273,793. New York exchange sold at par. Sterling exchange firm at $4.85 for sixty-day bills and $4.89¼ for sight drafts. Money steady; call loans on choice collateral and some discounts to regular patrons are made at 6 per cent. Floating paper advances to outsiders, and loans to western banks are mainly at 7 per cent.

OMAHA LIVE STOCK MARKETS.

Cattle Recover Some from the Depression—Hogs Take a Long Tumble.

THURSDAY, May 18.

Receipts for the past four days foot up 8,535 cattle, 13,983 hogs and 1,741 sheep, against 9,717 cattle, 24,433 hogs and 2,722 sheep for the corresponding period last week.

The continued light supply of cattle was in the sellers' favor and the market was a little more active than it has been, with prices at least on desirable offerings, a shade stronger. There was no inquiry worth mentioning from speculative shippers, but local requirements called for about all the decent cattle that were offered, and it did not take dealers long to get together and clean up the supply. Sales included 1,155 to 1,330-lb. beeves at from $4.25 to $4.60, with 900 to 1,102-lb. steers at from $4.05 to $4.50. Common to poor light stuff and yearlings sold at from $3.60 to $4. The market could hardly be called brisk, but it was a big improvement in that respect compared with the two previous days, and by noon practically everything was out of first hands.

The cow market was fairly active, with prices decidedly better than on Monday. Some sales were all of a dime higher, while the common canning grades showed little, if any, advance. Good to choice cows and heifers sold at from $3.60 to $4.30, with fair to good butcher cows at $3 to $3.60, and canners at $2 to $2.75. Calves were in fair demand and firmer at from $3 to $5 for fair to good stock. Very few bulls were offered but they changed hands at fully steady prices at from $2.50 to $3.70 for common to pretty good stock.

In feeders there was comparatively little doing. Fresh receipts were light and were taken by regular dealers at about steady prices, mostly around $3.60 and $3.85. There was a very limited country demand and the feeling was not very firm. Representative sales:

DRESSED BEEF.

No.	Av.	Pr.	No.	Av.	Pr.
21.....	932	$3 80	22.....	1155	$4 25
2.....	1155	3 85	9.....	1033	4 25
1.....	970	4 00	17.....	1186	4 25
31.....	780	4 00	20.....	1064	4 30
19.....	1070	4 05	44.....	1135	4 30
49.....	1004	4 05	64.....	1149	4 40
41.....	1056	4 10	1.....	1160	4 40
8.....	1076	4 15	55.....	1102	4 50
1.....	900	4 20	19.....	1300	4 50
84.....	987	4 20	4.....	1112	4 60
24.....	967	4 20	4.....	1330	4 60

SHIPPING AND EXPORT.

16.....	1079	4 25	17.....	1307	4 50

YEARLINGS.

11.....	567	3 60			

MIXED.

11.....	770	3 85	6.....	721	3 85
7.....	824	3 85	29.....	782	4 15

COWS.

1.....	710	2 00	2.....	980	3 25
1.....	970	2 00	2.....	960	3 25
1.....	920	2 25	3.....	896	3 25
1.....	870	2 25	6.....	1033	3 40
1.....	986	2 30	4.....	1020	3 50
2.....	1030	2 40	23.....	864	3 60
3.....	1020	2 50	22.....	853	3 60
3.....	993	2 50	1.....	1360	3 60
1.....	1020	2 50	5.....	1146	3 60
2.....	1010	2 50	1.....	1070	3 60
1.....	1120	2 50