COMMERCIAL AND FINANCIAL

There Was an Enormous Business Done in Wheat Yesterday.

WHEAT SHORTS VERY MUCH FRIGHTENED

Crop Conditions Abroad Were Represented as Growing Worse from Day to Day—Poor Prospects in Kansas—Stocks and Bonds.

CHICAGO, Ill., May 8.—There was an enormous business done in wheat today from ¼c to 1¼c advance on Saturday's closing prices. Pardridge took alarm at the strength of the news, both foreign and domestic, and took in short wheat at wholesale. One estimate puts his day's purchases at 5,000,000 to 6,000,000 through his own house and other brokers. Cudahy was a big seller of September wheat and N. P. Ream, Singer and Champlin fed July out lavishly. Leeming, of Pardridge & Leeming, was surrounded by a crowd of brokers just after the exchange was closed and raked in their offerings in 25,000 bu. and 50,000 bu. lots at the price given as the closing quotation—78⅞c—which is ⅝c higher than the latest price on Saturday.

Corn was heavy and closed at a decline of 1⅛c for July. Provisions were very strong on a light business.

The wheat shorts seem thoroughly frightened and investment buying was quite pronounced. Cables all came higher and domestic markets were all strong; crop conditions abroad were represented as growing worse from day to day and the Kansas state report seemed to confirm all the gloomy reports heretofore received from that region and indicated a crop of less than 30,000,000 bu., against 71,000,000 bu. last year.

The British isles market has been growing for some days and the temper of the trade was in the proper condition to be easily influenced by these reports, and notwithstanding the better financial feeling in all reports of warmer and better weather in the northwest, prices made a big jump.

Later came were reported in France and in Hungary and there was generous realizing which sent prices off nearly 1c, but the feeling kept nervous. The big decreases in the visible supply and strong continental cables acted as a check to the decline. The tone at the close was easy. The opening was about from ⅜c to 1⅛c higher than Saturday's closing, advanced ⅝c more, then declined 1½c, fluctuated and closed about ⅜c higher than Saturday for July and ⅛c higher for September.

The decline in corn was largely due to continued free realizing. The tone at the start was firm and initial trades were at about Saturday's final quotations, but the large sales of Saturday night caused disposal of large amounts and the market broke from ⅝c to ¾c. Later on the price worked up ⅝c, ruled weak and closed with a decline of from ⅛c to 1⅛c. Receivers were also in the selling side, offerings in the interior, it is reported, increasing considerably of late. The weather, while over the many portions of the corn belt is warmer, and crop conditions are said to be more favorable.

There was a fair trade and a weaker market almost from the start in oats, the early prices being the highest and the closing about the lowest, with a net loss of from ⅜c to 1⅛c. May declined ⅝c, June 1⅛c, July 1⅛c and September 1c from the top figures. The decline was due to increased selling by parties who were the best buyers in corn and to large receipts.

Provisions were primarily excited and higher on the steady advance of live hogs at the yards and the active buying and from the fact that mess pork for September delivery is to all intents and purposes held by a few parties. It is said that there are only a few scattering shorts, principally among the local crowd, and every time there is an attempt to buy, the market is forced up. The extreme advance brought out some realizing and the market sagged moderately. It then ruled steady and quiet for a time. On some selling by a prominent operator, the market declined and nearly all the early gain was lost. As soon, however, as the offerings became scarce, the market rallied to the early outside price and ruled strong and higher, then dropped, closing weak with a little more than half the early advantage lost. The final prices compared with the close Saturday show a gain of 37½c for September pork, 30c for September lard and 17½c for September ribs.

Estimated receipts for tomorrow: Wheat, 310 cars; corn, 185 cars; oats, 325 cars; hogs, 19,000 head.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE	SAT'Y.
Wheat No. 2—					
May.....	75⅝	76	74½	74⅞	74¼
July.....	78¼	79⅛	77⅞	78⅜	77⅝
Sept.....	80¾	81¼	80¼@80⅜	80¾	80⅛
Corn No. 2—					
May.....	44⅛	44⅛	43⅛	43⅛	44⅛
June.....	45	45	43⅞	43¾	45
July.....	45⅜@45⅝	45⅝	44⅛	44⅝	45¾
Sept.....	46⅝@46⅞	46⅞	45⅝	45⅝	46⅛
Oats No. 2—					
May.....	31⅞	31⅞	31¼	31¼	32
June.....	31¾	31¾	30⅞	30⅞	31⅞
July.....	31⅝	31⅝	30	30⅛@30¼	31⅛
Sept.....	28¾	28¾	27⅞	27⅞	28¼
Mess Pork—					
May.....	20 20	20 50	20 20	20 25	19 62½
July.....	20 50	21 00	20 50	20 65	19 55
Sept.....	20 65	21 25	20 65	20 90	20 32½
Lard—					
May.....	10 80	10 80	10 70	10 70	10 35
July.....	10 75	11 12½	10 70	10 95	10 65
Sept.....	10 90	11 32½	10 90	11 15	10 85
Short Ribs—					
May.....	10 25	10 35	10 20	10 20	10 00
July.....	10 20	10 52½	10 25	10 37½	10 20
Sept.....	10 30	10 60	10 30	10 47½	10 27½

Cash quotations were as follows:

FLOUR—In better local demand, several round lots taken at an advance of 10@15c.

WHEAT—No. 2 spring, 74½c; No. 3 spring, northern, 70c; No. 2 red, 74½c.

CORN—No. 2, 43½c; No. 3, cash, 43c; No. 2 yellow, 44½c; No. 3 yellow, 43½c.

OATS—No. 2, 31½c; No. 2 white, f. o. b., 36½c; No. 3 white, f. o. b., 34½@35½c.

RYE—No. 2, 57c.

BARLEY—No. 2, 62c; No. 3, f. o. b., 45@66c; No. 4, f. o. b., 40@45c.

FLAX SEED—No. 1, $1.00.

TIMOTHY SEED—Prime, $3.95@4.00.

PORK—Mess, per bbl., $20.55@20.65; lard, per 100 lbs., $10.72½@10.75; short rib sides (loose), $10.25@10.37½; dry salted shoulders (boxed), $9.75@10.00; short clear sides (boxed), $10.25@10.30.

WHISKY—Distillers' finished goods, per gal., $1.13.

SUGARS—Unchanged, cut loaf, 6c; granulated, 5.45c; standard "A," 5⅜c.

The following were the receipts and shipments for today:

Articles.	Receipts	Shipments.
Flour, bbls.....	13,000	9,000
Wheat, bu.....	86,000	11,000
Corn, bu.....	119,000	404,000
Oats, bu.....	269,000	322,000
Rye, bu.....	1,000	30,000
Barley, bu.....	21,000	8,000

On the Produce exchange today the butter market was quiet; creamery, 21@27c; dairy, 21@25c. Eggs, steady; strictly fresh, 14½@14½c.

Omaha Grain.

The following prices are for delivery at Mississippi river points:

WHEAT—No. 2 spring, 69c bid; No. 3 spring, 68c bid; No. 2 hard, 65c bid; No. 3 hard, 61c bid.

RYE—No. 2, 55c bid.

OATS—No. 2 white, 31c bid; No. 3 white, 30c bid.

CORN—No. 2 cash or May, 39½c bid; No. 2 white, 39½c bid; No. 3 or better, cash or May, 39c bid; No. 3 white, 38c bid.

Among the sales were 60 cars No. 3 or better corn for Chicago p. t.

New York Markets.

NEW YORK, May 8.—FLOUR—Receipts, 34,900 pkgs.; exports, 277 bbls., 1,700 sacks; sales, 30,500 pkgs.; market fairly active, held higher, in instances 10@15c.

CORN MEAL—Dull, steady; yellow western, $2.65@2.75.

BARLEY MALT—Steady, quiet; western, 60@90c.

WHEAT—Receipts, 282,100 bu.; sales, 18,000,000 bu. futures, 8,000 bu. spot. Spot market dull, closing steady; No. 2 red, in store and elevator, 79⅞@80½c; afloat, 81½c; f. o. b., 80⅝@82½c; No. 1 northern, 84@84½c. Options were active, irregular, excited and 1⅝@1⅞c advance, gained ⅝⅞c, declined ⅝@1⅛c, rallied ⅛@⅝c, closing firm; No. 2 red, May, 79⅞c; June closed at 80⅝c; July, 82⅝@83⅜c, closing at 82⅞c; August, 83⅝@84⅜c, closing at 83⅞c; September, 85⅝@86⅛c, closing at 86⅛c; October, 86⅝@87⅜c, closing at 86¾c; December, 88⅛@89⅜c, closing at 88⅞c.

Stocks of grain in store and afloat, May 6: Wheat, 213,067; corn, 606,418; oats, 199,397; barley, 14,487; malt, 202,115; peas, 1,034 bu.

CORN—Receipts, 9,600 bu.; exports, 88,257 bu.; sales, 450,000 bu. futures, 47,000 bu. spot. Spots, dull and weaker; No. 2, 51½c in elevator, 52c afloat; steamer, mixed, 51@52c. Options were moderately active, opened at an ⅛@⅛c advance with wheat and on firmer cables; declined ⅝@1c, with the west, and, on realizing, closed steady and ⅛@⅜c under Saturday; May, 50⅞@51⅛c, closing at 50⅞c; June, 50⅞@51⅛c, closing at 50⅞c; July, 51@52⅛c, closing at 51⅛c; August, 51⅝@53c, closing at 51⅞c; September, 52⅛@53⅛c, closing at 52⅛c.

OATS—Receipts, 253,050 bu.; exports, 90,879 bu.; sales, 125,000 bu. futures, 53,000 bu. spot. Spots, dull, lower, weak. Options, dull, easier; May, 30½@30⅞c, closing at 30½c; June, 30⅛@30⅝c, closing at 30⅛c; July, 30⅛@30⅝c, closing at 30c; No. 2 white, 43c; No. 2 Chicago, 38@38½c; No. 3, 36c; No. 3, white, 42c; mixed western, 37@39c; white western, 40@46c.

HAY—Steady, fair demand; shipping, 70@75c; good to choice, 85@95c.

HOPS—Moderate demand, firm; state, common to choice, 18@22c; Pacific coast, 18@22c.

HIDES—Easy, quiet.

PROVISIONS—Cut meats inactive, firm; pickled shoulders, 9½c; middles, firmer, quiet; short clear, 11¼c. Lard, higher, sparingly offered; western steam closed at $11; sales, 475 tierces at $10.70@11; option sales, none; May closed at $11; July closed at $11.20 asked; September closed at $10.85. Pork, moderate demand, firm; old mess, $21; new, $21.75.

BUTTER—Firm; good demand; western creamery, 25@30½c; Elgins, 30@30½c.

CHEESE—Firm, quiet and easy; old, fairly active and steady; part skims, 5½@8½c; full skims, 5½@10½c.

EGGS—Steady, moderate demand; receipts, 7,220 pkgs.; western, fresh, 16½@16½c; duck, 17@18c; goose, 25@28c.

TALLOW—Quiet, firm; city ($2 per pkg.) 5¼c bid.

COTTONSEED OIL—Wanted, firmer; crude, 47@48c; yellow, 51c.

PETROLEUM—The market was extremely dull and steady in tone throughout. Pennsylvania oil, spot sales, none; June options, sales, 15,000 bbls.; all at 57½c; at the close 57½c was bid. Lima oil, sales, none; 28½c bid. Total sales, 15,000 bbls.

CALCUTTA LINSEED—38s 3d exship; ¼d for spot.

LINSEED OIL—19s 9d@19s 10d per cwt.

TURPENTINE SPIRITS—22½ 6d per cwt.

ROSIN—Quiet, steady; strained, common to good, $1.27½@1.30.

TURPENTINE—Dull, weak.

RICE—Quiet, easy; domestic, fair to extra, 3¾@5¼c; Japan, 4½@4¾c.

MOLASSES—New Orleans, open kettle, good to choice, steady, quiet.

SUGAR—Raw, firm, fair demand; sales, 8,000 bags and 400 bbls.; centrifugals 96 test at 4¼c. Refined, firmer, quiet; off A, 4 15-16@5¼c; mold A, 5½@5 11-16c; standard A, 5 5-16@5⅜c; confectioners A, 5 3-16@5⅜c; cut loaf, 5¾@5 15-16c; crushed, 5¾@5 15-16c; powdered, 5 11-16@5⅝c; granulated, 5 5-16@5⅜c; cubes, 5 11-16@5¾c.

PIG IRON—Dull, steady; American, $12.75@15.50.

COPPER—Steady, quiet; lake $11.

LEAD—Quiet; domestic, $3.87½.

TIN—Closed quiet; Straits, $20.50 bid; $20.50 asked; plates, steady, quiet. Spelter, nominal.

Omaha Produce Market.

Owing to the very unfavorable weather the week opened with a very quiet market. The demand was very light and receipts can be expected to be large so long as the weather continues cold and rainy, nor can there be a very active demand for fruits.

The arrivals of strawberries were not very large in the morning and the offerings were taken quite readily. The quality of the berries was not very good and many of them showed the results of continued rains in the berry country. Later in the day a full car of berries came in from Tennessee.

The butter market was steady at the decline noted on Saturday and there was no quotable change in the egg situation.

Poultry continues slow at about the closing prices of last week.

FRUITS.

APPLES—Choice stock, $3.75@4.00 per bbl.

STRAWBERRIES—Choice shipping stock, $3.25 per 24-qt. case.

LEMONS—Choice, $4.00@4.25; fancy, $4.50@5.00.

BANANAS—Per bunch, including crates and packing, $2.00@2.75.

PINEAPPLES—Per bbl., $7.50@9.00; per doz., $2.00@3.00.

ORANGES—Florida, per box, $3.50; Newcastle, California seedlings, $2.50; Newcastle, Mediterranean sweets, $2.50; California mountain oranges, $2.25@2.50; Washington navels, choice, $4; Washington navels, large sizes, $3.50@3.75; Riverside seedlings, $2.75; Redlands, $2.75; Redlands, 128 size, $2.25.

VEGETABLES.

PEAS—Per ½ bu. box, $1.00.

BEANS—Choice navy, $2.30@2.45; common stock, $1.90@2.00.

CALIFORNIA CABBAGE—Per lb., 3c.

ALABAMA CABBAGE—Per crate, $3.75@4.00.

FLORIDA CABBAGE—Per crate, $3.00@3.50.

CUCUMBERS—Choice, per doz., $1.25@2.00.

WAX BEANS—Per ½-bu. box, $3.50.

STRING BEANS—Per ½-bu. box, $2.50.

SPINACH—Per bbl., $2.50.

ASPARAGUS—Home grown, per doz., $1.25.

LETTUCE—Per doz., 35@40c.

RADISHES—Per doz., 30c.

PARSLEY—Per doz., 35@40c.

TOP ONIONS—Per doz., 20@25c.

POTATOES—Colorado stock, $1.10; Wisconsin burbanks, 65c; western Nebraska, 85@90c; eastern Nebraska stock, 75@85c; early Ohio sacks, $1.25.

PIE PLANT—Per 50-lb. boxes, $1.50@1.75.

NEW BEETS—Per doz. bunches, 75c.

NEW CARROTS—Per doz. bunches, 75c.

NEW TURNIPS—Per doz. bunches, 75c.

SQUASH—Per bu. box, $2.25.

BERMUDA ONIONS—Per bu. box, $2.50.

NEW POTATOES—Southern, per bbl., $5.50; per bu. box, $2; California, per lb., 3¼@3½c.

MUSHROOMS—Per market basket, $1.50.

CELERY—California, per doz. pkg., $1.00@1.25.

WATER CRESS—Per 24-qt. box, $2.50.

BUTTER, EGGS, GAME, POULTRY.

BUTTER—Fair to good country roll, 18@20c; choice to fancy country, 20@22c.

EGGS—General market, 13½c.

GAME—Mixed ducks, $1; teal, $1.25@1.50; jack snipes, $1.25.

POULTRY—Choice hens, 9@10c; mixed coops, 9c; old roosters, 7@8c; geese and ducks, 10@11c; pigeons, $1.50 per doz. live.

Produce Peddlers.

W. H. Hazzard, who has been spending the past two weeks or more in the fruit-growing sections of Arkansas in the interest of Branch & Co., has returned. He reports that there will be only about half of a crop of strawberries. It has been raining about three days out of each week, and the berries have been managed to a great extent, becoming water-soaked and sandy. The prospects are good for a fair crop of peaches. In southern Illinois both the berry and peach crop will be light.

St. Louis Markets.

ST. LOUIS, Mo., May 8.—FLOUR—Higher, but slow; patents, $3.40@3.55; extra fancy, $3.20@3.30; fancy, $2.70@2.90; choice, $2.30@2.40; family, $2.05@2.15.

WHEAT—Ran wildly up 1½c at the opening, fluctuated violently, closing 1½c above Saturday's close; No. 2 red, cash, 71½c; May, 71½c; July, 78c.

CORN—Lacked snap and declined on selling, closing ⅜@⅝c off; No. 2 mixed, cash, 40⅝@40¾c; May, 40c; July, 41⅝@41⅞c.

OATS—Dull; No. 2 cash, 32@34c; May, 33c; July, 29½c.

BUTTER—Steady, unchanged; choice separator, 25@26c; choice dairy, 24@25c.

PROVISIONS—Strong, higher; in increased demand; pork, standard mess, $21.25; lard, $10.37½@10.50; dry salt meats, loose shoulders, $10.00; longs and ribs, $10.50; shorts, $10.75; boxed, 15c more; bacon, packed shoulders, $10.75 all; longs and ribs $11.00; shorts, $11.87½; hams, sugar cured, 13@14c.

RECEIPTS—Flour, 2,000 bbls.; wheat, 14,000 bu.; corn, 114,000 bu.; oats, 30,000 bu.

SHIPMENTS—Flour, 7,000 bbls.; wheat, 14,000 bu.; corn, 144,000 bu.; oats, 3,000 bu.; rye, 1,000 bu.; barley, 1,000 bu.

Kansas City Markets.

KANSAS CITY, Mo., May 8.—WHEAT—Active and strong; No. 2 hard, 66@67c; No. 2 red, 66c.

CORN—Active and strong; No. 2 mixed, 37½c; No. 2 white, 38½@39c.

OATS—Firm; No. 2 mixed, 30@30½c; No. 2 white, 32@32½c.

RYE—Strong at 57c.

FLAX SEED—Steady at $1.61@1.62.

HAY—Steady.

BUTTER—Unchanged; creamery, 23@26c; dairy, 15@19c.

EGGS—Unchanged at 12c.

RECEIPTS—Wheat, 21,000 bu.; corn, 500 bu.; oats, 2,000 bu.

SHIPMENTS—Wheat, 14,000 bu.; corn, 12,000 bu.; oats 2,000 bu.

British Grain Trade Review.

LONDON, May 8.—The Mark Lane Express, in its weekly review of the British grain trade, says: An early wheat crop of fine milling quality is predicted for Great Britain, but the prospect for other cereals is not bright. English wheat has advanced an average of 5d throughout the kingdom. In London the advance has been 7d. The deliveries for the past fortnight form a good total for the entire country, but failure is reported at some centers. California has advanced 2d per cental at Liverp ol, and red American wheat has advanced 1d.

Liverpool Markets.

LIVERPOOL, May 8.—WHEAT—Firm, demand moderate; holders offer sparingly; No. 1 California, 6s 2½d@6s 3d per cental; red western, spring, 6s 5½d@6s 6½d; No. 2 red, winter, 6s 4½d@6s 5d per cental.

CORN—Firm; demand fair; mixed western, 4s 1½d per cental.

PORK—Prime mess, western fine, 97s 6d per tierce.

BACON—Long and short clear, 55 lbs., 51s 6d per cwt.; long clear, 45 lbs., 53s 6d per cwt.

LARD—Prime western, 52s 6d per cwt.

Milwaukee Grain Market.

MILWAUKEE, Wis., May 8.—WHEAT—73¼c; No. 2 spring, 70c.

CORN—Firm; No. 3, 44c.

OATS—Steady; No. 2 white, 36@36½c; No. 3, 35@35½c.

BARLEY—65c.

RYE—60c.

PROVISIONS—Firm; pork, July, $21.70.

Minneapolis Wheat Market.

MINNEAPOLIS, Minn., May 8.—Trading was in July. May was entirely neglected. Cash wheat higher; No. 1 northern, 69½@70c; No. 2 northern, 67c. Receipts, 255 cars. Close: May, 67¼c; July, 71⅞c; September, 73½c. On track: No. 1 hard, 70c; No. 1 northern, 68¾c; No. 2 northern, 66¾c.

Philadelphia Grain Market.

PHILADELPHIA, Pa., May 8.—WHEAT—Market weaker; No. 2 red, May, 78½c.

CORN—Weak, lower; No. 2 mixed May, 50@50½c.

OATS—In car lots, steady, under moderate offerings. Futures higher, but quiet; No. 2 white, May, 41½@42c.

Toledo Grain Market.

TOLEDO, O., May 8.—WHEAT—Active and lower; No. 2, cash and May, 75½c.

CORN—Dull, easier; No. 2, cash, 46½c.

OATS—Neglected; No. 2 mixed, 32½c.

Cotton Market.

NEW ORLEANS, La., May 8.—Steady; good middling, 7¾c; middling, 7⅝c; low middling, 7 5-16c; good ordinary, 7c; net receipts, 2,231 bales; gross, 2,371 bales; exports to the continent, 300 bales; sales, 3,750 bales; stock, 171,470 bales. Futures, steady; sales, 37,700 bales; May, $7.49 bid; June, $7.51@7.52; July, $7.55@7.56; August, $7.62@7.63; September, $7.65@7.67; October, $7.69@7.70; November, $7.73@7.74; December, $7.78@7.80.

New York Dry Goods Market.

NEW YORK, May 8.—There was nothing to be noted in the market for dry goods. Demand was flat for any description of goods. All are waiting for developments as to the demand, which is simply delayed, but it cannot be delayed indefinitely.

Cincinnati Markets.

CINCINNATI, O., May 8.—WHEAT—Firm and higher; No. 2 red, 79c.

CORN—Firm; No. 2 mixed, 44c.

OATS—Strong and higher; No 2. mixed, 35c.

WHISKY—Steady at $1.13.

Baltimore Grain Market.

BALTIMORE, Md., May 8.—WHEAT—Unsettled; No. 2 red, spot and May, 78⅞c.

CORN—Easy; mixed, spot and May, 40⅝c.

OATS—Stronger; No. 3 white western, 41c.

STOCKS AND BONDS.

Securities in the Early Hours of Business Were Unsettled.

NEW YORK, May 8.—The stock market was feverish and unsettled in the early hours of business today. Without any particular excitement prices ran off ½ to 4 points, chiefly because of apprehensions concerning the ability of certain brokers to pull through after recent enormous shrinkages in values and the difficulty of renewing loans. The stocks most conspicuous in the downward movement were the industrials; General Electric scoring an exceptional decline of 7½ per cent to 74 on the fight which the company has on its hands with the Westinghouse interest. Among the railways, Big Four, Missouri Pacific and Lake Shore scored the heaviest losses.

The strength of sterling exchange had some effect as it reviewed the talk of impending gold exports. As far as known there will be no gold shipments this week, unless conditions are such as to put the rate of exchange considerably above the figures now current. The absence of failures finally turned the current of the stock market upward and during the afternoon a better feeling prevailed than at any previous time for a week or more. The bulls bought freely and the shorts took alarm, especially when they found it difficult to secure important amounts without causing material rise in quotations. This was exemplified in Sugar, which happened to have better support than the rest, the common selling from 99⅛ to 70 and the preferred from 80 to 94¾. The jump in the former was credited to buying for the Havemeyers. National Cordage preferred advanced 11 per cent, to 76; Manhattan, 2¾ per cent, to 135; General Electric, 7¼ per cent, to 84¼; Chicago Gas, 5⅛ per cent, to 75⅝; American Tobacco, 4⅞ per cent, to 75¼. National Lead preferred, 4¼ per cent, to 77; Jersey Central, 3 per cent, to 114; Burlington, 2⅞ per cent, to 88½; Big Four, 2¼ per cent, to 42¾ and Lackawanna, 2¼ per cent, to 141¾. The remainder of the list advanced ½ to 2 per cent and final quotations were about the best of the day. The sales footed 652,158 shares, of which 66,812 were unlisted stocks.

The Post says: Today's curious and lopsided market is easily explained by the peculiar circumstances of last week's break. In some of the industrial stocks the inside speculators went down precipitately with the wreck. It is quite clear now the partial cause and positive beneficiaries of the collapse. In Sugar stocks, particularly the insiders with unanimity sold the round stock well above par, turned on their unhappy followers, and witnessed the general ruin with the equanimity of a man who had made a shrewd and creditable bargain. In Chicago Gas, though not in an equally offensive manner, the inside managers played a corresponding role.

That the stock should recover sharply in the face of shaken prices elsewhere, was, therefore, not at all surprising. The initial collapse of 7 points in General Electric, due quite as much to last week's impolitic show of temper by the company's officers as to the insignificant law suit trumped forth in yesterday's papers, was offset by an almost equally sudden rally. The rest of the market followed doubtfully, a natural uneasiness of holders being intensified by astonishingly bad crop reports from Kansas.

The following are the closing quotations of the leading stocks on the New York stock exchange today:

Atchison.....	23⅝	Northern Pa. pfd..	77⅝
Adams Express....	159	N. P. Do. & Gulf..	12¾
Alton, T. H.....	30	Northwestern.....	109
do preferred....	150	do preferred.....	138
American Express.	114	N. Y. Central.....	106
Baltimore & Ohio..	80⅛	N. Y. & N. E.....	29
Canada Pacific....	83⅝	Ontario & Western	15⅞
Canada Southern..	55⅝	Oregon Imp.....	16
Central Pacific....	36⅛	Oregon Nav.....	65
Ches & Ohio.....	21¼	O. S. L. & U. N....	14
Chicago Alton.....	136	Pacific Mail.....	18⅛
C. N. & Q.....	88¼	Peoria, D. & E	10¼
Chicago Gas.....	75⅝	Pittsburg	158
Consolidated Gas..	119	Pullman Palace....	175
C. C. C. & St. L...	42¾	Reading.....	25¾
Cotton Oil Cert....	39⅛	Richmond Termin'l	6¾
Del. Hudson.....	124⅛	do preferred.....	22
D. L. & W.....	141⅝	Rio Grande W.....	20
D. & R. G. pf'd.....	31⅝	do preferred.....	59½
D. & C. F. Co.....	21⅝	Rock Island.....	77¼
East Tenn.....	2⅛	St. Paul.....	73⅛
Erie.....	20	do preferred.....	117½
Erie preferred....	49	St. Paul & Omaha .	46¼
Fort Wayne.....	158	do preferred.....	145
Gt. Northern pf'd..	124	Southern Pacific..	20⅝
C. & C. I. pf'd.....	98	Sugar Refinery....	88¾
Hocking Valley....	24	Tenn. Coal & Iron.	29
Illinois Central....	90¼	Texas Pacific	7¾
St. Paul & Duluth	37	Tol. & Ohio cen. pf'd.	35⅛
Kan. & Tex. pf'd...	22⅛	Union Pacific.....	34¼
Lake Erie & West..	18⅛	U. S. Express.....	15
do preferred.....	71⅛	W. St. L. & P.....	9¼
Lake Shore.....	126	do preferred.....	19⅛
Lead Trust.....	35⅛	Wells Fargo Exp...	140
Louis. & Nash.....	72⅛	Western Union....	86¼
Louis. & New Alby	18	Wheeling & L. E...	1¾
Manhattan con....	134	do preferred	50
Memphis & Chas....	40	Minn. & St. L.....	13⅛
Michigan Central.	106	C. & R. G.....	15
Missouri Pacific....	40¼	General Electric ..	81
Mobile & Ohio.....	19⅛	Nat. Lin.....	20⅞
Nashville Chatt....	87	do Fuel & Iron.....	49
National Cordage.	76¼	do preferred.....	106
do preferred ..	62¼	Hous. & Tex. Con..	3
N. J. Central	113⅛	Fol. A. A. & N. M..	13
Norfolk & W. pf'd..	30	Fol. St. L. & K. C...	11
North America Co	5	do preferred.....	25
Northern Pacific..	15¾		

The total sales of stocks today were 253,000 shares, including Atchison, 12,300; Chicago Gas, 20,300; Cotton Oil, 3,400; Delaware, Lackawanna & Western, 7,400; Distilling, 7,000; General Electric, 10,200; Louisville & Nashville, 3,700; Manhattan, 10,700; Missouri Pacific, 9,700; National Cordage, 19,500; Reading, 3,800; Rock Island, 6,500; St. Paul, 53,000; Western Union, 16,400.

New York Money Market.

NEW YORK, May 8.—MONEY ON CALL—Easy at from 3 to 8 per cent; last loan, 3 per cent; closed offered at 3 per cent.

PRIME MERCANTILE PAPER—6@8 per cent.

STERLING EXCHANGE—Firm, with actual business in bankers' bills at $4.85¾@4.85⅞ for sixty days and $4.87½@4.88 for demand.

GOVERNMENT BONDS—Firm. State bonds, dull.

The closing quotations on bonds:

U. S. 4s reg.....	112½	St. L. A. & T. Gen. 5s..	84
U. S. 4s coup.....	113⅛	St. L. A. & F. G. n. M.	105
U. S. 4½s reg.....	109	St. Paul con.....	127
Pacifics of '95.....	105	St. P. C. & P. 1sts....	118½
Louisiana s'pd 4s..	94½	T. P. A. & G. Tr. Rcts.	75¾
Missouri 6s.....	103	T. P. A. & W. Tr. Rcts..	21
Tenn. new set 6s	101	Union Pacific 1sts....	106
Tenn. new set 5s	100	West Shore.....	106⅛
Tenn. new set 3s....	72	R. G. W. 1sts	75
Canada Southern 2s	103	Atch. 4s	87
Central Pacific 1sts.	105	Atch. 2s, class A....	50
D. & R. G. 1sts.....	115	G. H. & S. A. 7s.....	106
D. & R. G. 4s.....	87	G. H. & S. A. 2d 5s..	103
Erie 2ds.....	95¼	H. T. & A. C. 5s.....	105
M. K. & T. Gen. 6s..	80	do Con. 5s.....	105
M. K. & T. Gen. 5s..	44⅛	N. Carolina 6s.....	121
Mutual Union 6s....	115⅛	N. Carolina 4s	98
N. J. C. Int. Cert....	122¼	S. C. Browns con....	98
N. Pac. 1sts	117	Tenn. old 6s.....	62
N. Pac. 2sts	51⅛	Va. 6s	50
N. W. Consols.....	135	Va. ex-Mat. coup....	35
N. W. Debents's 5s..	107	Va. cons. 2d series	50

Boston Stock Quotations.

BOSTON, Mass., May 8.—Call loans, 6@7 per cent; time loans, 6@7 per cent. Closing quotations on stocks, bonds and mining shares:

Atch., T. & S. F.....	26¼	Westingh. Electric.	17⅞
American Sugar	99⅛	do preferred.....	47
do preferred	99	Wisconsin Central ..	10⅛
Bay State Gas	12⅞	Atchison 2ds	49¾
Bell Telephone.....	187	do 4s.....	79⅞
Boston & Albany....	211	*New England 5s.....	108
Boston & Maine	165	General Electric 6s	90
do preferred.....	149	Wisconsin Cent'l 5s	86
C. B. & Q.....	88¼	*Allouez Mining Co	¼
Fitchburg pfd	84	*Atlantic.....	7⅛
General Electric....	81	Boston & Montana.	22½
Illinois Steel.....	60	Butte & Boston....	7⅝
Manchester Cotton....	9	Calumet & Hecla...	286
N. Y. & N. E.....	29	Centennial.....	17½
do 1st preferred....	130	Franklin	13¾
Oregon Short Line..	15	Kearsarge	7⅝
Rubber	45¼	Osceola	29
San Diego.....	12	*Quincy	113
Union Pacific.....	34⅝	*Santa Fe Copper..	3
West End	44⅛	*Tamarack.....	145
do preferred.....	81¼		

* bid. † asked.

New York Mining Quotations.

NEW YORK, May 8.—The following are the closing quotations on mining stocks on the New York board:

Crown Point.....	85	Sierra Nevada.....	135
Con. Cal. & Va	260	Standard.....	130
Gould & Curry	71	Union con.....	175
Hale & Norcross....	160	Yellow Jacket.....	160
Homestake.....	1200	Iron Silver.....	250
Mexican.....	180	Quick Silver.....	250
Ontario.....	1450	do preferred.....	1200
Ophir.....	350	Silver	75
Plymouth.....	240		

St. Louis Mining Quotations.

ST. LOUIS, Mo., May 8.—There was no dealing in stocks and few changes in quotations. Following are the closing mining quotations:

	bid.	asked.		bid.	asked.
American No. 3	.25	.42	Elizabeth.	$ .47½	...
Granite M....	5.00	5.50	Lex.....	.05½	.07½

Financial Notes.

KANSAS CITY, Mo., May 8.—Clearings, $2,110,379.

PARIS, May 8.—Three per cent rentes 96f 75c for the account.

NEW ORLEANS, La., May 8.—Clearings $1,196,201. New York exchange, commercial 75c per $1,000 premium; bank $1.50 per $1,000 premium.

NEW YORK, May 8.—Clearings, $85,405,443; balances, $5,119,646.

OMAHA, May 8.—Clearings, $1,380,816; same day last week, $1,305,307.

BALTIMORE, Md., May 8.—Clearings, $2,307,051; balances, $451,478. Money 6 per cent.

MEMPHIS, Tenn., May 8.—New York exchange selling at $1.50. Clearings, $330,950; balances, $92,556.

PHILADELPHIA, Pa., May 8.—Clearings, $12,013,497; balances, $2,297,377. Money 4½@5 per cent.

LONDON, May 8.—Amount of bullion gone into the Bank of England on balances today, £85,000.

CINCINNATI, O., May 8.—Money, 6@7 per cent. New York exchange, 50@70c premium. Clearings, $2,792,250.

BOSTON, Mass., May 8.—Clearings, $15,965,142; balances, $1,674,576. Money 6 per cent. Exchange on New York 15@20c discount.

ST. LOUIS, Mo., May 8.—Bank clearings, $4,680,815; balances $432,988. Money quiet, 6@8 per cent. Exchange on New York, 90c premium.

CHICAGO, Ill., May 8.—Clearings, $28,882,711. New York exchange, 90c premium. Sterling exchange, steady; sixty-day bills, $4.85; demand, $4.88. Money, steady at 6@7 per cent.

OMAHA LIVE STOCK MARKETS.

Cattle Trade Opens the Week Unsatisfactorily—Hogs on a Boom.

MONDAY, May 8.

Receipts of all kinds today were fully up to the average for a Monday, rather heavier in fact than a week ago. There were close to 3,000 cattle on sale, of which fully three-fourths were beef steers, or would pass for such. The market was a very unsatisfactory one. Depressed trade east prevented speculative activity, while the ample offerings gave buyers for local houses a chance to do some selecting. About the only active inquiry was for the tidy fat light cattle and these sold in some cases at least at fully steady prices. On about everything else, including some pretty good heavy cattle, sellers were quoting the market weak to a dime lower than the close of last week. Good to choice 1,200 to 1,500-lb. steers sold at from $4.65 to $4.95, while fair to good 900 to 1,250-lb. steers sold at from $4.30 to $4.70. Common stuff, odds and ends and mixed lots went at from $4.25 down to $3.95. It was a dull, mean dragging market from start to finish, but the cattle kept selling and in the end there was little left in first hands.

Cows were not in very liberal supply, and with a good general demand for all classes of stock, prices generally were fully steady and occasionally strong. Fair to