

COMMERCIAL AND FINANCIAL

May Wheat Was the Jonah on 'Change Yesterday.

NOBODY SEEMED TO CARE VERY MUCH

Clique Brokers Believed to Be Playing with a View of Catching Another Line of Short Sellers—July Was Spasmodic.

CINCINNATI, April 18.—The Jonah on 'change today was May wheat. While everything else had a quiet session and left off at about last night's prices. May wheat appeared about ready to jump overboard. Nobody seemed to care very much. The clique brokers had considerable May for sale, but as shorts covered more than half of the market, there was a rather meager demand and weakness ruled, prices going off fair from yesterday's close. The interest seems to have nearly all gone out of May. True, it is said in some quarters, there is still a large short interest, but it is by such men as Armour, and they show no anxiety about it and having bought or contracted for wheat to fill their May sales still intend to hold the crop, not because it is more cheap, though not so, but because the arrangement was made when the clique was arrogant and confident and cannot now well be changed.

There is still quite a diversity of opinion as to what the clique has in view, but the general idea is that it is playing to catch another line of short sellers and push them as before, but the reason is cautious and incisive, to let the market do its work.

The business in July was spasmodic, being quite active at times, then having long spells weak, on reported rains in Kansas and over the southwest. But it was soon exhibited that the rains had been very slight and minor in the central Kansas, and there was a stronger tone. Logan, Chapman, Kennett-Hopkins, Swartz-Dupee and Edwards bought but on the hard spots the clique brokers sold freely and presented no advance. The stocks of contract wheat have increased, now 12,000,000 bu. Private cables from Paris report that dry weather injured wheat in France. The market closed at 30 1/2, July 1/2, 31 1/2, 32 1/2, 33 1/2, 34 1/2, 35 1/2, 36 1/2, 37 1/2, 38 1/2, 39 1/2, 40 1/2.

The HOBBS—Dull, steady; American, \$12.75.

Copper—Quiet, steady, unchanged; lake, \$12.75.

LEAD—Firm, quiet; domestic, \$4.12 1/2.

TIN—Quiet; straight, \$20.65 bid; \$20.70 asked; plates, steady; quiet; spelter, steady.

Business Changes.

The following are reported at Dens' Morcan agency:

Omaha, A. Weber, Jr., discontinuing.

Douglas, Neb., J. E. Malcoha, meat market, sold out.

Bedford, Ia., Gearey & Crooks, groceries, furniture, etc., sold out.

Shemandoah, Ia., G. V. Mount, jeweler, succeeded by Mount & Republic.

Shemandoah, Ia., Andrews & Shanks, groceries, succeeded by Shanks & Gaylord.

Milwaukee, Wis., C. L. Smith, clothing, sold out.

Orange City, Ia., M. Ehlerschick, Mrs. M. J. furniture, etc., sold out.

Huron, Kan., C. F. Lucas & Co., lumber, succeeded by Watson & Stander.

Milwaukee, Wis., C. F. Lucas & Co., Water Works company, receiver applied for.

Egan, S. D. J. C., Upton, drugs, sold out.

Reville, S. D. F. S., meat market, sold branch at Burlington.

St. Louis Markets.

Sp. Louis, Mo., April 18.—From—Quiet but steady and firm; wheat, \$30.30-\$30.45; extra fancy, \$30.00-\$31.00.

WHEAT—Sank slowly with but little reaction, but a little pressure to sell developed a weaker feeling and prices declined all around. Later a little more steady, but prevail and closed comparatively medium figures and closed comparatively steady.

In comparison with the previous day's closing, wheat was lower for corn, but higher for July and July 1/2 is lower for May and July and 2 1/2 lower for September; ribs for May, are 7 1/2 higher, for July and for September, 2 1/2 higher.

Estimated receipts for tomorrow: Wheat, 413 cars; corn, 168 cars; oats, 156 cars; hogs, 212.

The leading futures ranged as follows:

ARTICLES. OPEN. HIGH. LOW. CLOSE. V.E.

Wheat No. 2. 744 744 744 744 554

May. 70 70 70 70 56 56

July. 735 735 735 735 554

Corn. 744 744 744 744 554

April. 69 69 69 69 554

June. 69 69 69 69 554

July. 69 69 69 69 554

Oats No. 2. 284 284 284 284 554

May. 284 284 284 284 554

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Ribs. 16 16 16 16 554

May. 16 16 16 16 554

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Lard. 9 9 9 9 554

May. 9 9 9 9 554

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July. 9 9 9 9 554

Oats No. 2. 62c. 62c. 62c. 62c. 55c.

No. 4. 6c. 6c. 6c. 6c. 55c.

No. 5. 5c. 5c. 5c. 5c. 55c.

No. 6. 4c. 4c. 4c. 4c. 55c.

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